

## VALUATION

Leo 1929 SSAS  
9 Fairholme Close  
London

N3 3EE

**Valuation A/C** L34770D  
**Date** 5 April 2021  
**Currency is** POUNDS STERLING (GBP)

### In the event of a query please contact:

Leeds Branch 0113 2436941

RB

| HOLDING                                         | SECURITY DESCRIPTION                                      | Book Cost | PRICE*                            | CURRENT VALUE | GAIN/ LOSS | EST. INC. | YIELD % |
|-------------------------------------------------|-----------------------------------------------------------|-----------|-----------------------------------|---------------|------------|-----------|---------|
| <b>STERLING FIXED INTEREST</b>                  |                                                           |           |                                   |               |            |           |         |
| <b>Sterling Index-Linked Government Bonds</b>   |                                                           |           |                                   |               |            |           |         |
| 414                                             | IShares II PLC<br>GBP Idx-Linked Gilts Ucits ETF GBP Dist | 4,723     | 19.2136                           | 7,954         | 3,231      | 48        | 0.6     |
| <b>Sovereign</b>                                |                                                           |           |                                   |               |            |           |         |
| 4137.36                                         | UK(Govt of)<br>4.125% I/L Stk 22/07/30 GBP                | 10,102    | 365.4895<br>Plus 73 Days Interest | 15,122<br>75  | 5,020      | 366       | 2.3     |
| <b>UK EQUITIES</b>                              |                                                           |           |                                   |               |            |           |         |
| <b>UK Equities</b>                              |                                                           |           |                                   |               |            |           |         |
| <b>Entertainment, Hospitality &amp; Leisure</b> |                                                           |           |                                   |               |            |           |         |
| 2634                                            | Shepherd Neame Ltd<br>GBP0.5                              | 12,188    | 10.15                             | 26,735        | 14,547     | 0         | 0.0     |
| <b>Retail</b>                                   |                                                           |           |                                   |               |            |           |         |
| 1290                                            | Rightmove PLC<br>Ord GBP0.001                             | 2,818     | 5.906978                          | 7,620         | 4,802      | 61        | 0.8     |
| <b>Consumer Products</b>                        |                                                           |           |                                   |               |            |           |         |
| 484                                             | Unilever PLC<br>Ord 3 1/9P                                | 12,063    | 40.2175                           | 19,465        | 7,402      | 720       | 3.7     |
| <b>Food &amp; Staples Sales</b>                 |                                                           |           |                                   |               |            |           |         |
| 13082                                           | Sainsbury(J) PLC<br>Ord 28 4/7P                           | 35,227    | 2.3855                            | 31,207        | -4,020     | 1,373     | 4.4     |
| <b>Tobacco &amp; Vaping Products</b>            |                                                           |           |                                   |               |            |           |         |
| 363                                             | British American Tobacco PLC<br>Ord 25P                   | 11,421    | 27.1525                           | 9,856         | -1,565     | 779       | 7.9     |

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| 623                         | Imperial Brands PLC<br>GBP0.10            | 13,788    | 14.8825   | 9,272         | -4,516     | 862       | 9.3     |
| <b>Upstream Energy</b>      |                                           |           |           |               |            |           |         |
| 2360                        | BP PLC<br>Ord US\$0.25                    | 10,217    | 2.89775   | 6,839         | -3,378     | 356       | 5.2     |
| 213                         | Royal Dutch Shell PLC<br>'A' Ord EUR0.07  | 4,148     | 14.121    | 3,008         | -1,140     | 105       | 3.5     |
| 957                         | Royal Dutch Shell PLC<br>'B' Ord EUR0.07  | 19,293    | 13.353    | 12,779        | -6,514     | 473       | 3.7     |
| <b>Banking &amp; Credit</b> |                                           |           |           |               |            |           |         |
| 20550                       | Lloyds Banking Group PLC<br>Ord GBP0.1    | 10,224    | 0.427125  | 8,777         | -1,447     | 114       | 1.3     |
| <b>Insurance</b>            |                                           |           |           |               |            |           |         |
| 2322                        | Aviva PLC<br>Ord 25P                      | 9,995     | 4.081949  | 9,478         | -517       | 483       | 5.1     |
| 16536                       | Just Group PLC<br>Ord GBP0.10             | 10,000    | 1.029     | 17,016        | 7,016      | 0         | 0.0     |
| 3522                        | Legal & General Group PLC<br>Ord 2.5P     | 9,998     | 2.8205    | 9,934         | -64        | 616       | 6.2     |
| 1419                        | Phoenix Group Holdings PLC<br>Ord GBP0.10 | 9,992     | 7.0995005 | 10,074        | 82         | 675       | 6.7     |
| <b>Biopharma</b>            |                                           |           |           |               |            |           |         |
| 528                         | AstraZeneca PLC<br>Ord US\$0.25           | 16,175    | 71.715    | 37,866        | 21,691     | 1,098     | 2.9     |
| 1220                        | GlaxoSmithKline PLC<br>Ord GBP0.25        | 16,908    | 12.775    | 15,586        | -1,322     | 982       | 6.3     |

