



**LEACH BRIELY
ACCOUNTANTS**

Craven House
32 Lee Lane
Horwich
Bolton
BL6 7BY

For the Attention of Stacy Lunnon
Pension Practitioner.Com
Daws House
33-35 Daws Lane
London
NW7 4SD

Our Ref:
Your Ref: 3L001(P)/RH/SR

Please ask for:
Date: R Hamer
24 September 2015

Tel: 01204 699656
Fax: 01204 669862
E-mail: admin@leachbriely.co.uk

Dear Ms Lunnon

Further to your e-mail of 11 September we enclose herewith a copy of the accounts for the M and B Pension Fund for your attention.

Although the accounts are currently unsigned there will be no amendments at the signing stage.

Yours faithfully

**R Hamer
LEACH, BRIELY**

M AND B PENSION FUND

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5TH APRIL 2015

	<u>2015</u>	<u>2014</u>
<u>Income</u>		
Rent Receivable	72000	78000
Loan Interest Received	645	376
Bank Interest Received	20	33
	<u>72665</u>	<u>78409</u>
<u>Expenditure</u>		
Bank Loan Interest	3587	4300
Accountancy Fees	630	630
	<u>4217</u>	<u>4930</u>
<u>Surplus</u>	<u>68448</u>	<u>73479</u>
Value of Fund 5 April 2014	736162	662683
Surplus	68448	73479
	<u>804610</u>	<u>736162</u>
Value of Fund 5 April 2015		

M AND B PENSION FUND**BALANCE SHEET****AS AT 5TH APRIL 2015**

	<u>2015</u>	<u>2014</u>
Tangible Fixed Assets		
Property	694378	694378
Current Assets		
Loan	28187	36438
Debtors	82900	94900
Bank Balance	139180	72504
	<u>250267</u>	<u>203842</u>
Creditors: Amounts falling due within one year		
Bank Loan	22840	21840
Accruals	1260	1230
	<u>24100</u>	<u>23070</u>
NET CURRENT ASSETS	<u>226167</u>	<u>180772</u>
Creditors: Amounts falling due after more than one year	920545	875150
Bank Loan	<u>115935</u>	<u>138988</u>
NET ASSETS	<u>804610</u>	<u>736162</u>
REPRESENTED BY:		
Value of Fund brought forward	736162	662683
Surplus for the year	<u>68448</u>	<u>73479</u>
Value of fund carried forward	<u>804610</u>	<u>736162</u>

TRUSTEES

M P Rowland

B J Rowland**2 June 2015**

M AND B PENSION FUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5TH APRIL 2015

- 1 The financial statements have been prepared in accordance with the occupational pension schemes (Disclosure of Information) Regulations 1996.
- 2 The financial statements are prepared in accordance with the historical cost convention.
- 3 Contributions are accounted for on a receipts basis.
- 4 The financial statements summarise the transactions and net assets of the scheme. They do not take account of liabilities to pay pensions and other benefits in the future.
- 5 **Tangible Fixed Assets**

Property, Cost 694378
- 6 **Loan**
The loan was made to Lancashire PVCU Trade Frames Limited to assist in the funding of plant and machinery purchase. The loan is secured by a floating charge over the assets of the company.

The loan is repayable by monthly instalments until September 2018.
- 7 **Bank Loan**
The bank loan is secured by a first legal charge over the property of the Pension Fund.

The loan is repayable by monthly instalments until February 2021. Instalments falling due after 5th April 2020 amount to £17695.