

**DATED**

**2019**

**(1) CHEERCALL LIMITED**

**- and -**

**(2) RONALD MICHAEL SAUNDERS  
CAROLINE WILDE**

**- and -**

**(3) PENSIONEER TRUSTEES (LONDON) LIMITED**

**DEED OF REMOVAL OF  
PROFESSIONAL TRUSTEES**

relating to  
MMS Executive Pension Scheme

**THIS DEED OF REMOVAL OF PROFESSIONAL TRUSTEES** is made on

**BETWEEN:**

- (1) **CHEERCALL LIMITED** (company number 04674790) whose registered office is at East House, 109 South Worple Way, London SW14 8TN ("**Principal Company**");
- (2) **RONALD MICHAEL SAUNDERS AND CAROLINE WILDE** of The Old Parsonage, Church Road, Pewsey, Wiltshire SN9 5DL ("**Continuing Trustees**"); and
- (3) **PENSIONER TRUSTEES (LONDON) LIMITED** (company number 01688065) whose registered office is at Decimal Place, Chiltern Avenue, Amersham HP6 5FG ("**Retiring Trustee**").

**BACKGROUND:**

- A This deed is supplemental to (amongst other documents) a definitive trust deed ("**Trust Deed and Rules**") dated 9 August 2016 which currently governs a pension scheme known as the MMS Executive Pension Scheme ("**Scheme**").
- B The Principal Company is the current principal employer in relation to the Scheme and the Continuing Trustees and the Retiring Trustee together are the current trustees of the Scheme. The Retiring Trustee is the professional trustee of the Scheme ("**Professional Trustee**").
- C Under Rule 17.1 of the Rules, the power of removing a trustee is vested in the Principal Company but the Professional Trustee cannot be removed from office as a trustee unless it is first effectively released from all its duties and liabilities as the scheme administrator of the Scheme for the purposes of the Finance Act 2004 ("**Scheme Administrator**").
- D In accordance with Rule 17.1 of the Rules, the Principal Company wishes to remove the Retiring Trustee as a trustee of the Scheme, with immediate effect.
- E The Retiring Trustee is the Scheme Administrator. The Continuing Trustees agree to release the Retiring Trustee with immediate effect from all its duties and liabilities as Scheme Administrator and to indemnify the Retiring Trustee in respect of future tax charges.
- F The Continuing Trustees agree to confirm that another Scheme Administrator has been appointed.

**OPERATIVE PROVISIONS**

1. In accordance with Rule 17.1 of the Trust Deed and Rules and with immediate effect, the Principal Company removes the Retiring Trustee as a trustee of the Scheme.
2. The Retiring Trustee is discharged from all obligations and liability whatsoever in relation to the trusteeship of the Scheme with immediate effect.
3. The Continuing Trustees agree, with immediate effect, to release the Retiring Trustee from all its duties and liabilities as Scheme Administrator and to indemnify the Retiring Trustee in respect of future tax charges.
4. The Continuing Trustees agree to confirm that another Scheme Administrator has been appointed.

**IN WITNESS** of which the parties have executed this instrument as a deed and it is delivered by each of them on the date first shown above.

Executed as a deed by **CHEERCALL LIMITED** :

)  
)  
)

Signature .....

Name (block capitals) .....

**Director**

Signature .....

Name (block capitals) .....

**Secretary/Director**

Signed as a deed by **RONALD MICHAEL SAUNDERS** in the presence of:

)  
)  
)

Signature .....

Witness signature .....

Witness name  
(block capitals) .....

Witness address .....

.....

.....

Signed as a deed by **CAROLINE WILDE** in )  
the presence of: )  
) Signature .....

Witness signature .....

Witness name  
(block capitals) .....

Witness address .....  
.....  
.....

Executed as a deed by **PENSIONEER** )  
**TRUSTEES (LONDON) LIMITED:** ) Signature .....

Name (block capitals) .....  
**Director**

Signature .....

Name (block capitals) .....  
**Director/Authorised  
Signatory**