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| <b>Building &amp; Construction</b>                 |                                        |           |         |               |            |           |         |
| 5019                                               | Balfour Beatty PLC<br>Ord 50P          | 14,008    | 2.977   | 14,942        | 934        | 75        | 0.5     |
| 2500                                               | Genuit Group PLC<br>Ord GBP0.001       | 13,487    | 5.65    | 14,125        | 638        | 113       | 0.8     |
| 468                                                | Persimmon PLC<br>Ord 10P               | 3,671     | 29.9413 | 14,013        | 10,342     | 1,093     | 7.8     |
| 1200                                               | Travis Perkins PLC<br>Ord 10P          | 19,990    | 15.675  | 18,810        | -1,180     | 0         | 0.0     |
| <b>Business &amp; Commercial Services</b>          |                                        |           |         |               |            |           |         |
| 2531                                               | Relx PLC<br>GBP0.1444                  | 18,756    | 18.265  | 46,229        | 27,473     | 1,202     | 2.6     |
| <b>Transportation</b>                              |                                        |           |         |               |            |           |         |
| 24000                                              | Air Partner PLC<br>Ord GBP0.01         | 18,401    | 0.674   | 16,176        | -2,225     | 582       | 3.6     |
| 4152                                               | Royal Mail PLC<br>Ord GBP0.01          | 9,995     | 4.8525  | 20,148        | 10,153     | 423       | 2.1     |
| <b>Media</b>                                       |                                        |           |         |               |            |           |         |
| 2275                                               | Bloomsbury Publishing PLC<br>Ord 1.25P | 4,182     | 2.885   | 6,563         | 2,381      | 26        | 0.4     |
| 9000                                               | Centaur Media PLC<br>Ord 10P           | 3,866     | 0.394   | 3,546         | -320       | 46        | 1.3     |
| <b>Broadband, Wireline &amp; Internet Services</b> |                                        |           |         |               |            |           |         |
| 7412                                               | BT Group PLC<br>Ord 5P                 | 15,401    | 1.55725 | 11,542        | -3,859     | 0         | 0.0     |

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|-------------------------------------------|---------------------------------------------------------------------|-----------|-----------|---------------|------------|-----------|---------|
| <b>Wireless &amp; Satellite</b>           |                                                                     |           |           |               |            |           |         |
| 4320                                      | Vodafone Group PLC<br>Ord USD0.2095238                              | 6,641     | 1.330915  | 5,750         | -891       | 345       | 6.0     |
| <b>Software &amp; Technology Services</b> |                                                                     |           |           |               |            |           |         |
| 2330                                      | Avast PLC<br>Ord GBP0.10                                            | 10,213    | 4.557     | 10,618        | 405        | 265       | 2.5     |
| <b>Electricity</b>                        |                                                                     |           |           |               |            |           |         |
| 5570                                      | Centrica PLC<br>Ord 6 14/81P                                        | 18,696    | 0.5542    | 3,087         | -15,609    | 0         | 0.0     |
| <b>Multi-Utilities</b>                    |                                                                     |           |           |               |            |           |         |
| 1987                                      | National Grid PLC<br>Ord GBP0.12431289                              | 13,087    | 8.6345    | 17,157        | 4,070      | 978       | 5.7     |
| <b>UK Equity Funds</b>                    |                                                                     |           |           |               |            |           |         |
| 2320                                      | Blackrock Smaller Companies Tst PLC<br>Ord 25P                      | 37,096    | 17.57     | 40,762        | 3,666      | 734       | 1.8     |
| 1586                                      | Edinburgh Inv Tst PLC<br>Ord 25P                                    | 9,997     | 6.015     | 9,540         | -457       | 382       | 4.0     |
| 3275                                      | IShares PLC<br>UK Dividend Ucits ETF                                | 25,884    | 7.05      | 23,089        | -2,795     | 877       | 3.8     |
| 3071.6158                                 | Invesco Fund Managers Ltd<br>Invesco UK Equity High Income UK Y Acc | 0         | 2.0024    | 6,151         | 6,151      | 191       | 3.1     |
| 3700                                      | Jpmorgan Claverhouse IT PLC<br>Ord 25P                              | 26,724    | 6.84      | 25,308        | -1,416     | 1,088     | 4.3     |
| 1000                                      | Rights & Issues Inv Tst PLC<br>Inc 25P                              | 21,845    | 22.500499 | 22,500        | 655        | 315       | 1.4     |

