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MCH Holdings Limited Directors Pension Scheme
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Dear MCH Holdings Limited Directors Pension Scheme

Trustee Retirement Portfolio

Changes to MetLife guaranteed funds

At MetLife we are proud of our reputation as one of the UK's leading providers of unique guaranteed investment and retirement solutions. And we are constantly looking at new and innovative ways to offer these guarantees so that you can be assured of a secure and certain financial future.

From 13th February 2012 we will be launching a new investment solution across our range of guaranteed products, the MetLife Managed Wealth Portfolios, which will be managed by BlackRock.

How does this impact you?

- Your existing investment, including current charges, features and benefits remains unchanged. Any regular contributions which you make by direct debit are also **not** affected.
- From **9th March 2012**, if you wish to make additional investments, or switch existing non-guaranteed investments you hold with MetLife into a guaranteed portfolio, we will invest these into the NEW MetLife Managed Wealth Portfolios. New terms and conditions will only apply to these additional or switched investments.

Morningstar



With the introduction of NEW MetLife Managed Wealth Portfolios managed by BlackRock, we no longer need Morningstar to provide advice on asset allocation and fund selection. For our existing Index and Managed Portfolios, we have taken the decision to use our own expert and experienced in-house investment team for the day to day decisions around asset allocation and fund selection.

If you have any questions on the contents of this letter, please contact your adviser, who is aware of these changes. Alternatively you can contact our Customer Account Management Team on **0845 370 6040**, between 9.00 am and 5.00 pm Monday to Friday (excluding bank holidays). You can also email us at salesresource@metlife.com.

Yours sincerely

Peter Carter
Product Marketing Director

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