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Produced on 15 February 2013

Statement of Assets as of 14 February 2013

Client Information

Name	ALLIANCE TRUST RE:LORD J RYAN
Portfolio Number	3981690000

Client Investment Profile

Valuation Currency	GBP
Reference Currency	GBP
Portfolio Type	UBS Advisory

Important Notes

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Asset Allocation

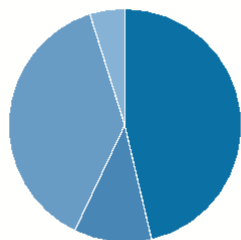
ALLIANCE TRUST RE:LORD J RYAN
 Portfolio Number 3981690000
 Statement of Assets as of 14 February 2013
 Produced on 15 February 2013

By Asset Class and Risk Currency, in an exposure view. See the explanation page for further details.								Valued in GBP
Risk Currency	Liquidity	Bonds	Equities	Alternative Investments	Real Estate	Precious Metals & Commodities	Other	Total
GBP	608,989 44.31%	53,657 3.90%						662,645 48.21%
Global		40,128 2.92%	380,906 27.71%					421,034 30.63%
Emerging Markets			130,012 9.46%					130,012 9.46%
USD	28,897 2.10%					67,881 4.94%		96,779 7.04%
NOK		54,136 3.94%						54,136 3.94%
CNY			9,899 0.72%					9,899 0.72%
Total Gross	637,886 46.41%	147,921 10.76%	520,817 37.89%	0 0.00%	0 0.00%	67,881 4.94%	0 0.00%	1,374,505 100.00%
Total Gross as of 31.12.2012	31,208 4.18%	146,108 19.59%	502,969 67.43%	0 0.00%	0 0.00%	65,585 8.79%	0 0.00%	745,871 100.00%

Asset Allocation

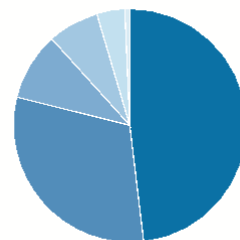
ALLIANCE TRUST RE:LORD J RYAN
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Gross Assets by Asset Class



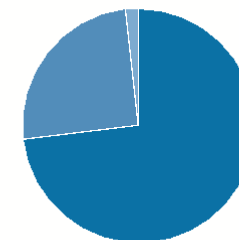
Liquidity	637,886	46.41%
Bonds	147,921	10.76%
Equities	520,817	37.89%
Precious Metals & Commodities	67,881	4.94%

Gross Assets by Risk Currency



GBP	662,645	48.21%
Global	421,034	30.63%
Emerging Markets	130,012	9.46%
USD	96,779	7.04%
NOK	54,136	3.94%
CNY	9,899	0.72%

Equities by Region



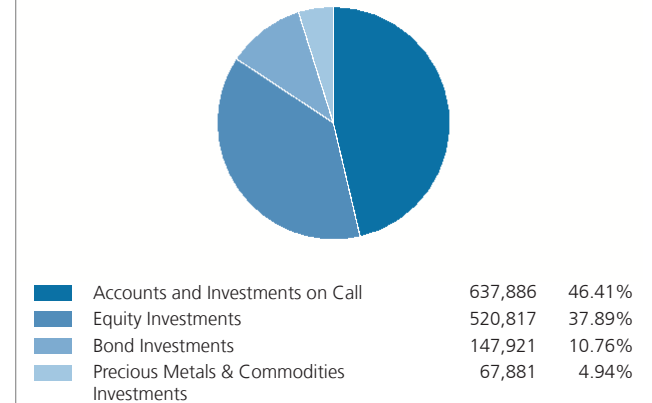
Global	380,906	73.14%
Emerging Markets	130,012	24.96%
Emerging Markets Far East	9,899	1.90%

Positions Overview

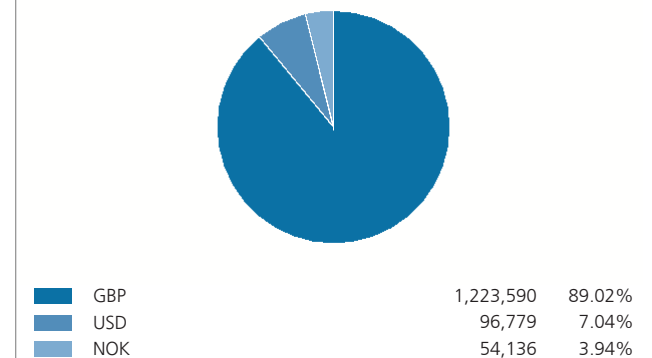
ALLIANCE TRUST RE:LORD J RYAN
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By Investment Category			Valued in GBP	
Investment Category	Market Value	Accrued Interest	Total	% of GA
Accounts and Investments on Call	637,889	-3	637,886	46.41
Bond Investments	147,921	0	147,921	10.76
Equity Investments	520,817	0	520,817	37.89
Precious Metals & Commodities Investments	67,881	0	67,881	4.94
Total Gross Assets	1,374,507	-3	1,374,505	100.00

Total Gross Assets by Investment Category



Total Gross Assets by Asset Currency



Detailed Positions

ALLIANCE TRUST RE:LORD J RYAN
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By Investment Category							Valued in GBP
Amount	Description	Start Date	Maturity Date	Exchange Rate Gross Est. Annual Inc.	Interest Rate	Market Value Accrued Interest	% of GA
Accounts and Investments on Call							
Accounts							
GBP	608,991.32	Current Account Account No.: 398169.01		1.000000	0.000%	608,991 -3	44.31 0.00
USD	44,867.68	Current Account Account No.: 398169.03		0.644059 0	0.000%	28,897 0	2.10 0.00
Subtotal Accounts						637,889 -3	46.41 0.00
Total Accounts and Investments on Call						637,889	46.41
Total Accrued Interest Accounts and Investments on Call						-3	0.00
Total Gross Estimated Annual Income Accounts and Investments on Call						0	
Number/Amount	Description	Sector Rating Duration Yield	Cost Price Exchange Rate Cost Value Last Purchase Date	Market Price Exchange Rate Mkt. Price Date	Market Gains Exchange Gains Profit/Loss	Market Value Accrued Interest Gross Est. Annual Inc.	% of GA
Bond Investments							
Bonds							
Global							
339.55	NEW CAPITAL UCITS FUND PLC WEALTHY NATIONS BND FND INST CL GBP INC *	GBP	105.0317 1.000000 35,664	118.1800 1.000000	12.52% 0.00% 12.52%	40,128 0 1,858	2.92 0.00
	Security ID: IE00B40Z9H20	4.63%DY	26.01.2012	13.02.2013			
Subtotal Global						40,128 0	2.92 0.00
Pound Sterling							
4,715	NEUBERGER BERMAN INVESTMENT FUNDS HIGH YIELD BON FUND INST CL (GBP) DIST *	GBP	10.7648 1.000000 50,756	11.3800 1.000000	5.71% 0.00% 5.71%	53,657 0 3,242	3.90 0.00
	Security ID: IE00B1G9WJ07	6.04%DY	26.01.2012	13.02.2013			

Detailed Positions

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By Investment Category										Valued in GBP					
Number/Amount		Description		Sector Rating Duration Yield		Cost Price Exchange Rate Cost Value Last Purchase Date		Market Price Exchange Rate Mkt. Price Date		Market Gains Exchange Gains Profit/Loss		Market Value Accrued Interest Gross Est. Annual Inc.		% of GA	
Bonds															
Pound Sterling															
Subtotal Pound Sterling												53,657	3.90		
												0	0.00		
Norwegian Krone															
2,500		NORDEA 1 SICAV NORWEGIAN			NOK	181.1166		185.2500		2.28%		54,136	3.94		
		BOND FUND BP BASE CCY CAPITAL *				9.137727		8.554817		6.81%		0	0.00		
		Security ID: LU0087209911				49,552				9.25%		0			
				0.00%DY		27.01.2012		14.02.2013							
Subtotal Norwegian Krone												54,136	3.94		
												0	0.00		
Subtotal Bonds												147,921	10.76		
												0	0.00		
Total Bond Investments												147,921	10.76		
Total Accrued Interest Bond Investments												0	0.00		
Total Gross Estimated Annual Income Bond Investments												5,100			
Total Cost Value Bond Investments												135,972			
Equity Investments															
Equities															
Global															
4,778.337		BLACKROCK GOLD & GENERAL		Materials	GBP	7.3613		11.5000		56.22%		54,951	4.00		
		FUND UNITS CLASS A INC (GBP) *				1.000000		1.000000		0.00%		0	0.00		
		Security ID: GB0001732584				35,175				56.22%		0			
				0.00%DY		06.09.2006		14.02.2013							

