



**HM Revenue
& Customs**

Pension Schemes Services
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Mr Mark Miserotti
Pension Practitioner.Com.Ltd
33-35 Daws Lane
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NW7 4SD

Tel 0115 974 2324
Monday to Friday 9.00 to 17.00

Fax 0151 471 2527

www.hmrc.gov.uk

Date 24 February 2012
Our Ref CFS499615
Your Ref

Dear Mr Miserotti

Loft Shop Limited Director's Pension Scheme – PSTR00428451RM

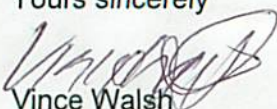
I am writing further to my letter of 10 January 2012 and note that I have not received a reply.

I would inform you that I have issued an Information Notice to the Scheme Administrator and have enclosed a copy for your attention.

You will note that I have set a deadline of 04 April 2012 and I would appreciate a response by that date.

To help us improve customer service, please quote our reference number and provide a daytime telephone number in any correspondence.

Yours sincerely


Vince Walsh

Interventions Officer

Information is available in large print, audio tape and Braille formats.
Type Talk service prefix number – 18001



**HM Revenue
& Customs**

Pension Scheme Services

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33/35 Daws Lane
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Date 24 February 2012
Our Ref CFS499615
Your Ref A0096431

Dear Sirs

**The Loft Shop Limited Director's Pension Scheme – PSTR00428451RM
Notice to produce documents [and/or] provide information
Schedule 36 Finance Act 2008**

I wrote to Pension Practitioner.Com on 10 January 2012 to ask for documents and information to help me check the scheme's tax position.

I have not received the documents and information listed in the Schedule below.
Schedule

**Documents and information
Pension Scheme Loan**

Please provide the following information:

- A copy of the Loan agreement.
- A copy of the Security agreement if one exists.
- Valuations of the item(s) used as security or the basis of valuation if no formal valuation(s) was obtained. Such valuations should be contemporaneous.
- Schedule of interest & capital repayments made.
- Confirmation that if a charge was put in place it was a first charge over those assets.
- Confirmation that the charge was registered with Companies House.
- A breakdown of all monies received by the scheme as a result of the realisation of the company's assets (point 8 of your letter refers).
- A copy of any Debenture documentation in relation to the loan.

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Trademark

I note that the Pension Scheme purchased the company's Trade Mark and that the Directors employed A&N Chartered Accountants to carry out the valuation. Will you please provide a copy of the instruction given to A&N Chartered Accountants asking them to value the Trademark?

Bank Statements

I note from the bank statements sent to me that a payment of £373,000 was made on 20 Jan 2010. Can you confirm that this represented the total amount of the loan plus the price paid for the Trade Mark?

I am now giving you notice that you must provide the documents and information requested above by 04 April 2012. This notice is issued under Paragraph 1 of Schedule 36 of the Finance Act 2008.

If you feel you cannot comply with this notice for a particular reason, or within this time, please contact me as soon as possible on the number at the end of this letter.

You can appeal against this notice. You can also appeal against any requirement to produce other documents or information. You cannot appeal against any requirement to produce documents or provide information that relates to your statutory records. You must appeal within 30 days of the day you receive this notice. Any appeal must be sent to me in writing and state the grounds of appeal.

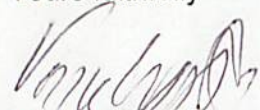
I will, if possible, try to settle your appeal by agreement with you. If we cannot do this, I will write and tell you why and offer you a review by a person not previously involved in your appeal. I will also tell you about your right to an independent tribunal. You can find further information in fact sheet HMRC1. The fact sheet can be found on our website at www.hmrc.gov.uk/factsheet/hmrc1.pdf or by phoning the Self Assessment Orderline on 0845 900 0404.

You may not wish to appeal, or your appeal may be settled and you are still required to produce documents or provide information. If you do not comply with this notice, you may become liable to a standard penalty of £300. If you have still not complied with this notice after I have assessed the standard penalty you may be liable to a daily penalty not exceeding £60 for every day the failure continues.

There is a similar penalty if you conceal, destroy or otherwise dispose of, or arrange for this to happen to, any document specified in this notice.

You can find further information about our Compliance checks in fact sheet 2 *Compliance Checks - Requests for information and documents*. You can get this fact sheet by downloading it from our website at www.hmrc.gov.uk/compliance/cc-fs2.pdf or by phoning the Revenue and Customs orderline on 0845 900 0404.

Yours faithfully



Vince Walsh
Interventions Officer

Direct line 0115 974 2324