

Kobbs of Kendal Ltd
44 Acre Moss Lane
Kendal
LA9 5QE

3 March 2016

RE: Business Valuation – Kobbs of Kendal Ltd

Dear Carl

At your request, we have prepared an opinion of the forced sale value of 100.00% Kobbs of Kendal Limited, as of 2 March 2016 for the purpose of your SSAS pension scheme.

We have considered asset, income and market valuation approaches and based on the result of these valuation approaches and considering other relevant data, we have estimated the forced sale value of 100.00% of Kobbs of Kendal Limited, as of 2 March 2016 to be £15,000.

We have not conducted a site review of the subject business premises, nor have we audited or otherwise reviewed the business financial statement, which have been provided by the business management. It was assumed that these financial statements are true and accurate.

Our report is prepared solely for the confidential use of Carl Glynn, director of Kobbs of Kendal Limited, and solely for the purpose of your SSAS pension scheme. It may not be relied upon by Carl Glynn, director of Kobbs of Kendal Limited, for any other purpose whatsoever. Our valuation must not be recited or referred to in whole or in part in any other document, other than for the purpose of your SSAS pension scheme. Our valuation must not be made available, copied or recited to any other party without our express written permission. We neither owe nor accept any duty to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by their reliance on our valuation.

Yours Sincerely



Denis Day



Account Statement

Printed On: 17/03/2016 11:04

Search Criteria:

Account Number: 83002705 Statement Date: Last 7 days

Search Result

Account Number	83002705	Account Name	KOB OF K LTD RBS	Currency	GBP	Account Type / Status	Deposit / OPEN
IBAN	GB39BARC20574483002705	Bank Identifier	205744	Bank Name	BARCLAYS BANK PL		
Address	Leicester, Leicestershire, UNITED KIN , LE87 2BB						

Opening Ledger	32,454.56 As At: 10/03/2016	Total Payment Amount / Payment Count	N/A/0	Total Receipt Amount / Receipt Count	N/A/0	Transaction Count	0	Latest / Closing Ledger	32,454.56 As At: 17/03/2016
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Entry Date	Transaction Details	Transaction Type	Cleared Status	Payment Amount	Receipt Amount	Ledger Balance
	Balance Brought Forward					32,454.56
	Balance Carried Forward					32,454.56

You may have to adjust to a larger paper size and/or use a landscape paper orientation to have all the data found in summary grids appear on the printed paper

Loanback.

Scheme Value.	£32,454.56
Company Value	£15,000.00
LB amount £10,000.00	Interest