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12/068364  
(37584)

## WELCOME TO YOUR HALF-YEARLY STATEMENT FROM OLD MUTUAL WEALTH COVERING THE PERIOD **6 APRIL 2017 TO 5 OCTOBER 2017**

### INSIDE YOUR **STATEMENT**

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Your investment overview

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#### WHAT DOES THIS STATEMENT COVER?

This statement covers investments in any of the following types of account:

- Collective Retirement Account
- Collective Investment Bond/Offshore Collective Investment Bond
- Collective Investment Account
- Individual Savings Account

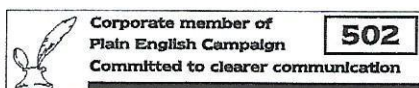
Other investments will not be included in this statement and we will contact you about them separately.

#### MANAGING YOUR ACCOUNT ONLINE AND REDUCING PAPER

Have you considered registering for our online Customer Centre? By signing up we'll send your half-yearly statement and other important updates to your online account. Already registered? Switch to paperless statements to reduce the amount of paperwork you receive. To find out more, visit [www.oldmutualwealth.co.uk/customer](http://www.oldmutualwealth.co.uk/customer).

#### HOW TO CONTACT US

If you need to contact us about your statement you can e-mail us at [statements@omwealth.com](mailto:statements@omwealth.com). Alternatively, you can call our Customer Service Centre on Freephone 0808 141 5070 between 8am and 7pm, Monday to Friday. Old Mutual Wealth is the provider of your accounts, and as such we cannot give investment advice and are not responsible for the performance of the funds you invest in.



**OLDMUTUAL**  
WEALTH



# YOUR HALF-YEARLY STATEMENT

**Welcome to your six-monthly investment statement. It's important to monitor your investments regularly to make sure they are on track and continue to suit your needs. Your financial adviser is best placed to help you with this.**

If any of your circumstances have changed, including your personal information or your contact details, don't forget to let us know. You can update your details online or by calling us.

Thank you for investing with us.



**ANTHONY SCAMMELL**  
DIRECTOR OF CUSTOMER EXPERIENCE



## CHANGES TO YOUR STATEMENT FROM 2018

With incoming European legislation you'll start seeing changes to your statements. This will include:

- a move to quarterly statements from July 2018
- clearer investment costs and charges, both on your transactions and for the year, coming into effect from early 2019.

## THE IMPORTANCE OF EXPERT ADVICE

As always, we recommend you continue to review your portfolio on a regular basis with your financial adviser. They are best placed to assess your own situation, along with market conditions, and recommend the best course of action for you.

## WANT TO VIEW ALL YOUR ACCOUNTS IN ONE CONVENIENT PLACE?

There are many benefits to the online Customer Centre, like being able to manage your investments online whether you are at home or on the go.



When you sign up we'll start sending your half-yearly statement and other important updates to your online account – so you don't need to worry about missing anything or being snowed under with paperwork. This may be especially convenient in 2018 when we will be required under European law to send you quarterly statements.

**REGISTER NOW AT**  
[www.oldmutualwealth.co.uk/customer](http://www.oldmutualwealth.co.uk/customer)

It's easy to register:

- Make sure you have your Old Mutual Wealth account number, along with identification, such as your UK driving licence, UK passport or an electricity bill.
- Select Customer Login in the top right corner of the screen and follow the instructions to register.

## HOW TO CONTACT US

If you have any questions about this letter or your statement, you should speak first to your financial adviser who is familiar with your personal needs and circumstances.

If you need to contact us, please get in touch with our Customer Service Centre: EMAIL: [statements@omwealth.com](mailto:statements@omwealth.com), including your phone number and a brief outline of your query, or FREEPHONE: 0808 141 5070.

You can also use these contact details if you want to ask for additional, quarterly, statements in January and July.



# Your half-yearly statement

Your name:  
Your client reference number:  
Statement reporting dates:  
Your financial adviser:

Trustees of The Matlock Ford Pension Scheme  
2-347214094  
06 Apr 2017 - 05 Oct 2017  
Tag Wealth Management.



