

2015/2016 Val: £872,118.00	Bank interest
2016/2017 Val: £940,897.	Bank interest = £0.00
Bank: Start: £197,823	
End: £311,825.	

Sponsoring Employer
 loan repaid during this period.
 £269.00 Received
 £19,328.74 Capital

Property val - £694,378.
 Rent Received - £72,000.

Debtors - unpaid Rent that is
 being paid back in
 addition to rent due.
 (by Dec 2017 it will be clear!)

= £148,660 additional
 Rent to be
 included.

Payments out

- £660 - accountants fees.
- £23,792 - Borrowing repayments.

M AND B PENSION FUND

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5TH APRIL 2017

	<u>2017</u>	<u>2016</u>
<u>Income</u>		
Rent Receivable	72000	72000
Loan Interest Received	269	645
Bank Interest Received	0	7
	<u>72269</u>	<u>72652</u>
<u>Expenditure</u>		
Bank Charges	12	316
Bank Loan Interest	2818	3468
Accountancy Fees	660	660
Professional Fees	0	700
	<u>3490</u>	<u>5144</u>
Surplus	<u>68779</u>	<u>67508</u>
Value of Fund 5 April 2016	872118	804610
Surplus	68779	67508
Value of Fund 5 April 2017	<u>940897</u>	<u>872118</u>

M AND B PENSION FUND

BALANCE SHEET

AS AT 5TH APRIL 2017

	<u>2017</u>	<u>2016</u>
Tangible Fixed Assets		
Property	694378	694378
Current Assets		
Loan	0	19937
Debtors	34980	83640
Bank Balance	311825	197823
	<u>346805</u>	<u>301400</u>
Creditors: Amounts falling due within one year		
Bank Loan	23792	23392
Accruals	660	660
	<u>24452</u>	<u>24052</u>
NET CURRENT ASSETS	<u>322353</u>	<u>277348</u>
Creditors: Amounts falling due after more than one year	1016731	971726
Bank Loan	<u>75834</u>	<u>99608</u>
NET ASSETS	<u>940897</u>	<u>872118</u>
REPRESENTED BY:	<u><u> </u></u>	<u><u> </u></u>
Value of Fund brought forward	872118	804610
Surplus for the year	<u>68779</u>	<u>67508</u>
Value of fund carried forward	<u>940897</u>	<u>872118</u>

TRUSTEES

M P Rowland

B J Rowland

25th January 2018

M AND B PENSION FUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5TH APRIL 2017

- 1 The financial statements have been prepared in accordance with the occupational pension schemes (Disclosure of Information) Regulations 1996.
- 2 The financial statements are prepared in accordance with the historical cost convention.
- 3 The financial statements summarise the transactions and net assets of the scheme. They do not take account of liabilities to pay pensions and other benefits in the future.
- 4 **Tangible Fixed Assets**
- | | |
|----------------|----------------------|
| Property, Cost | <u><u>694378</u></u> |
|----------------|----------------------|
- 5 **Bank Loan**
- The bank loan is secured by a first legal charge over the property of the Pension Fund.



For the attention of Emma Dane
Pension Practitioner.com
Daws House
33-35 Daws Lane
London
NW7 4SD

**LEACH BRIELY
ACCOUNTANTS**

Craven House
32 Lee Lane
Horwich
Bolton
BL6 7BY

Our Ref:
Your Ref: 3L001(P)/RH/AB

Please ask for:
Date: R Hamer
29 January 2018

Tel: 01204 699656
Fax: 01204 669862
E-mail: admin@leachbriely.co.uk

Dear Ms Dane

M & B Pension Fund

Further to our recent telephone conversation, we enclose herewith a copy of the accounts of the M & B Pension Fund for your attention.

Although the accounts are currently unsigned, there will be no amendments at the signing stage.

Please accept our apologies for not forwarding the accounts earlier.

Yours faithfully

LEACH, BRIELY

Pension Schemes - Registered Pension Scheme Return

[Return to Registered Pension Scheme Return History >](#)
[Return to Pension Scheme Returns for a scheme >](#)

Details

Pension Scheme Tax Reference	00759295RW
Pension Scheme Name	M and B Pension Fund
Is the scheme an Occupational scheme?	Yes
Tax Year ended	05 Apr 2016
Date submitted	02 Dec 2016
Submitted by	Pension Practitioner .Com Limited
Scheme Administrator	Lancashire PVCU Trade Frames Limited
Amended Return	No
Accounting Period	06 Apr 2015 - 05 Apr 2016
During this period, was the aggregate of payments to and from the scheme greater than £100,000?	No
Specify the aggregate of payments to and from the scheme	£13394
At the end of this period, did the scheme have assets with a total value before pension liabilities greater than £400,000?	Yes

Connected Parties

At any time during the period from 06/04/2015 to 05/04/2016 did the scheme either directly or indirectly own assets that it had acquired from either: a. a sponsoring employer or any person connected with that employer? or b. a person who was a director of or a person connected to a director of a close company that was also a sponsoring employer? or c. a person who was either a sole owner or partner or a person connected with the sole owner or partner of a business which was a sponsoring employer?	Yes
--	-----

or

d. a member or person connected with a member?

Outstanding Loans

Total amount outstanding at the end of the period	£19937
Total amount of any loans made	£0
Total amount of any loans repaid	£8250
Total amount of interest received	£645

Cash and Bank Information

Total amount of all cash and bank balances at the beginning of the period	£139180
Total amount of all cash and bank balances at the end of the period	£197823
Total amount of interest credited to these accounts	£7

Arms Length Transactions

Total cost or market value of any assets owned at the end of the period	£694378
Specify whether this amount is	Market value
Total amount of income from assets received	£72000

Declaration

I declare that

The content of this return has been approved by the Scheme Administrator named below Yes

The Scheme Administrator named below has authorised me to submit this return Yes

Scheme Administrator ID A0104108

Scheme Administrator Lancashire PVCU Trade Frames Limited

Address c/o PensionPractitioner.Com
Daws House
33-35 Daws Lane
London
NW7 4SD
United Kingdom

[Return to Registered Pension Scheme Return](#)

[History >](#)

[Return to Pension Scheme Returns for a scheme >](#)