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coltcowls.com

**KAYSTED** LTD

Gavin

2012 Pension Account

I can't recall if you submitted to HMRC  
or I do.

Pls

30.09.13



THE LOFT SHOP LIMITED DIRECTORS PENSION SCHEME

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2012

THE LOFT SHOP LIMITED DIRECTORS PENSION SCHEME

FOR THE YEAR ENDED 31 DECEMBER 2012

Trustees' Report

Introduction

The scheme was established on 5 September 1997 under a Definitive Trust Deed and Rules by The Loft Shop Limited, the Principal Employer.

Management of the Scheme

The trustees who served during the year ended 31 December 2012 were:

James Harold Stedman  
Peer Richard Stedman  
Marjory Jean Stedman

Scheme Advisors

The following advisors were retained by the trustees:

Actuary	Pensioner Practitioner.Com
Bankers	Cater Allen Private Bank

Scheme membership

There were no changes in the membership of the scheme in the year

The Trustees Report was approved on 30 September 2013 by:



Peter R Stedman

## THE LOFT SHOP LIMITED DIRECTORS PENSION SCHEME

FOR THE YEAR ENDED 31 DECEMBER 2012

### Investment Report

On 20 January 2010 the Trustees made a loan of £100,000 to The Loft Shop Limited at 1% over Base Rate. At the same time they purchased the 'Loft Shop' trade marks, independently valued, for £273,000, attracting a royalty of 0.5% on all net sales of Kaysted Limited.

No interest has been paid by Loft Shop Limited to the scheme. The trustees are waiting for a statement from the liquidators of The Loft Shop Ltd as to the possible repayment of the loan to that company.

Paradigm Nucleus invested in their general funds

Norwich Union Life Services Limited invested in their Balanced managed Fund

Clerical Medical Investment Group Limited invested in the following funds:

- Balanced Managed Pension Fund
- Equity High Income Pension Fund
- Non-Equity Managed Pension Fund

**THE LOFT SHOP LIMITED DIRECTORS PENSION SCHEME**

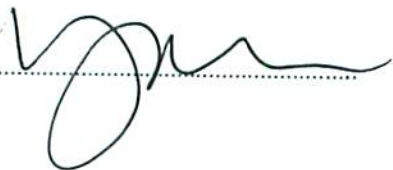
**FOR THE YEAR ENDED 31 DECEMBER 2012**

**Net Assets Statement**

	<b>Note</b>	<b>2012</b> £	<b>2011</b> £
<b>Investments</b>			
Managed funds	3	289,972	272,648
"Loft Shop" Trade Marks		273,000	273,000
Loan to Loft Shop Ltd		100,000	100,000
<b>Current Assets and Liabilities</b>			
Bank balances		15,389	15,399
Loan from Loft Shop Ltd		( 1,000)	( 1,000)
Royalty due from Kaysted Ltd		20,696	6,397
<b>Net Assets at 31 December 2012</b>		<u>£ 698,057</u>	<u>£ 666,444</u>

These financial statements were approved by all the Members on.....*30th September 2013* .

Signed



Peter R Stedman

# THE LOFT SHOP LIMITED DIRECTORS PENSION SCHEME

FOR THE YEAR ENDED 31 DECEMBER 2012

## Fund Account

	Note	2012 £	2011 £
<b>Contributions and Benefits</b>			
Contributions receivable	2	-	-
Administrative expenses		( 10)	-
<b>Net additions from dealings with members</b>		( 10)	-
<b>Returns on Investments</b>			
Change in market value of investments	3	17,324	-
Profit on disposal of investments		-	-
Royalty receivable		14,299	6,397
Bank interest receivable		-	-
<b>Net returns on investments</b>		31,623	6,397
<b>Net increase in the fund</b>		<u>£ 31,613</u>	<u>6,397</u>
<b>Net Assets of the Scheme</b>			
At 1 January 2012		<u>£ 666,444</u>	<u>£ 660,047</u>
At 31 December 2012		<u>£ 698,057</u>	<u>£ 666,444</u>

## THE LOFT SHOP LIMITED DIRECTORS PENSION SCHEME

### FOR THE YEAR ENDED 31 DECEMBER 2012

#### Notes to the Financial Statements

##### 1 Basis of preparation

The financial statements have been prepared in accordance with the Occupational Pension Schemes (Requirement to obtain Audited Accounts and a Statement from the Auditor) Regulations 1996 and with guidelines set out in the Statement of Recommended Practice, Financial Reports of Pension Schemes.

The Financial Statements summarise the transactions of the scheme and deal with the net assets at the disposal of the trustees. They do not take account of obligations to pay pensions and benefits which fall due after the end of the scheme year.

##### 2 Contributions Receivable

	2012 £	2011 £
Employees - normal	-	-

##### 3 Investments

	2012 £	2011 £
Market value at 1 January 2012	272,648	272,648
Purchases at cost, less charges	-	-
Disposals	-	-
Change in market value of investments	17,324	-
Market value at 31 December 2012	289,972	272,648