MCL – 04/12/17

Emily

I attach a copy of the 2017 Accounts. The signed accounts will be available in a couple of weeks when Rafiq returns from holiday to sign them.

1) I am not sure what level of detail, you want regarding the transactions through our bank account. The Accounts show a summary but if you need further detail please let me know. The legal and professional fees of £12,919 all relate to the acquisition of the new property given below. Movements on the Investments are given in the accounts. The Bank Loan is with Handelsbanken, Manchester and was to facilitate the purchase of the new property.

2) The values of investments are shown on the Balance Sheet. We consider the cost price of properties to be not materially different to the market value.

3) The new property is Hi Q Garage, Bourges Boulevard, Peterborough, PE1 2AF. The tenant is National Tyre Services Ltd. Purchase and sale of shares are also detailed in the accounts.

I hope the above is ok but if you need anything further please let me know

Regards

Robin