

Interactive Brokers (U.K.) Limited, 20 Fenchurch Street, Floor 12, London EC3M 3BY, UK. Authorised and regulated by the Financial Conduct Authority

Account Information

Name	MDN Properties Pension Scheme
Account	U12017477
Investment Advisor	UCapital Asset Management LLP
Account Type	Advisor Client
Customer Type	Trust
Account Capabilities	Margin
Base Currency	USD

Net Asset Value

	May 21, 2024		May 22, 2024			Change	Change in NAV		Total
	Total		Long	Short	Total				
Cash	135,925.91		135,925.93	0.00	135,925.93	0.02	Starting Value		224,891.49
Stock	35,475.49		35,295.05	0.00	35,295.05	-180.44	Mark-to-Market		-70.66
Options	53,160.71		53,270.47	0.00	53,270.47	109.76	Change in Interest Accruals		16.48
Interest Accruals	329.38		345.86	0.00	345.86	16.48	Ending Value		224,837.31
Total	224,891.49		224,837.31	0.00	224,837.31	-54.18			

Time Weighted Rate of Return -0.02%

Mark-to-Market Performance Summary

	Quantity		Price		Mark-to-Market P/L						
Symbol	Prior	Current	Prior	Current	Position	Transaction	Commissions	Other	Total	Code	
Stocks											
MSTR	21.4299	21.4299	1,655.4200	1,647.0000	-180.44	0.00	0.00	0.00	-180.44		
Total Stocks					-180.44	0.00	0.00	0.00	-180.44		
Equity and Index Options											
ARKK 16JAN26 42 C	5	5	11.2452	11.0862	-79.50	0.00	0.00	0.00	-79.50		
QQQ 18DEC26 369.78 C	1	1	140.2960	142.1000	180.40	0.00	0.00	0.00	180.40		
SMH 16JAN26 180 C	1	1	76.1591	78.0420	188.29	0.00	0.00	0.00	188.29		
SPY 16JAN26 435 C	1	1	133.5810	132.5200	-106.10	0.00	0.00	0.00	-106.10		
SPY 16JAN26 445 C	1	1	125.3450	124.6117	-73.33	0.00	0.00	0.00	-73.33		
Total Equity and Index Options					109.76	0.00	0.00	0.00	109.76		

Mark-to-Market Performance Summary

Symbol	Quantity		Price		Mark-to-Market P/L						Code
	Prior	Current	Prior	Current	Position	Transaction	Commissions	Other	Total		
Forex											
GBP	21.88	21.88	1.2709	1.2717	0.02	0.00	0.00	0.00	0.02		
USD	135,898.10	135,898.10	1.0000	1.0000	0.00	0.00	0.00	0.00	0.00		
Total Forex					0.02	0.00	0.00	0.00	0.02		
Total (All Assets)					-70.66	0.00	0.00	0.00	-70.66		

Realized & Unrealized Performance Summary

Symbol		Cost Adj.	Realized				Unrealized						
		S/T Profit	S/T Loss	L/T Profit	L/T Loss	Total	S/T Profit	S/T Loss	L/T Profit	L/T Loss	Total	Total	Code
Stocks													
MSTR	0.00	0.00	0.00	0.00	0.00	0.00	5,270.15	-294.40	0.00	0.00	4,975.75	4,975.75	
Total Stocks		0.00	0.00	0.00	0.00	0.00	5,270.15	-294.40	0.00	0.00	4,975.75	4,975.75	
Equity and Index Options													
ARKK 16JAN26 42 C	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-4,463.10	0.00	0.00	-4,463.10	-4,463.10	
QQQ 18DEC26 369.78 C	0.00	0.00	0.00	0.00	0.00	0.00	2,254.96	0.00	0.00	0.00	2,254.96	2,254.96	
SMH 16JAN26 180 C	0.00	0.00	0.00	0.00	0.00	0.00	1,010.15	0.00	0.00	0.00	1,010.15	1,010.15	
SPY 16JAN26 435 C	0.00	0.00	0.00	0.00	0.00	0.00	2,552.96	0.00	0.00	0.00	2,552.96	2,552.96	
SPY 16JAN26 445 C	0.00	0.00	0.00	0.00	0.00	0.00	2,022.12	0.00	0.00	0.00	2,022.12	2,022.12	
Total Equity and Index Options		0.00	0.00	0.00	0.00	0.00	7,840.20	-4,463.10	0.00	0.00	3,377.11	3,377.11	
Forex													
GBP	0.00	0.00	0.00	0.00	0.00	0.00	0.40	0.00	0.00	0.00	0.40	0.40	
Total Forex		0.00	0.00	0.00	0.00	0.00	0.40	0.00	0.00	0.00	0.40	0.40	
Total (All Assets)		0.00	0.00	0.00	0.00	0.00	13,110.75	-4,757.50	0.00	0.00	8,353.25	8,353.25	