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WEALTH

Email us: [statements@omwealth.com](mailto:statements@omwealth.com)  
Call us: Freephone 0808 141 5070

## Your Collective Investment Account (account number 100350490)

This investment is on Charge Basis 3 in our SelfSelect investment range, as at 05 Oct 2017

Previous value (05 Apr 2017)	Payments in	Income received	Customer Account Credits	Payments out	Charges deducted	Current value (05 Oct 2017)
£618,982.02	£15,000.00	£0.00	£0.00	£0.00	£2,654.81	£653,705.95

### Valuation as at 05 Oct 2017

Fund name	Key	Acc = Accumulation Units	Inc = Income Units	U/U2 = Unbundled	WS = Wealth Select fund	Unit/shares	Price (p)	Value (£)
Old Mutual Cirilium Dynamic Passive Portfolio -U (Acc)						416240.6569	157.05	£653,705.95
						Total value		£653,705.95

#### Your guide to reading your statement

##### Your investment overview

Shows the value of your investment six months ago, and the value at the end of this statement period. It also shows a summary of what has come in and gone out of your investment.

##### Previous and Current values

When comparing your previous and current values, please remember that your current value reflects the market performance of your selected funds/portfolios over the statement period, as well as the amounts shown in the In and Out columns.

##### Valuation

A more detailed valuation of your investment at the end of the statement period; showing the assets you're invested in, the units you hold, the price per unit and the total value.

Your name:  
Your client reference number:  
Statement reporting dates:  
Your financial adviser:

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## Your Collective Investment Account (account number 100350490)

### Payment Summary

In/Out	Payment date	Payment type	Amount
In	10/04/2017	Regular Investment Received	£2,500.00
In	10/05/2017	Regular Investment Received	£2,500.00
In	10/06/2017	Regular Investment Received	£2,500.00
In	10/07/2017	Regular Investment Received	£2,500.00
In	10/08/2017	Regular Investment Received	£2,500.00
In	10/09/2017	Regular Investment Received	£2,500.00
		<b>Total Payments In</b>	<b>£15,000.00</b>
		<b>Total Payments Out</b>	<b>£0.00</b>

### Adviser Fees as at 05 Oct 2017

Fee type	Fee	Payment frequency
Adviser Servicing Fee	0.50% each year	in monthly instalments
Initial Fees - Direct Debits	3.00% per Direct Debit	per Direct Debit

### Your guide to reading your statement

#### Payments Summary

Shows the actual monetary payments made into and out of your investment over the last six months (excluding fees and charges). If you have chosen the income payment option, the total shown here may not match the total income you received exactly because we may have sent you a payment for your most recent distributions after the end of the statement period.

#### Adviser Fees

Shows the type and amount or percentage of any fees you've authorised us to pay your financial adviser from this investment. The Charges Deducted table below will show you the total amount of fees you actually paid during the statement period. See the Adviser Fees Explained page later in your statement for more information about your fees. You can see details of your fee transactions in the Transaction Details section of your statement.



Your name:  
Your client reference number:  
Statement reporting dates:  
Your financial adviser:

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WEALTH

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Call us: Freephone 0800 141 5070

## Your Collective Investment Account (account number 100350490)

### Charges Deducted

Charge type	Amount
Adviser Initial Fee	£450.00
Adviser Servicing Fee	£1,580.64
Service Charge	£624.17
<b>Total Charges Deducted</b>	<b>£2,654.81</b>

#### Your guide to reading your statement

##### Charges Deducted

Shows the total charges you paid Old Mutual Wealth, as well as the total fees paid to your financial adviser during this statement period. See the Charge Bases and Customer Account Credits page later in your statement for more details about how these charges work. You can see the actual charge and fee deductions in the Transaction Details section of your statement.

# CHARGE BASES AND CUSTOMER ACCOUNT CREDITS

(The following sections apply to all investments, other than the Offshore Collective Investment Bond)

The Charge Basis for your investment is shown before the valuation section at the start of your individual investment overview.

