



AMPS  
ASSOCIATION OF  
MANAGED PENSION  
SCHEMES

Mr CA Glynn  
44 Acre Moss Lane  
Kendal  
Cumbria  
LA9 5QE

No longer at this address.  
Moved April 2017 - we have  
purchased house as repossession.  
no address, but known to be living  
in Manchester in council property.

6 November 2018

Dear Mr Glynn,

**Re: Sponsoring Employer Loan – Kobbs of Kendal Ltd Retirement Benefits Scheme**

We are contacting you about the Sponsoring Employer Loan that was taken against the pension scheme in April 2016.

We wrote to you in May of this year (copy letter attached) as the annual payments were not being made but have yet to receive a response from you. We can see from Companies House that the Sponsoring Employer is still active and therefore, under the terms of the loan agreement, these payments should be being made.

As administrators of the scheme we are required to monitor the loan payments and submit information to HMRC if these payments haven't been met. This year's annual tax return for the scheme is due and the information we provide in this will show that the payment for the year 2017-2018 hasn't been met. HMRC may well determine that the original loan made was an unauthorised payment from the pension scheme and levy a tax charge up to 40% on the loan, which will need to be paid by the pension scheme. As a member trustee of the pension scheme, it is also your duty to ensure that these payments are being made and if not, to ascertain why.

We will shortly be submitting this return, but before we do we will require an explanation from you about the missed payments and if they are going to be brought up to date.

I trust this to be in order, however should you require any further information or have any questions, please do not hesitate to call 0844 410 0037 where a member of the SSAS team will be happy to help.

Yours sincerely,

**Paul Bennett**  
Senior Pension Administrator



T: 0844 410 0037 e: [admin@cranfords.biz](mailto:admin@cranfords.biz) W: [www.cranfords.biz](http://www.cranfords.biz)



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