

Matt Norris  
25 Long Grove  
Seer Green  
BEACONSFIELD  
HP9 2YN

Date: 20 May 2024  
Ref: Tangier Central Taunton - Phase 1, Part 3

Dear MDN Properties Pension Scheme,

Thank you for your investment in the above project.

The below table will give a repayment overview for the repayment of the capital and interest within this loan.

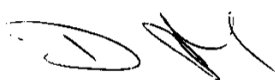
Capital Invested	Interest Rate	Wallet Type	Partial Repayment Date	Capital Repaid	Interest Repaid	Invested Capital Remaining
£20,000.00	12% pa	SSAS	20 May 2024	£866.17	£190.51	£12,293.07

How are partial repayments calculated?

Partial repayments prioritise repaying any interest accrued on your investment. These payments are distributed to all investors within a loan based on their share of outstanding funds owed by the borrower at the date of the repayment. If there are any surplus funds after interest has been settled, the remaining funds will be distributed based on the investors share of the overall capital invested.

If you have any questions, please do not hesitate to get in touch.

Yours Sincerely,



Derek Pratt  
Commercial Director

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