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|---------------------------------------------|----------------------------------------------|-----------|-------------|---------------|------------|-----------|---------|
| <b>AIM Equities</b>                         |                                              |           |             |               |            |           |         |
| <b>Investments &amp; Financial Services</b> |                                              |           |             |               |            |           |         |
| 79180                                       | Arcontech Group PLC<br>Ord GBP0.125          | 57,452    | 1.6275      | 128,865       | 71,413     | 1,933     | 1.5     |
| <b>Healthcare Equipment &amp; Services</b>  |                                              |           |             |               |            |           |         |
| 4666                                        | Totally PLC<br>Ord GBP0.1                    | 2,524     | 0.3045      | 1,421         | -1,103     | 23        | 1.6     |
| <b>Real Estate</b>                          |                                              |           |             |               |            |           |         |
| 3726                                        | The Conygar Investment Company PLC<br>Ord 5P | 6,040     | 1.1125      | 4,145         | -1,895     | 0         | 0.0     |
| <b>OVERSEAS EQUITIES</b>                    |                                              |           |             |               |            |           |         |
| <b>European Equities</b>                    |                                              |           |             |               |            |           |         |
| <b>Biopharma</b>                            |                                              |           |             |               |            |           |         |
| 350                                         | Galapagos NV<br>NPV                          | 4,429     | 67.37 EUR   | 20,025        | 15,596     | 0         | 0.0     |
| 140                                         | Novo-Nordisk AS<br>DKK0.2 Ser'B'             | 4,059     | 430.925 DKK | 6,888         | 2,829      | 145       | 2.1     |
| <b>Electricity</b>                          |                                              |           |             |               |            |           |         |
| 130                                         | Vestas Wind Systems AS<br>DKK1               | 10,821    | 1299.00 DKK | 19,281        | 8,460      | 135       | 0.7     |
| <b>North American Equities</b>              |                                              |           |             |               |            |           |         |
| <b>Natural Resources</b>                    |                                              |           |             |               |            |           |         |
| 150                                         | Royal Gold Inc<br>Com Stk USD0.01            | 12,439    | 110.67 USD  | 11,935        | -504       | 131       | 1.1     |

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|----------------------------------------------------|---------------------------------------------------------------------|-----------|------------|---------------|------------|-----------|---------|
| <b>Broadband, Wireline &amp; Internet Services</b> |                                                                     |           |            |               |            |           |         |
| 54                                                 | Verizon Communications Inc<br>Com Stk US\$0.10                      | 1,090     | 58.855 USD | 2,285         | 1,195      | 98        | 4.3     |
| <b>Emerging Market Equities</b>                    |                                                                     |           |            |               |            |           |         |
| 7269                                               | Blackrock Frontiers Inv Trust PLC<br>USD0.01                        | 9,999     | 1.26       | 9,159         | -840       | 385       | 4.2     |
| 804                                                | Fundsmith Emerging Equities TR PLC<br>Ord GBP0.01                   | 9,990     | 12.975     | 10,432        | 442        | 21        | 0.2     |
| <b>Global Equity Funds</b>                         |                                                                     |           |            |               |            |           |         |
| 1313                                               | Alliance Trust PLC<br>Ord 2.5P                                      | 5,358     | 9.304903   | 12,217        | 6,859      | 183       | 1.5     |
| 2500                                               | F&C Investment Trust PLC<br>Ord 25P                                 | 14,050    | 7.975      | 19,938        | 5,888      | 299       | 1.5     |
| 1576                                               | International Biotechnology Tst PLC<br>Ord 25P                      | 9,993     | 7.5275     | 11,863        | 1,870      | 439       | 3.7     |
| 4000                                               | Scottish Mortgage Inv Trust PLC<br>Ord GBP0.05                      | 22,427    | 11.589365  | 46,357        | 23,930     | 139       | 0.3     |
| 775                                                | Ssga SPDR ETFs Europe I PLC<br>S&P Global Div Aristocrats Ucits GBP | 20,960    | 24.5675    | 19,040        | -1,920     | 666       | 3.5     |
| <b>Investments &amp; Financial Services</b>        |                                                                     |           |            |               |            |           |         |
| 2836                                               | Geiger Counter Ltd<br>NPV                                           | 2,836     | 0.385      | 1,092         | -1,744     | 0         | 0.0     |

