

# LANSDELL & ROSE

Chartered Accountants | Business and Tax Advisors

03/09/2013

Dear Stacy

Please find attached the signed scheme accounts for Lawrence Harvey Search & Selection Limited SSAS. Please be in touch with any questions on the below contact details.

**WITH COMPLIMENTS**

36 Earls Court Road, Kensington, London W8 6EJ

Telephone: 020 7376 9333 • Telefax: 020 7376 9777 • E-mail: [info@lansdellrose.co.uk](mailto:info@lansdellrose.co.uk)

Kind regards  
Kate Wilde

**LAWRENCE HARVEY SEARCH & SELECTION LIMITED SSAS**

**SCHEME REGISTRATION NUMBER 00716586RQ**

**SCHEME ACCOUNTS  
FOR THE YEAR ENDING 5 APRIL 2013**

**LAWRENCE HARVEY SEARCH & SELECTION LIMITED SSAS**

**SCHEME INFORMATION  
FOR THE YEAR ENDING 5 APRIL 2013**

**SCHEME REGISTRATION NUMBER:** 00716586RQ

**TRUSTEES:** TE Glanfield  
CJ Glanfield

**SCHEME ADMINISTRATORS:** Lawrence Harvey Search & Selection Limited  
6th Floor  
1 Angel Court  
London  
EC2R 7HJ

**PRACTITIONER:** PensionPractitioner.com  
Daws House  
33-35 Daws Lane  
London  
NW7 4SD

**ACCOUNTANTS:** Lansdell & Rose  
36 Earls Courts Road  
Kensington  
London  
W8 6EJ

**BANKERS:** National Westminster Bank plc  
21 High Street  
Reigate  
Surrey  
RH2 9AD

**PRINCIPAL EMPLOYER:** Lawrence Harvey Search & Selection Limited  
6th Floor  
1 Angel Court  
London  
EC2R 7HJ

**LAWRENCE HARVEY SEARCH & SELECTION LIMITED SSAS  
FOR THE YEAR ENDING 5 APRIL 2013**

**CONTENTS**

	<b>Page</b>
Investment report	<b>1</b>
Accountants' report	<b>2</b>
<b>FINANCIAL STATEMENTS:</b>	
- Fund account	<b>3</b>
- Statement of net assets	<b>4</b>
- Notes to the financial statements	<b>5</b>

**LAWRENCE HARVEY SEARCH & SELECTION LIMITED SSAS**

**INVESTMENT REPORT  
FOR THE YEAR ENDING 5 APRIL 2013**

**Investment Principles**

The trustees set policies on investments.

Their objective is to maximise returns without exposing the fund to undue risk.

**Review of Investment Performance**

At 5 April 2012 the investment assets of the scheme were as detailed in the balance sheet of these accounts.

The investment strategy of the Trustees during the year has been to invest all income in loans to the sponsoring employer and bank accounts.

**Departures of Investment Principles**

There have been no departures during the period from the statement of principles.

**Custodial Arrangements**

Lawrence Harvey Search & Selection Limited also has a role in custody procedures.



TE Glanfield

Date: 22/08/2013



CJ Glanfield

Date: 22/08/2013

**LAWRENCE HARVEY SEARCH & SELECTION LIMITED SSAS**

**ACCOUNTANTS' REPORT**

In accordance with your instructions we have compiled these unaudited accounts from the information and explanations supplied to us.

Lansdell & Rose  
Chartered Accountants | Business and Tax Advisors  
36 Earls Courts Road  
Kensington  
London  
W8 6EJ

