

Larkstore Limited No.3 Pension Scheme

3, Edwards Close, Snodland, Kent, ME6 5GD
Telephone 01634-245778

Ms. Stacy Lunnon,
Pension Practitioner . Com,
Daws House,
33-35 Daws Lane,
London NW7 4SD.

29 April 2013

Dear Stacy,

HMRC Pension Scheme Return

Further to your email of 19 April 2013, I enclose a copy of the Scheme's accounts for the year ended 30 September 2012 together with your completed questionnaire as requested.

I confirm that neither member has taken any income from the sponsoring employer during the period.

The salary of £12,237 paid to Roland John Nash came from a source unconnected to either the pension scheme or the sponsoring employer.

The other £152 listed came from a pension provided by a former employer unconnected with either the sponsoring employer or its predecessor.

I have no information on Mrs. Nash's earnings or other income.

Yours sincerely,



Roland J. Nash

Pension Scheme Return & Event Questionnaire 2013

Scheme Name LARKSTONE LTD NO3 PENSION SCHEME

Information required for the pension scheme return

The scheme administrator is required to complete a pension scheme return for the tax year. We undertake this as part of our pension scheme service to the trustees. The return is over 11 pages long. In addition, there may be an event report due; presently there are over 16 different event reports that may arise.

We have condensed the information needed into a short questionnaire. Please answer the questions below using the notes section if you feel we require further information and return this form to us. If there are any parts of this form that you are unsure of please contact your scheme consultant.

Commencing on 6th April 2012 and ending on 5th April 2013

If other dates please specify: From: _____ to year end: _____

Questions:

Did the Scheme acquire, own or dispose of Property during the period?	<u>yes</u> / no
If so, was this property from a **Connected Party/Parties?	yes / no
Did the Scheme acquire, own or dispose of any shares in the sponsoring employer?	<u>yes</u> / no
Did the Scheme acquire, own or dispose of shares in an unquoted company, excluding the sponsoring employer?	<u>yes</u> / no
Did the Scheme make, or have during the period, a Loan to a Connected Party/Parties? (this does not include borrowings made <u>TO</u> the Scheme from banks/building societies or other financial institutions)	<u>yes</u> / no
Did the Scheme have any interest in *tangible moveable property?	<u>yes</u> / no
Did the Scheme acquire, own or dispose of any other assets from a **Connected Party/Parties directly or indirectly?	<u>yes</u> / no
Did any member take funds from the Scheme, other than as pension income?	<u>yes</u> / no
Did the Scheme hold cash at bank during the period?	yes / <u>no</u>
If so, can you itemise any transactions that we may not be aware of within the period of the return?	use notes section

*Tangible moveable property includes: Assets that you can touch and move, such as fine wines, machinery, works of art, assets that have a lifespan of less than 51 years e.g. patents.

**A connected party includes: A relative, a partner, co-director, or co-trustee.

A connected party may also include a company that does not participate in the scheme but may be connected to you through the associations given above.

Notes Section

no non-standard transactions to report.

In order that we may prepare your benefit statement, we will require the remuneration, dividend income and any other income for each scheme member. Please complete the table below for income in respect of the tax year ending 5th April 2013. Please also advise the fund split in respect of each member:

	Name of Member	Salary £	Dividend Income £	Other Income £	% of Fund Split
1	ROLAND JOHNS NASH	12,237	NIL	152	%
2	MADLEINE ROSEMARY NASH	NO INFORMATION AVAILABLE			%
3					%
4					%
5					%
6					%

Signed: R Nash

Date: 29-04-13

Please return this form to Stacy Lunnon at:
PensionPractitioner.Com
 Daws House
 33-35 Daws Lane
 London
 NW7 4SD

You can also email this form with other paperwork we may have requested to:
stacyl@pensionpractitioner.com

ANNUAL REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2012
FOR
LARKSTORE LTD. (NO 3) EXECUTIVE PENSION
SCHEME

Sherwoods
Chartered Accountants
30 Addiscombe Grove
Croydon
Surrey
CR9 5AY

**LARKSTORE LTD. (NO 3) EXECUTIVE PENSION
SCHEME**

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FOR THE YEAR ENDED 30 SEPTEMBER 2012**

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**LARKSTORE LTD. (NO 3) EXECUTIVE PENSION
SCHEME**

**TRUSTEE AND ADVISERS
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

TRUSTEE:

Mr R J Nash

SECRETARY TO THE TRUSTEE:

Mr R J Nash
3 Edwards Close
Snodland
Kent ME6 5GD

SPONSORING EMPLOYER:

Hollie Homes Limited
3 Edwards Close
Snodland
Kent
ME6 5GD

ACCOUNTANTS:

Sherwoods
Chartered Accountants
30 Addiscombe Grove
Croydon
Surrey
CR9 5AY

INVESTMENT CUSTODIAN:

Mr R J Nash
3 Edwards Close
Snodland
Kent ME6 5GD

ADVISORS:

Pension practitioner.com
Daws House
33-35 Daws Lane
London
NW7 4SD

**LARKSTORE LTD. (NO 3) EXECUTIVE PENSION
SCHEME**

**REPORT OF THE TRUSTEE
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

The trustee presents his report for the year ended 30 September 2012.

MANAGEMENT OF THE SCHEME

The trustees during the year under review were:

Mr R J Nash

Ms E Carter

- resigned 15.10.11

The Trustees passed a deed of amendment to the Trust Rules on 21 January 2000, eliminating the requirement for the Scheme to produce *audited* statements of account. Nevertheless the Scheme's trustees are still required to keep proper books of account and to produce annual financial statements therefrom.

SPONSORING EMPLOYER

The sponsoring employer is Hollie Homes Limited, a company registered in England and Wales.

MEMBERSHIP

Details of membership of the scheme during the year are shown below:

	At 1.10.11	Increase	Decrease	At 30.9.12
Active members	-	-	-	-
Pensioners	2	-	-	2
Deferred pensioners	-	-	-	-
	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
	2	-	-	2
	<u>==</u>	<u>==</u>	<u>==</u>	<u>==</u>

INVESTMENT REPORT

Further details of investment performance are set out in the investment report included in the Annual Report.

COMPLIANCE STATEMENT

Additional information and statutory disclosures are given in the compliance statement included in the Annual Report.

Signed by the Trustee:

.....
Mr R J Nash

Date:

REPORT OF THE ACCOUNTANTS TO THE TRUSTEE AND MEMBERS OF
LARKSTORE LTD. (NO 3) EXECUTIVE PENSION
SCHEME

In accordance with instructions given to us we have prepared without carrying out an audit the annexed financial statements from the accounting records of Larkstore Ltd. (No 3) Executive Pension Scheme and from information and explanations supplied to us.

Sherwoods
Chartered Accountants
30 Addiscombe Grove
Croydon
Surrey
CR9 5AY

Date:

**LARKSTORE LTD. (NO 3) EXECUTIVE PENSION
SCHEME**

**FUND ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

		<u>2012</u>	<u>2011</u>
	Notes	£	£
CONTRIBUTIONS AND BENEFITS			
Benefits	2	17,496	27,412
Administrative expenses	3	5,349	1,291
		<u>22,845</u>	<u>28,703</u>
Net withdrawals from dealings with members		<u>(22,845)</u>	<u>(28,703)</u>
RETURNS ON INVESTMENTS			
Investment income	4	28,676	20,764
Change in market value of investments	5	-	(155)
Net returns on investments		<u>28,676</u>	<u>20,609</u>
NET INCREASE/(DECREASE) IN THE FUND DURING THE YEAR		5,831	(8,094)
NET ASSETS OF THE SCHEME AT 1 OCTOBER 2011		<u>303,464</u>	<u>311,558</u>
AT 30 SEPTEMBER 2012		<u>309,295</u>	<u>303,464</u>

**LARKSTORE LTD. (NO 3) EXECUTIVE PENSION
SCHEME**

**NET ASSETS STATEMENT
30 SEPTEMBER 2012**

		<u>2012</u>	<u>2011</u>
	Notes	£	£
Investment assets	5	300,284	236,601
Current assets	6	11,688	70,125
Current liabilities	7	<u>(2,677)</u>	<u>(3,262)</u>
NET ASSETS OF THE SCHEME AT 30 SEPTEMBER 2012		<u><u>309,295</u></u>	<u><u>303,464</u></u>

The financial statements summarise the transactions of the scheme and deal with the net assets at the disposal of the trustees. They do not take account of obligations to pay pensions and benefits which fall due after the end of the scheme year.

These financial statements were approved by the Trustee on

Signed by the Trustee:

.....
Mr R J Nash

**LARKSTORE LTD. (NO 3) EXECUTIVE PENSION
SCHEME**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with the guidelines set out in the Statement of Recommended Practice, Financial Reports of Pension Schemes (revised May 2007).

