



CHARTERED ACCOUNTANTS AND STATUTORY AUDITORS

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STRICTLY PRIVATE & CONFIDENTIAL

Ms Stacey Lunnon
Pension Practitioner.com
33-35 Daws Lane
London NW7 4SD

24 August 2015

Our ref: NAS/WHA/M3/EPS

Dear Stacey

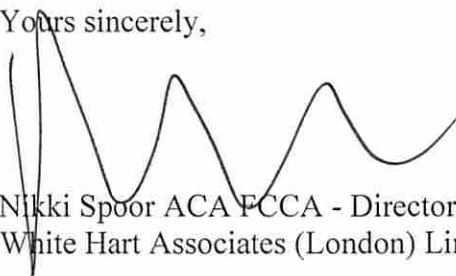
Re: M L & S Martin Lynch & Sons Ltd – Executive Pension Scheme

Please find enclosed the financial statements for the above Pension Scheme for the year ended 30 April 2015. The 30 April 2014 accounts I believe are the basis for the 5 April 2015 Return, but if you could kindly arrange to submit the appropriate 2015 Return accordingly.

Should you require any further information please do not hesitate to contact me.

With kind regards,

Yours sincerely,



Nikki Spoor ACA FCCA - Director
White Hart Associates (London) Limited

Encs.



WHA is a trading name of White Hart Associates (London) Limited.
White Hart Associates (London) Limited is registered to carry out audit work in the UK and Ireland by The Institute of Chartered Accountants in England and Wales.
Company registered in England and Wales. Company No. 4520239
Directors: A list of directors is available at the registered office of the company.

**THE ML & S MARTIN LYNCH & SONS
EXECUTIVE PENSION SCHEME**

**REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 APRIL 2015**

**WHITE HART ASSOCIATES (LONDON) LIMITED
CHARTERED ACCOUNTANTS & STATUTORY AUDITORS
EAST HOUSE
109 SOUTH WORPLE WAY
LONDON SW14 8TN**

THE ML & S MARTIN LYNCH & SONS EXECUTIVE PENSION SCHEME

**REPORT AND FINANCIAL STATEMENTS FOR THE
YEAR ENDED 30 APRIL 2015**

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THE ML & S MARTIN LYNCH & SONS EXECUTIVE PENSION SCHEME

TRUSTEES AND ADVISERS – 30 APRIL 2015

Trustees:

M Lynch
J Lynch
D Lynch

Actuarial adviser:

Pension Practitioner.com Ltd

Accountants:

White Hart Associates (London) Limited
East House
109 South Worple Way
London SW14 8TN

**Pension Schemes
Office Reference:**

00739036RT

THE ML & S MARTIN LYNCH & SONS EXECUTIVE PENSION SCHEME

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2015

The trustees have pleasure in presenting their report and the financial statements for the year ended 30 April 2015.

Nature of the scheme

The pension scheme is a small self-administered money purchase scheme providing retirement and death benefits to three officers of ML & S Martin Lynch & Sons Ltd. At present there are three members in the scheme. The scheme has exempt approval status from HMRC and the trustees are not aware of any reasons why such approval should be withdrawn.

Trustees and advisers

The names of the current trustees and the scheme advisers are shown on page 1. There have been no changes in either the trustees or the scheme advisers during the year.

The existing trustees are responsible for the appointment of trustees. A trustee can retire from office at any time. As the scheme is a small self-administered scheme, one of the trustees is a pensioner trustee. Currently the role is carried out by Pension Practitioner.com Ltd.

Benefits review

The scheme provides for the actual level of contributions to be decided by the employer and for benefits for the member to be those secured by the scheme's assets, subject to the limits imposed by H M Revenue & Customs.

Scheme members may also contribute to the fund but none has done so as at the year-end.

The normal retirement date is determined for each member by the employer, subject to H M Revenue & Customs rules. The employer will inform the members of their normal retirement date on entering the scheme.

If a member were to die before retirement, the member's share of the fund would be available to provide a lump sum and/or a pension within the limits specified by HM Revenue & Customs to the appropriate beneficiaries.

THE ML & S MARTIN LYNCH & SONS EXECUTIVE PENSION SCHEME

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2015

Trustees' responsibilities

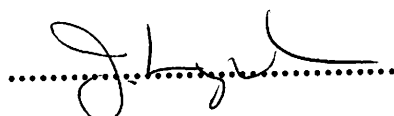
Under regulations made under the Pensions Act 1995, the trustees are required to obtain accounts for each financial year which give a true and fair view of the financial transactions of the scheme during the scheme year, the amount and disposition of the assets at the end of the scheme year, and the liabilities of the scheme, other than the liabilities to pay pensions and benefits after the end of the scheme year. Such accounts must also contain the information specified in the Regulations.

The trustees are also responsible for keeping records of their meetings and of the financial transactions of the scheme, and for safeguarding the assets of the scheme and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Further information

Members and beneficiaries can inspect the following documents on request:

- the document constituting the scheme;
- copy of the latest actuarial report to HMRC.

