

Old Mutual Wealth

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WELCOME TO YOUR QUARTERLY STATEMENT FOR **6 JULY 2019 TO 5 OCTOBER 2019**

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WHAT DOES THIS STATEMENT COVER?

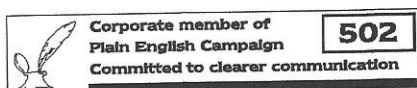
This statement covers investments in any of the following types of account:

- Collective Retirement Account
- Collective Investment Bond
- Collective Investment Account
- Individual Savings Account

Other investments will not be included in this statement and we will contact you about them separately.

HOW TO CONTACT US

If you need to contact us about your statement you can e-mail us at statements@omwealth.com. Alternatively, you can call our Customer Service Centre on **Freephone 0808 141 5070** between 8am and 7pm, Monday to Friday. Old Mutual Wealth is the provider of your accounts, and as such we cannot give investment advice and are not responsible for the performance of the funds you invest in.



OLDMUTUAL
WEALTH

YOUR QUARTERLY STATEMENT

WELCOME TO YOUR QUARTERLY INVESTMENT STATEMENT

Every quarter, we give you your statement to make it easy for you to monitor the performance of your investments and make sure they remain on track and continue to be suitable for your needs. There's more about how to do this at the end of this letter.

SWITCH TO ONLINE AND HELP THE ENVIRONMENT

If you haven't already, it only takes five to ten minutes to join the thousands of investors already signed up to our online Customer Centre. We'll then start sending your quarterly statements and other documents to your online account. It also means you'll get them more quickly, as well as helping the environment by saving a few trees! On our website, you'll find a step by step guide and a short video showing how quick and easy it is to register.

www.oldmutualwealth.co.uk/customer



With the online Customer Centre you can also:

- change your address easily online, so there's no need to write to us
- save your valuations so you can access them offline
- organise your documents so you can easily see the ones that are most important to you.

KEEPING YOUR DETAILS UP TO DATE

As ever, if any of your circumstances have changed, including your personal information or your contact details, don't forget to let us know. You can update your details online or by calling us using the details below.

Thank you for investing with us.

Mark Hibbitt
Head of UK Wealth Client Services



INVESTING THROUGH VOLATILE TIMES

With the world's economies continuing to go through a period of uncertainty, it's natural at these times for some investors to have concerns. The truth is that share prices invariably rise and fall but for the long-term investor, this shouldn't need to be a primary concern. Historically, long-term performance tends to even things out and there are good reasons to see opportunity when markets are more volatile.

You can download our useful guide that lists our top seven principles for investing and demonstrates the benefits of a long-term investment strategy at www.oldmutualwealth.co.uk/volatility

FUND PERFORMANCE

If you'd like to see the detailed performance figures of all your funds, please visit our new fund centre at www.oldmutualwealth.co.uk/fund-info

THE IMPORTANCE OF EXPERT ADVICE

As always, we recommend you continue to review your portfolio on a regular basis with your financial adviser. They are best placed to assess your situation, along with market conditions, and recommend the best course of action for you.

HOW TO CONTACT US

If you have any questions about this letter or your statement, you should speak first to your financial adviser who is familiar with your personal needs and circumstances.

If you need to contact us, please get in touch with our Customer Service Centre:

EMAIL: statements@omwealth.com

including your phone number and a brief outline of your query, or
FREEPHONE: 0808 141 5070.

Your quarterly statement

Your name: Trustees of The Matlock Ford Pension Scheme
Your client reference number: 2-347214094
Statement reporting dates: 06 Jul 2019 - 05 Oct 2019
Your financial adviser: Tag Wealth Management.



