



HM Revenue & Customs

J3195G000V8MAA0000003033001001339000

R F Green Limited
Causeway Lane
MATLOCK
Derbyshire
DE4 3AR

Wealthy/Mid-Sized Business Compliance

HM Revenue and Customs
BX9 1LH



Phone 03000 556 346

Web www.gov.uk



Date 15 May 2019
Our Ref PSTR 00804072RA
Case Ref CFS-1629486

Dear Sir or Madam

Matlock Ford Directors Pension Scheme

We have received a letter with enclosed documentation from Registered Scheme Administrator Limited regarding pension scheme investment made into 144,000 shares of Tulip Research Limited during 2015/16 tax year. Registered Scheme Administrator Limited is now resigned as an administrator of this pension scheme, for this reason I am writing to you as the current pension scheme administrator.

I note from the bank statements provided that various transactions have been made in and out of the pension scheme bank account. Please could you provide the following additional information and documents so that I could continue with my enquiry:

1. Numerous deposits have been received into the pension scheme bank account:
 - £94,950 payment received on 21/01/2015;
 - £95,000 payment received on 21/01/2015;
 - £30,000 payment received on 10/11/2016.
 - Could you please explain the nature of these payments and what these payments relate to?
2. Numerous withdrawals have been made from the pension scheme bank account:
 - £47,818.63 payment made on 06/03/2015;
 - £60,000 payment made on 22/10/2015;
 - £7,500 payment made on 10/12/2015;
 - £30,000 payment made on 28/11/2016;

Information is available in large print, audio and Braille formats.
Text Relay service prefix number – 18001



- Could you please explain the nature of these transactions and what these payments relate to? Please provide supporting documents for these transactions.

3. A copy of the pension scheme rules;
4. A copy of the Trust Deed for the Matlock Ford Directors pension scheme;
5. A list of all transfers into the pension scheme since its commencement, showing the name of the member in respect of whom the transfer was made, the amount transferred and the name of the scheme from which the transfer was made.
6. A list of any members that have transferred out of the pension scheme, together with details of the name, address, National Insurance number, date of birth and date of leaving for each member, and the scheme they transferred to.
7. Details of all investments of the pension scheme, to include the date, amount and nature of each investment, together with, for each investment, copy of Marketing/promotional material, correspondence, professional valuation reports and due diligence carried out by the scheme administrator and trustees of the pension scheme leading to the decision to make the investment, value and type of investment relating to each member of the pension scheme;
8. Copies of all documentation, share certificates, agreements, finance agreements that passed into the scheme ownership relating to assets acquired from members when the scheme made payments to the members for the assets.
9. Please explain what qualifies members of the pension scheme as being High Net Worth individuals and provide copies of all declaration made by them?
10. Please confirm whether or not the payment of £144,000 made by the pension scheme for 144,000 Tulip Research Limited shares was linked to a payment to a scheme member by Digital Media Services Limited (DMSL) or any other third party. If a scheme member did receive a payment linked to the payment from the pension scheme of £144,000, then please provide documents detailing the amount of the payment, the reason for the payment with the details of the payee such as name and address, together with copies of all documentation relating to the payment to the scheme member.

Please provide the requested information and documents by **1st July 2019**.

Whichever method you choose to contact us about this check, you need to quote the case reference CFS-1629486 and any other references shown above. If you write you need to use the address shown above. If you send documents you must tell us if you want them returned as we may securely destroy them after 50 days. We will not return memory sticks or any other removable media. It is our policy to destroy these rather than return them.

Yours faithfully

Andrej Cukanov
Compliance Officer