

MetLife Europe Limited
Beacon House
27 Clarendon Road
Belfast
BT1 3BG

MetLife®

25 July 2016

Tel: 0800 022 4443
Fax: 0800 328 2965

MCH Holdings Limited Directors Pension Scheme
Pension Practitioner .COM
Daws House
33-35 Daws Lane
London
Great Britain
NW7 4SD

Dear Sir or Madam

Policy Type	MetLife Trustee Retirement Portfolio
Policy Number	L9029115D
Policy Owner	MCH Holdings Limited Directors Pension Scheme
Life Assured	Nicholas Parry

Please find enclosed your quarterly valuation statement.

If you have any questions, please contact our Customer Account Management Team on 0800 022 4443 or e-mail us at customerservice@metlife.co.uk.

Yours sincerely

Alison McAlister

Alison McAlister
Customer Account Manager

Doc Ref: 22500015

MetLife Europe Limited is a private company limited by shares, is registered in Ireland under company number 415123.
Registered office at 20 on Hatch, Lower Hatch Street, Dublin 2, Ireland.
UK branch office at One Canada Square, Canary Wharf, London E14 5AA. Branch registration number: BR008866.
Directors: Sarah Alicia Celso (American), Alan Cook (British), Brenda Dunne, Nick Hayter (British), Michael Hatzidimitriou (Greek), Roy Keenan, Dirk Ostijn (Belgian), Mario Valdes (Mexican), Lukas Ziewer (Swiss)
MetLife Europe Limited (trading as MetLife) is authorised by the Central Bank of Ireland and subject to limited regulation by the Financial Conduct Authority. Details about the extent of our regulation by the Financial Conduct Authority are available from us on request.

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Q U A R T E R L Y V A L U A T I O N

POLICY NUMBER L9029115D
POLICY OWNER MCH Holdings Limited Directors Pension Scheme
LIFE ASSURED Nicholas Parry

Name of Fund **Number of Units Bought**

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Name of Fund **Number of Units Cancelled**

MetLife Conservative Index Secure Capital Option 8453.595

DETAILS OF UNITS HELD AT 25 July 2016

Name of Investment	Number of Units Held	Current Unit Price	Current Fund Value (See Notes)
MetLife Conservative Index Secure Capital Option	236602.213	£1.94938	£461,227.62
Total			£461,227.60
Current Cash In Value (See Notes)			£461,227.62

SECURE CAPITAL PORTFOLIO DETAILS

Name of Secure Capital Portfolio	Secure Capital Value	Secure Capital Value Date	Guaranteed Death Benefit	Maximum Annual Secure Capital Withdrawal	Step-Up Option
MetLife Conservative Index Secure Capital Option	£450,181.39	21/04/2021	£450,181.39	N/A	Yearly Capped

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Notes

1. Denomination currency of your Plan is UK Sterling.
2. This statement is for information only and does not in itself confer any rights.
3. Future unit prices can go down as well as up.
4. The cash in value stated is not guaranteed. The amount actually payable will be determined by the number of units held and the ruling bid price of the units on the working day the valid cash in request is received, less any cash in charges applicable.
5. The value of units held in the Secure Capital Portfolio may go down as well as up, but will provide a Secure Capital Value on a specified date in the future and a Guaranteed Death Benefit on the death of the life assured.
6. The values shown are the current levels for the Secure Capital Value, the Guaranteed Death Benefit and the Maximum Annual Secure Capital Withdrawal. These may increase in the future as a result of Automatic Step-Ups and/or as a result of further investment and/or switching into the Secure Capital Portfolio or decrease as a result of the cancellation of units from and/or switching out of the Secure Capital Portfolio. The Maximum Annual Secure Capital Withdrawal does not increase as a result of Automatic Step-ups.

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