OLD MUTUAL
WEALTH

Email us: statements@omwealth.com
 Call us: Freephone 0808 141 5070

Your Collective Investment Account (account number 100350490)

This investment is on Charge Basis 3 in our SelfSelect investment range, as at 05 Oct 2019

Previous value (05 Jul 2019)	Payments in	Income received	Customer Account Credits	Payments out	Charges deducted	Current value (05 Oct 2019)
£731,270.29	£0.00	£0.00	£0.00	£0.00	£1,254.42	£713,363.12

Valuation as at 05 Oct 2019

Fund name	Key		WS = Wealth Select fund	
	Acc = Accumulation Units	Inc = Income Units	U/U2 = Unbundled	Price (p)
Quilter Investors Cirilium Dynamic Passive Port-U (Acc)			408944.6890	174.44
			Total value	£713,363.12

Your guide to reading your statement

Your investment overview

Shows the value of your investment three months ago, and the value at the end of this statement period. It also shows a summary of what has come in and gone out of your investment.

The unit positions and values

represent the trades that have been placed on your behalf. Please note that these units are not fully held by Old Mutual Wealth Nominees Limited until the trade has settled which can be up to 5 working days later.

Previous and Current values

When comparing your previous and current values, please remember that your current value reflects the market performance of your selected funds/portfolios over the statement period, as well as the amounts shown in the In and Out columns.

Valuation

A more detailed valuation of your investment at the end of the statement period; showing the assets you're invested in, the units you hold, the price per unit and the total value.

Your name:
 Your client reference number:
 Statement reporting dates:
 Your financial adviser:

Trustees of The Matlock Ford Pension Scheme
 2-347214094
 06 Jul 2019 - 05 Oct 2019
 Tag Wealth Management



Your Collective Investment Account (account number 100350490)

Email us: statements@omwealth.com
 Call us: Freephone 0808 141 5070

Adviser Fees as at 05 Oct 2019

Fee type	Fee	Payment frequency
Adviser Servicing Fee	0.50% each year	in monthly instalments

Charges Deducted

Charge type	Amount
Adviser Servicing Fee	£907.25
Service Charge	£347.17
Total Charges Deducted	£1,254.42

Your guide to reading your statement

Adviser Fees

Shows the type and amount or percentage of any fees you've authorised us to pay your financial adviser from this investment. The Charges Deducted table below will show you the total amount of fees you actually paid during the statement period. See the Adviser Fees Explained page later in your statement for more information about your fees. You can see details of your fee transactions in the Transaction Details section of your statement.

Charges Deducted

Shows the total charges you paid Old Mutual Wealth, as well as the total fees paid to your financial adviser during this statement period. See the Charge Bases and Customer Account Credits page later in your statement for more details about how these charges work. You can see the actual charge and fee deductions in the Transaction Details section of your statement.

CHARGE BASES AND CUSTOMER ACCOUNT CREDITS

The following sections apply to all investments.

The Charge Basis for your investment is shown before the valuation section at the start of your individual investment overview.

1

CHARGE BASIS 1

- This applies to Collective Retirement Accounts and Collective Investment Bonds opened before 18 December 2012, which have not since converted to a different Charge Basis either by request or automatically*.
- The Investor Charge applies to these accounts/bonds and financial advisers are entitled to receive commission.
- We use part of any rebates we receive from fund managers to pay 'trail commission' to financial advisers.
- If the rebates for your funds exceed any trail commission due to your adviser, they will be reinvested into your investment; the reinvestment of rebate payments is shown as a 'customer account credit'**. *

Further information on Charge Basis 1 is available from your financial adviser or at the following link:
www.oldmutualwealth.co.uk/cb1.pdf

2

CHARGE BASIS 2

- This applies to Collective Retirement Accounts and Collective Investment Bonds opened before 18 December 2012, which have since converted to Charge Basis 2 either by request or automatically*.
- The Investor Charge still applies to these accounts/bonds but financial advisers are paid by fees rather than commission.
- If we receive rebates from fund managers in respect of your funds, we reinvest part of those rebates into your investment as a 'customer account credit'**. *

Further information on Charge Basis 2 is available from your financial adviser or at the following link:
www.oldmutualwealth.co.uk/cb2.pdf

3

CHARGE BASIS 3

- This applies to:
 - all ISAs and Collective Investment Accounts
 - Collective Retirement Accounts that converted to Charge Basis 3 by request or which opened after 18 December 2012, and
 - Collective Investment Bonds opened after 18 December 2012.
- The Service/Product Charge applies to these investments and financial advisers are paid by fees rather than commission.
- If we receive rebates from fund managers in respect of your funds, we reinvest the entire rebate into your investment. You'll see them as 'reinvested rebates' in the transaction details of your statement and a summary of your reinvested rebates is shown in the **customer account credit**** table in your investment overview.