Month & Year to Date Performance Summary

		Mark-to-Market		Realized S/T		Realized L/T	
Symbol	Description	MTD	YTD	MTD	YTD	MTD	YTD
Stocks							
BABA	ALIBABA GROUP HOLDING-SP ADR	474.03	415.93	131.19	131.19	0.00	0.00
GOOGL	ALPHABET INC-CL A	0.00	97.99	0.00	544.58	0.00	0.00
MSTR	MICROSTRATEGY INC-CL A	12,471.56	4,975.75	0.00	0.00	0.00	0.00
SLV	ISHARES SILVER TRUST	0.00	0.00	0.00	5,204.55	0.00	0.00
Total Stocks		12,945.59	5,489.67	131.19	5,880.33	0.00	0.00
Equity and Index Options							
ARKK 260116C00042000	ARKK 16JAN26 42 C	390.10	-3,511.00	0.00	0.00	0.00	0.00
GLD 260116C00175000	GLD 16JAN26 175 C	0.00	5,992.86	0.00	5,414.12	0.00	0.00
QQQ 240920C00379780	QQQ 20SEP24 379.78 C	0.00	-1,242.37	0.00	-1,242.37	0.00	0.00
QQQ 240920C00390000	QQQ 20SEP24 390 C	0.00	-2,416.28	0.00	-2,416.28	0.00	0.00
QQQ 260116C00334780	QQQ 16JAN26 334.78 C	0.00	1,256.19	0.00	2,793.82	0.00	0.00
QQQ 261218C00369780	QQQ 18DEC26 369.78 C	2,346.29	2,254.96	0.00	0.00	0.00	0.00
SLV 240119P00021500	SLV 19JAN24 21.5 P	0.00	2,994.74	0.00	0.00	0.00	0.00

Month & Year to Date Performance Summary

Symbol	Description	Mark-to-Market		Realized S/T		Realized L/T	
		MTD	YTD	MTD	YTD	MTD	YTD
SLV 240216P00020500	SLV 16FEB24 20.5 P	0.00	58.00	0.00	58.00	0.00	0.00
SLV 240216C00021500	SLV 16FEB24 21.5 C	0.00	1,318.53	0.00	1,318.53	0.00	0.00
SLV 240315C00021500	SLV 15MAR24 21.5 C	0.00	2,209.81	0.00	0.00	0.00	0.00
SLV 240419C00019000	SLV 19APR24 19 C	0.00	-739.35	0.00	-739.35	0.00	0.00
SLV 240517P00024000	SLV 17MAY24 24 P	211.55	211.55	211.55	211.55	0.00	0.00
SLV 240517P00024500	SLV 17MAY24 24.5 P	346.50	346.50	346.50	346.50	0.00	0.00
SLV 240517P00025000	SLV 17MAY24 25 P	589.20	314.65	314.65	314.65	0.00	0.00
SMH 260116C00180000	SMH 16JAN26 180 C	1,674.89	1,010.15	0.00	0.00	0.00	0.00
SPY 260116C00395000	SPY 16JAN26 395 C	0.00	1,625.59	0.00	3,327.81	0.00	0.00
SPY 260116C00435000	SPY 16JAN26 435 C	2,199.77	2,552.96	0.00	0.00	0.00	0.00
SPY 260116C00445000	SPY 16JAN26 445 C	2,165.44	2,022.12	0.00	0.00	0.00	0.00
Total Equity and Index Options		9,923.74	16,259.62	872.70	9,386.98	0.00	0.00
Total (All Assets)		22,869.33	21,749.29	1,003.89	15,267.30	0.00	0.00