### ALTERNATIVES

#### Infrastructure Funds

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|-----------------------------|----------------------------------------------------------------|----------------|--------|------------------|----------------|---------------|------------|
| 10000                       | HICL Infrastructure PLC<br>Ord GBP0.0001                       | 17,421         | 1.649  | 16,490           | -931           | 825           | 5.0        |
| <b>Private Equity Funds</b> |                                                                |                |        |                  |                |               |            |
| 2500                        | 3I Group PLC<br>Ord 73 19/22P                                  | 8,628          | 11.64  | 29,100           | 20,472         | 873           | 3.0        |
| <b>UNATTRIBUTABLE</b>       |                                                                |                |        |                  |                |               |            |
| <b>Unclassified</b>         |                                                                |                |        |                  |                |               |            |
| 329                         | Multi Units France<br>World Water Ucits ETF - Dist             | 4,545          | 31.19  | 10,262           | 5,717          | 113           | 1.1        |
| 5730                        | Multi Units Luxembourg<br>Lyxor Core Morningstar UK NT DR Ucts | 60,491         | 9.8526 | 56,455           | -4,036         | 1,581         | 2.8        |
| <b>CASH</b>                 |                                                                |                |        |                  |                |               |            |
| 132509.35                   | Pounds Sterling (GBP)<br>Deposit Account                       | 132,509        | 0.00   | 132,509          | 0              | 0             | 0.0        |
| 215.00                      | Pounds Sterling (GBP)<br>Income Account                        | 215            | 0.00   | 215              | 0              | 0             | 0.0        |
| <b>VALUATION TOTALS</b>     |                                                                | <b>929,496</b> |        | <b>1,158,693</b> | <b>229,122</b> | <b>25,835</b> | <b>2.2</b> |



For individual office details, visit [redmayne.co.uk](http://redmayne.co.uk)

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|                                        | BOOK<br>COST | CURRENT<br>VALUE | % OF<br>PORTFOLIO | EST.<br>INC. | YIELD % |
|----------------------------------------|--------------|------------------|-------------------|--------------|---------|
| PORTFOLIO SUMMARY                      |              |                  |                   |              |         |
| Sterling Index-Linked Government Bonds | 14,825       | 23,151           | 2.00              | 414          | 1.8     |
| UK Equities                            | 374,849      | 438,218          | 37.82             | 13,845       | 3.2     |
| UK Equity Funds                        | 121,546      | 127,350          | 10.99             | 3,587        | 2.8     |
| AIM Equities                           | 66,016       | 134,431          | 11.60             | 1,956        | 1.5     |
| European Equities                      | 19,309       | 46,194           | 3.99              | 280          | 0.6     |
| North American Equities                | 13,529       | 14,220           | 1.23              | 229          | 1.6     |
| Emerging Market Equities               | 19,989       | 19,591           | 1.69              | 406          | 2.1     |
| Global Equity Funds                    | 75,624       | 110,507          | 9.54              | 1,726        | 1.6     |
| Infrastructure Funds                   | 17,421       | 16,490           | 1.42              | 825          | 5.0     |
| Private Equity Funds                   | 8,628        | 29,100           | 2.51              | 873          | 3.0     |
| Unclassified                           | 65,036       | 66,717           | 5.76              | 1,694        | 2.5     |
| Cash Balance                           | 132,724      | 132,724          | 11.45             | 0            | 0.0     |
| PORTFOLIO TOTALS                       | 929,496      | 1,158,693        | 100.00            | 25,835       | 2.2     |

CURRENCY CONVERSION RATES

|                      |         |          |
|----------------------|---------|----------|
| Euro                 | GBP/EUR | 1.177500 |
| Danish Krone         | GBP/DKK | 8.758300 |
| United States Dollar | GBP/USD | 1.390950 |