1

## CHARGE BASIS 1

- This applies to Collective Retirement Accounts and Collective Investment Bonds opened before 18 December 2012, which have not since converted to a different Charge Basis either by request or automatically\*.
- The Investor Charge applies to these accounts/bonds and financial advisers are entitled to receive commission.
- We use part of any rebates we receive from fund managers to pay 'trail commission' to financial advisers.
- If the rebates for your funds exceed any trail commission due to your adviser, they will be reinvested into your investment; the reinvestment of rebate payments is shown as a 'customer account credit'\*\*. \*

Further information on Charge Basis 1 is available from your financial adviser or at the following link:

[www.oldmutualwealth.co.uk/cb1.pdf](http://www.oldmutualwealth.co.uk/cb1.pdf)

2

## CHARGE BASIS 2

- This applies to Collective Retirement Accounts and Collective Investment Bonds opened before 18 December 2012, which have since converted to Charge Basis 2 either by request or automatically\*.
- The Investor Charge still applies to these accounts/bonds but financial advisers are paid by fees rather than commission.
- If we receive rebates from fund managers in respect of your funds, we reinvest part of those rebates into your investment as a 'customer account credit'\*\*. \*

Further information on Charge Basis 2 is available from your financial adviser or at the following link:

[www.oldmutualwealth.co.uk/cb2.pdf](http://www.oldmutualwealth.co.uk/cb2.pdf)

3

## CHARGE BASIS 3

- This applies to:
  - all ISAs and Collective Investment Accounts
  - Collective Retirement Accounts that converted to Charge Basis 3 by request or which opened after 18 December 2012, and
  - Collective Investment Bonds opened after 18 December 2012.
- The Service/Product Charge applies to these investments and financial advisers are paid by fees rather than commission.
- If we receive rebates from fund managers in respect of your funds, we reinvest the entire rebate into your investment. You'll see them as 'reinvested rebates' in the transaction details of your statement and a summary of your reinvested rebates is shown in the customer account credit\*\* table in your investment overview.

Further information on Charge Basis 3 is available from your financial adviser or at the following link:

[www.oldmutualwealth.co.uk/cb3.pdf](http://www.oldmutualwealth.co.uk/cb3.pdf)

## ADVISER FEES EXPLAINED

This section only appears on statements for investments on Charge Basis 2 or 3. It shows details of any ongoing fees that you have agreed to pay to your financial adviser from your investment. The actual fees paid will be within the amounts you have authorised us to pay, and shown in the Charges Deducted section of your individual investment summary, with a further breakdown in the separate Transaction Details part of your statement.



### ANNUAL SERVICING FEE

- If a servicing fee is shown in this section, it will be an annual amount.
- If you have agreed for the fee to be paid to your adviser monthly, quarterly or half-yearly, we will divide the annual amount by 12, 4 or 2 respectively.
- We will meet servicing fee payments by selling units in line with your instructions; transactions to deduct the fees will show in the separate Transaction Details section of your statement.
- If your investment was originally on Charge Basis 1, the servicing fee replaces any 'trail commission' arrangements that were previously in place. Trail commission was paid partly from rebates we received from fund managers but under Charge Basis 2 and 3 part or all of these rebates are reinvested into your investment as either 'customer account credits' or reinvested rebates.



### FUND SWITCH FEE

- If a switch fee is shown in this section, it will be the maximum you have authorised.
- You or your financial adviser will stipulate the actual fee required when each switch instruction is given, up to this maximum.
- We will deduct the fee from the switch sale proceeds before investing them into your new choice of funds; the actual fee deducted will show in the Transaction Details section of your statement.



### INITIAL FEE - DIRECT DEBIT

- If an initial fee is shown in the Adviser Fees section in respect of a regular investment, we will deduct the fee from your Direct Debit payments before investing into the funds you have chosen. The actual fee deducted from each contribution will show in the separate Transaction Details section of your statement.
- CRA ONLY - any initial fees authorised in respect of Direct Debits paid by your employer or another third party will show separately where applicable.

\* The Terms and Conditions outline which transactions automatically convert accounts/bonds to Charge Basis 2; your financial adviser will be able to advise you if your account has been converted automatically.