Cash Report

	Total	Securities	Futures	Month to Date	Year to Date
Base Currency Summary					
Starting Cash	135,925.91	135,925.91	0.00		
Commissions	0.00	0.00	0.00	-8.04	-569.42
Deposits	0.00	0.00	0.00	0.00	63,410.00
Dividends	0.00	0.00	0.00	0.00	35.00
Broker Interest Paid and Received	0.00	0.00	0.00	509.62	1,470.77
Trades (Sales)	0.00	0.00	0.00	3,659.88	304,571.94
Trades (Purchase)	0.00	0.00	0.00	0.00	-317,740.29
Other Fees	0.00	0.00	0.00	-0.70	-1.40
Cash FX Translation Gain/Loss	0.02	0.02	0.00		
Ending Cash	135,925.93	135,925.93	0.00		
Ending Settled Cash	135,925.93	135,925.93	0.00		
GBP					
Starting Cash	21.88	21.88	0.00		
Deposits	0.00	0.00	0.00	0.00	50,000.00
Broker Interest Paid and Received	0.00	0.00	0.00	0.00	21.88
Trades (Purchase)	0.00	0.00	0.00	0.00	-50,000.00
Ending Cash	21.88	21.88	0.00		
Ending Settled Cash	21.88	21.88	0.00		
USD					
Starting Cash	135,898.10	135,898.10	0.00		
Commissions	0.00	0.00	0.00	-8.04	-569.42
Dividends	0.00	0.00	0.00	0.00	35.00
Broker Interest Paid and Received	0.00	0.00	0.00	509.62	1,443.34
Trades (Sales)	0.00	0.00	0.00	3,659.88	304,571.94
Trades (Purchase)	0.00	0.00	0.00	0.00	-254,330.29
Other Fees	0.00	0.00	0.00	-0.70	-1.40

Cash Report

	Total	Securities	Futures	Month to Date	Year to Date
Ending Cash	135,898.10	135,898.10	0.00		
Ending Settled Cash	135,898.10	135,898.10	0.00		

Open Positions

Symbol	Quantity	Mult	Cost Price	Cost Basis	Close Price	Value	Unrealized P/L	Unrealized P/L %	Code
Stocks									
USD									
MSTR	21.4299	1	1,414.81300617	30,319.30	1,647.0000	35,295.05	4,975.75	16.41	
Total				30,319.30		35,295.05	4,975.75		
Symbol	Quantity	Mult	Cost Price	Cost Basis	Close Price	Value	Unrealized P/L	Unrealized P/L %	Code
Equity and Index Options									
USD									
ARKK 16JAN26 42 C	5	100	20.0123925	10,006.20	11.0862	5,543.10	-4,463.10	-44.60	
QQQ 18DEC26 369.78 C	1	100	119.5503685	11,955.04	142.1000	14,210.00	2,254.96	18.86	
SMH 16JAN26 180 C	1	100	67.9404685	6,794.05	78.0420	7,804.20	1,010.15	14.87	
SPY 16JAN26 435 C	1	100	106.9903685	10,699.04	132.5200	13,252.00	2,552.96	23.86	
SPY 16JAN26 445 C	1	100	104.3904685	10,439.05	124.6117	12,461.17	2,022.12	19.37	
Total				49,893.36		53,270.47	3,377.11		

Forex Balances

Description	Quantity	Cost Price	Cost Basis in USD	Close Price	Value in USD	Unrealized P/L in USD	Code
Forex							
USD							
GBP	21.88	1.2536	-27.43	1.2717	27.82	0.40	
USD	135,898.10	0.0000	-135,898.10	1.0000	135,898.10	0.00	
Total			-135,925.53		135,925.93	0.40	

Interest Accruals

Base Currency Summary

Starting Accrual Balance	329.38
Interest Accrued	16.48
Accrual Reversal	0.00
Ending Accrual Balance	345.86

