

Trustee Resolution for Matlock Ford Directors Pension Scheme

Date: 20 September 2019

Background

Matlock Ford Directors Pension Scheme (the '**Scheme**') is a pension scheme which is currently governed by rules adopted by a Trust Deed Adopting Replacement Provisions dated 25th August 2015 and all subsequent amending Deeds (the '**Existing Provisions**').

The Principal Employer is cited in the Existing Provisions as R F Green Limited (Company No. 02459534) whose registered office is C/O Maxim Omega Court, 358 Cemetery Road, Sheffield, South Yorkshire, S11 8FT (the '**Principal Employer**').

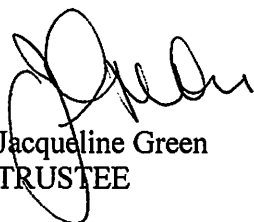
The Existing Provisions stipulate that, under Rule 11.3.1 *"If any Participating Employer....goes into liquidation, or is dissolved or otherwise ceases to exist..."*, then *"...all its powers and discretions under the Rules and any other provision governing the Scheme, whether fiduciary or not, shall vest in and be exercisable by the Trustees alone and any requirement for its consent or approval or similar shall not apply unless the Trustees determine otherwise."*

As the Principal Employer has now gone into liquidation, the Trustees wish to acknowledge the vesting of the Principal Employer's powers, duties and responsibilities in the Trustees alone.

It is resolved that:

1. Pursuant to Rule 11.3.1 of the Existing Provisions, all powers and discretions granted to the Principal Employer under the Rules and any other provision governing the Scheme, whether fiduciary or not, shall vest in and be exercisable by the Trustees alone and any requirement for the consent of the Principal Employer or its approval or similar shall not apply unless the Trustees determine otherwise.
2. The Scheme shall continue as a closed scheme until such time that a New Principal Employer is appointed or until otherwise resolved by the Trustees.

Signed

A handwritten signature in black ink, appearing to be 'J. Green', written in a cursive style.

Jacqueline Green
TRUSTEE

A handwritten signature in black ink, appearing to be 'A. J. Green', written in a cursive style.

Andrew James Green
TRUSTEE

A handwritten signature in black ink, appearing to be 'J. Rowland Green', written in a cursive style.

John Rowland Green
TRUSTEE