

**Lawrence Harvey Search & Selection Limited**

**Scheme Accounts**

**Scheme Registration Number 00716586RQ**

**For the year ended 5 April 2009**



**L A N S D E L L   &   R O S E** |  
Chartered Accountants (SA) | Business Advisors

22 Adam & Eve Mews, Kensington, London W8 6UJ

**Telephone:** 020 7376 9333 **Fax:** 020 7376 9777  
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**LAWRENCE HARVEY SEARCH & SELECTION LIMITED SSAS**

**SCHEME INFORMATION  
FOR THE YEAR ENDING 5 APRIL 2009**

**SCHEME REGISTRATION NUMBER:** 00716586RQ

**TRUSTEE:** TE Glanfield  
CJ Rix

**SCHEME ADMINISTRATORS:** Lawrence Harvey Search & Selection Limited  
8 The Courtyard  
Haydon Road  
London  
SW11 1YF

**PRACTITIONER:** PensionPractitioner.com  
Daws House  
33-35 Daws Lane  
London  
NW7 4SD

**ACCOUNTANTS:** Lansdell & Rose  
22 Adam & Eve Mews  
Kensington  
London  
W8 6UJ

**BANKERS:** National Westminster Bank plc  
21 High Street  
Reigate  
Surrey  
RH2 9AD

**PRINCIPAL EMPLOYER:** Lawrence Harvey Search & Selection Limited  
8 The Courtyard  
Haydon Road  
London  
SW11 1YF

**LAWRENCE HARVEY SEARCH & SELECTION LIMITED SSAS  
FOR THE YEAR ENDING 5 APRIL 2009**

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**LAWRENCE HARVEY SEARCH & SELECTION LIMITED SSAS**

**INVESTMENT REPORT  
FOR THE YEAR ENDING 5 APRIL 2009**

**Investment Principles**

The trustees set policies on investments.

Their objective is to maximise returns without exposing the fund to undue risk.

**Review of Investment Performance**

At 5 April 2009 the investment assets of the scheme were as detailed in Note 5 to these accounts.

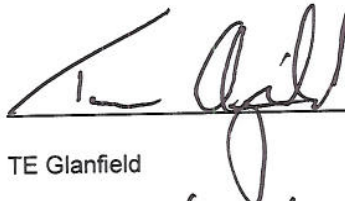
The investment strategy of the Trustees during the year has been to invest all income in freehold property and bank accounts. The property investment held at 5 April 2009 is the SSAS's share of the property situated at 8 The Courtyard, Haydons Way, London, SW11 1YF at its cost price of £159,980.

**Departures of Investment Principles**

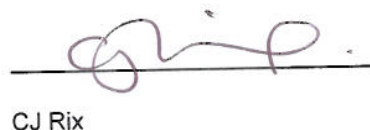
There have been no departures during the period from the statement of principles.

**Custodial Arrangements**

Lawrence Harvey Search & Selection Limited also has a role in custody procedures.

  
TE Glanfield

Date: 13/07/09

  
CJ Rix

Date: 13/7/09

**LAWRENCE HARVEY SEARCH & SELECTION LIMITED SSAS**

**ACCOUNTANTS' REPORT**

In accordance with your instructions we have compiled these unaudited accounts from the information and explanations supplied to us.

*Landsell & Rose*

Landsell & Rose  
Chartered Accountants (SA) | Business Advisers  
22 Adam & Eve Mews  
Kensington  
London  
W8 6UJ