\*\* For UK residents with a Collective Investment Account the rebate figure is provided after deduction of basic rate income tax. Rebates provided to non UK residents are paid as a gross credit with no tax deduction made. For each of the charge bases there is an explanatory document, 'Making the cost of investment clear', which explains the different roles of those involved and details how each Charge Basis works.



# ADDITIONAL INFORMATION

The information in your statement is as at 5 October 2017. It will not reflect any subsequent transactions. If you have closed your investment with us in the last six months, this is the last statement you will receive from us.

- The **valuation** shown is based on the bid value of the units using the latest fund prices available on the last business day of the reporting period.
- Normally the **closing valuation** on one statement is the same as the **opening valuation** on the next one. However, sometimes you may see a difference between the two valuations. This can occur if we have not received a fund price from the fund manager at the time the statements are prepared. This means that the closing valuation is based on the latest price available on the statement date, whereas the opening valuation on the next statement will be different because we will subsequently have received the correct price.
- If an **investment is held in joint names**, the value shown in your statement is the total value; it doesn't represent the value owned by each joint holder individually.
- The **value of investments** and any income generated from them may go down as well as up and you may not be able to realise the full amount of your original investments. Past performance should not be regarded as a guide to future performance.
- **Due to rounding**, there might be a slight difference between the number of units held multiplied by the unit price, and the value of the units shown.
- The value shown for any **re-registration** transactions represents the bid value of the investment on the day the re-registration took place.
- **Linked investors** – If you are linked with any other investors, the total value of your investments, and those of your linked investors, is used when calculating the Service/Product Charge. This applies to investments on Charge Basis 3. The percentage rates for the Service/Product Charge decrease as the total value of the linked investments increases.
- **Cash awaiting investment** represents any transactions that are still underway as at the date of the valuation. These could include additional investments, distributions or fund switches.
- The **Investor Charge** is an annual charge, deducted half yearly. It is payable by investors with investments on Charge Basis 1 or 2 and is reviewed in June each year and increased in line with Average Weekly Earnings (AWE). The charge increased on 14 June 2017 from £36.85 to £37.55 per half yearly deduction, and where relevant you will see this on your statement.
- **Accrued income** is money you receive for being invested in certain funds. When your account/bond is open, income is normally re-invested, unless you have chosen to receive your interest and dividend distributions as Income Payments, where this facility is available. When you close an ISA or a CIA, we will pay any distributions and/or rebates received since the closure; this money will be paid out after we receive the last outstanding distribution and/or rebate payment, provided the total accrued is at least £10. If it is less than £10, in line with the terms of the product, no payment or further communication will be issued in relation to the accrued income.
- The **Income received** part of your investment overview shows each income and/or dividend distribution you have received for the funds you were invested in during the statement period. If you have chosen the **income payment option** (not applicable to the Collective Retirement Account or Collective Investment Bond), you will see the income payments you received during the statement period in the Payment Summary section. Your total income payments may not match the total income received because we may have paid you your most recent distributions after the end of the statement period. If you haven't chosen the income payment option, the distributions shown here will have been reinvested, and you can see this in the separate Transaction Details part of your statement.
- **Income reinvested** may exceed the value of income received shown on the statement. This happens when income relating to the previous statement period is reinvested in your investment in the current statement period.
- **Fund changes** – Keep up to date with all the latest fund information including fund launches, closures, mergers, name changes and objective changes. Visit [www.oldmutualwealth.co.uk/funds/fund-news](http://www.oldmutualwealth.co.uk/funds/fund-news)
- **Collective Investment Bond only** – We deduct an accrued tax charge from your fund value. Old Mutual Wealth Life and Pensions Limited is taxed each year by HM Revenue & Customs (HMRC) on capital gains on the funds we hold for our bond holders. To meet these payments we make a charge related to the gains made within your bond based on our understanding of what we will be required to pay HMRC.
  - **Charges will be calculated** when units are sold, whether these sales are instigated by you or by us (for example, to meet fees or charges) and at the end of each calendar year based on the gains achieved during the year.
  - If we have deducted an accrued tax charge, it will show in the Transaction Details section of your statement.
  - In the valuation section of your statement we show you an estimate of the charge that would be payable if the bond were to be closed at that stage. This estimate does not represent a deduction that has actually been made.
- **Lifestyle Trust Policy Funds** (within a Collective Investment Bond) a number of 'Policy Funds' (groups of individual policies within the bond) were defined by the settlor when the trust started. At the chosen access date, the Policy Funds provide a benefit for the settlor. It is important that trustees of a Lifestyle Trust regularly review whether an access date has passed or is approaching, and speak to the settlor to understand what action should be taken, if any.