Detailed Positions

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By Investment Category							Valued in GBP			
Number/Amount		Description	Sector Rating	Duration	Yield	Cost Price Exchange Rate	Market Price Exchange Rate	Market Gains Exchange Gains	Market Value Accrued Interest	% of GA
						Cost Value Last Purchase Date	Mkt. Price Date	Profit/Loss	Gross Est. Annual Inc.	
Equities										
Global										
8,500	BLACKROCK WORLD MINING TRUST ORD 5P	Materials	GBP			4.1815	6.0300	44.21%	51,255	3.73
	Security ID: GB0005774855					1.000000	1.000000	0.00%	0	0.00
						35,543		44.21%	1,785	
		3.48%DY				05.09.2006	14.02.2013			
Subtotal Global									106,206	7.73
									0	0.00
Emerging Markets										
5,200	M&G INVESTMENT FUND (7) GLOBAL EMG MARKETS FUND ACC SHS CL -I-	All Sectors	GBP			2.2111	2.3873	7.97%	12,414	0.90
	Security ID: GB00B3FFXX47					1.000000	1.000000	0.00%	0	0.00
						11,498		7.97%	0	
		0.00%DY				21.12.2012	14.02.2013			
Subtotal Emerging Markets									12,414	0.90
									0	0.00
Emerging Markets Far East										
1,450	HENDERSON INV FUNDS SERIES 1 CHINA OPPORTUNITY FUND ACCUM A SHS (GBP) *	All Sectors	GBP			6.9613	6.8267	-1.93%	9,899	0.72
	Security ID: GB0031860934					1.000000	1.000000	0.00%	0	0.00
						10,094		-1.93%	0	
		0.00%DY				22.03.2010	14.02.2013			
Subtotal Emerging Markets Far East									9,899	0.72
									0	0.00
Subtotal Equities									128,519	9.35
									0	0.00

Detailed Positions

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Number/Amount		Description		Sector Rating Duration Yield		Cost Price Exchange Rate Cost Value Last Purchase Date		Market Price Exchange Rate Mkt. Price Date		Market Gains Exchange Gains Profit/Loss		Market Value Accrued Interest Gross Est. Annual Inc.		% of GA	
Structured Products and Warrants with Equity Character															
Global															
	10	UBS AG LONDON 5YR GBP UBS AUTOCALL WRRNTS * Security ID: CH0180824028		All Sectors	GBP	10,000.0000 1.000000 100,000		11,003.7000 1.000000		10.04% 0.00% 10.04%		110,037 0 0		8.01 0.00	
				0.00%DY		24.02.2012		14.02.2013							
	15	UBS AG LONDON 3Y AUTOCALL WTS ON FTSE * Security ID: CH0184457403		All Sectors	GBP	10,000.0000 1.000000 150,000		10,977.5300 1.000000		9.78% 0.00% 9.78%		164,663 0 0		11.98 0.00	
				0.00%DY		18.04.2012		14.02.2013							
Subtotal Global												274,700 0	19.99 0.00		
Emerging Markets															
	6	UBS AG LONDON UBS 4YR GBP CAP PROT WRNT * Security ID: CH0106743070		All Sectors	GBP	10,000.0000 1.000000 60,000		9,820.6800 1.000000		-1.79% 0.00% -1.79%		58,924 0 0		4.29 0.00	
				0.00%DY		16.10.2009		14.02.2013							
GBP	60,000	SGA SOCIETE GENERALE ACCEPTANCE NV 3YR AUTOCALLABLE NOTE ON HSCEI & EWZ US * Security ID: XS0554210996		All Sectors		100.0000% 1.000000 60,000		97.7900% 1.000000		-2.21% 0.00% -2.21%		58,674 0 0		4.27 0.00	
				0.00%DY		22.10.2010		14.02.2013							
Subtotal Emerging Markets												117,598 0	8.56 0.00		
Subtotal Structured Products and Warrants with Equity Character												392,298 0	28.54 0.00		

Detailed Positions

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Number/Amount	Description		Sector Rating Duration Yield	Cost Price Exchange Rate Cost Value Last Purchase Date	Market Price Exchange Rate Mkt. Price Date	Market Gains Exchange Gains Profit/Loss	Market Value Accrued Interest Gross Est. Annual Inc.	% of GA
Total Equity Investments							520,817	37.89
Total Accrued Interest Equity Investments							0	0.00
Total Gross Estimated Annual Income Equity Investments							1,785	
Total Cost Value Equity Investments							462,309	
Precious Metals & Commodities Investments								
Structured Products and Warrants with Precious Metals & Commodities Character								
665	GOLD BULLION SECURITIES LTD NTS		USD	63.5461	158.4900	149.41%	67,881	4.94
	2004-NO FIXED MATURITY Security			1.892570	1.552652	21.89%	0	0.00
	ID: GB00B00FHZ82		0.00	22,328		204.01%	0	
			0.00%DY	06.09.2006	14.02.2013			
Subtotal Structured Products and Warrants with Precious Metals & Commodities Character							67,881	4.94
							0	0.00
Total Precious Metals & Commodities Investments							67,881	4.94
Total Accrued Interest Precious Metals & Commodities Investments							0	0.00
Total Gross Estimated Annual Income Precious Metals & Commodities Investments							0	
Total Cost Value Precious Metals & Commodities Investments							22,328	
Total Market Value							1,374,507	100.00
Total Accrued Interest							-3	0.00
Total Gross Asset							1,374,505	100.00
Total Gross Estimated Annual Income							6,885	
Total Cost Value							1,258,498	

Foreign Exchange Rates, Abbreviations and Explanations

ALLIANCE TRUST RE:LORD J RYAN
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Foreign Exchange Rates

The Market Value in STERLING (GBP) is based on the following Exchange Rates:

USD	US DOLLAR	1 =	0.644059	NOK	NORWEGIAN KRONE	100 =	11.689321
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Abbreviations

DY	Direct Yield	GA	Gross Assets	TY	Theoretical Yield Maturity
Y	Yield to End Maturity	YE	Yield to Earliest Maturity	YP	Yield on Single Premium

Asset Allocation

Asset Allocation: Asset classes are to be categorised as follows:

Liquidity: Instruments with main exposure in money markets and foreign exchange markets, for example cash or term deposits, short term bonds and currency certificates/derivatives.

Bonds: Instruments with main exposure in fixed income markets, for example interest rate and issuer risks. This includes convertible bonds.

Equities: Investments where the stock market is the main risk driver, for example exposure to corporate or sector risks. Includes listed stocks from energy / commodity & real estate sectors.

Alternative Investments: Vehicles where risks and performance are based on investment skills and expertise rather than the exposure to a specific market segment. Investments in Hedge Funds & Private Equity generally have low correlation to traditional asset classes, such as equities or bonds.

Real Estate: Investments with direct exposure to the property market, for example direct ownership in real estate, investments in unlisted/private real estate securities or pure real estate funds with holdings predominantly in direct real estate.

Precious Metals and Commodities: Investments with risk exposure to the precious metals or commodities markets, for example markets where raw materials of uniform quality are traded. This also includes agricultural and mining products, as well as energy sources (traded on commodity exchanges).

Others: Category used for Funds or Structured Products with mixed exposure (i.e. asset allocation funds), as well as for instruments which do not belong to one of the other asset classes.

