

Deed of Removal of Trustee

LANGOLD SSAS

Date of Deed:

1. **LS Administration Services Limited** (Company Number 07873502) whose registered office is at The Coach House Riverdale, 89 Graham Road, Sheffield, S10 3GP (in this Deed called the '**Principal Employer**');
2. **Allan Reginald Michael Young** of 561 Nuevas Villas, Las Ramblas Golf, Orihuela Costa, Alicante, 03189, Spain (In this deed called the '**Outgoing Trustee**').

Recitals

- (A) **Langold SSAS** (in this Deed called the '**Scheme**') is a pension scheme which is now governed by a Definitive Trust Deed and Rules dated 24th January 2017 and all subsequent amending deeds and documentation (in this Deed called the '**Existing Provisions**')
- (B) The Outgoing Trustee is a Member Trustee of the Scheme.
- ~~(C) The Principal Employer wishes to remove the Outgoing Trustee of the Scheme under clause 4.1 which vests the power of removal in the Principal Employer.~~
- (D) Following the removal of the Outgoing Trustee of the Scheme, the Trusts shall remain vested in the continuing Trustees, cited as David Thompson and Lynne Thompson, both of 15 Chorley Road, Fulwood, Sheffield, S10 3RJ (the '**Continuing Trustees**')
- (E) In this Deed (including the recitals) '**Effective Date**' means the date of this Deed.

Operative provisions

1. The Principal Employer in exercise of the power conferred on them by 4.1 of the Existing Provisions and all other powers them enabling hereby removes the Outgoing Trustee as a Trustee of the Scheme with effect from the Effective Date.
2. The Outgoing Trustee consents to their removal as evidenced by their execution of this Deed.
3. As a consequence of the removal of the Outgoing Trustee as a Trustee of the Scheme, the Outgoing Trustee is discharged from the office of Trustee and will be removed from the trusts of the Scheme with effect from the Effective Date. The trusts of the Scheme shall be vested solely in the Continuing Trustees.

IN WITNESS OF WHICH this document is executed as a Deed and is delivered on the date stated above.

SIGNED as a deed, and delivered when dated,
by **LS Administration Services Limited** acting by

Director Signature:
 Name:

Witness Signature:
 Name:
 Address:

SIGNED as a Deed and delivered when dated, by

 (signature)

Allan Reginald Michael Young


in the presence of:

Witness

Signature:

Name :

Address:


GRAHAM COWLEY
559 ~~NEW~~ Nuevas Villas Las Rumbas Golf
Oribuela Costa 03189

Trustees Resolution
Langold SSAS (the "Scheme")

Dated: 30/11/2018

The Trustees of the Scheme have been notified of Allan Young's intention to transfer his benefits held within the Scheme to an alternative arrangement. The fund consists of cash at bank plus a notionally earmarked 19.7% share of a property known as Riverdale House, 89 Graham Road, Sheffield, S10 3GP.

Now it was hereby resolved that:

~~The Trustees approve the transfer of Allan Young's benefits to his preferred arrangement.~~

In order to facilitate this in a timely manner, the Trustees will transfer Mr Young's share of the cash fund plus a cash equivalent value of his notional share in the property.

A recent valuation of the property, dated 6th July 2018, values the property at £1,000,000 (one million pounds), putting Mr Young's cash equivalence at £197,000 (one hundred and ninety-seven thousand pounds). The Trustees accept the valuation and will proceed based on this figure.

The cash will be taken from Lynne Thompson's cash portion of the fund, and the portion of the property formerly notionally allocated to Mr Young will be allocated to Mrs Thompson in its place. The property split will therefore be:

David Thompson: 60.97%

Lynne Thompson: 39.03%

The Trustees will instruct the Scheme Administrator to proceed with the removal of Allen Young as a Member Trustee of the scheme, and to provide reasonable assistance in the transfer of Mr Young's benefits to his new provider.

Signed:

Signed:

David Thompson
Trustee

Lynne Thompson
Trustee

Signed:

A handwritten signature in cursive script, appearing to read 'Allan Young', with a long horizontal flourish extending to the right.

Allan Young

Trustee