

L A N S D E L L & R O S E

Chartered Accountants (SA) | Business Advisors

WITH COMPLIMENTS

22 Adam & Eve Mews, Kensington, London W8 6UJ

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Lawrence Harvey Search & Selection Limited

**Scheme Accounts
for the year ended 5 April 2010**

Scheme Registration Number 00716586RQ



LANSDELL & ROSE
Chartered Accountants (SA) | Business Advisors

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LAWRENCE HARVEY SEARCH & SELECTION LIMITED SSAS

**SCHEME INFORMATION
FOR THE YEAR ENDING 5 APRIL 2010**

SCHEME REGISTRATION NUMBER: 00716586RQ

TRUSTEES: TE Glanfield
CJ Glanfield

SCHEME ADMINISTRATORS: Lawrence Harvey Search & Selection Limited
8 The Courtyard
Haydon Road
London
SW11 1YF

PRACTITIONER: PensionPractitioner.com
Daws House
33-35 Daws Lane
London
NW7 4SD

ACCOUNTANTS: Lansdell & Rose
22 Adam & Eve Mews
Kensington
London
W8 6UJ

BANKERS: National Westminster Bank plc
21 High Street
Reigate
Surrey
RH2 9AD

PRINCIPAL EMPLOYER: Lawrence Harvey Search & Selection Limited
8 The Courtyard
Haydon Road
London
SW11 1YF

**LAWRENCE HARVEY SEARCH & SELECTION LIMITED SSAS
FOR THE YEAR ENDING 5 APRIL 2010**

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LAWRENCE HARVEY SEARCH & SELECTION LIMITED SSAS

**INVESTMENT REPORT
FOR THE YEAR ENDING 5 APRIL 2010**

Investment Principles

The trustees set policies on investments.

Their objective is to maximise returns without exposing the fund to undue risk.

Review of Investment Performance

At 5 April 2010 the investment assets of the scheme were as detailed in Note 5 to these accounts.

The investment strategy of the Trustees during the year has been to invest all income in freehold property and bank accounts. The property investment held at 5 April 2010 is the SSAS's share of the property situated at 8 The Courtyard, Haydons Way, London, SW11 1YF at its cost price of £159,980.

Departures of Investment Principles

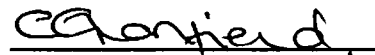
There have been no departures during the period from the statement of principles.

Custodial Arrangements

Lawrence Harvey Search & Selection Limited also has a role in custody procedures.



TE Glanfield
Date: 30th July 2010



CJ Glanfield
Date: 30th July 2010

LAWRENCE HARVEY SEARCH & SELECTION LIMITED SSAS

ACCOUNTANTS' REPORT

In accordance with your instructions we have compiled these unaudited accounts from the information and explanations supplied to us.



Lansdell & Rose
Chartered Accountants (SA) | Business Advisers
22 Adam & Eve Mews
Kensington
London
W8 6UJ

Date: 16 September 2016

LAWRENCE HARVEY SEARCH & SELECTION LIMITED SSAS

**FUND ACCOUNT
FOR THE YEAR ENDING 5 APRIL 2010**

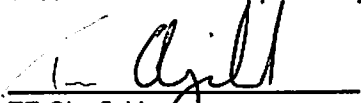
	Note	05.04.2010 £	05.04.2009 £
TOTAL FUND AT THE BEGINNING OF THE YEAR		153,703	0
<u>Add: CONTRIBUTIONS AND BENEFITS</u>			
Employer's contributions receivable	3	20,000	84,000
Third party contributions receivable	4	11,803	66,980
Less: bank charges		<u>(153)</u>	<u>(60)</u>
CONTRIBUTIONS AND BENEFITS, NET OF EXPENSES		31,650	150,920
<u>Add: NET RETURN ON INVESTMENT</u>			
Interest receivable		34,563	253
Rental receivable		8,228	3,771
Loan arrangement fees receivable		2,000	0
Less: Interest on long-term borrowings		(2,156)	(1,241)
Less: legal and other fees		(1,477)	0
Change in the market value of freehold property	6	<u>0</u>	<u>0</u>
TOTAL NET RETURN ON INVESTMENT		41,158	2,783
TOTAL FUND AT THE END OF THE YEAR		<u>226,511</u>	<u>153,703</u>