Third Party Cash Deposits: Not a regulated activity. Deposits are held with third party providers by UBS AG under a Trust arrangement.

Assets where UBS receives Commission: * UBS receives an ongoing payment of commission from a product provider on this asset. Please refer to the fee schedule for further information.

Maturities and Pro Memoria

Expected Maturities and Income/Expenses: Maturity repayments and income/expenses from money market investments and bonds are shown. Known dividend payments on shares are also shown.

Income distributions from investment funds are similarly included.

Pro Memoria: Mortgages, contingent liabilities, unvalued custody account positions.

Important Information

ALLIANCE TRUST RE:LORD J RYAN
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Portfolio Definition

Portfolio Related Items

3981690000					
398169.01	GBP	Current Account	398169.03	USD	Current Account

Disclaimer

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Investments are valued using available price sources and lack of valuation indicates that no price was available at the time this summary was prepared. Prices, rates, valuations and performance are to be regarded as approximate and indicative only and may not be the price at which assets are available to be bought or sold in the relevant market, nor correspond to official rates and values, nor necessarily reflect your true exposure or performance.

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Produced on 15 February 2013

Statement of Assets as of 14 February 2013

Client Information

Name	ALLIANCE TRUST RE:LORD J RYAN
Portfolio Number	3981690010

Client Investment Profile

Valuation Currency	GBP
Reference Currency	GBP
Portfolio Type	Execution Only

Important Notes

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Portfolio Number 3981690010
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Asset Allocation

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By Asset Class and Risk Currency, in an exposure view. See the explanation page for further details.								Valued in GBP
Risk Currency	Liquidity	Bonds	Equities	Alternative Investments	Real Estate	Precious Metals & Commodities	Other	Total
GBP			0					0
	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Total Gross	0	0	0	0	0	0	0	0
	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Total Gross as of 31.12.2012	0	0	0	0	0	0	0	0
	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

Positions Overview

ALLIANCE TRUST RE:LORD J RYAN
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By Investment Category			Valued in GBP	
Investment Category	Market Value	Accrued Interest	Total	% of GA
Equity Investments	0	0	0	n.a.
Total Gross Assets	0	0	0	n.a.

Detailed Positions

ALLIANCE TRUST RE:LORD J RYAN
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Statement of Assets as of 14 February 2013
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By Investment Category										Valued in GBP									
Number/Amount		Description		Sector	Rating	Duration	Yield	Cost Price	Exchange Rate	Market Price	Market Gains	Market Value	Accrued Interest	Gross Est.	Annual Inc.	% of	GA		
Equity Investments																			
Equities																			
United Kingdom																			
7	RONSON PLC ORD GBP10	Consumer	GBP	Discretionary				0.0000		0.0000			0				n.a.		
								1.000000		1.000000									
								0											
										07.04.2009			0						
Subtotal United Kingdom													0		n.a.				
													0		n.a.				
Subtotal Equities													0		n.a.				
													0		n.a.				
Total Equity Investments													0		n.a.				
Total Accrued Interest Equity Investments													0		n.a.				
Total Gross Estimated Annual Income Equity Investments													0						
Total Cost Value Equity Investments													0						
Total Market Value													0		n.a.				
Total Accrued Interest													0		n.a.				
Total Gross Asset													0		n.a.				
Total Gross Estimated Annual Income													0						
Total Cost Value													0						

Foreign Exchange Rates, Abbreviations and Explanations

ALLIANCE TRUST RE:LORD J RYAN
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Produced on 15 February 2013

Abbreviations

DY	Direct Yield	GA	Gross Assets	TY	Theoretical Yield Maturity
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n.a.	% of GA is not applicable (n.a.) due to total gross asset equals to 0.				

Asset Allocation

Asset Allocation: Asset classes are to be categorised as follows:

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Maturities and Pro Memoria

Expected Maturities and Income/Expenses: Maturity repayments and income/expenses from money market investments and bonds are shown. Known dividend payments on shares are also shown.

Income distributions from investment funds are similarly included.

Pro Memoria: Mortgages, contingent liabilities, unvalued custody account positions.

Important Information

ALLIANCE TRUST RE:LORD J RYAN

Portfolio Number 3981690010

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Produced on 15 February 2013

Statement of Assets as of 14 February 2013

Client Information

Name	ALLIANCE TRUST RE:LORD J RYAN
Portfolio Number	3981692000

Client Investment Profile

Valuation Currency	GBP
Reference Currency	GBP
Investment Strategy	PM GL EQUITY SIPP
Portfolio Type	UBS Discretionary

Important Notes

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Asset Allocation

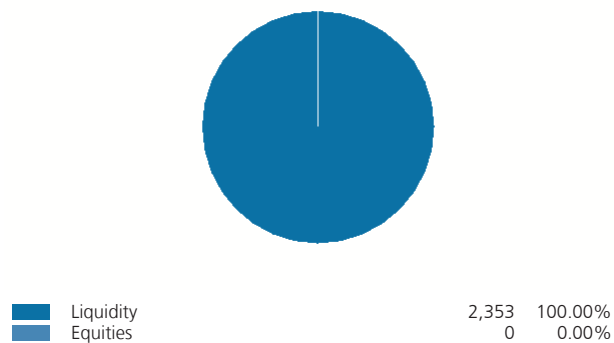
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By Asset Class and Risk Currency, in an exposure view. See the explanation page for further details.

Valued in GBP

Risk Currency	Liquidity	Bonds	Equities	Alternative Investments	Real Estate	Precious Metals & Commodities	Other	Total
GBP	2,353 100.00%		0 0.00%					2,353 100.00%
Total Gross	2,353 100.00%	0 0.00%	0 0.00%	0 0.00%	0 0.00%	0 0.00%	0 0.00%	2,353 100.00%
Total Gross as of 31.12.2012	28,963 5.08%	0 0.00%	541,037 94.92%	0 0.00%	0 0.00%	0 0.00%	0 0.00%	570,000 100.00%

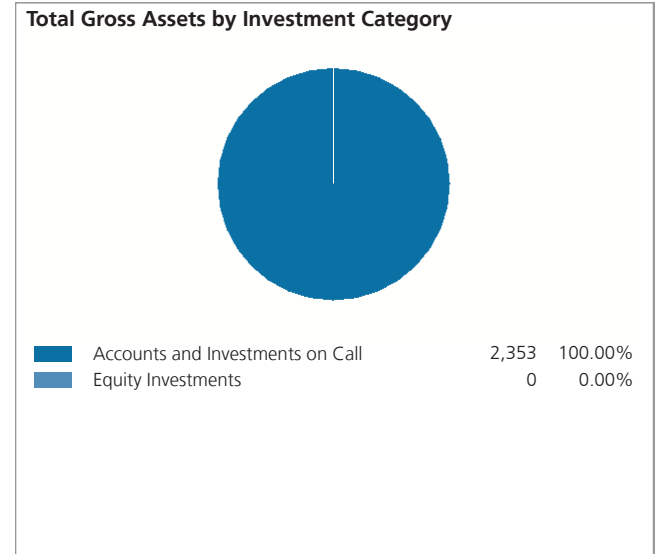
Gross Assets by Asset Class



Positions Overview

ALLIANCE TRUST RE:LORD J RYAN
 Portfolio Number 3981692000
 Statement of Assets as of 14 February 2013
 Produced on 15 February 2013

By Investment Category			Valued in GBP	
Investment Category	Market Value	Accrued Interest	Total	% of GA
Accounts and Investments on Call	2,344	9	2,353	100.00
Equity Investments	0	0	0	0.00
Total Gross Assets	2,344	9	2,353	100.00



Detailed Positions

ALLIANCE TRUST RE:LORD J RYAN
 Portfolio Number 3981692000
 Statement of Assets as of 14 February 2013
 Produced on 15 February 2013

