

LAWRENCE HARVEY SEARCH & SELECTION LIMITED SSAS

SCHEME REGISTRATION NUMBER 00716586RQ

**SCHEME ACCOUNTS
FOR THE YEAR ENDING 5 APRIL 2014**

LAWRENCE HARVEY SEARCH & SELECTION LIMITED SSAS

**SCHEME INFORMATION
FOR THE YEAR ENDING 5 APRIL 2014**

SCHEME REGISTRATION NUMBER:	00716586RQ
TRUSTEES:	T E Glanfield C J Glanfield
PRACTITIONER:	PensionPractitioner.com Daws House 33-35 Daws Lane London NW7 4SD
ACCOUNTANTS:	Lansdell & Rose 36 Earls Courts Road Kensington London W8 6EJ
BANKERS:	National Westminster Bank plc 21 High Street Reigate Surrey RH2 9AD
PRINCIPAL EMPLOYER:	Lawrence Harvey Search & Selection Limited 4th Floor 150 Leadenhall Street London EC3V 4TE

**LAWRENCE HARVEY SEARCH & SELECTION LIMITED SSAS
FOR THE YEAR ENDING 5 APRIL 2014**

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LAWRENCE HARVEY SEARCH & SELECTION LIMITED SSAS

TRUSTEES' REPORT FOR THE YEAR ENDING 5 APRIL 2014

Introduction and trustees' responsibilities

The Trustees' are pleased to present the report of the pension scheme for the year ended 5 April 2014. This report has been prepared in accordance with the Occupational Pension Schemes (Disclosure of Information) Regulations 1996.

The financial statements are the responsibility of the trustees. Pension scheme regulations require the trustees to make available to scheme members financial statements for each year which:

- * show a true and fair view of the financial transactions of the scheme during the scheme year and disposition of the assets and liabilities of the scheme at the year end, other than liabilities to pay pensions and benefits after the end of the scheme year; and

The trustees have a general responsibility for ensuring that adequate accounting records are kept and for taking such steps as are reasonably open to it to safeguard the assets of the scheme and to prevent and detect fraud and other irregularities.

Scheme management

The trustees have the power to appoint and remove other trustees. The trustees who served during the year under review were:

T E Glanfield
C J Glanfield

More information concerning the scheme and its objectives is available from the principle employer, Lawrence Harvey Search & Selection Limited.

Investment principles and performance

The trustees set policies on investments. Their objective is to maximise returns without exposing the scheme to undue risk.

The investment strategy of the Trustees during the year has been to invest all income in loans to the sponsoring employer and bank accounts.

During the year the assets of scheme increased by £14,769 to £556,843.

At 5 April 2014 the investment assets of the scheme were as detailed in the Statement of Net Assets on page 4.

LAWRENCE HARVEY SEARCH & SELECTION LIMITED SSAS

**TRUSTEES' REPORT
FOR THE YEAR ENDING 5 APRIL 2014**

Membership

There were two members during the current and preceding year. During these years there were no joiners or leavers from the scheme.

Contacts for further information

Further information regarding the scheme is available to members from the trustees care of:

Lawrence Harvey Search & Selection Limited
4th Floor
150 Leadenall Street
London
EC3V 4TE



T E Glanfield

Date: 16/07/14



CJ Glanfield

Date: 16/07/14

LAWRENCE HARVEY SEARCH & SELECTION LIMITED SSAS

ACCOUNTANTS' REPORT

In accordance with your instructions we have compiled these unaudited accounts from the information and explanations supplied to us.

Lansdell & Rose

22 JULY 2014

Lansdell & Rose
Chartered Accountants
36 Earls Courts Road
Kensington
London
W8 6EJ

Date: ~~16/07/14~~

LAWRENCE HARVEY SEARCH & SELECTION LIMITED SSAS

**FUND ACCOUNT
FOR THE YEAR ENDING 5 APRIL 2014**

	Note	5-Apr-2014 £	5-Apr-2013 £
CONTRIBUTIONS AND BENEFITS			
Employer's contributions receivable	3	0	100,000
		<hr/>	<hr/>
		0	100,000
		<hr/>	<hr/>
NET RETURN ON INVESTMENT			
Interest receivable		15,118	16,439
Bank charges		(120)	(120)
Legal and other fees		(229)	(29)
		<hr/>	<hr/>
		14,769	16,290
		<hr/>	<hr/>
NET INCREASE IN FUNDS DURING THE YEAR		14,769	116,290
TOTAL FUNDS AT 5 APRIL 2013		542,074	425,784
		<hr/>	<hr/>
TOTAL FUNDS AT 5 APRIL 2014		556,843	542,074
		<hr/>	<hr/>

LAWRENCE HARVEY SEARCH & SELECTION LIMITED SSAS

STATEMENT OF NET ASSETS
AT 5 APRIL 2014

	05-Apr-14 £	05-Apr-13 £
INVESTMENTS		
Secured loan to Lawrence Harvey	228,619	125,352
Bank account	328,224	416,722
NET ASSETS	<u>556,843</u>	<u>542,074</u>

These accounts are approved by


TE Glanfield

Date: 16/07/14


CJ Glanfield

Date: 16/07/14

LAWRENCE HARVEY SEARCH & SELECTION LIMITED SSAS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 5 APRIL 2014

1. BASIS OF PREPARATION

The financial statements have been prepared in accordance with the Occupational Pension Schemes Regulations 1996 made under the Pensions Act 1995 and SORP Financial Reports of Pension Schemes.

The financial statements summarise the transactions of the scheme and deal with the net assets at the disposal of the trustees. They do not take account of obligations to pay pensions and benefits which fall due after the end of the scheme year. The actuarial position of the scheme, which does take account of such obligations, is dealt with in the statement(s) by the actuary included in the Annual Report and these financial statements should be read in conjunction with them.

2. ACCOUNTING POLICIES

The accounts have been prepared using the accruals basis of accounting with the exception of contributions which are accounted for as received. Investments are shown at valuation as at the balance sheet date.

Investments are included at their open market value at the balance sheet date.

	05-Apr-14 £	05-Apr-13 £
3. EMPLOYER'S CONTRIBUTIONS		
T E Glanfield	0	50,000
C J Glanfield	0	50,000
	<hr/>	<hr/>
Total employer's contributions	0	100,000
	<hr/>	<hr/>

4. TAXATION

The scheme's income and chargeable gains are free of UK income and capital gains tax. Any tax recoverable on the scheme's income is treated as part of that income.

LAWRENCE HARVEY SEARCH & SELECTION LIMITED SSAS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 5 APRIL 2014**

5. INVESTMENT MOVEMENTS	05-Apr-14 £	05-Apr-13 £
Net investments b/fwd	542,074	425,784
Additions	15,118	116,439
Disposals	(349)	(149)
	<u>556,843</u>	<u>542,074</u>

The following investments represent over 5% of the net assets of the company:

Loans	41.1%	23.1%
Bank balances	58.9%	76.9%

6. RELATED PARTY TRANSACTIONS

During the year the pension scheme advanced £270,000 as a loan to the principal employer. The loan is unsecured and interest of £15,118 (2013 - £16,439) was charged during the year.

The balance due from the principal employer, Lawrence Harvey Search & Selection Limited, at the balance sheet date was £228,619 (2013 - £125,352).