Date: \_\_\_\_\_

**LAWRENCE HARVEY SEARCH & SELECTION LIMITED SSAS**

**FUND ACCOUNT  
FOR THE YEAR ENDING 5 APRIL 2013**

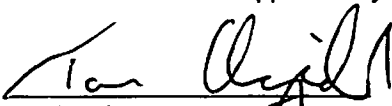
	<u>Note</u>	<u>05.04.2013</u> £	<u>05.04.2012</u> £
<b>TOTAL FUND AT THE BEGINNING OF THE YEAR</b>		<b>425,785</b>	<b>279,862</b>
<b><u>Add: CONTRIBUTIONS AND BENEFITS</u></b>			
Employer's contributions receivable	3	100,000	131,000
Third party contributions receivable		0	0
Less: bank charges		<u>(120)</u>	<u>(143)</u>
<b>CONTRIBUTIONS AND BENEFITS, NET OF EXPENSES</b>		<b>99,880</b>	<b>130,857</b>
<b><u>Add: NET RETURN ON INVESTMENT</u></b>			
Interest receivable		16,439	9,165
Rental receivable		0	686
Loan arrangement fees receivable		0	2,000
Less: Interest on long-term borrowings		0	(326)
Less: legal and other fees		(29)	(33)
Gain on disposal of Share of freehold property		0	3,573
Change in the market value of freehold property		<u>0</u>	<u>0</u>
<b>TOTAL NET RETURN ON INVESTMENT</b>		<b>16,410</b>	<b>15,065</b>
<b>TOTAL FUND AT THE END OF THE YEAR</b>		<b><u><u>542,074</u></u></b>	<b><u><u>425,785</u></u></b>

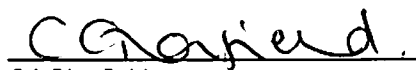
**LAWRENCE HARVEY SEARCH & SELECTION LIMITED SSAS**

**STATEMENT OF NET ASSETS  
AT 5 APRIL 2012**

	<b>Note</b>	<b>05.04.2013 £</b>	<b>05.04.2012 £</b>
<b>Fixed assets</b>			
Share of freehold property		0	0
		<u>0</u>	<u>0</u>
<b>Loans and investments</b>			
Secured loan to Lawrence Harvey		125,352	163,417
Secured loan to Wynden Stark Limited		0	0
		<u>125,352</u>	<u>163,417</u>
<b>Current assets</b>			
Natwest bank account		416,722	262,368
Debtors		0	0
		<u>416,722</u>	<u>262,368</u>
<b>Current liabilities</b>			
Creditors - Lawrence Harvey Search & Selection		0	0
		<u>0</u>	<u>0</u>
<b>Net current assets</b>		<u>416,722</u>	<u>262,368</u>
<b>Fixed assets, loans and investments plus net current assets</b>		<u>542,074</u>	<u>425,785</u>
<b>Creditors: amounts falling due after more than one year</b>			
Freehold property mortgage: Natwest		0	0
		<u>0</u>	<u>0</u>
<b>TOTAL FUND AT THE END OF THE YEAR</b>		<u>542,074</u>	<u>425,785</u>

These accounts are approved by

  
TE Glanfield  
Date: 22/08/2013

  
CJ Glanfield  
Date: 22/08/2013

**LAWRENCE HARVEY SEARCH & SELECTION LIMITED SSAS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDING 5 APRIL 2013**

**1. BASIS OF PREPARATION**

The financial statements have been prepared in accordance with the Occupational Pension Schemes Regulations 1996 made under the Pensions Act 1995 and SORP Financial Reports of Pension Schemes.

The financial statements summarise the transactions of the scheme and deal with the net assets at the disposal of the trustees. They do not take account of obligations to pay pensions and benefits which fall due after the end of the scheme year. The actuarial position of the scheme, which does take account of such obligations, is dealt with in the statement(s) by the actuary included in the Annual Report and these financial statements should be read in conjunction with them.

**2. ACCOUNTING POLICIES**

The accounts have been prepared on an accruals basis with the exception of contributions which have been accounted for as received. Investments are shown at valuation as at the balance sheet date.

**3. EMPLOYER'S CONTRIBUTIONS**

	<u>05.04.2013</u> <u>£</u>	<u>05.04.2012</u> <u>£</u>
TE Glanfield	50,000	65,500
CJ Glanfield	50,000	65,500
	<hr/>	<hr/>
Total employer's contributions	<u>100,000</u>	<u>131,000</u>

**4. TAXATION**

The scheme's income and chargeable gains are free of UK income and capital gains tax. Any tax recoverable on the scheme's income is treated as part of that income.