

**Scheme registration number 00716586RQ**

**Lawrence Harvey Search & Selection SSAS**

**Scheme accounts  
for the year ended 5 April 2016**

## Lawrence Harvey Search & Selection SSAS

### Scheme information

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<b>Scheme registration number</b>	00716586RQ
<b>Trustees</b>	T E Glanfield C J Glanfield (resigned on 29 March 2016)
<b>Practitioner</b>	PensionPractitioner.com Daws House 33-35 Daws Lane London NW7 4SD
<b>Accountants</b>	Lansdell & Rose LLP Niddry Lodge, 51 Holland Street Kensington London W8 7JB
<b>Bankers</b>	National Westminster Bank plc 21 High Street Reigate Surrey RH2 9AD
<b>Sponsoring employer</b>	Lawrence Harvey Search & Selection Limited 4th Floor 150 Leadenhall Street London EC3V 4TE

## **Lawrence Harvey Search & Selection SSAS**

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## **Lawrence Harvey Search & Selection SSAS**

### **Trustees' report for the year ended 5 April 2016**

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#### **Introduction and trustees' responsibilities**

The Trustees' are pleased to present the report of the pension scheme for the year ended 5 April 2016. This report has been prepared in accordance with the Occupational Pension Schemes (Disclosure of Information) Regulations 1996.

The financial statements are the responsibility of the trustees. Pension scheme regulations require the trustees to make available to scheme members financial statements for each year which:

- \* show a true and fair view of the financial transactions of the scheme during the scheme year and disposition of the assets and liabilities of the scheme at the year end, other than liabilities to pay pensions and benefits after the end of the scheme year; and

The trustees have a general responsibility for ensuring that adequate accounting records are kept and for taking such steps as are reasonably open to it to safeguard the assets of the scheme and to prevent and detect fraud and other irregularities.

#### **Scheme management**

The trustees have the power to appoint and remove other trustees. The trustees who served during the year under review were:

T E Glanfield  
C J Glanfield (resigned on 29 March 2016)

More information concerning the scheme and its objectives is available from the principle employer, Lawrence Harvey Search & Selection Limited.

#### **Investment principles and performance**

The trustees set policies on investments. Their objective is to maximise returns without exposing the scheme to undue risk.

The investment strategy of the Trustees during the year has been to invest all income in loans to the sponsoring employer and bank accounts.

During the year the assets of scheme increased by £27,237 to £603,948.

At 5 April 2016 the investment assets of the scheme were as detailed in the Statement of Net Assets on page 4.

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### Trustees' report for the year ended 5 April 2016

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#### Membership

There were two members during the current and preceding year. During these years there were no joiners or leavers from the scheme.

#### Contacts for further information

Further information regarding the scheme is available to members from the trustees care of:

Lawrence Harvey Search & Selection Limited  
4th Floor  
150 Leadenall Street  
London  
EC3V 4TE



T E Glanfield

Date: 10<sup>th</sup> October 2016

**Lawrence Harvey Search & Selection SSAS**

**Fund account  
for the year ended 5 April 2016**

		<b>5-Apr-2016 £</b>	<b>5-Apr-2015 £</b>
<b>Contributions and benefits</b>			
Employer's contributions receivable	<b>3</b>	0	0
		<hr/>	<hr/>
		0	0
		<hr/>	<hr/>
<b>Net returns on investments</b>			
Loan premium receivable		8,438	0
Interest receivable		18,891	19,807
Other income - bank charges refunded		10	195
Bank charges		(73)	(105)
Legal and other fees		(29)	(29)
		<hr/>	<hr/>
		27,237	19,868
		<hr/>	<hr/>
<b>Net increase in funds during the year</b>		27,237	19,868
<b>Total funds of the scheme brought forward</b>		576,711	556,843
		<hr/>	<hr/>
<b>Total funds of the scheme carried forward</b>		603,948	576,711
		<hr/>	<hr/>

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Statement of Net Assets

As at 5 April 2016

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	05-Apr-16 £	05-Apr-15 £
<b>Investments</b>		
Secured loan to Lawrence Harvey	0	245,969
Bank account	603,948	330,742
<b>Net assets</b>	603,948	576,711

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These accounts are approved by

  
TE Glanfield

Date: 10<sup>th</sup> October 2016

## Lawrence Harvey Search & Selection SSAS

### Notes to the financial statements for the year ended 5 April 2016

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#### 1. Basis of preparation

The financial statements have been prepared in accordance with the Occupational Pension Schemes Regulations 1996 made under the Pensions Act 1995 and SORP Financial Reports of Pension Schemes.

The financial statements summarise the transactions of the scheme and deal with the net assets at the disposal of the trustees. They do not take account of obligations to pay pensions and benefits which fall due after the end of the scheme year.

#### 2. Accounting policies

The accounts have been prepared using the accruals basis of accounting with the exception of contributions which are accounted for as received. Investments are shown at valuation as at the balance sheet date.

Investments are included at their open market value at the balance sheet date.

#### 3. EMPLOYER'S CONTRIBUTIONS

	05-Apr-16 £	05-Apr-15 £
T E Glanfield	0	0
C J Glanfield	0	0
Total employer's contributions	0	0

#### 4. TAXATION

The scheme's income and chargeable gains are free of UK income and capital gains tax. Any tax recoverable on the scheme's income is treated as part of that income.



## Lawrence Harvey Search & Selection SSAS

### Notes to the financial statements for the year ended 5 April 2016

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5.	Investment movements	05-Apr-16	05-Apr-15
	Net investments b/fwd	576,711	556,843
	Additions	27,339	20,002
	Disposals	(102)	(134)
		<hr/>	<hr/>
		603,948	576,711
		<hr/>	<hr/>

The following investments represent over 5% of the net assets of the company:

Loans	0.0%	42.7%
Bank balances	100.0%	57.3%

### 6. Related party transactions

During the year the pension scheme received all the monies advanced to the principal employer. The loan was unsecured and interest of £18,891 (2015 - £19,807) was charged during the year.

The balance due from the principal employer, Lawrence Harvey Search & Selection Limited, at the balance sheet date was £NIL (2015 - £245,969).