Date: 13 July 2009

**LAWRENCE HARVEY SEARCH & SELECTION LIMITED SSAS**

**FUND ACCOUNT  
FOR THE YEAR ENDING 5 APRIL 2009**

	Note	05.04.2009 £
<b>TOTAL FUND AT THE BEGINNING OF THE YEAR</b>		<b>0</b>
<b><u>Add: CONTRIBUTIONS AND BENEFITS</u></b>		
Employer's contributions receivable	3	84,000
Third party contributions receivable	4	66,980
Less: bank charges		<u>(60)</u>
<b>CONTRIBUTIONS AND BENEFITS, NET OF EXPENSES</b>		<b>150,920</b>
<b><u>Add: NET RETURN ON INVESTMENT</u></b>		
Interest receivable		253
Rental receivable		3,771
Less: Interest on long-term borrowings		(1,241)
Change in the market value of freehold property	6	<u>0</u>
<b>TOTAL NET RETURN ON INVESTMENT</b>		<b>2,783</b>
<b>TOTAL FUND AT THE END OF THE YEAR</b>		<b><u><u>153,703</u></u></b>

LAWRENCE HARVEY SEARCH & SELECTION LIMITED SSAS

STATEMENT OF NET ASSETS  
FOR THE YEAR ENDING 5 APRIL 2009

	Note	05.04.2009 £
Fixed assets		
Share of freehold property	5	159,980
		<u>159,980</u>
Current assets		
Natwest bank account		66,193
Debtors	7	3,207
		<u>69,401</u>
Current liabilities		
		<u>0</u>
Net current assets		<u>69,401</u>
Fixed assets plus net current assets		<u>229,381</u>
Creditors: amounts falling due after more than one year		
Freehold property mortgage: Natwest		(75,677)
<b>TOTAL FUND AT THE END OF THE YEAR</b>		<u><b>153,703</b></u>

These accounts are approved by



TE Glanfield

Date: 13/07/09



CJ Rix

Date: 13/7/09

**LAWRENCE HARVEY SEARCH & SELECTION LIMITED SSAS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDING 5 APRIL 2009**

**1. BASIS OF PREPARATION**

The financial statements have been prepared in accordance with the Occupational Pension Schemes Regulations 1996 made under the Pensions Act 1995 and SORP Financial Reports of Pension Schemes.

The financial statements summarise the transactions of the scheme and deal with the net assets at the disposal of the trustees. They do not take account of obligations to pay pensions and benefits which fall due after the end of the scheme year. The actuarial position of the scheme, which does take account of such obligations, is dealt with in the statement(s) by the actuary included in the Annual Report and these financial statements should be read in conjunction with them.

**2. ACCOUNTING POLICIES**

The accounts have been prepared on an accruals basis with the exception of contributions which have been accounted for as received. Investments are shown at valuation as at the balance sheet date.

**3. EMPLOYER'S CONTRIBUTIONS**

	<b>05.04.2009</b>
	<b>£</b>
TE Glanfield	84,000
Total employer's contributions	<u>84,000</u>

**4. THIRD PARTY CONTRIBUTIONS**

TE Glanfield	980
CJ Rix	66,000
Total third party contributions	<u>66,980</u>



**LAWRENCE HARVEY SEARCH & SELECTION LIMITED SSAS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDING 5 APRIL 2009**

**05.04.2009**

**£**

**5. FIXED ASSETS**

Freehold property

45.71% share in 8 The Courtyard, Haydons Way, London, SW 11 1YF 159,980

The SSAS's share in the property was purchased on 14 October 2008 for a total cost of £159,980.

Given the recent acquisition date, the property has not been independently revalued, and these accounts are prepared showing the original acquisition cost as the prevailing market value.

**6. INVESTMENTS**

Share of freehold property - 45.71% share in 8 The Courtyard, Haydons Way, London, SW11 1YF

Cost - 14 October 2008 159,980  
Change in the market value of freehold property -

159,980

The freehold property has not been independently valued - see note 5 above. This investment represents more than 5% of the net assets of the pension scheme.

**7. DEBTORS**

Lawrence Harvey Search & Selection Limited

Amount due 3,207

This amount is due in respect of rental owing to the SSAS.

**LAWRENCE HARVEY SEARCH & SELECTION LIMITED SSAS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDING 5 APRIL 2009**

**05.04.2009**

**£**

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**8. TAXATION**

The scheme's income and chargeable gains are free of UK income and capital gains tax. Any tax recoverable on the scheme's income is treated as part of that income.