Financial Instrument Information

Symbol	Description	Conid	Security ID	Listing Exch	Multiplier	Type	Code
Stocks							
MSTR	MICROSTRATEGY INC-CL A	272110	US5949724083	NASDAQ	1	COMMON	

Financial Instrument Information

Symbol	Description	Conid	Listing Exch	Multiplier	Expiry	Delivery Month	Type	Strike	Code
Equity and Index Options									
ARKK 260116C00042000	ARKK 16JAN26 42 C	653086250	CBOE	100	2026-01-16	2026-01	C	42	
QQQ 261218C00369780	QQQ 18DEC26 369.78 C	674457139	CBOE	100	2026-12-18	2026-12	C	369.78	
SMH 260116C00180000	SMH 16JAN26 180 C	653222494	CBOE	100	2026-01-16	2026-01	C	180	
SPY 260116C00435000	SPY 16JAN26 435 C	653318213	CBOE	100	2026-01-16	2026-01	C	435	
SPY 260116C00445000	SPY 16JAN26 445 C	653318247	CBOE	100	2026-01-16	2026-01	C	445	

Base Currency Exchange Rate

Currency	Rate	Currency (Cont.)	Rate (Cont.)
AED	0.272260	JPY	0.006377
AUD	0.661950	KRW	0.000732
BGN	0.553360	MXN	0.060021
BRL	0.194140	MYR	0.213110
CAD	0.730210	NOK	0.093361
CHF	1.092000	NZD	0.609680
CNH	0.137840	PLN	0.253440
CNY	0.138100	RON	0.217520
CZK	0.043774	RUB	0.011086
DKK	0.145040	SAR	0.266630
EUR	1.082300	SEK	0.093138
GBP	1.271700	SGD	0.740330
HKD	0.128070	THB	0.027432
HUF	0.002796	TRY	0.031065
ILS	0.272020	TWD	0.030988
INR	0.012014	ZAR	0.054693

Codes

Code	Meaning	Code (Cont.)	Meaning (Cont.)
A	Assignment	LT	Long Term P/L
ADR	ADR Fee Accrual	Lo	Direct Loan
AEx	Automatic exercise for dividend-related recommendation.	M	Entered manually by IB
AFx	AutoFX conversion resulting from trading	MEx	Manual exercise for dividend-related recommendation.
Adj	Adjustment	ML	Maximize Losses tax basis election
Al	Allocation	MLG	Maximize Long Term Gain tax basis election
Aw	Away Trade	MLL	Maximize Long Term Loss tax basis election
B	Automatic Buy-in	MSG	Maximize Short Term Gain tax basis election
Bo	Direct Borrow	MSL	Maximize Short Term Loss tax basis election
C	Closing Trade	O	Opening Trade
CD	Cash Delivery	P	Partial Execution
CP	Complex Position	PE	Perpetual Investment
Ca	Cancelled	PI	Price Improvement
Co	Corrected Trade	PTA	Post Trade Allocation