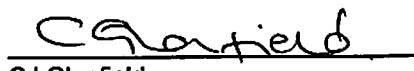
LAWRENCE HARVEY SEARCH & SELECTION LIMITED SSAS

**STATEMENT OF NET ASSETS
FOR THE YEAR ENDING 5 APRIL 2010**

	Note	05.04.2010 £	05.04.2009 £
Fixed assets			
Share of freehold property	5	159,980	159,980
		<u>159,980</u>	<u>159,980</u>
Loans and investments			
Secured loan to Lawrence Harvey		92,086	0
Secured loan to Wynden Stark Limited		31,444	0
		<u>123,530</u>	<u>0</u>
Current assets			
Natwest bank account		94,742	66,193
Debtors		0	3,207
		<u>94,742</u>	<u>69,401</u>
Current liabilities			
Creditors - Lawrence Harvey Search & Selection		80,000	0
		<u>80,000</u>	<u>0</u>
Net current assets		<u>14,742</u>	<u>69,401</u>
Fixed assets, loans and investments plus net current assets		<u>298,252</u>	<u>229,381</u>
Creditors: amounts falling due after more than one year			
Freehold property mortgage: Natwest		(71,741)	(75,677)
TOTAL FUND AT THE END OF THE YEAR		<u>226,511</u>	<u>153,703</u>

These accounts are approved by


TE Glanfield
Date: 30th July 2010.


CJ Glanfield
Date: 30th July 2010

LAWRENCE HARVEY SEARCH & SELECTION LIMITED SSAS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 5 APRIL 2010**

1. BASIS OF PREPARATION

The financial statements have been prepared in accordance with the Occupational Pension Schemes Regulations 1996 made under the Pensions Act 1995 and SORP Financial Reports of Pension Schemes.

The financial statements summarise the transactions of the scheme and deal with the net assets at the disposal of the trustees. They do not take account of obligations to pay pensions and benefits which fall due after the end of the scheme year. The actuarial position of the scheme, which does take account of such obligations, is dealt with in the statement(s) by the actuary included in the Annual Report and these financial statements should be read in conjunction with them.

2. ACCOUNTING POLICIES

The accounts have been prepared on an accruals basis with the exception of contributions which have been accounted for as received. Investments are shown at valuation as at the balance sheet date.

3. EMPLOYER'S CONTRIBUTIONS

	05.04.2010	05.04.2009
	£	£
TE Glanfield	10,000	84,000
CJ Glanfield	10,000	-
Total employer's contributions	<u>20,000</u>	<u>84,000</u>

4. THIRD PARTY CONTRIBUTIONS

TE Glanfield	-	980
CJ Glanfield	11,803	66,000
Total third party contributions	<u>11,803</u>	<u>66,980</u>

LAWRENCE HARVEY SEARCH & SELECTION LIMITED SSAS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 5 APRIL 2010**

	<u>05.04.2010</u> £	<u>05.04.2009</u> £
5. FIXED ASSETS		
Freehold property		
45.71% share in 8 The Courtyard, Haydons Way, London, SW 11 1YF	<u>159,980</u>	<u>159,980</u>

The SSAS's share in the property was purchased on 14 October 2008 for a total cost of £159,980.

Given the recent acquisition date, the property has not been independently revalued, and these accounts are prepared showing the original acquisition cost as the prevailing market value.

6. INVESTMENTS

Share of freehold property - 45.71% share in 8 The Courtyard, Haydons Way, London, SW11 1YF

Cost - 14 October 2008	159,980	159,980
Change in the market value of freehold property	-	-
	<u>159,980</u>	<u>159,980</u>

The freehold property has not been independently valued - see note 5 above. This investment represents more than 5% of the net assets of the pension scheme.

7. TAXATION

The scheme's income and chargeable gains are free of UK income and capital gains tax. Any tax recoverable on the scheme's income is treated as part of that income.