Further information on Charge Basis 3 is available from your financial adviser or at the following link:
www.oldmutualwealth.co.uk/cb3.pdf

ADVISER FEES EXPLAINED

This section only appears on statements for investments on Charge Basis 2 or 3. It shows details of any ongoing fees that you have agreed to pay to your financial adviser from your investment. The actual fees paid will be within the amounts you have authorised us to pay, and shown in the Charges Deducted section of your individual investment summary, with a further breakdown in the separate Transaction Details part of your statement.



ANNUAL SERVICING FEE

- If a servicing fee is shown in this section, it will be an annual amount.
- If you have agreed for the fee to be paid to your adviser monthly, quarterly or half-yearly, we will divide the annual amount by 12, 4 or 2 respectively.
- We will meet servicing fee payments by selling units in line with your instructions; transactions to deduct the fees will show in the separate Transaction Details section of your statement.
- If your investment was originally on Charge Basis 1, the servicing fee replaces any 'trail commission' arrangements that were previously in place. Trail commission was paid partly from rebates we received from fund managers but under Charge Basis 2 and 3 part or all of these rebates are reinvested into your investment as either 'customer account credits' or reinvested rebates.

* The Terms and Conditions outline which transactions automatically convert accounts/bonds to Charge Basis 2; your financial adviser will be able to advise you if your account/bond has been converted automatically.

** For UK residents with a Collective Investment Account the rebate figure is provided after deduction of basic rate income tax. Rebates provided to non UK residents are paid as a gross credit with no tax deduction made. For each of the charge bases there is an explanatory document, 'Making the cost of investment clear', which explains the different roles of those involved and details how each Charge Basis works.



INITIAL FEE - DIRECT DEBIT

- If an initial fee is shown in the Adviser Fees section in respect of a regular investment, we will deduct the fee from your Direct Debit payments before investing into the funds you have chosen. The actual fee deducted from each contribution will show in the separate Transaction Details section of your statement.
- **CRA ONLY** - any initial fees authorised in respect of Direct Debits paid by your employer or another third party will show separately where applicable.

ADDITIONAL INFORMATION

The information in your statement is as at 5 October 2019. It will not reflect any subsequent transactions.

If you have closed your investment with us in the last three months, this is the last statement you will receive from us.

The following information relates to ISA, CIA, CRA and CIB

- The **valuation** shown is based on the bid value of the units using the latest fund prices available on the last business day of the reporting period.
- Normally the **closing valuation** on one statement is the same as the **opening valuation** on the next one. However, sometimes you may see a difference between the two valuations. This can occur if we have not received a fund price from the fund manager at the time the statements are prepared. This means that the closing valuation is based on the latest price available on the statement date, whereas the opening valuation on the next statement will be different because we will subsequently have received the correct price.
- If an **investment is held in joint names**, the value shown in your statement is the total value; it doesn't represent the value owned by each joint holder individually.
- The **value of investments** and any income generated from them may go down as well as up and you may not be able to realise the full amount of your original investments. Past performance should not be regarded as a guide to future performance.
- **Owing to rounding**, there might be a slight difference between the number of units held multiplied by the unit price, and the value of the units shown.
- **Linked investors** – If you are linked with any other investors, the total value of your investments, and those of your linked investors, is used when calculating the Service/Product Charge. This applies to investments on Charge Basis 3. The percentage rates for the Service/Product Charge decrease as the total value of the linked investments increases.
- **Cash awaiting investment** represents any transactions that are still underway as at the date of the valuation. These could include additional investments, distributions or fund switches.
- The **Investor Charge** is an annual charge, deducted half yearly. It is payable by investors with investments on Charge Basis 1 or 2 and is reviewed in June each year and increased in line with Average Weekly Earnings (AWE). The charge increased on 14 June 2019 from £38.56 to £39.44 per half yearly deduction, and where relevant you will see this on your statement.
- **Income reinvested** may exceed the value of income received shown on the statement. This happens when income relating to the previous statement period is reinvested in your investment in the current statement period.