## PROTECTING YOUR MONEY

When you invest you want to know your money is safeguarded.

Old Mutual Wealth is a well-run, successful company, which has the financial backing of a large parent company. The more financially secure and established a company, the less chance there is of it being unable to meet its financial liabilities. Depending on which of our products you invest in, you will receive different levels of security.

The UK has a compensation scheme, the Financial Services Compensation Scheme (FSCS) which covers the UK financial services industry. This is an industry-funded organisation which provides customers of financial firms with a safety net should any UK regulated firm be unable to meet its financial liabilities.

For details of how Old Mutual Wealth protects your money and the protection provided by the FSCS, please read our leaflet 'Protecting your money', which is available from your financial adviser or on our website at [www.oldmutualwealth.co.uk/protecting-your-money.pdf](http://www.oldmutualwealth.co.uk/protecting-your-money.pdf)

[www.oldmutualwealth.co.uk](http://www.oldmutualwealth.co.uk)

Calls may be monitored and recorded for training purposes and to avoid misunderstandings.

Old Mutual Wealth Limited, Old Mutual Wealth Life and Pensions Limited and Old Mutual Wealth Business Services Limited are registered in England & Wales under numbers 1680071, 4163431 and 1579311 respectively. Registered Office at Old Mutual House, Portland Terrace, Southampton SO14 7EJ, United Kingdom. Old Mutual Wealth Limited is authorised and regulated by the Financial Conduct Authority. Old Mutual Wealth Life and Pensions Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Their Financial Services register numbers are 165359 and 207977 respectively. VAT number is 386 1301 59.

Old Mutual International (Guernsey) Limited is regulated by the Guernsey Financial Services Commission and is licensed to write long-term business under the Insurance Business (Bailiwick of Guernsey) Law 2002. Registered number 2424. Registered Office at Albert House, South Esplanade, St Peter Port, Guernsey GY1 1AW, Channel Islands.



## Your Collective Investment Account (100350490)

### Transaction Details

This section shows a breakdown of transactions that took place during the statement period for each of your products  
- eg which funds were bought or sold.

#### Abbreviations

R = Re-registration      Acc = Accumulations Units      Inc = Income Units      B = Buy      S = Sell  
U/U2 = Unbundled fund      WS = Wealth Select fund

