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Peter Cuffy Esq
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13 October 2008

Dear Peter,

LAWRENCE HARVEY SEARCH & SELECTION SSAS

I have pleasure in confirming the following in respect the proposed borrowing to the Trustees.

The Scheme is registered as a pension scheme under Finance Act 2004 by a Deed dated 9 May 2008.

The Trustees have full powers of investment and application of the fund under 5.6 of the Scheme rules. The Trustees may, under 5.8.1 of the Scheme rules borrow or raise monies from any person such security and subject to such terms as they consider fit, and may apply money borrowed in any manner which they think fit for the purposes of the Scheme.

Having regard to the resources of the Scheme and age of the member, the Trustees consider that the investment in commercial property at 8 The Courtyard is appropriate to the requirements of the Scheme.

The borrowing to the Scheme will not give rise to a taxable charge and the Scheme's resources is sufficient to meet the 50% borrowing limits proscribed under S184 Part 4 Finance Act 2004.

Yours sincerely



Gavin McCloskey

For Pension Practitioner .Com