- The **Income received** part of your investment overview shows each income and/or dividend distribution you have received for the funds you were invested in during the statement period. If you have chosen the **income payment option** (not applicable to the Collective Retirement Account or Collective Investment Bond), you will see the income payments you received during the statement period in the Payment Summary section. Your total income payments may not match the total income received because we may have paid you your most recent distributions after the end of the statement period. If you haven't chosen the income payment option, the distributions shown here will have been reinvested, and you can see this in the separate Transaction Details part of your statement.
- **Accrued income** is money you receive for being invested in certain funds. When your account/bond is open, income is normally reinvested, unless you have chosen to receive your interest and dividend distributions as Income Payments, where this facility is available.
- **Fund changes** – Keep up to date with all the latest fund information including fund launches, closures, mergers, name changes and objective changes. Visit www.oldmutualwealth.co.uk/funds/fund-news

The following information relates to ISA and CIA only

- After you close an ISA or a CIA, if we later receive any outstanding distributions and/or rebates totalling:
 - at least £10, we will pay out the total after we receive the last outstanding distribution and/or rebate payment; or
 - less than £10, in line with the terms of the product, we will not make any payment, or issue any further correspondence, regarding the relevant amount.
- The value shown for any **re-registration** transactions represents the bid value of the investment on the day the re-registration took place.
- The unit positions and values on your statement represent the trades we have placed on your behalf on the dates shown. However, it can then take up to five working days after the trade date for settlement to occur with the fund manager(s). Once the trades have settled, any 'bought' units will be held by Old Mutual Wealth Nominees Limited on your behalf, and any 'sold' units will be removed from our nominee holding.

The following information relates to CIB only

- We deduct an accrued tax charge from your fund value. Old Mutual Wealth Life and Pensions Limited is taxed each year by HM Revenue & Customs (HMRC) on capital gains on the funds we hold for our bond holders. To meet these payments we make a charge related to the gains made within your bond based on our understanding of what we will be required to pay HMRC.
 - **Charges will be calculated** when units are sold, whether these sales are instigated by you or by us (for example, to meet fees or charges) and at the end of each calendar year based on the gains achieved during the year.
 - If we have deducted an accrued tax charge, it will show in the Transaction Details section of your statement.
 - In the valuation section of your statement we show you an estimate of the charge that would be payable if the bond were to be closed at that stage. This estimate does not represent a deduction that has actually been made.
- **Lifestyle Trust Policy Funds** (within a Collective Investment Bond) a number of 'Policy Funds' (groups of individual policies within the bond) were defined by the settlor when the trust started. At the chosen access date, the Policy Funds provide a benefit for the settlor. It is important that trustees of a Lifestyle Trust regularly review whether an access date has passed or is approaching, and speak to the settlor to understand what action should be taken, if any.

The following information relates to CRA only

- **Residency Tax Status** – The Scottish Government sets the rates of income tax for Scottish residents, and they may set rates that are different from the rest of the UK. HMRC continues to manage income tax for the whole of the UK, including Scotland. The rate of tax relief on your pension contributions will depend on your residency tax status; that is whether or not you are resident in Scotland according to HMRC. You still have basic rate tax relief added to your pension when you make your contributions; HMRC will tell us your residency tax status for the tax year before it starts, and the amount of basic rate tax relief we add will be based on that. You remain responsible for claiming any further tax relief that you are entitled to receive from HMRC directly.

