

Barclays Wealth
Corporate Actions Department
Aurora
120 Bothwell Street
Glasgow
G2 7JT

001057 003148 CTAN001A 1259453011
Keith Vanessa Hickman Pen Sch
Pension Practitioner.Com
Daws House
33-35 Daws Lane
London
NW7 4SD

Account number 481/09021213/00

Enquiry Desk 08009 012911
24th April 2015

BARCLAYS

Dear Client

ROLLS ROYCE HOLDINGS - Scheme of Arrangement

AT CLOSE OF BUSINESS ON 22/04/2015 YOU HELD 507 ROLLS ROYCE HLDGS
CORPORATE ACTION REFERENCE: 201500281

A new corporate event has been announced on the above security for which you have a holding.

PLEASE NOTE WE MUST BE IN RECEIPT OF YOUR INSTRUCTION BY 26 MAY 2015.

If you hold existing C shares from a previous Bonus Issue then you will receive a separate letter regarding your existing C Shares options. You CANNOT add these two holdings of C shares together as they are classed as two different elections. If you wish to reply in respect of both your existing C shares and new C shares, you must do so separately and clearly state the applicable Corporate Action Reference number on your reply.

Ex Date 23-Apr-2015

Record Date 24-Apr-2015

EVENT TERMS

Holders on the register as at 24th April 2015 will receive 141 'C' non-cumulative redeemable preference shares of GBP0.001 for each ordinary share held, equivalent in value to a payment of GBP0.141 per share.

If you would like further information about the terminology used in this notification, please visit our Ask A Question site:
<https://help.stockbrokers.barclays.co.uk/help/event-processing/corporate-actions/Terminology/>

EVENT OPTIONS

Option 1 - Shareholders can elect to redeem the 'C' Shares at their nominal value of GBP0.001 per share.
(DEFAULT)

CONTINUED



The redemption proceeds are expected to be paid by Rolls Royce on or around 3rd July 2015. We will aim to release funds within five business days of receiving the redemption proceeds.

IF YOU WANT TO CHOOSE OPTION 1 AND REDEEM ALL YOUR C SHARES, PLEASE DO NOT REPLY TO THIS LETTER.

Option 2 - Shareholders can elect to use the redemption proceeds to participate in a C Share Reinvestment Plan operated by the Registrar. (CRIP)

Option 3 - Shareholders can elect to retain the 'C' Shares.

- Provide your instruction online by logging into your account www.BarclaysStockbrokers.co.uk
- Give your instructions by telephone by calling 0800 901 2911* or local dial number 0141 352 3971*
- Give your instruction using the enclosed reply slip

Please quote corporate action reference 201500281

ADDITIONAL INFORMATION

Overseas residents should consult their professional advisers as to whether they require any governmental or other consents or need to observe any other formalities to enable them to participate in the offer.

By accepting the offer, you will be representing to us that local laws and regulatory requirements have been complied with, including the obtaining of any governmental, exchange control and other consents that may be required and the payment of any issue, transfer or other taxes or duties due in that jurisdiction.

The C share guide might contain information that is important to you. You can request a copy of the guide from Rolls Royce website at www.rolls-royce.com.

Please note that this letter does not constitute investment or tax advice. If you are unsure of what option to take, or if you are in any doubt as to your tax position, please contact your financial advisor.

*Calls to 0800 numbers are free if made from a UK landline and calls to 0141 numbers are charged at local rate, mobile costs may vary - please check with your telecoms provider. Calls may be recorded so that we can monitor the quality of our service and for security purposes. Our opening hours are 7.30am to 7pm Monday to Thursday, 7.30am to 6pm on Friday (excluding bank holidays) and 9.30am to 12.30pm on Saturday.

Yours faithfully

Alastair Thaw
Head of Client Contact

001067 2 OF 3 CTAN001A



Please return this portion in the reply envelope provided to :-

Barclays Wealth
Corporate Actions Department
Aurora
120 Bothwell Street
Glasgow
G2 7JT

| | |
|------------------------------------|-------------------------------|
| Client Name: | Keith Vanessa Hickman Pen Sch |
| Client Reference: | 481/09021213/00 |
| Account Balance as at 24/04/2015 | £50,054.36 |
| Total shares held as at 22/04/2015 | 507 |

ROLLS ROYCE HOLDINGS - Scheme of Arrangement

REPLY BY DATE 26/05/2015

CORPORATE ACTION REFERENCE: 201500281

IMPORTANT. IF YOU DO NOT TELL US WHAT TO DO BY THE DATE ABOVE OR IF THIS
REPLY SLIP IS NOT COMPLETED ACCURATELY WE WILL APPLY THE DEFAULT AND
REDEEM YOUR C SHARES FOR CASH ON YOUR BEHALF.

Please indicate your choice(s) by completing the relevant sections below. If your choice is Option 1 to
REDEEM your C shares, there is no need to complete this reply slip. Please ensure that you do not write
ALL in more than one option.

Option 2 - CRIP: I want to reinvest the redemption proceeds for..... of my new C shares into
new ordinary shares. Please write ALL or the number of C shares you wish to have reinvested into ordinary
shares.

AND/OR

Option 3 - RETAIN: I want to retain..... of my new C shares. Please write ALL or the number
of C shares you wish to retain.

Please note that this reply slip should be used for your new C share entitlement only. If you hold existing C
shares from a previous Bonus Issue then you will receive a separate letter regarding your existing C Shares.

SIGNATURE _____

DATE _____

TELEPHONE NUMBER _____