

UK Costs and Charges Statement

From 1 January 2020 to 31 December 2020

M M S Executive Pension Scheme



SUMMARY OF COSTS AND CHARGES - 410304960

	(GBP)	(%)
Service Costs	7,528.30	1.19%
Product Costs	5,336.79	0.85%
Total	12,865.09	2.04%

Service Costs are at per your agreed rates.

DETAILED BREAKDOWN OF COSTS AND CHARGES

SERVICE COSTS	Value (GBP)	(%)	Description
One-Off Costs	0.00	0.00%	investment. Where applicable costs shown include VAT.
Ongoing Costs	7,527.17	1.19%	Costs charged by us each year for managing your investment. Where applicable costs shown include VAT.
Transaction Costs	1.13	0.00%	Costs incurred in buying and selling underlying investments.
Ancillary Costs	0.00	0.00%	Costs related to ancillary services not included above.
Incidental Costs	0.00	0.00%	Any incidental costs not included above.
Total	7,528.30	1.19%	

	(%)
Cumulative Effect Of Costs And Charges On Return	2.04%

CUMULATIVE EFFECT OF COSTS AND CHARGES ON RETURN

Total Service Cost %
Periodic charges applied to your portfolio are calculated as a % of the total portfolio value on the day when it is charged (e.g. £25 charged on a portfolio value of £10,000 is equivalent to 0.25%). Where there is more than one charge over the reporting period, the percentages of these charges are compounded to arrive at a Total Service Cost % over the period.

Total Product Cost %
Product Costs are calculated daily as a % of your total portfolio value. These daily percentages are then compounded to arrive at a Total Product Cost % over the period.

PRODUCT COSTS	Value (GBP)	(%)	Description
One-Off Costs	0.00	0.00%	Costs charged by the product manufacturer when entering or exiting the investment.
Ongoing Costs	3,836.68	0.61%	Costs charged by the product manufacturer each year for managing the investment.
Transaction Costs	1,500.11	0.24%	Costs incurred by the product manufacturer in relation to transactions.
Incidental Costs	0.00	0.00%	Incidental costs levied by the product manufacturer for example performance fees.
Total	5,336.79	0.85%	