

# Portfolio valuation

From 05.04.2024 to 05.04.2024 in GBP

U5644001 - JOHN RYAN PENSION SCHEME

Produced on 28.06.2024

## Portfolio

No.	U5644001
Old identifier	726440-1
Client	JOHN RYAN PENSION SCHEME
Base currency	GBP
Mandate	Discretionary power
Management strategy	Balanced
Service level	Main Portfolio
MIFID classification	Retail
Benchmark	MORNINGSTAR GBP 60-80-BAL
Sort code	60-01-68
Account number	76542678
IBAN	GB14 BSCO 6001 6876 5426 78
FSCS protection	Deposits eligible

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## Your contacts

**Jonathan Sherlock**  
 Telephone 00441612146642  
 E-mail [jonathan.sherlock@brownshipley.co.uk](mailto:jonathan.sherlock@brownshipley.co.uk)

**Michael Boyd**  
 Telephone 00441612146644  
 E-mail [michael.boyd@brownshipley.co.uk](mailto:michael.boyd@brownshipley.co.uk)

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 Registered Office: 2 Moorgate, London, EC2R 6AG.  
 Brown Shipley's parent company is Quintet Private Bank (Europe) S.A. which, from Luxembourg, heads a major European network of private bankers.  
 T 020 7606 9833 W [brownshipley.com](http://brownshipley.com)

Positions are reflected according to quotation currency

A Financial Services Compensation Scheme (FSCS) information sheet containing information about the protection of eligible deposits and an exclusions list are provided to you on an annual basis. These are also available on Brown Shipley's website or through your usual contact at Brown Shipley. For further information about the compensation provided by the FSCS, refer to the FSCS website at [www.FSCS.org.uk](http://www.FSCS.org.uk)

# Important information

## Risk Warning

Past performance is not a reliable indicator of future results. All yields and income figures are presented as estimated gross amounts, whereas the actual may be received net of tax. All yields are variable and neither capital value nor income are guaranteed.

## Changes to Circumstances

We must ensure that the information we hold about all our clients is accurate and up to date. This is in order to ensure that the services we provide are suitable and appropriate to individual requirements. Accordingly it is essential that Brown Shipley is notified of any changes in circumstances. If we are not notified of any such changes, we will rely on the information we currently hold and this may adversely affect the advice and services provided.

## Valuation report

Although valuation reports are made available to assist clients, the company cannot guarantee the content for the clients who prefer to have stock registered in their own name or in the eligible third party custodian as opposed to being held in a nominee to the order of Brown Shipley. This document is intended to provide a list of assets that Brown Shipley currently hold in custody on behalf of clients unless otherwise stated. Separate custody statements will not be provided. It is imperative that clients regularly check their own records and if any independent action has been taken in relation to their portfolios, report the details to us as soon as possible.

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## Basis of valuation

The prices quoted in this report are based on a variety of appropriate sources and methodologies for each asset type. Full details of our pricing policy are available on request. Dividends and interest payments received are included up to and including the date of valuation. In cases where the company has not been advised as to the original book cost, this will normally have been entered as nil (00.00), but occasionally as £1.00, which will distort comparisons. Asset holdings in this Report are based on trade date information.

## Charges and remuneration

Any management fees debited during the period of this valuation will be recorded in the statement of account section. Commissions and any other direct or indirect charges on transactions are as shown on contract notes issued to clients at the time of dealing. Any other charges made will have been supported by invoices and have been, or will be, shown on statements of account sent to clients. The Fees and Taxes section of this document provides a summary of any ongoing charges, transactional costs, taxes etc, related to the period being reported. A detailed breakdown of fees and, if you have chosen not to receive contract notes, trading charges will be provided on request.

## Markets in Financial Instruments Directive - MiFID II

This regulation came into force on 3rd January 2018 and has harmonised European standards for the investor protection throughout the whole client journey; from agreeing initial terms and conditions with you to explanations of charges, product development and marketing, and assessments of suitability. This legislation applies only to specific categories of investments, namely: Shares, bonds, units in collective investment schemes and derivatives. While other investments are outside of the new legislation, Brown Shipley continues to apply the ethos of this legislation to its service proposition in order to put customers at the heart of everything we do.

## Stale or illiquid prices

Where a "Latest price date" is displayed for a holding this indicates that the price is not current. In most instances the absence of a current price reflects either a lack of any recent buying or selling or that the company stock is currently not available to buy or sell. If it is a collective fund it may indicate that it does not trade on a daily basis. The price shown is therefore either its value when last traded or an estimated value where appropriate. If you are uncertain of the reason why a price is not current, please discuss with your usual Brown Shipley contact.

## Suitability of Investments

For discretionary investment management services, decisions to buy or sell a financial instrument are made using the information that we gathered about you at our last review. For advisory services, we provide you with advice based on the same information and you make the decision as to whether or not to act upon that advice.