By Investment Category							Valued in GBP		
Amount	Description			Start Date	Maturity Date	Exchange Rate Gross Est. Annual Inc.	Interest Rate	Market Value Accrued Interest	% of GA
Accounts and Investments on Call									
Accounts									
GBP	2,344.49	Current Account				1.000000	0.231%	2,344	99.64
		Account No.: 398169.04				5		9	0.36
Subtotal Accounts								2,344	99.64
								9	0.36
Total Accounts and Investments on Call								2,344	99.64
Total Accrued Interest Accounts and Investments on Call								9	0.36
Total Gross Estimated Annual Income Accounts and Investments on Call								5	
Number/Amount	Description		Sector Rating Duration Yield	Cost Price Exchange Rate Cost Value Last Purchase Date	Market Price Exchange Rate Mkt. Price Date	Market Gains Exchange Gains Profit/Loss	Market Value Accrued Interest Gross Est. Annual Inc.	% of GA	
Equity Investments									
Equities									
United Kingdom									
0	M&G INVESTMENT FUND 3	All Sectors	GBP	0.0000	2.8232		0	0.00	
	RECOVERY FUND ACCUM SHS CL I			1.000000	1.000000		0	0.00	
	NET GBP			0			0		
	Security ID: GB00B4X1L373	0.00%DY		21.05.2012	14.02.2013				
Subtotal United Kingdom								0	0.00
								0	0.00
Subtotal Equities								0	0.00
								0	0.00

Detailed Positions

ALLIANCE TRUST RE:LORD J RYAN
 Portfolio Number 3981692000
 Statement of Assets as of 14 February 2013
 Produced on 15 February 2013

By Investment Category							Valued in GBP	
Number/Amount	Description	Sector Rating Duration Yield	Cost Price Exchange Rate Cost Value Last Purchase Date	Market Price Exchange Rate Mkt. Price Date	Market Gains Exchange Gains Profit/Loss	Market Value Accrued Interest Gross Est. Annual Inc.	% of GA	
Total Equity Investments							0	0.00
Total Accrued Interest Equity Investments							0	0.00
Total Gross Estimated Annual Income Equity Investments							0	
Total Cost Value Equity Investments							0	
Total Market Value							2,344	99.64
Total Accrued Interest							9	0.36
Total Gross Asset							2,353	100.00
Total Gross Estimated Annual Income							5	
Total Cost Value							2,344	

Foreign Exchange Rates, Abbreviations and Explanations

ALLIANCE TRUST RE:LORD J RYAN
Portfolio Number 3981692000
Statement of Assets as of 14 February 2013
Produced on 15 February 2013

Abbreviations

DY	Direct Yield	GA	Gross Assets	TY	Theoretical Yield Maturity
Y	Yield to End Maturity	YE	Yield to Earliest Maturity	YP	Yield on Single Premium

Asset Allocation

Asset Allocation: Asset classes are to be categorised as follows:

Liquidity: Instruments with main exposure in money markets and foreign exchange markets, for example cash or term deposits, short term bonds and currency certificates/derivatives.

Bonds: Instruments with main exposure in fixed income markets, for example interest rate and issuer risks. This includes convertible bonds.

Equities: Investments where the stock market is the main risk driver, for example exposure to corporate or sector risks. Includes listed stocks from energy / commodity & real estate sectors.

Alternative Investments: Vehicles where risks and performance are based on investment skills and expertise rather than the exposure to a specific market segment. Investments in Hedge Funds & Private Equity generally have low correlation to traditional asset classes, such as equities or bonds.

Real Estate: Investments with direct exposure to the property market, for example direct ownership in real estate, investments in unlisted/private real estate securities or pure real estate funds with holdings predominantly in direct real estate.

Precious Metals and Commodities: Investments with risk exposure to the precious metals or commodities markets, for example markets where raw materials of uniform quality are traded. This also includes agricultural and mining products, as well as energy sources (traded on commodity exchanges).

Others: Category used for Funds or Structured Products with mixed exposure (i.e. asset allocation funds), as well as for instruments which do not belong to one of the other asset classes.

Third Party Cash Deposits: Not a regulated activity. Deposits are held with third party providers by UBS AG under a Trust arrangement.

Maturities and Pro Memoria

Expected Maturities and Income/Expenses: Maturity repayments and income/expenses from money market investments and bonds are shown. Known dividend payments on shares are also shown.

Income distributions from investment funds are similarly included.

Pro Memoria: Mortgages, contingent liabilities, unvalued custody account positions.

Important Information

ALLIANCE TRUST RE:LORD J RYAN

Portfolio Number 3981692000

Statement of Assets as of 14 February 2013

Produced on 15 February 2013

Portfolio Definition

Portfolio Related Items

3981692000

398169.04

GBP

Current Account

Disclaimer

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It is prepared for your convenience and may not fully reflect all transactions which have been carried out in your account to date. It does not constitute an account, portfolio transaction or performance statement. Accordingly, you should only rely on your regular statement(s) and not on this summary. In the event of any discrepancies between this summary and your regular statement(s), the latter shall prevail.

Investments are valued using available price sources and lack of valuation indicates that no price was available at the time this summary was prepared. Prices, rates, valuations and performance are to be regarded as approximate and indicative only and may not be the price at which assets are available to be bought or sold in the relevant market, nor correspond to official rates and values, nor necessarily reflect your true exposure or performance.

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Produced on 15 February 2013

Statement of Assets as of 14 February 2013

Client Information

Name	ALLIANCE TRUST RE:LORD J RYAN
Portfolio Number	3981693000

Client Investment Profile

Valuation Currency	GBP
Reference Currency	GBP
Investment Strategy	PM GL YIELD SIPP
Portfolio Type	UBS Discretionary

Important Notes

Table of Contents

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Portfolio Number 3981693000
Statement of Assets as of 14 February 2013
Produced on 15 February 2013

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Asset Allocation

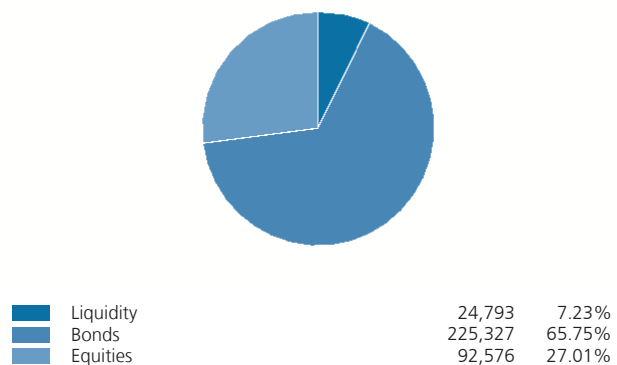
ALLIANCE TRUST RE:LORD J RYAN
 Portfolio Number 3981693000
 Statement of Assets as of 14 February 2013
 Produced on 15 February 2013

By Asset Class and Risk Currency, in an exposure view. See the explanation page for further details.								Valued in GBP
Risk Currency	Liquidity	Bonds	Equities	Alternative Investments	Real Estate	Precious Metals & Commodities	Other	Total
GBP	24,793 7.23%	225,327 65.75%	34,563 10.09%					284,683 83.07%
USD			28,279 8.25%					28,279 8.25%
Europe			12,688 3.70%					12,688 3.70%
Emerging Markets			12,032 3.51%					12,032 3.51%
JPY			5,013 1.46%					5,013 1.46%
Total Gross	24,793 7.23%	225,327 65.75%	92,576 27.01%	0 0.00%	0 0.00%	0 0.00%	0 0.00%	342,696 100.00%
Total Gross as of 31.12.2012	16,540 4.91%	231,809 68.81%	88,545 26.28%	0 0.00%	0 0.00%	0 0.00%	0 0.00%	336,894 100.00%

