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Brad

New transfer Does Colcoran & Inglis if we
need them

Dave

With compliments



Scottish Widows
Retirement Account Team 6
PO Box 28090
15 Dalkeith Road
Edinburgh
EH16 5UG

Mr Malcolm Robert Corcoran
10 Cranborne Chase
Taw Hill
SWINDON
SN25 1FH

Telephone: 08457 166 774
Fax: 0131 655 7004

16 October 2014

Dear Mr Corcoran

Scottish Widows Retirement Account - 40375729

Thank you for your recent request for information regarding the transfer value of your Retirement Account. Please find details below.

Transfer Value

Date of Valuation

16 October 2014

Transfer Value - Retirement Planning

£59,706.93

including a former Protected Rights Transfer Value of

£30,077.22

Notes

- Any transfer values shown above are based on the latest information available to Scottish Widows, and are not guaranteed. Remember, the value of assets and investments can go down as well as up.
- Exchange rate fluctuations can cause the value of investments denominated in foreign currencies to fall or rise.
- We have assumed that the last regular payment received was £300.00 gross, received on 15 June 2012.
- We have assumed that the assets and investments held in your Account can be readily realised, and the proceeds received by Scottish Widows, by the date of transfer. If this cannot be achieved in practice, there may be a delay in payment of the transfer value.
- With the exception of Adviser Charges, any other charges and expenses which cannot be collected from the relevant Control Account(s) will become a deferred charge. If there is a deferred charge in a relevant Control Account, it will automatically be settled from the disinvestments made into the Control Account to provide the transfer value. This will reduce the amount available to be transferred.

Declaration of Claim Discharge - Scottish Widows Retirement Account for Retirement Planning

Retirement Account Number : 40375729

Policyholder : Mr Malcolm Corcoran

To transfer to another registered pension scheme you must read and complete sections A and C. You should then pass this to the receiving scheme/provider who must complete section B.

To transfer to a qualifying recognised overseas pension scheme you should contact us as we will require further documentation to be completed.

If you are entitled to transitional protection under Schedule 36 of the Finance Act 2004, you should speak to your financial adviser before proceeding.

A. Transfer Value

Date of Request 16 October 2014

Date of Valuation 16 October 2014

Transfer value – Retirement Planning £59,706.93

including a former Protected Rights Transfer Value of £30,077.22

Is any part of this transfer to be a non-monetary (in-specie) transfer?

Yes ☐

No ☒

Notes

- Any transfer values shown above are based on the latest information available to Scottish Widows, and are not guaranteed. Remember, the value of assets and investments can go down as well as up, so the actual transfer value may be more or less than that shown above. The actual transfer value will be calculated in accordance with your policy provisions and will not be known until the date of transfer.
- We have assumed that the assets and investments held in your Account can be readily realised, and the proceeds received by Scottish Widows, by the date of transfer. If this cannot be achieved in practice, there may be a delay in payment of the transfer value. Certain assets may be more difficult to realise than others, for example commercial property.
- For some in-specie transfers, there may be a delay in making the transfer payment depending on the types of assets involved.
- With the exception of Adviser Charges, any other charges and expenses which cannot be collected from the relevant Control Account(s) will become a deferred charge. If there is a deferred charge in a relevant Control Account, it will automatically be settled from the disinvestments made into the Control Account to provide the transfer value. This will reduce the amount available to be transferred. A transfer cannot proceed whilst there is a deferred charge outstanding in the relevant Control Account(s).
- We have assumed that the last regular payment received was £300.00 gross, received on 15 June 2012. The actual transfer value will include the value of all payments received by Scottish Widows before the date of transfer.
- Any changes made to your Retirement Account before the actual transfer value is calculated may affect the transfer amount.

Receiving Scheme/Provider Declaration:

The amount to be transferred will be paid to (please tick):

- ☐ A registered pension scheme (as defined in Part 4 of the Finance Act 2004)
- ☐ A qualifying recognised overseas pension scheme (as defined in Part 4 of the Finance Act 2004)

We agree to accept a transfer payment from the Retirement Account detailed above.

Signed

Title/Designation

Date (dd/mm/yyyy)

(for the receiving scheme/provider)

C. Policyholder Declaration

Please read and complete this section in all cases.

You should be aware that:

- You may lose any Protected Tax-free Cash Sum on transfer.
- If you have applied to HMRC for Enhanced or Fixed Protection, this may be lost unless the transfer is a permitted transfer.
- If you have applied to HMRC for a protected retirement age, this may be lost on transfer.

Should you have any queries relating to the above please seek financial advice.

Declaration

I authorise the payment of the amount to be transferred to the pension scheme/provider detailed above.

This authority will act as my discharge to Scottish Widows in respect of all sums and assets included in the amount to be transferred, as soon as the amount to be transferred is paid to the receiving scheme/provider.

Signed



Date (dd/mm/yyyy)

(Policyholder's signature)

Address to be returned to:

Scottish Widows
Retirement Account Team 6
PO Box 28090
15 Dalkeith Road
Edinburgh
EH16 6UG