Codes

Code	Meaning	Code (Cont.)	Meaning (Cont.)
Cx	Part or all of this transaction was a Crossing executed as dual agent by IB for two IB customers	Po	Interest or Dividend Accrual Posting
De	Delivery or Conversion Action	Pr	Part or all of this transaction was executed by the Exchange as a Crossing by IB against an IB affiliate and is therefore classified as a Principal and not an agency trade
ETF	ETF Creation/Redemption	R	Dividend Reinvestment
Ep	Resulted from an Expired Position	RED	Redemption to Investor
Ex	Exercise	RI	Recurring Investment
FP	The fractional portion of this trade was executed against IB or an affiliate.	RP	IB acted as agent for the fractional share portion of this trade, which was executed by an IB affiliate as riskless principal.
FPA	The fractional portion of this trade was executed against IB or an affiliate. IB acted as agent for the whole share portion of this trade.	RPA	IB acted as agent for both the fractional share portion and the whole share portion of this trade; the fractional share portion was executed by an IB Affiliate as riskless principal.
G	Trade in Guaranteed Account Segment	Rb	Rebill
GEA	Exercise or Assignment resulting from offsetting positions	Re	Interest or Dividend Accrual Reversal
HC	Highest Cost tax basis election	Ri	Reimbursement
HFI	Investment Transferred to Hedge Fund	SF	Trade is subject to IBKR Lite Surcharge Fee if volume of such trades exceeds 10% of the total monthly Lite trade volume
HFR	Redemption from Hedge Fund	SI	This order was solicited by Interactive Brokers
I	Internal Transfer	SL	Specific Lot tax basis election
IA	The transaction was executed against IB or an affiliate	SO	This order was marked as solicited by your Introducing Broker
IM	A portion of the order was executed against IB or an affiliate; IB acted as agent on a portion.	SS	Customer designated this trade for shortened settlement and so is subject to execution at prices above the prevailing market
INV	Investment Transfer from Investor	ST	Short Term P/L
IPO	This transaction was executed as part of an IPO in which IB was a member of the selling group and is classified as a Principal trade.	T	Transfer
L	Ordered by IB (Margin Violation)	Un	Unvested shares from stock grant
LD	Adjusted by Loss Disallowed from Wash Sale	XCH	Mutual Fund Exchange Transaction
LI	Last In, First Out (LIFO) tax basis election		

Location of Customer Assets, Positions and Money

Stocks		
Country	CSD	Custodian
Australia	Australian Clearing House and Electronic Sub-register System (CHESS)	Interactive Brokers LLC
Austria	Österreichische Kontrollbank (OEBK)	Interactive Brokers LLC
Belgium	Euroclear	Interactive Brokers LLC
Canada	Clearing and Depository Services Inc (CDS)	Interactive Brokers LLC
France	Euroclear	Interactive Brokers LLC
Germany	Clearstream	Interactive Brokers LLC
Hong Kong	Hong Kong Securities Clearing Corporation Ltd. (HKSCC)	Interactive Brokers LLC
Italy	Monte Titoli	Interactive Brokers LLC
Japan	Japan Securities Depository Inc. (JASDEC)	Interactive Brokers LLC
Mexico	SD Ineval	Interactive Brokers LLC
Netherlands	Euroclear	Interactive Brokers LLC
Norway	VP	Interactive Brokers LLC
Singapore	The Central Depository (Pte) Limited (CDP)	Interactive Brokers LLC
Spain	Servicio de Compensacion y Liquidacion de Valores (SCLV)	Interactive Brokers LLC
Sweden	Värdepapperscentralen (VPC)	Interactive Brokers LLC
Switzerland	Sega Intersettle - SIS	Interactive Brokers LLC

Location of Customer Assets, Positions and Money

United Kingdom	Crest	Interactive Brokers LLC
United States	Depository Trust Company	Interactive Brokers LLC

Derivatives

Country	Clearing House
Australia	Australian Clearing House and Electronic Sub-register System (CHESS)
Belgium	LCH Clearnet SA
Canada	Canadian Derivatives Clearing Corporation (CDCC)
France	LCH Clearnet SA
Germany	Eurex CCP
Hong Kong	HKFE Clearing Corporation Limited (HKCC) / The SEHK Options Clearing House Limited (SEOCH)
Italy	Cassa di Compensazione & Caranzia, Rome
Japan	OSE & JSCC Clearing Systems (to be merged into JSCC Clearing System in Nov 2014)
Mexico	SD Ineval
Netherlands	LCH Clearnet SA
Norway	LCH Clearnet SA
Singapore	Singapore Exchange Derivatives Clearing (SGX-DC)
South Korea	Korea Exchange (KRX) Clearing House
Spain	MEFF
Sweden	OMX
Switzerland	Eurex CCP
United Kingdom	ICE Clear Europe
United States	Depository Trust Company

Client Money Bank Accounts

Accounts

Bank of America
Barclays
BNP
Citibank
RBC
SEB

Client Transaction Accounts

Accounts

ABN Amro
BNP
Holland Clearing House "HCH"
IBHK
IBSJ
ICE Clear Europe "ICE EU"
London Clearing House "LCH"
MEFF
Shinhan
THE

Special US Reserve Accounts

Accounts

Branch Banking and Trust Company
Bank of the West
Citibank, N.A.