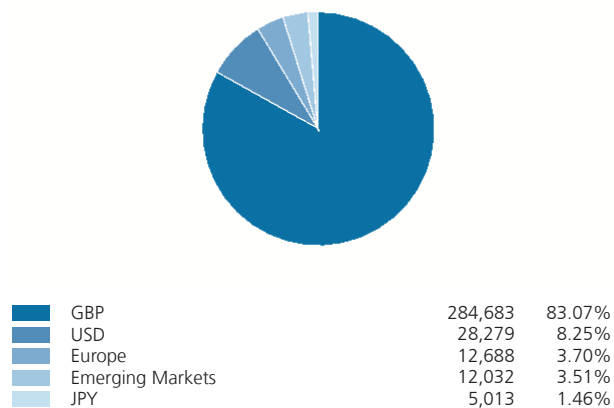
Asset Allocation

ALLIANCE TRUST RE:LORD J RYAN
 Portfolio Number 3981693000
 Statement of Assets as of 14 February 2013
 Produced on 15 February 2013

Gross Assets by Asset Class



Gross Assets by Risk Currency

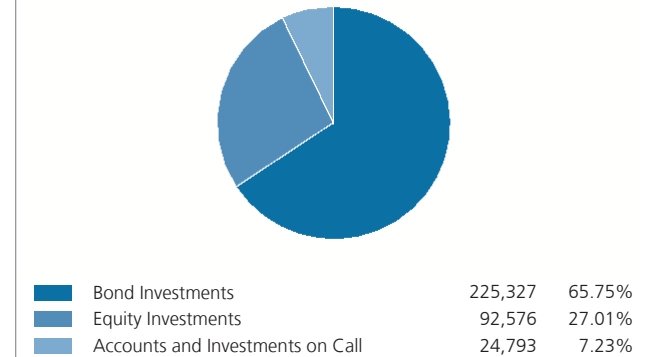


Positions Overview

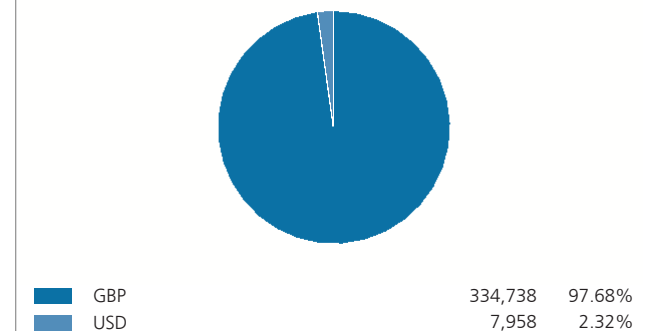
ALLIANCE TRUST RE:LORD J RYAN
 Portfolio Number 3981693000
 Statement of Assets as of 14 February 2013
 Produced on 15 February 2013

By Investment Category			Valued in GBP	
Investment Category	Market Value	Accrued Interest	Total	% of GA
Accounts and Investments on Call	24,788	5	24,793	7.23
Bond Investments	225,327	0	225,327	65.75
Equity Investments	92,576	0	92,576	27.01
Total Gross Assets	342,690	5	342,696	100.00

Total Gross Assets by Investment Category



Total Gross Assets by Asset Currency



Detailed Positions

ALLIANCE TRUST RE:LORD J RYAN
 Portfolio Number 3981693000
 Statement of Assets as of 14 February 2013
 Produced on 15 February 2013

By Investment Category							Valued in GBP
Amount	Description	Start Date	Maturity Date	Exchange Rate Gross Est. Annual Inc.	Interest Rate	Market Value Accrued Interest	% of GA
Accounts and Investments on Call							
Accounts							
GBP	24,787.52 Current Account Account No.: 398169.05			1.000000 57	0.231%	24,788 5	7.23 0.00
Subtotal Accounts						24,788 5	7.23 0.00
Total Accounts and Investments on Call						24,788	7.23
Total Accrued Interest Accounts and Investments on Call						5	0.00
Total Gross Estimated Annual Income Accounts and Investments on Call						57	
Number/Amount	Description	Sector Rating Duration Yield	Cost Price Exchange Rate Cost Value Last Purchase Date	Market Price Exchange Rate Mkt. Price Date	Market Gains Exchange Gains Profit/Loss	Market Value Accrued Interest Gross Est. Annual Inc.	% of GA
Bond Investments							
Bonds							
Pound Sterling							
774	HENDERSON UK & EUROPE FUNDS ALL STOCKS CREDIT FD CL I ACCUM (GBP) * Security ID: GB0007452377	0.00%DY	1.9260 1.000000 1,491 22.05.2012	2.0250 1.000000 14.02.2013	5.14% 0.00% 5.14%	1,567 0 0	0.46 0.00
827	FIDELITY INSTITUTIONAL FUNDS UK CORPORATE BOND FUND ACCUM SHS GROSS Security ID: GB0033146563	0.00%DY	1.8720 1.000000 1,548 09.08.2012	1.9190 1.000000 14.02.2013	2.51% 0.00% 2.51%	1,587 0 0	0.46 0.00
5,560	M&G INVESTMENT FUND (3) CORPORATE BOND CLASS I ACCUM (GBP) Security ID: GB00B1YBRL59	0.00%DY	0.5427 1.000000 3,017 09.08.2012	0.5695 1.000000 14.02.2013	4.94% 0.00% 4.94%	3,166 0 0	0.92 0.00

Detailed Positions

ALLIANCE TRUST RE:LORD J RYAN
 Portfolio Number 3981693000
 Statement of Assets as of 14 February 2013
 Produced on 15 February 2013

By Investment Category							Valued in GBP
Number/Amount	Description	Sector Rating Duration Yield	Cost Price Exchange Rate Cost Value Last Purchase Date	Market Price Exchange Rate Mkt. Price Date	Market Gains Exchange Gains Profit/Loss	Market Value Accrued Interest Gross Est. Annual Inc.	% of GA
Bonds							
Pound Sterling							
2,498	PIMCO GLOB INVESTORS SERIES PLC GLOBAL BOND ACC SHS STERLING HEDGE (GBP) * Security ID: IE0032876066	GBP 0.00%DY	15.2444 1.000000 38,081 31.05.2012	17.5700 1.000000 13.02.2013	15.26% 0.00% 15.26%	43,890 0 0	12.81 0.00
29	ISHARES GBP CORPORATE BOND FUND SHS (GBP) Security ID: IE00B00FV011	GBP 3.88%DY	129.4400 1.000000 3,754 10.01.2013	126.7750 1.000000 14.02.2013	-2.06% 0.00% -2.06%	3,676 0 143	1.07 0.00
1,171	ISHARES II PLC FTSE ALL STOCKS GILT FUND (GBP) Security ID: IE00B1FZSB30	GBP 2.32%DY	11.2627 1.000000 13,189 27.01.2012	11.5525 1.000000 14.02.2013	2.57% 0.00% 2.57%	13,528 0 314	3.95 0.00
523	NEUBERGER BERMAN HIGH BOND FUND ACCUM.SHS INSTITUTIONAL CLASS (GBP) * Security ID: IE00B1G9WC38	GBP 0.00%DY	10.9527 1.000000 5,728 31.05.2012	12.7700 1.000000 13.02.2013	16.59% 0.00% 16.59%	6,679 0 0	1.95 0.00
288	ISHARES III PLC FTSE UK GILTS 0-5 (GBP) Security ID: IE00B4WXJK79	All Sectors 0.70%DY	130.1292 1.000000 37,477 31.05.2012	130.9500 1.000000 14.02.2013	0.63% 0.00% 0.63%	37,714 0 266	11.00 0.00
1,175	GOLDMAN SACHS FUNDS SICAV GLOBAL FIXED INC PLUS PORT (HEDGED) Security ID: LU0234680345	GBP 1.87%DY	10.0504 1.000000 11,809 31.05.2012	10.6900 1.000000 13.02.2013	6.36% 0.00% 6.36%	12,561 0 235	3.67 0.00
290	FOCUSED HIGH GRADE BOND GBP SHS B (GBP) Security ID: LU0270448243	GBP 0.00%DY	127.3728 1.000000 36,938 31.05.2012	132.1200 1.000000 13.02.2013	3.73% 0.00% 3.73%	38,315 0 0	11.18 0.00

Detailed Positions

ALLIANCE TRUST RE:LORD J RYAN
Portfolio Number 3981693000
Statement of Assets as of 14 February 2013
Produced on 15 February 2013