PROTECTING YOUR MONEY

When you invest you want to know your money is safeguarded.

The more financially secure and established a company, the less chance there is of it being unable to meet its financial liabilities. Depending on which of our products you invest in, you may benefit from different levels of protection.

The UK has a compensation scheme, the Financial Services Compensation Scheme (FSCS) which covers the UK financial services industry. This is an industry-funded organisation which provides customers of financial firms with a safety net should any UK regulated firm be unable to meet its financial liabilities.

For details of how Old Mutual Wealth protects your money and the protection provided by the FSCS, please read our leaflet 'How your money is protected', which is available from your financial adviser or on our website at www.oldmutualwealth.co.uk/protecting-your-money.pdf

www.oldmutualwealth.co.uk

Please be aware that calls and electronic communications may be recorded for monitoring, regulatory and training purposes and records are available for at least five years.

Old Mutual Wealth Limited, Old Mutual Wealth Life and Pensions Limited and Old Mutual Wealth Business Services Limited are registered in England & Wales under numbers 1680071, 4163431 and 1579311 respectively. Registered Office at Old Mutual House, Portland Terrace, Southampton SO14 7EJ, United Kingdom. Old Mutual Wealth Limited is authorised and regulated by the Financial Conduct Authority. Old Mutual Wealth Life and Pensions Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Their Financial Services register numbers are 165359 and 207977 respectively. VAT number is 386 1301 59.

Old Mutual International (Guernsey) Limited is regulated by the Guernsey Financial Services Commission and is licensed to write long-term business under the Insurance Business (Bailiwick of Guernsey) Law 2002. Registered number 2424. Registered Office at Albert House, South Esplanade, St Peter Port, Guernsey GY1 1AW, Channel Islands.

Your name: Trustees of The Matlock Ford Pension Scheme
 Your client reference number: 2-347214094
 Statement reporting dates: 06 Jul 2019 - 05 Oct 2019
 Your financial adviser: Tag Wealth Management.



Your Collective Investment Account (100350490)

Transaction Details

This section shows a breakdown of transactions that took place during the statement period for each of your products - eg which funds were bought or sold.

The date given for the transactions will be the trading date, apart from 'non-trade' transactions (such as a Re-registration of funds) where the reconciliation date is used. 'Reconciliation date' is the date on which we recorded a transaction on your account.

Abbreviations

R = Re-registration Acc = Accumulations Units Inc = Income Units B = Buy S = Sell
 U/U2 = Unbundled fund WS = Wealth Select fund

Country of Origin key: EIRE = Republic of Ireland GGY = Guernsey IMN = Isle of Man JAPAN = Japan JEY = Jersey
 LUX = Luxembourg MALTA = Malta UK = United Kingdom USA = United States of America

Date	Transaction type/Fund name	Country	Type	Units	Price (p)	Value (£)
Adviser Servicing Fee						
22/07/2019	Quilter Investors Cirilium Dynamic Passive Port -U (Acc)	UK	S	-170.6883	177.37	£302.75
Transaction Total						£302.75
Service Charge						
22/07/2019	Quilter Investors Cirilium Dynamic Passive Port -U (Acc)	UK	S	-65.2985	177.37	£115.82
Transaction Total						£115.82
Adviser Servicing Fee						
20/08/2019	Quilter Investors Cirilium Dynamic Passive Port -U (Acc)	UK	S	-170.5852	176.00	£300.23
Transaction Total						£300.23
Service Charge						
20/08/2019	Quilter Investors Cirilium Dynamic Passive Port -U (Acc)	UK	S	-65.3806	176.00	£115.07
Transaction Total						£115.07
Adviser Servicing Fee						
20/09/2019	Quilter Investors Cirilium Dynamic Passive Port -U (Acc)	UK	S	-170.4880	178.47	£304.27
Transaction Total						£304.27
Service Charge						
20/09/2019	Quilter Investors Cirilium Dynamic Passive Port -U (Acc)	UK	S	-65.1538	178.47	£116.28
Transaction Total						£116.28

