



DOLPHIN TRUST

www.dolphin-trust.com

Start Date: 20 April 2015

Current Value of Funds: 44,000.00

Annual Statement: 001

Annual Statement

Dear Rowanmoor Trustees Ltd Re: 1S/0526,

Mason's Arms

As a valued customer of Dolphin Trust GmbH we would like to thank you for choosing to place your funds with us for five years.

It has now been one year since your contract began with us and over this last year your funds have earned Interest of 10%.

Summary:

The original amount of funds loaned to Dolphin Trust GmbH was £40,000.00

The total amount of Interest earned by your funds to date is £4,000.00.

As you have chosen our deferred option, you will receive a further 10% Interest per annum on your funds in each of the next four years. At the end of your nominated loan term your original capital, the 50% Interest earned over five years and the Bonus Interest of 10% will be paid out to you.

We will write to you again in 12 months' time to further summarise the performance of your funds with Dolphin Trust GmbH.

Kind Regards

Dolphin Trust
In Den Kolkwiesen 68
30851 Langenhagen
Hanover
Germany

Charles Smethurst