

Trustees Resolution
Langold SSAS (the "Scheme")

Dated: 10/12/18

The Trustees of the Scheme have been notified of Allan Young's intention to draw down a sum of £20,000 from his crystallised fund. The fund consists of cash at bank plus a notionally earmarked 19.7% share of a property known as Riverdale House, 89 Graham Road, Sheffield, S10 3GP.

Now it was hereby resolved that:

The Trustees approve Mr Young's request to withdraw the stated sum as drawdown.

In order to facilitate this in a timely manner, the Trustees will transfer a portion of Mr Young's share of the property to Lynne Thompson in exchange for the equivalent in cash from Mrs Thompson's cash fund in order to provide sufficient liquidity to pay the sum due.

A recent valuation of the property, dated 6th July 2018, values the property at £1,000,000 (one million pounds), putting Mr Young's cash equivalence at £197,000 (one hundred and ninety-seven thousand pounds). The Trustees accept the valuation and will proceed based on this figure.

£20,000 in cash will be taken from Lynne Thompson's cash portion of the fund, and a 2% portion of the property notionally allocated to Mr Young will instead be allocated to Mrs Thompson in its place. The property split going forward will therefore be:

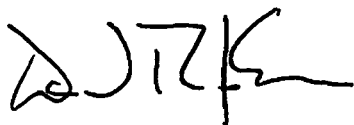
David Thompson: 60.97%

Lynne Thompson: 21.33%

Allan Young: 17.7%

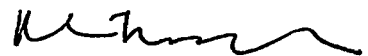
The Trustees will instruct the Scheme Administrator to proceed with the payment of Mr Young's requested drawdown.

Signed:



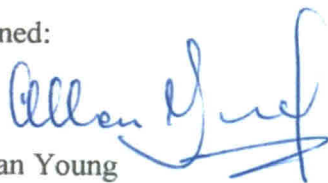
David Thompson
Trustee

Signed:



Lynne Thompson
Trustee

Signed:

A handwritten signature in blue ink, appearing to read "Allan Young". The signature is fluid and cursive, with a long horizontal stroke extending from the end.

Allan Young
Trustee