.......... **J Lynch – Trustee – 23 July 2015**

THE ML & S MARTIN LYNCH & SONS EXECUTIVE PENSION SCHEME

FUND ACCOUNT FOR THE YEAR ENDED 30 APRIL 2015.

	Notes	2015	2014
Contributions and benefits			
Transfers		-	4,500
Contributions paid in		25,000	30,000
Benefits payable – tax free lump sum	3	-	-
Administrative expenditure	4	-	(5)
		<hr/>	<hr/>
Net contributions from dealings with members		25,000	34,495
		<hr/>	<hr/>
Return on investments			
Investment income	5	27,544	10,416
Changes in market value of investments (loss)		-	-
Profit (loss) on sale of investments realised		-	-
		<hr/>	<hr/>
Net surplus (deficit) return on investments		27,544	10,416
		<hr/>	<hr/>
Net increase (decrease) in the fund during the period		52,544	44,911
		<hr/>	<hr/>
Net assets from 1 May 2014		774,721	729,810
		<hr/>	<hr/>
As at 30 April 2015		827,265	774,721
		<hr/>	<hr/>


The notes on pages 6 and 7 form part of these financial statements.

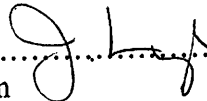
THE M L & S MARTIN LYNCH & SONS EXECUTIVE PENSION SCHEME


NET ASSETS STATEMENT AS AT 30 APRIL 2015

	Notes	2015	2014
Investment assets	6	842,303	774,721
Current assets and liabilities	7 & 8	(15,038)	-
		<u>-</u>	<u>-</u>
Net assets of the scheme as at 30 April 2015		<u>827,265</u>	<u>774,721</u>

These financial statements were approved
by the Trustees on 23 July 2015
and were signed on its behalf by:


.....
M Lynch


.....
J Lynch


.....
D Lynch

The notes on pages 6 and 7 form part of these financial statements.

<u>Fund account split</u>	<u>2015</u>	<u>2014</u>
Mr M & Mrs J Lynch	800,033	748,398
Mr D Lynch	<u>27,232</u>	<u>26,323</u>
	<u>827,265</u>	<u>774,721</u>

THE ML & S MARTIN LYNCH & SONS EXECUTIVE PENSION SCHEME

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2015.

1. Basis of preparation

The financial statements summarise the transactions of the scheme and deal with the net assets at the disposal of the trustees. They do not take account of liabilities to pay pensions and other benefits which fall due after the scheme year. Such liabilities are taken into account in the actuarial reports prepared for the scheme periodically.

2. Accounting policies

Accruals basis

The financial statements have been prepared on an accruals basis. Contributions are included when payable, according to the payment schedule agreed with the former employer. Additional voluntary contributions are included on a cash basis.

All investments are valued at market value.

	2015 £	2014 £
3. Benefits payable		
Benefits payable:		
Lump sum	-	-
	<u>-</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>-</u></u>
	2015 £	2014 £
4. Administrative expenses		
Professional fees	-	-
Bank charges	-	5
	<u>-</u>	<u>5</u>
	<u><u>-</u></u>	<u><u>5</u></u>

THE ML & S MARTIN LYNCH & SONS EXECUTIVE PENSION SCHEME

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2015

	Notes	2015	2014
5. Investment income			
Investment income comprises:			
Interest on cash deposits and income securities		2,449	10,093
Interest on loans		2,595	323
Rent received		22,500	-
		<u>27,544</u>	<u>10,416</u>
6. Investment assets		2015	2014
	Cost	Value	Value
	£	£	£
Investment assets comprise:			
Unquoted shares	-	-	-
Cash deposits/unit trusts	330,627	330,627	648,372
Loans to connected companies	-	-	126,349
Quoted securities – UK equities	-	-	-
Freehold property	511,676	511,676	-
	<u>842,303</u>	<u>842,303</u>	<u>774,721</u>
7. Current assets		2015	2014
		£	£
Current assets comprise:			
Debtors		78	-
Cash deposits		9,884	-
		<u>9,962</u>	<u>-</u>
8. Current liabilities		2015	2014
		£	£
Current liabilities comprise:			
Creditors and accruals		-	-
Rent deposits		(25,000)	-
		<u>(25,000)</u>	<u>-</u>

THE ML & S MARTIN LYNCH & SONS EXECUTIVE PENSION SCHEME

COMPLIANCE STATEMENT

YEAR ENDED 30 APRIL 2015

Changes to scheme rules

There have been no changes to the scheme rules this year, and no increases in pensions have been awarded, as such increases are only rewarded following an actuarial valuation, in accordance with the rules of the scheme.

Tax status

The ML & S Martin Lynch & Sons Executive Pension Scheme is an exempt approved scheme. The trustees are not aware of any matters which might prejudice the tax status of the scheme.

Contact address

Any member who has queries on any matter concerning the scheme may raise these by contacting the Trustees at the address appearing on page 1 of this annual report. Copies of the scheme rules and other documentation are available from the same address.