By Investment Category							Valued in GBP
Number/Amount	Description	Sector Rating Duration Yield	Cost Price Exchange Rate Cost Value Last Purchase Date	Market Price Exchange Rate Mkt. Price Date	Market Gains Exchange Gains Profit/Loss	Market Value Accrued Interest Gross Est. Annual Inc.	% of GA
Bonds							
Pound Sterling							
173	FOCUSED HIGH GRADE LONG TERM BOND B (GBP) Security ID: LU0270450223	GBP	137.7430 1.000000 23,830 0.00%DY 14.02.2012	149.8900 1.000000 13.02.2013	8.82% 0.00% 8.82%	25,931 0 0	7.57 0.00
337	GOLDMAN SACHS FUNDS SICAV GLOBAL HIGH YIELD PORTFOLIO (GBP) * Security ID: LU0316753325	GBP	10.1000 1.000000 3,404 6.26%DY 03.10.2012	9.8600 1.000000 13.02.2013	-2.38% 0.00% -2.38%	3,323 0 208	0.97 0.00
95	FOCUSED SICAV GLOBAL BOND (GBP HEDGED) A Security ID: LU0326810180	GBP	105.2463 1.000000 9,998 1.85%DY 31.05.2012	106.6100 1.000000 13.02.2013	1.30% 0.00% 1.30%	10,128 0 187	2.96 0.00
71	FOCUSED SICAV SOVEREIGN SHORT TERM BOND GBP DIST SHS A Security ID: LU0729345123	GBP	100.1300 1.000000 7,109 0.00%DY 22.05.2012	99.4900 1.000000 13.02.2013	-0.64% 0.00% -0.64%	7,064 0 0	2.06 0.00
162	FOCUSED SICAV SOVEREIGN LONG TERM BOND GBP SHS A DIS Security ID: LU0729346287	GBP	102.7700 1.000000 16,649 0.00%DY 22.05.2012	99.9900 1.000000 13.02.2013	-2.71% 0.00% -2.71%	16,198 0 0	4.73 0.00
Subtotal Pound Sterling						225,327 0	65.75 0.00
Subtotal Bonds						225,327 0	65.75 0.00

Detailed Positions

ALLIANCE TRUST RE:LORD J RYAN
 Portfolio Number 3981693000
 Statement of Assets as of 14 February 2013
 Produced on 15 February 2013

By Investment Category										Valued in GBP							
Number/Amount		Description		Sector Rating Duration Yield		Cost Price Exchange Rate Cost Value Last Purchase Date		Market Price Exchange Rate Mkt. Price Date		Market Gains Exchange Gains Profit/Loss		Market Value Accrued Interest Gross Est. Annual Inc.		% of GA			
Total Bond Investments												225,327	65.75				
Total Accrued Interest Bond Investments												0	0.00				
Total Gross Estimated Annual Income Bond Investments												1,353					
Total Cost Value Bond Investments												214,021					
Equity Investments																	
Equities																	
Europe																	
1,551		BLACKROCK EUROPEAN DYNAMIC ACCUM CLASS D (GBP) Security ID: GB00B5W2QB11		All Sectors		GBP		2.2738 1.000000 3,527 10.01.2013		3.1620 1.000000 39.06% 14.02.2013		39.06% 0.00% 39.06%		4,904 0 0		1.43 0.00	
220		ISHARES INC SHS MSCI EUROPE EX UK FUND (GBP) Security ID: IE00B14X4N27		All Sectors		GBP		16.9552 1.000000 3,730 10.01.2013		19.1925 1.000000 13.20% 14.02.2013		13.20% 0.00% 13.20%		4,222 0 116		1.23 0.00	
1,349.052		JO HAMBRO CAP MGMT UK UMBRELLA FUND CONTINENTAL EUROPEAN INST (GBP) Security ID: IE0033009121		All Sectors		GBP		2.3169 1.000000 3,126 10.01.2013		2.6400 1.000000 13.94% 14.02.2013		13.94% 0.00% 13.94%		3,561 0 22		1.04 0.00	
Subtotal Europe												12,688 0	3.70 0.00				
United Kingdom																	
2,452		J O HAMBRO CAPITAL MGMT UMBRL FUND UK EQUITY INCOME ACC SHS CLASS A GBP Security ID: GB00B03KR500		All Sectors		GBP		1.8065 1.000000 4,430 21.05.2012		2.3050 1.000000 27.60% 14.02.2013		27.60% 0.00% 27.60%		5,652 0 0		1.65 0.00	

Detailed Positions

ALLIANCE TRUST RE:LORD J RYAN
Portfolio Number 3981693000
Statement of Assets as of 14 February 2013
Produced on 15 February 2013

By Investment Category							Valued in GBP	
Number/Amount	Description	Sector Rating Duration Yield	Cost Price Exchange Rate Cost Value Last Purchase Date	Market Price Exchange Rate Mkt. Price Date	Market Gains Exchange Gains Profit/Loss	Market Value Accrued Interest Gross Est. Annual Inc.	% of GA	
Equities								
United Kingdom								
3,390.794	M&G INVESTMENT FUND 3 RECOVERY FUND ACCUM SHS CL I NET GBP Security ID: GB00B4X1L373	All Sectors 0.00%DY	GBP 2.3980 1.000000 8,131 21.05.2012	2.8232 1.000000 14.02.2013	17.73% 0.00% 17.73%	9,573 0 0	2.79 0.00	
3,687.15	INVESCO PERPETUAL UK INVESTMENT SR HIGH INC FD (NO TRAIL) INC SHS GBP Security ID: GB00B1W7HJ34	All Sectors 3.48%DY	GBP 0.8197 1.000000 3,022 21.05.2012	1.0040 1.000000 14.02.2013	22.48% 0.00% 22.48%	3,702 0 129	1.08 0.00	
5,692.35	THREADNEEDLE INVESTMENT FUNDS UK FUND INSTITUTIONAL CLASS INC NET GBP * Security ID: GB0001439610	All Sectors 1.35%DY	GBP 0.8023 1.000000 4,567 21.05.2012	0.9955 1.000000 14.02.2013	24.07% 0.00% 24.07%	5,667 0 76	1.65 0.00	
1,576	ISHARES PLC FTSE 100 FUND Security ID: IE0005042456	All Sectors 3.25%DY	GBP 5.6172 1.000000 8,853 21.05.2012	6.3260 1.000000 14.02.2013	12.62% 0.00% 12.62%	9,970 0 324	2.91 0.00	
Subtotal United Kingdom						34,563 0	10.09 0.00	
North America								
3,320	THREADNEEDLE INVESTMENT FUND AMERICAN SELECT FD CL 2 NET INST ACC GBP * Security ID: GB0001447597	All Sectors 0.00%DY	GBP 1.3173 1.000000 4,373 21.05.2012	1.5969 1.000000 14.02.2013	21.22% 0.00% 21.22%	5,302 0 0	1.55 0.00	
207	FINDLAY PARK FUNDS PLC AMERICAN FUND DOLLAR CLASS (USD) Security ID: IE0002458671	All Sectors 0.00%DY	USD 44.3204 1.533947 5,981 22.05.2012	59.6900 1.552652 14.02.2013	34.68% -1.20% 33.06%	7,958 0 0	2.32 0.00	

Detailed Positions

ALLIANCE TRUST RE:LORD J RYAN
 Portfolio Number 3981693000
 Statement of Assets as of 14 February 2013
 Produced on 15 February 2013