Date	Transaction type/Fund name	Buy/Sell	Units	Price (p)	Value (£)
	<b>Regular Investment Received</b>				<b>£2,500.00</b>
	Adviser Initial Fee				-£75.00
10/04/2017	Old Mutual Cirilium Dynamic Passive Portfolio -U (Acc)	B	1597.0758	151.84	£2,425.00
	<b>Transaction Total</b>				<b>£2,425.00</b>
	<b>Adviser Servicing Fee</b>				
20/04/2017	Old Mutual Cirilium Dynamic Passive Portfolio -U (Acc)	S	-170.7509	148.21	£253.07
	<b>Transaction Total</b>				<b>£253.07</b>
	<b>Service Charge</b>				
20/04/2017	Old Mutual Cirilium Dynamic Passive Portfolio -U (Acc)	S	-68.0925	148.21	£100.92
	<b>Transaction Total</b>				<b>£100.92</b>
	<b>Regular Investment Received</b>				<b>£2,500.00</b>
	Adviser Initial Fee				-£75.00
10/05/2017	Old Mutual Cirilium Dynamic Passive Portfolio -U (Acc)	B	1601.3999	151.43	£2,425.00
	<b>Transaction Total</b>				<b>£2,425.00</b>
	<b>Adviser Servicing Fee</b>				
22/05/2017	Old Mutual Cirilium Dynamic Passive Portfolio -U (Acc)	S	-171.3199	151.29	£259.19
	<b>Transaction Total</b>				<b>£259.19</b>
	<b>Service Charge</b>				
22/05/2017	Old Mutual Cirilium Dynamic Passive Portfolio -U (Acc)	S	-67.9159	151.29	£102.75
	<b>Transaction Total</b>				<b>£102.75</b>
	<b>Regular Investment Received</b>				<b>£2,500.00</b>
	Adviser Initial Fee				-£75.00
12/06/2017	Old Mutual Cirilium Dynamic Passive Portfolio -U (Acc)	B	1561.3933	155.31	£2,425.00
	<b>Transaction Total</b>				<b>£2,425.00</b>
	<b>Adviser Servicing Fee</b>				
20/06/2017	Old Mutual Cirilium Dynamic Passive Portfolio -U (Acc)	S	-171.8707	155.39	£267.07
	<b>Transaction Total</b>				<b>£267.07</b>
	<b>Service Charge</b>				
20/06/2017	Old Mutual Cirilium Dynamic Passive Portfolio -U (Acc)	S	-67.6491	155.39	£105.12
	<b>Transaction Total</b>				<b>£105.12</b>
	<b>Regular Investment Received</b>				<b>£2,500.00</b>
	Adviser Initial Fee				-£75.00
10/07/2017	Old Mutual Cirilium Dynamic Passive Portfolio -U (Acc)	B	1588.3932	152.67	£2,425.00
	<b>Transaction Total</b>				<b>£2,425.00</b>
	<b>Adviser Servicing Fee</b>				
20/07/2017	Old Mutual Cirilium Dynamic Passive Portfolio -U (Acc)	S	-172.4370	154.41	£266.26
	<b>Transaction Total</b>				<b>£266.26</b>
	<b>Service Charge</b>				
20/07/2017	Old Mutual Cirilium Dynamic Passive Portfolio -U (Acc)	S	-67.9165	154.41	£104.87
	<b>Transaction Total</b>				<b>£104.87</b>
	<b>Regular Investment Received</b>				<b>£2,500.00</b>
	Adviser Initial Fee				-£75.00
10/08/2017	Old Mutual Cirilium Dynamic Passive Portfolio -U (Acc)	B	1552.3974	156.21	£2,425.00
	<b>Transaction Total</b>				<b>£2,425.00</b>



Your name: Trustees of The Matlock Ford Pension Scheme  
 Your client reference number: 2-347214094  
 Statement reporting dates: 06 Apr 2017 - 05 Oct 2017  
 Your financial adviser: Tag Wealth Management.



## Your Collective Investment Account (100350490)

### Transaction Details (Continued)

Date	Transaction type/Fund name	Buy/Sell	Units	Price (p)	Value (£)
<b>Adviser Servicing Fee</b>					
21/08/2017	Old Mutual Cirilium Dynamic Passive Portfolio -U (Acc)	S	-172.9829	155.05	£268.21
<b>Transaction Total</b>					<b>£268.21</b>
<b>Service Charge</b>					
21/08/2017	Old Mutual Cirilium Dynamic Passive Portfolio -U (Acc)	S	-68.0167	155.05	£105.46
<b>Transaction Total</b>					<b>£105.46</b>
<b>Regular Investment Received</b>					
					<b>£2,500.00</b>
<b>Adviser Initial Fee</b>					
					<b>-£75.00</b>
11/09/2017	Old Mutual Cirilium Dynamic Passive Portfolio -U (Acc)	B	1562.0973	155.24	£2,425.00
<b>Transaction Total</b>					<b>£2,425.00</b>
<b>Adviser Servicing Fee</b>					
20/09/2017	Old Mutual Cirilium Dynamic Passive Portfolio -U (Acc)	S	-173.5318	153.77	£266.84
<b>Transaction Total</b>					<b>£266.84</b>
<b>Service Charge</b>					
20/09/2017	Old Mutual Cirilium Dynamic Passive Portfolio -U (Acc)	S	-68.3163	153.77	£105.05
<b>Transaction Total</b>					<b>£105.05</b>