For both discretionary and advisory investment management services, we will review these portfolios against the information we have on file about you on at least an annual basis to check that your portfolio remains suitable. For a discretionary portfolio we can make changes to ensure it remains suitable, but for an advisory portfolio we would recommend changes to make it suitable. Decisions to trade for discretionary portfolios and advice recommendations that are made in relation to advisory portfolios are based on a combination of the information you provide, your financial circumstances, objectives and risk profile and what we consider to be an appropriate portfolio for your risk profile, taking into consideration the macro environment and any investment restrictions you have in place. As such, you must inform your Client Advisor of any changes in your circumstances as it may affect the suitability of your portfolio.

Based on the above, your portfolio remains suitable for you as it is in line with your aims and objectives as we understand them.

## Other

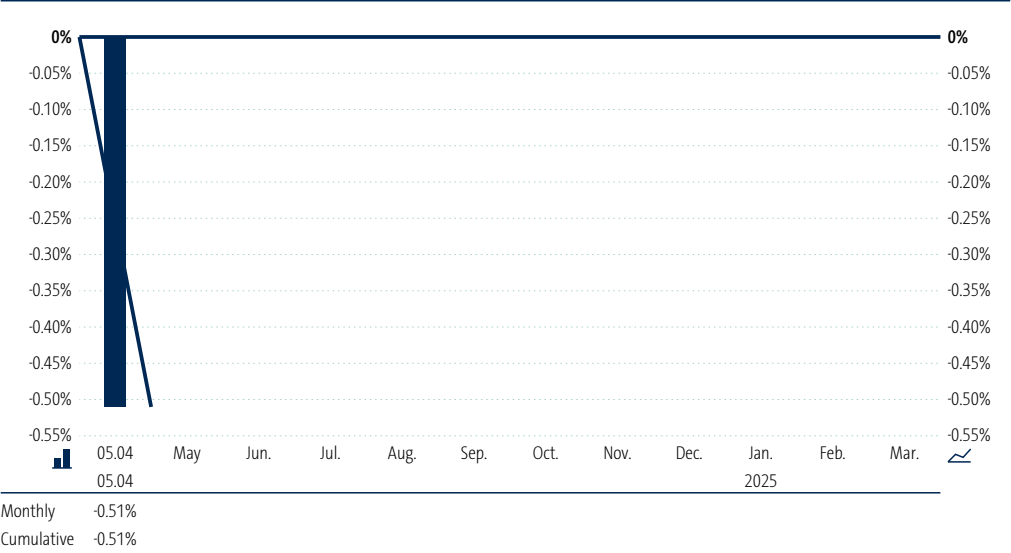
This document has been printed at the client's request and shows the status of the client's portfolio on the date indicated. The document has been provided in the format agreed with the client. This valuation does not show all portfolio features and does not contain details of recent transactions. The information provided may only be valid for a limited period, and may be out of date at the time the valuation is generated and/or sent out. Only the formal valuation issued by the Bank is binding.

# Overview in GBP

## Valuation and results

Valuation as at 05.04.2024	562,236
Total deposits	-
Total withdrawals	-
Net result for the period	-2,869
Valuation as at 05.04.2024	559,367
Performance for the period	TW
Portfolio	-0.51%
Benchmark	-0.36%
Estimated annual income yield	1.33%

## Monthly and cumulative performance TW



## Breakdown by asset class

Asset class	Portfolio	
Cash	-	-
Short-term instruments	-	-
Bonds	-	-
Equities	-	-
Structured products	-	-
Hedge Funds	-	-
Private Assets	-	-
Gold and other commodities	-	-
Other investments	559,367	100%
Total	559,367	100% 0%

## Currency breakdown

Currency	Portfolio	
GBP	559,367	100%
EUR	-	-
USD	-	-
Total	559,367	100% 0%

# Performance - Current period

## Key figures in GBP

Portfolio valuation as at 05.04.2024	559,367
Net result for the period	-2,869
Performance for the period	TW
Portfolio	-0.51%
Benchmark	-0.36%
Income received and accrued interest	-
Yield	-

## Portfolio variation in GBP

Valuation at start of period (05.04.2024)	562,236
Total deposits and withdrawals	-
Cash deposits	-
Cash withdrawals	-
Securities deposits	-
Securities withdrawals	-
Income	-
Net income received*	-
Accrued interest	-
received	-
paid	-
end - start of period	-
Profits / losses	-2,869
Realised profits/losses	-
market effect	-
currency effect	-
Unrealised profits/losses	-2,869
market effect	-2,869
currency effect	-

Valuation at end of period (05.04.2024)	559,367
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\*including account administration and mgt. fees -

## Performance TW by asset class and by currency

Asset class	GBP	EUR	USD
Cash	-		
Short-term instruments			-
Bonds	-		
Equities	-	-	-
Structured products	-		
Hedge Funds	-		-
Private Assets	-		
Gold and other commodities			-
Other investments	-0.51%		
Total	-0.51%	-	-

