LANSDELL & ROSE

Chartered Accountants (SA) | Business Advisors

WITH COMPLIMENTS

22 Adam & Eve Mews, Kensington, London W8 6UJ

Telephone: 020 7376 9333 • **Telefax:** 020 7376 9777 • **E-mail:** gen@lansdellrose.co.uk

Lawrence Harvey Search & Selection Limited

Scheme Accounts
for the year ended 5 April 2010

Scheme Registration Number 00716586RQ

LAWRENCE HARVEY SEARCH & SELECTION LIMITED SSAS

SCHEME INFORMATION
FOR THE YEAR ENDING 5 APRIL 2010

SCHEME REGISTRATION NUMBER:	00716586RQ
TRUSTEES:	TE Glanfield CJ Glanfield
SCHEME ADMINISTRATORS:	Lawrence Harvey Search & Selection Limited 8 The Courtyard Haydon Road London SW11 1YF
PRACTITIONER:	PensionPractitioner.com Daws House 33-35 Daws Lane London NW7 4SD
ACCOUNTANTS:	Lansdell & Rose 22 Adam & Eve Mews Kensington London W8 6UJ
BANKERS:	National Westminster Bank plc 21 High Street Reigate Surrey RH2 9AD
PRINCIPAL EMPLOYER:	Lawrence Harvey Search & Selection Limited 8 The Courtyard Haydon Road London SW11 1YF

LAWRENCE HARVEY SEARCH & SELECTION LIMITED SSAS
FOR THE YEAR ENDING 5 APRIL 2010

CONTENTS

LAWRENCE HARVEY SEARCH & SELECTION LIMITED SSAS

INVESTMENT REPORT
FOR THE YEAR ENDING 5 APRIL 2010

Investment Principles

The trustees set policies on investments.

Their objective is to maximise returns without exposing the fund to undue risk.

Review of Investment Performance

At 5 April 2010 the investment assets of the scheme were as detailed in Note 5 to these accounts.

The investment strategy of the Trustees during the year has been to invest all income in freehold property and bank accounts. The property investment held at 5 April 2010 is the SSAS's share of the property situated at 8 The Courtyard, Haydons Way, London, SW11 1YF at it's cost price of £159,980.

Departures of Investment Principles

There have been no departures during the period from the statement of principles.

Custodial Arrangements

Lawrence Harvey Search & Selection Limited also has a role in custody procedures.

TE Glanfield

Date: 30th July 2010

CJ Glanfield

Date: 30th July 2010

LAWRENCE HARVEY SEARCH & SELECTION LIMITED SSAS

ACCOUNTANTS' REPORT

In accordance with your instructions we have compiled these unaudited accounts from the information and explanations supplied to us.

Lansdell & Rose

Lansdell & Rose
Chartered Accountants (SA) | Business Advisers
22 Adam & Eve Mews
Kensington
London
W8 6UJ

Date: 16 September 2016

LAWRENCE HARVEY SEARCH & SELECTION LIMITED SSAS

FUND ACCOUNT
FOR THE YEAR ENDING 5 APRIL 2010

	Note	05.04.2010 £	05.04.2009 £
TOTAL FUND AT THE BEGINNING OF THE YEAR		**153,703**	**0**
Add: CONTRIBUTIONS AND BENEFITS			
Employer's contributions receivable	3	20,000	84,000
Third party contributions receivable	4	11,803	66,980
Less: bank charges		(153)	(60)
CONTRIBUTIONS AND BENEFITS, NET OF EXPENSES		**31,650**	**150,920**
Add: NET RETURN ON INVESTMENT			
Interest receivable		34,563	253
Rental receivable		8,228	3,771
Loan arrangement fees receivable		2,000	0
Less: Interest on long-term borrowings		(2,156)	(1,241)
Less: legal and other fees		(1,477)	0
Change in the market value of freehold property	6	0	0
TOTAL NET RETURN ON INVESTMENT		**41,158**	**2,783**
TOTAL FUND AT THE END OF THE YEAR		**226,511**	**153,703**

LAWRENCE HARVEY SEARCH & SELECTION LIMITED SSAS

STATEMENT OF NET ASSETS
FOR THE YEAR ENDING 5 APRIL 2010

	Note	05.04.2010 £	05.04.2009 £
Fixed assets			
Share of freehold property	5	159,980	159,980
		159,980	159,980
Loans and investments			
Secured loan to Lawrence Harvey		92,086	0
Secured loan to Wynden Stark Limited		31,444	0
		123,530	0
Current assets			
Natwest bank account		94,742	66,193
Debtors		0	3,207
		94,742	69,401
Current liabilities			
Creditors - Lawrence Harvey Search & Selection		80,000	0
		80,000	0
Net current assets		14,742	69,401
Fixed assets, loans and investments plus net current assets		298,252	229,381
Creditors: amounts falling due after more than one year			
Freehold property mortgage: Natwest		(71,741)	(75,677)
TOTAL FUND AT THE END OF THE YEAR		**226,511**	**153,703**

These accounts are approved by

TE Glanfield

Date: 30th July 2010.

C Glanfield

CJ Glanfield

Date: 30th July 2010

LAWRENCE HARVEY SEARCH & SELECTION LIMITED SSAS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 5 APRIL 2010

1. BASIS OF PREPARATION

The financial statements have been prepared in accordance with the Occupational Pension Schemes Regulations 1996 made under the Pensions Act 1995 and SORP Financial Reports of Pension Schemes.

The financial statements summarise the transactions of the scheme and deal with the net assets at the disposal of the trustees. They do not take account of obligations to pay pensions and benefits which fall due after the end of the scheme year. The actuarial position of the scheme, which does take account of such obligations, is dealt with in the statement(s) by the actuary included in the Annual Report and these financial statements should be read in conjunction with them.

2. ACCOUNTING POLICIES

The accounts have been prepared on an accruals basis with the exception of contributions which have been accounted for as received. Investments are shown at valuation as at the balance sheet date.

	05.04.2010 £	05.04.2009 £
3. EMPLOYER'S CONTRIBUTIONS		
TE Glanfield	10,000	84,000
CJ Glanfield	10,000	-
Total employer's contributions	20,000	84,000
4. THIRD PARTY CONTRIBUTIONS		
TE Glanfield	-	980
CJ Glanfield	11,803	66,000
Total third party contributions	11,803	66,980

LAWRENCE HARVEY SEARCH & SELECTION LIMITED SSAS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 5 APRIL 2010

	05.04.2010 £	05.04.2009 £
5. FIXED ASSETS		
Freehold property		
45.71% share in 8 The Courtyard, Haydons Way, London, SW 11 1YF	159,980	159,980

The SSAS's share in the property was purchased on 14 October 2008 for a total cost of £159,980.

Given the recent acquisition date, the property has not been independently revalued, and these accounts are prepared showing the original acquisition cost as the prevailing market value.

6. INVESTMENTS

Share of freehold property - 45.71% share in 8 The Courtyard, Haydons Way, London, SW11 1YF

	05.04.2010 £	05.04.2009 £
Cost - 14 October 2008	159,980	159,980
Change in the market value of freehold property	-	-
	159,980	159,980

The freehold property has not been independently valued - see note 5 above. This investment represents more than 5% of the net assets of the pension scheme.

7. TAXATION

The scheme's income and chargeable gains are free of UK income and capital gains tax. Any tax recoverable on the scheme's income is treated as part of that income.