Valuation of investments

Property

The properties are revalued triennially and are adequately maintained. They are not depreciated in these accounts.

Benefits payable

Benefits payable include all valid benefit claims notified to the trustees during the financial year.

Investment income

Interest and dividends, together with imputed tax credits (where applicable) are accounted for on an accruals basis.

Rents receivable are also accounted for on an accruals basis and are shown net of property outgoings other than management costs.

2. BENEFITS

	2012	2011
	£	£
Pensions	17,496	27,412
	<u>17,496</u>	<u>27,412</u>

3. ADMINISTRATIVE EXPENSES

	2012	2011
	£	£
Administration and processing	1,669	870
Accountancy	600	420
Repairs	1,097	-
Insurance	1,982	-
Professional fees	1	1
	<u>5,349</u>	<u>1,291</u>

All other administrative expenses are borne directly by Hollie Homes Limited.

4. INVESTMENT INCOME

	2012	2011
	£	£
Net rents from properties	28,668	20,739
Interest on cash deposits	8	25
	<u>28,676</u>	<u>20,764</u>

**LARKSTORE LTD. (NO 3) EXECUTIVE PENSION
SCHEME**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

5. INVESTMENTS

Investments purchased by the scheme are allocated to provide benefits to the individuals on whose behalf the corresponding contributions were paid. Accordingly, any assets identified as designated to members in the net assets statement do not form a common pool of assets available for members generally. Members receive an annual statement confirming the contributions paid on their behalf and the value of their money purchase rights.

The movements in investments during the year were:

	2012 £	2011 £
Market value at 1 October	236,601	236,756
Purchases at cost	63,683	-
Change in market value	-	(155)
	<u>300,284</u>	<u>236,601</u>
Market value at 30 September	<u>300,284</u>	<u>236,601</u>

	2012 £	2011 £
Allocated to members	1,601	1,601
Not allocated to members	298,683	235,000
	<u>300,284</u>	<u>236,601</u>

Property

	2012 £	2011 £
UK	<u>298,683</u>	<u>235,000</u>

The scheme's UK property portfolio comprises the following:-

a) 94 High Street, Hythe, Kent which was valued at £92000 on an open market basis as at 5th April 2008 by Anthony Rix, Chartered Surveyors.

b) The Dew Drop Inn, Tower Hamlet Street, Dover, Kent, which was valued at £143000 on an open market basis as at 5th April 2008 by Anthony Rix, Chartered Surveyors.

6. CURRENT ASSETS

	2012 £	2011 £
Cash at bank	10,800	10,333
Bank deposit account	888	58,880
Prepaid expenses	-	912
	<u>11,688</u>	<u>70,125</u>

7. CURRENT LIABILITIES

	2012 £	2011 £
Accrued expenses	887	1,472
Rent received in advance	1,650	1,650
Other creditors	140	140
	<u>2,677</u>	<u>3,262</u>

INVESTMENT PRINCIPLES

The trustee has produced a statement of investment principles as required by Section 35 of the Pensions Act 1995, a copy of which is available on request.

REVIEW OF INVESTMENT PERFORMANCE

The investments now consist principally of interest bearing securities and some long leasehold and freehold property. Details of movements and changes in market value of investments are shown in note 5 to the financial statements.

CUSTODIAL ARRANGEMENTS

The Managing Trustee is responsible for the safe custody of all the Scheme's assets.

**LARKSTORE LTD. (NO 3) EXECUTIVE PENSION
SCHEME**

**COMPLIANCE STATEMENT
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

TAX STATUS OF THE SCHEME

The Scheme was established by a Definitive Trust Deed dated 8 September 1987 and currently operates under a Supplemental Deed dated 19 July 1994. The Scheme has been approved by the Inland Revenue Pensions Schemes Office as an Exempt Approved Scheme under the Income And Corporation Taxes Act 1988, which has the following tax implications:

- > Members are not assessed to income tax on the employer's contribution to the Scheme.
- > The Scheme's investment income is exempt from income and capital gains tax.
- > Member's contributions to the scheme are deductible for income tax purposes
- > Employer's contributions to the scheme are deductible for corporation tax purposes.

EMPLOYER-RELATED INVESTMENT

There has been no employer-related investment at any time during the year ended 30 September 2012.