## Note

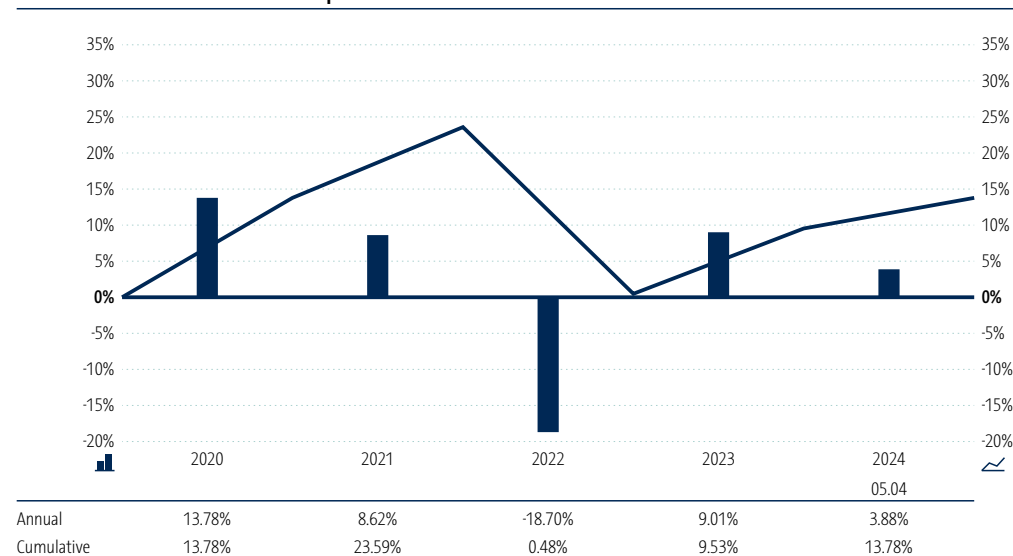
TW : Performance calculated using the time-weighted method.

# Performance - Historical

## Portfolio trend over last 5 years in GBP

Year	Valuation	Deposits	Withdrawals	Result	Perf. TW
2024**	559,367			20,872	3.88%
2023	538,495			44,513	9.01%
2022	493,982		0	-113,604	-18.70%
2021	607,586			48,209	8.62%
2020	559,377			67,758	13.78%

## Annual and cumulative historical performance TW in GBP



\*\* to 05.04.2024

# Portfolio composition

## Note on the below positions

In these analyses, the investment funds are not taken into consideration as "look-through"

## Other investments

Quotation ccy	Quantity/Nominal	Description	Latest price QC	Total purchase cost BC h/p	Valuation Weight	Est. ann. income Est. ann. inc. yld.
<b>Total</b>					<b>559,367 100.00%</b>	<b>7,432</b>
<b>Sub-total Others</b>					<b>559,367 100.00%</b>	<b>7,432</b>
GBP	377,440.8431	SVS BROWN SHIP BAL A CAP GB00BP4VN048	1.482	504,994	559,367 100.00%	7,432 1.33%

## Important note regarding valuations

The amount of the positions given in this Statement is based on third-party pricing services or on the Bank's usual sources of information, and, in certain specific cases, on information provided by the accountholder himself. If an instrument has no market price this indicates a lack of liquidity in the latter. In this situation, the bank must nevertheless estimate its value on a best-effort basis. This Statement is, however, for information purposes only and the Bank accepts no liability and gives no guarantee with regard to it. It is not of a fiscal nature and does not take account of the particularities of the tax legislation in the accountholder's country of residence. If the accountholder wishes to challenge this Statement, this must be done upon receipt of the Statement, and in any case within 30 days of said receipt. No claims can be accepted after this period, in accordance with the general conditions applicable.

# Fees and taxes

**Investment services fees**

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Nothing to report over the period.

**Taxes**

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Nothing to report over the period.

# Glossary

**Description :** Description of the instrument or other information if available (e.g. ISIN code, rating, maturity date, etc.).

**Est. ann. inc. yld. :** Estimated annual income yield

Estimate of the anticipated income expected to be earned from the security position over the next 12 months, based on past cash flows generated by the security position over the same period, and expressed as a yield.

Calculated using the balance of the position at the end of the observation period. Can be calculated for individual positions or for portfolio.

**Est. ann. income :** Estimated annual income

Estimate of the anticipated income expected to be earned from the security position over the next 12 months, based on past cash flows generated by the security position over the same period.

Calculated using the balance of the position at the end of the observation period. Can be calculated for individual positions or for portfolio.

**Latest price :** Latest known price at the end of the period, expressed in the quotation currency.

**Quantity/Nominal :** Number of units or notional value held by the client for each position.

**Total purchase cost BC h/p :** Average cost of the various purchase/sale transactions over holding period of the position, expressed in the base currency.

When a partial sale is made, the securities are exited at the position's average purchase cost.

**Valuation :** Estimated value at the period end date, expressed in the valuation currency.

**Weight :** Weighting of the position in the portfolio at the period end date, expressed as a percentage.