By Investment Category							Valued in GBP		
Number/Amount	Description		Sector Rating	Duration	Cost Price Exchange Rate Cost Value Last Purchase Date	Market Price Exchange Rate Mkt. Price Date	Market Gains Exchange Gains Profit/Loss	Market Value Accrued Interest Gross Est. Annual Inc.	% of GA
Equities									
North America									
1,534	ISHARES S&P 500 SHS (GBP)	All Sectors	GBP		7.8009	9.7913	25.51%	15,020	4.38
	Security ID: IE0031442068				1.000000	1.000000	0.00%	0	0.00
					11,967		25.51%	155	
		1.03%DY			21.05.2012	14.02.2013			
Subtotal North America								28,279 0	8.25 0.00
Japan									
2,881	GLG INTERNATIONAL ICVC JAPAN	All Sectors	GBP		0.8147	0.9044	11.01%	2,606	0.76
	CORE ALPHA FD PROFESSIONAL				1.000000	1.000000	0.00%	0	0.00
	ACCUM				2,347		11.01%	0	
	Security ID: GB00B0119B50	0.00%DY			21.05.2012	14.02.2013			
2,631	SCHRODER TOKYO FUND UNITS	All Sectors	GBP		0.4983	0.5544	11.27%	1,459	0.43
	CLASS Z GBP				1.000000	1.000000	0.00%	0	0.00
	Security ID: GB00B58VQH84				1,311		11.27%	0	
		0.00%DY			27.01.2012	14.02.2013			
147	ISHARES MSCI JAPAN SHS (GBP)	All Sectors	GBP		6.7383	6.4525	-4.24%	949	0.28
	Security ID: IE00B02KXH56				1.000000	1.000000	0.00%	0	0.00
					991		-4.24%	16	
		1.71%DY			27.01.2012	14.02.2013			
Subtotal Japan								5,013 0	1.46 0.00
Emerging Markets									
352	JPMORGAN ICVC EMERGING	All Sectors	GBP		5.7337	6.1510	7.28%	2,165	0.63
	MARKETS -I- ACC (GBP)				1.000000	1.000000	0.00%	0	0.00
	Security ID: GB0030881774				2,018		7.28%	0	
		0.00%DY			21.05.2012	14.02.2013			

Detailed Positions

ALLIANCE TRUST RE:LORD J RYAN
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By Investment Category							Valued in GBP			
Number/Amount	Description		Sector Rating	Duration	Yield	Cost Price Exchange Rate Cost Value Last Purchase Date	Market Price Exchange Rate Mkt. Price Date	Market Gains Exchange Gains Profit/Loss	Market Value Accrued Interest Gross Est. Annual Inc.	% of GA
Equities										
Emerging Markets										
189	EATON VANCE INTL (IRELAND) FD PLC		All Sectors	GBP		9.7870	11.4900	17.40%	2,172	0.63
	PARAMETRIC EMG MKT ACCUM SHS					1.000000	1.000000	0.00%	0	0.00
	CL I2 GBP					1,850		17.40%	0	
	Security ID: IE00B6VC5C33		0.00%DY			21.05.2012	13.02.2013			
881.27	ABERDEEN INVESTMENT FUNDS ICVC		All Sectors	GBP		5.1371	6.3668	23.94%	5,611	1.64
	EMERGING MARKET-CLASS I ACCUM					1.000000	1.000000	0.00%	0	0.00
	(GBP)					4,527		23.94%	0	
	Security ID: GB0033227561		0.00%DY			21.05.2012	14.02.2013			
78	ISHARES MSCI EMERGING MARKETS		All Sectors	GBP		25.6737	26.7288	4.11%	2,085	0.61
	SHS (GBP)					1.000000	1.000000	0.00%	0	0.00
	Security ID: IE00B0M63177					2,003		4.11%	50	
			2.42%DY			21.05.2012	14.02.2013			
Subtotal Emerging Markets									12,032 0	3.51 0.00
Subtotal Equities									92,576 0	27.01 0.00
Total Equity Investments									92,576	27.01
Total Accrued Interest Equity Investments									0	0.00
Total Gross Estimated Annual Income Equity Investments									889	
Total Cost Value Equity Investments									76,753	

Detailed Positions

ALLIANCE TRUST RE:LORD J RYAN
 Portfolio Number 3981693000
 Statement of Assets as of 14 February 2013
 Produced on 15 February 2013

By Investment Category							Valued in GBP	
Number/Amount	Description	Sector Rating Duration Yield	Cost Price Exchange Rate Cost Value Last Purchase Date	Market Price Exchange Rate Mkt. Price Date	Market Gains Exchange Gains Profit/Loss	Market Value Accrued Interest Gross Est. Annual Inc.	% of GA	
Total Market Value						342,690	100.00	
Total Accrued Interest						5	0.00	
Total Gross Asset						342,696	100.00	
Total Gross Estimated Annual Income						2,299		
Total Cost Value						315,562		

Foreign Exchange Rates, Abbreviations and Explanations

ALLIANCE TRUST RE:LORD J RYAN
Portfolio Number 3981693000
Statement of Assets as of 14 February 2013
Produced on 15 February 2013

Foreign Exchange Rates

The Market Value in **STERLING (GBP)** is based on the following Exchange Rates:

USD US DOLLAR 1 = 0.644059

Abbreviations

DY	Direct Yield	GA	Gross Assets	TY	Theoretical Yield Maturity
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Asset Allocation

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Others: Category used for Funds or Structured Products with mixed exposure (i.e. asset allocation funds), as well as for instruments which do not belong to one of the other asset classes.

Third Party Cash Deposits: Not a regulated activity. Deposits are held with third party providers by UBS AG under a Trust arrangement.

Assets where UBS receives Commission: * UBS receives an ongoing payment of commission from a product provider on this asset. Please refer to the fee schedule for further information.

Maturities and Pro Memoria

Expected Maturities and Income/Expenses: Maturity repayments and income/expenses from money market investments and bonds are shown. Known dividend payments on shares are also shown.

Income distributions from investment funds are similarly included.

Pro Memoria: Mortgages, contingent liabilities, unvalued custody account positions.

Important Information

ALLIANCE TRUST RE:LORD J RYAN

Portfolio Number 3981693000

Statement of Assets as of 14 February 2013

Produced on 15 February 2013

Portfolio Definition

Portfolio Related Items

3981693000

398169.05

GBP

Current Account

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Produced on 15 February 2013

Statement of Assets as of 14 February 2013

Client Information

Name	ALLIANCE TST PENSIONS LTD (PR)J RYAN
Portfolio Number	5393960000

Client Investment Profile

Valuation Currency	GBP
Reference Currency	GBP
Portfolio Type	UBS Advisory

Important Notes

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ALLIANCE TST PENSIONS LTD (PR)J RYAN
Portfolio Number 5393960000
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Produced on 15 February 2013

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Asset Allocation

ALLIANCE TST PENSIONS LTD (PR)J RYAN
 Portfolio Number 5393960000
 Statement of Assets as of 14 February 2013
 Produced on 15 February 2013

By Asset Class and Risk Currency, in an exposure view. See the explanation page for further details.								Valued in GBP
Risk Currency	Liquidity	Bonds	Equities	Alternative Investments	Real Estate	Precious Metals & Commodities	Other	Total
GBP	274							274
	100.00%							100.00%
Total Gross	274	0	0	0	0	0	0	274
	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%
Total Gross as of 31.12.2012	274	0	0	0	0	0	0	274
	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%

Positions Overview

ALLIANCE TST PENSIONS LTD (PR)J RYAN

Portfolio Number 5393960000

Statement of Assets as of 14 February 2013

Produced on 15 February 2013

By Investment Category			Valued in GBP	
Investment Category	Market Value	Accrued Interest	Total	% of GA
Accounts and Investments on Call	274	0	274	100.00
Total Gross Assets	274	0	274	100.00

Detailed Positions

ALLIANCE TST PENSIONS LTD (PR)J RYAN
 Portfolio Number 5393960000
 Statement of Assets as of 14 February 2013
 Produced on 15 February 2013

By Investment Category						Valued in GBP		
Amount	Description		Start Date	Maturity Date	Exchange Rate Gross Est. Annual Inc.	Interest Rate	Market Value Accrued Interest	% of GA
Accounts and Investments on Call								
Accounts								
GBP	274.47	Current Account			1.000000	0.000%	274	100.00
		Account No.: 539396.01			0		0	0.00
Subtotal Accounts							274	100.00
							0	0.00
Total Accounts and Investments on Call							274	100.00
Total Accrued Interest Accounts and Investments on Call							0	0.00
Total Gross Estimated Annual Income Accounts and Investments on Call							0	
Total Market Value							274	100.00
Total Accrued Interest							0	0.00
Total Gross Asset							274	100.00
Total Gross Estimated Annual Income							0	
Total Cost Value							274	

Foreign Exchange Rates, Abbreviations and Explanations

ALLIANCE TST PENSIONS LTD (PR) J RYAN

Portfolio Number 5393960000

Statement of Assets as of 14 February 2013

Produced on 15 February 2013

Abbreviations

DY	Direct Yield	GA	Gross Assets	TY	Theoretical Yield Maturity
Y	Yield to End Maturity	YE	Yield to Earliest Maturity	YP	Yield on Single Premium

Asset Allocation

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Income distributions from investment funds are similarly included.

