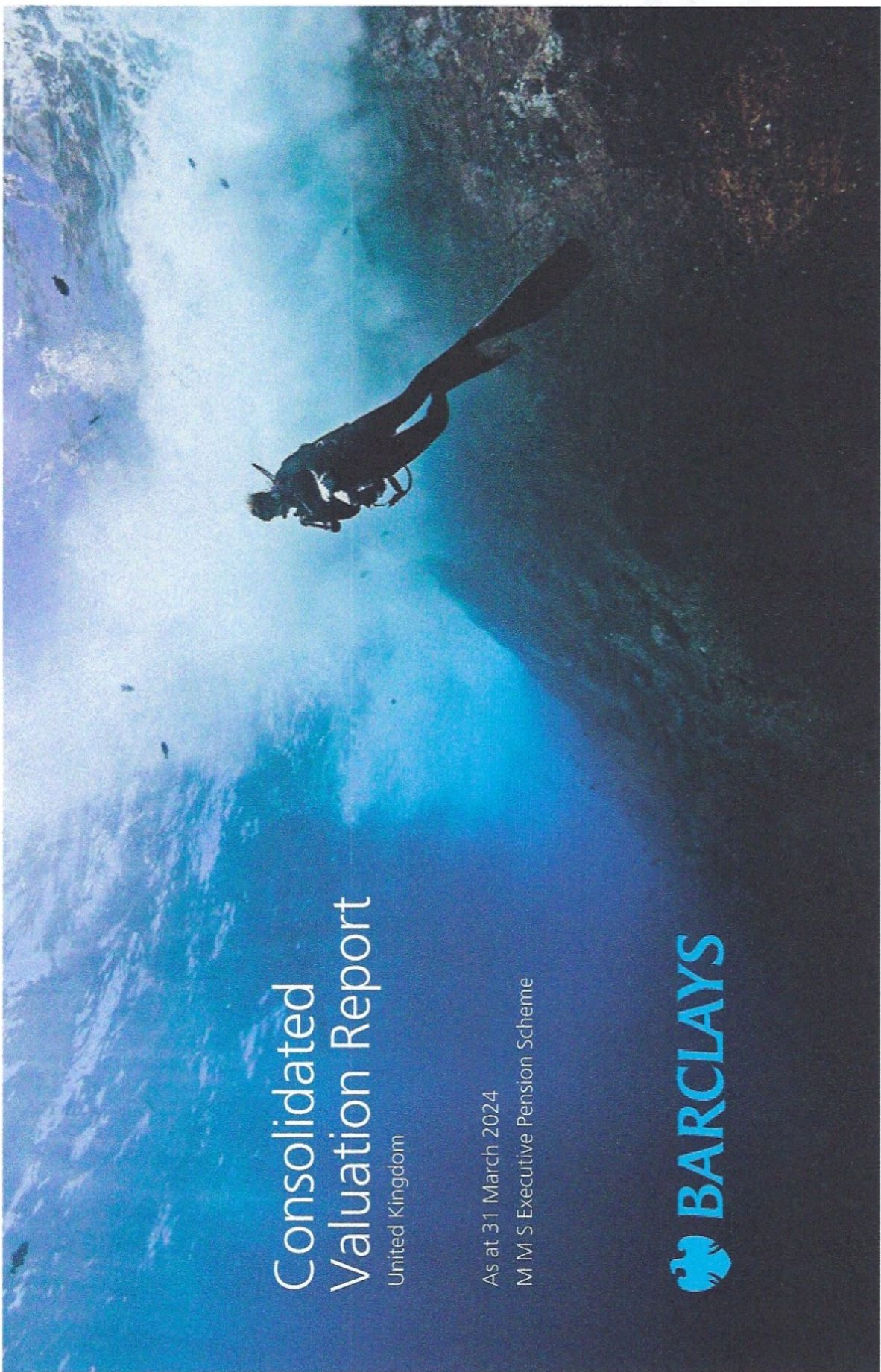




Consolidated Valuation Report

United Kingdom

As at 31 March 2024
M M S Executive Pension Scheme



Accounts Summary

	(GBP)
TOTAL VALUE (as of 31-Mar-24)	710,498.30
^A Investment Portfolios	710,498.30

Valuation Change (for period 1-Jan-24 to 31-Mar-24)	(GBP)
Total Beginning Value (as of 1-Jan-24)	687,978.26
Change from last period	22,520.04
Total Ending Value (as of 31-Mar-24)	710,498.30

Investment Portfolio Asset Allocation (as of 31-Mar-24)	Value (GBP)	(%)
^A Investment Assets	710,498.30	100.0
Cash and Short-Maturity bonds	39,021.56	5.5
Developed Government Bonds	73,177.24	10.3
Investment Grade Bonds	147,739.44	20.8
High Yield and Emerging Market Bonds	13,519.42	1.9
Developed Market Equities	175,094.06	24.6
Emerging Markets Equity	65,513.80	9.2
Commodities	32,977.35	4.6
Alternative Trading Strategies	130,355.07	18.3
Multi Asset Class and Other Investments	33,100.36	4.7

Unrealised Gains (since acquisition to 31-Mar-24)	(GBP)	(%)
Total Unrealised Gains	36,020.24	5.5
On Assets	36,319.84	5.6
On Forex	(299.60)	0.0

Currency and Precious Metals Breakdown (as of 31-Mar-24)	Value in Currency	FX Rate	Value (GBP)	(%)
TOTAL VALUE			710,498.30	100.0
GBP	641,157.44	1.0000	641,157.44	90.2
USD	73,841.91	1.2637	58,433.11	8.2
JPY	2,084,579.00	191.1100	10,907.75	1.5

For a definition of alphabetical superscripts, please refer to Notes and Disclosures section.
Values displayed on this page may include accrued interest.

Account Summary

	(GBP)
TOTAL VALUE (as of 31-Mar-24)	710,498.30

	(GBP)
Valuation Change (for period 1-Jan-24 to 31-Mar-24)	687,978.26
Total Beginning Value (as of 1-Jan-24)	0.00
Net Transfers	22,520.04
Change from last period	710,498.30
Total Ending Value (as of 31-Mar-24)	

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