

Our ref: CHK/CMF/JRPS01/1

Lord J M Ryan and Lady L N Ryan
as Trustees of the John Ryan Pension Scheme
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3 March 2017

**By email only: john@johnmryan.co.uk
(cc davidn@pensionpractitioner.com)**

Dear John and Lynne

**John Ryan Pension Scheme ("the Scheme")
Loan to Golden Age Models Limited**

I write further to my telephone conversation with John on Tuesday, 28 February 2017.

1 Payment

I understand that contrary to what was agreed with Mr Poore he has failed to make the payment of £2,000. If you have received a payment since we spoke please let me know.

2 Undertaking

As we discussed, the undertaking provided by Mr Poore is insufficient and I **enclose** a draft letter to him based upon what we discussed earlier this week.

As I explained, although I do not have any objection to you speaking with Mr Poore, it would reduce the risk of prejudicing your position if you informed Mr Poore that anything said is on a without prejudice basis until you have taken legal advice.

3 Calculation of the sum outstanding

I am copying this letter and the draft letter to Mr Poore to David Nicklin at Pensions Practitioner for him to confirm he is happy with the calculation of the sum outstanding (currently calculated as at 28 February 2017).

I look forward to hearing from you.

Kind regards

Yours sincerely



Clare Foster
Chartered Legal Executive
For and on behalf of **Hemingways Solicitors Limited**