Location of Customer Assets, Positions and Money

Fifth Third Bank

HSBC Bank USA, N.A.

JPMorgan Chase Bank, N.A.

KeyBank National Association

Manufacturers and Traders Trust Company (M&T Bank)

Standard Chartered Bank

SunTrust Bank

The Bank of Nova Scotia

US Bank, N.A.

Wells Fargo, N.A.

**Additional information on reserve and segregated accounts for US securities and commodities accounts is https://www.interactivebrokers.com/en/?f=2334&ib_entity=uk

Notes/Legal Notes

Notes

1. Stock exchange transactions generally settle on the trade date plus one business day (T+1). Options, futures and US open-end mutual fund transactions also settle on trade date plus one business day. Some exchanges and other transaction types may have longer or shorter settlement periods. Ending settled cash reflects the cash that has actually settled.
2. Initial and maintenance margin requirements are available within the Account Window of the Trader Workstation.
3. Quantities preceded by a "-" sign indicate sell transactions. Other transactions are purchases.
4. IBUK acts as agent in executing the fractional share portion of your order. In certain circumstances, IBUK routes the fractional portion of your order to an affiliate, which may execute the fractional portion of the order as principal. In such circumstances, this is indicated by the codes associated with the trade. If an IBUK affiliate acts as principal in executing any fractional share portion of your order, the order will be executed at the price displayed for the opposite side of the NBBO from your order (the offer if you are buying and the bid if you are selling) at the time of execution. If an IBUK affiliate is acting as riskless principal in connection with filling the fractional share portion of your order, the affiliate will execute the fractional share portion of your order at the price it receives for the execution of the whole share.
5. In case of partial executions, commissions are charged on the total quantity executed on the original order. The commission is displayed on the first partial execution only.
6. Each closed lot indicated above with a reference to note (6) was chosen by the end of the trading day to be sold versus the specific opening purchase identified in that row.
7. Trade execution times are displayed in Eastern Time.
8. Further description of our services, costs and charges is available on our website: https://gdcdyn.interactivebrokers.com/Universal/servlet/Registration_v2.formSampleView?formdb=4378
9. Borrow Fee Rate represents the cost to borrow stock expressed in percent per annum. It is applied to the collateral value on the stock borrow contract and is separate from any interest earned on credit cash balances. Similarly, Loan Fee Rate represents the benefit to lend stock. A positive rate indicates a cost to the borrower/benefit to the lender and a negative rate indicates a benefit to the borrower/cost to the lender. In general, the fee rates for hard-to-borrow stocks are higher than for normal availability stocks.
10. Interest Rate on Customer Collateral represents the interest paid on the collateral posted to the customer's account and received from lending stock. A positive rate indicates a benefit to the lender.
11. The closing prices on this Activity Statement are indicative and may come from third-party sources. Interactive Brokers does not warrant the accuracy of the prices provided by third-party sources. Due to time zone differences, certain non-US mutual funds may deliver closing prices after the Activity Statement has been produced and the closing prices for such funds will reflect the previous day's price.
12. All Market Data and Research services are provided through Global Financial Information Services (GmbH).
13. Market data is provided by Global Financial Information Services (GmbH). Your local broker collects amounts owed for fees and tax for such data on behalf of Global Financial Information Services (GmbH). Note, you are responsible for any applicable taxes relating to the provision of these services.
14. For clients whose accounts are being managed by an advisor, trades shown may be part of a larger trade that was allocated across multiple client accounts, based on an allocation algorithm specified by the advisor prior to execution of the trade. Times shown are times that trades were allocated to your account. Execution time on the relevant market center is available upon your request.
15. If you specified that your advisor is to receive a per-trade advisory fee, please note that the figures in the "Commiss" column in the transaction listings are gross amounts that include both IB's brokerage commission for the trade as well as the advisor's per-trade fee. IB receives its standard published brokerage commissions on your trades (see www.interactivebrokers.com). To determine the advisor's per-trade fee for any trade, subtract IB's standard commission from the amount shown.
16. All client funds and client financial instruments (Client Assets) on this statement are protected according to the FCA's CASS rules, except where indicated otherwise.