Pro Memoria: Mortgages, contingent liabilities, unvalued custody account positions.

Important Information

ALLIANCE TST PENSIONS LTD (PR) J RYAN

Portfolio Number 5393960000

Statement of Assets as of 14 February 2013

Produced on 15 February 2013

Portfolio Definition

Portfolio Related Items

5393960000

539396.01

GBP

Current Account

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Produced on 15 February 2013

Statement of Assets as of 14 February 2013

Client Information

Name	ALLIANCE TST PENSIONS LTD (PR)J RYAN
Portfolio Number	5393961000

Client Investment Profile

Valuation Currency	GBP
Reference Currency	GBP
Investment Strategy	PM GLOBAL BAL (ACC)B
Portfolio Type	UBS Discretionary

Important Notes

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ALLIANCE TST PENSIONS LTD (PR)J RYAN
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Asset Allocation

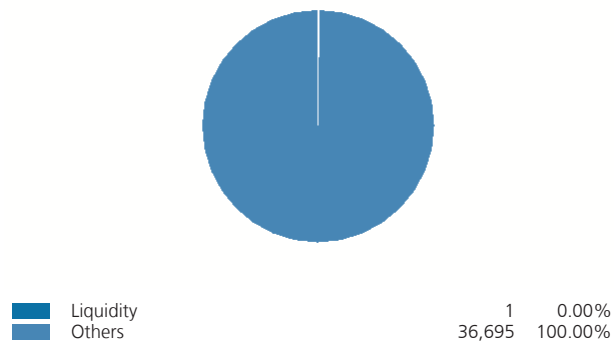
ALLIANCE TST PENSIONS LTD (PR) J RYAN
 Portfolio Number 5393961000
 Statement of Assets as of 14 February 2013
 Produced on 15 February 2013

By Asset Class and Risk Currency, in an exposure view. See the explanation page for further details.

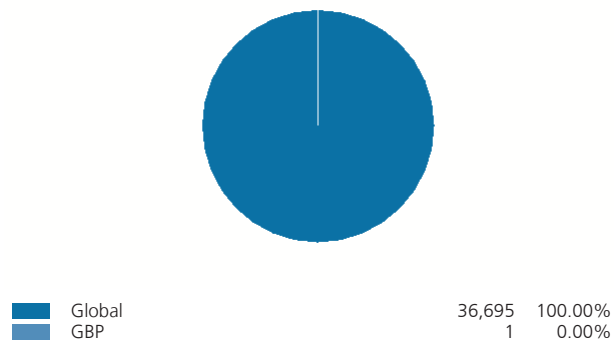
Valued in GBP

Risk Currency	Liquidity	Bonds	Equities	Alternative Investments	Real Estate	Precious Metals & Commodities	Other	Total
Global							36,695	36,695
							100.00%	100.00%
GBP	1							1
	0.00%							0.00%
Total Gross	1	0	0	0	0	0	36,695	36,696
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	100.00%
Total Gross as of 31.12.2012	1	0	0	0	0	0	35,353	35,354
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	100.00%

Gross Assets by Asset Class



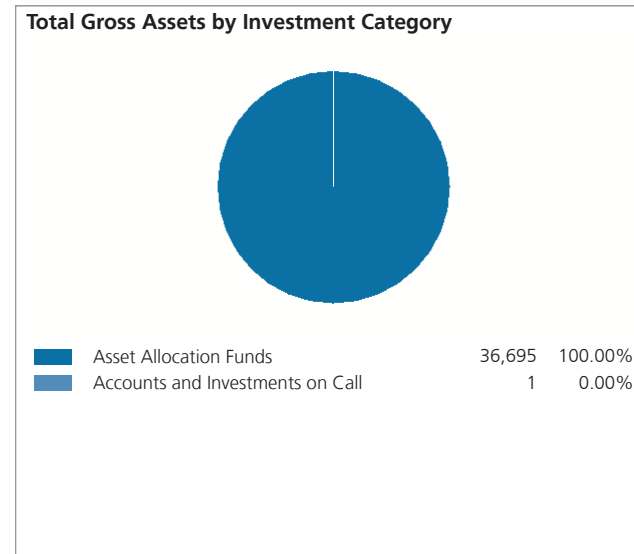
Gross Assets by Risk Currency



Positions Overview

ALLIANCE TST PENSIONS LTD (PR)J RYAN
 Portfolio Number 5393961000
 Statement of Assets as of 14 February 2013
 Produced on 15 February 2013

By Investment Category			Valued in GBP	
Investment Category	Market Value	Accrued Interest	Total	% of GA
Accounts and Investments on Call	1	0	1	0.00
Asset Allocation Funds	36,695	0	36,695	100.00
Total Gross Assets	36,696	0	36,696	100.00



Detailed Positions

ALLIANCE TST PENSIONS LTD (PR) J RYAN
 Portfolio Number 5393961000
 Statement of Assets as of 14 February 2013
 Produced on 15 February 2013

By Investment Category							Valued in GBP		
Amount	Description		Start Date	Maturity Date	Exchange Rate Gross Est. Annual Inc.	Interest Rate	Market Value Accrued Interest	% of GA	
Accounts and Investments on Call									
Accounts									
GBP	1.39	Current Account			1.000000	0.231%	1	0.00	
		Account No.: 539396.02			0		0	0.00	
Subtotal Accounts							1	0.00	
							0	0.00	
Total Accounts and Investments on Call							1	0.00	
Total Accrued Interest Accounts and Investments on Call							0	0.00	
Total Gross Estimated Annual Income Accounts and Investments on Call							0		
Number/Amount	Description		Sector Rating Duration Yield		Cost Price Exchange Rate Cost Value Last Purchase Date	Market Price Exchange Rate Mkt. Price Date	Market Gains Exchange Gains Profit/Loss	Market Value Accrued Interest Gross Est. Annual Inc.	% of GA
Asset Allocation Funds									
31,797.761	THE RESOLUTION FUND GLOBAL	All Sectors	GBP		1.0474	1.1540	10.18%	36,695	100.00
	BALANCED FD CLASS B ACC GBP				1.000000	1.000000	0.00%	0	0.00
	NET				33,305		10.18%	0	
	Security ID: GB00B3NXKW82	0.00%DY			09.06.2011	14.02.2013			
Total Asset Allocation Funds							36,695	100.00	
Total Accrued Interest Asset Allocation Funds							0	0.00	
Total Gross Estimated Annual Income Asset Allocation Funds							0		
Total Cost Value Asset Allocation Funds							33,305		
Total Market Value							36,696	100.00	
Total Accrued Interest							0	0.00	
Total Gross Asset							36,696	100.00	
Total Gross Estimated Annual Income							0		
Total Cost Value							33,306		

Foreign Exchange Rates, Abbreviations and Explanations

ALLIANCE TST PENSIONS LTD (PR) J RYAN

Portfolio Number 5393961000

Statement of Assets as of 14 February 2013

Produced on 15 February 2013

Abbreviations

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Important Information

ALLIANCE TST PENSIONS LTD (PR) J RYAN

Portfolio Number 5393961000

Statement of Assets as of 14 February 2013

Produced on 15 February 2013

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Portfolio Related Items

5393961000

539396.02

GBP

Current Account

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