Mutual Fund Notes

1. All purchase and sales of mutual funds are calculated against the published NAV (Net Asset Value) of the underlying fund and is displayed on this confirmation as the "C. Price" (Closing Price). Due to any fees charged by a fund and/or any share rounding, the net price you pay may vary from the published NAV and is shown on this confirmation as the "T. Price" (Trade Price).

Fixed Income Notes

Notes/Legal Notes

1. Call features for bonds or preferred stocks may affect the yield. For zero coupon, compound interest and multiplier securities, there are no periodic payments and securities may be callable below maturity value without notice to holder unless registered. For asset-backed securities, the actual yield may vary depending on the speed at which the underlying note is pre-paid. For additional information regarding bond yield, please contact the IBUK Help Desk at: help@interactivebrokers.com. If this debt security is unrated by a nationally recognized statistical rating organization, it may pose a high risk of default. You should consult a financial advisor to determine whether unrated bonds are appropriate for your portfolio in light of your goals and your financial circumstances. Fees charged by bond trading centers are included in the cost of bond transactions.

Legal Notes

1. **Please promptly report any inaccuracy or discrepancy in this Activity Statement to Interactive Brokers (U.K.) Limited ('IBUK'). You can contact the IBUK Customer Service team using the online form available on the IBUK website, www.ibkr.co.uk/support. You may also contact IBUK by telephone on +44 207-710-5695, but if you report an error by telephone, you should re-confirm such oral communication in writing in order to protect your rights.**
2. Unless otherwise noted, Interactive Brokers acted as agent in the execution of the above transactions. For those exchanges where IBUK is not a direct clearing member or custodian, IBUK may use one of the following clearing agents or sub-custodians: Interactive Brokers Australia Pty Limited; Interactive Brokers Canada Inc.; Interactive Brokers Central Europe Zrt.; Interactive Brokers Hong Kong Limited; Interactive Brokers Ireland Limited; Interactive Brokers Securities Japan, Inc.; IBKR Financial Services AG; ABN Amro Clearing Singapore Pte. Ltd.; BBVA Bancomer, S.A.; BNP Securities Services, Milan Branch; BMO Harris Bank N.A.; Citibank Europe plc; Skandinaviska Enskilda Banken AB (including select branches).
3. When executing foreign currency exchange transactions and CFDs, IBUK acts as agent or riskless principal. These transactions are executed against an IBUK affiliate, which acts as principal in such transactions and may have a long or short position and may have profited or lost in connection with the transaction.
4. All VWAP trades are effected pursuant to an average price formula based on a reference price provided by a third-party data provider. Additional information and reference prices are available upon request. IB, as agent, effects VWAP transactions through a market making affiliate, which acts as principal in such transactions and may have a long or short position in the security and may have profited or lost in connection with the transaction.
5. IBUK routes orders in US products through IBLLC. IBLLC accepts liquidity rebates or other order flow payments from alternative trading systems, market makers and exchanges for certain orders in US stocks. IBLLC receives payment for some US option orders pursuant to exchange-mandated marketing fee programs or other arrangements.
6. For security futures trades, if not already indicated on this statement, information about the time of any transaction, the identity of the counterparty to the transaction, and whether IBUK is acting as agent or principal, as agent for the counterparty, as agent for both parties to the contract, or as principal, and if acting as principal, whether the transaction was a block transaction or an exchange for physicals transaction, will be available upon written request of the customer.
7. Customer is requested to promptly advise Interactive Brokers of any material change in Customer's investment objectives or financial situation.
8. A financial statement of Interactive Brokers (U.K.) Limited is available for your personal inspection at www.interactivebrokers.co.uk or at its offices, or a copy of it will be mailed upon your written request.
9. Funds and assets of IBUK (U.K.) Limited customers are maintained at Interactive Brokers LLC, which is a member of SIPC. As with all securities firms, SIPC coverage provides protection against failure of a broker-dealer, not against loss of market value of securities. Futures and options on futures are not covered by SIPC.