

Richmond House
38 High Street
Hurstpierpoint
West Sussex
BN6 9RG

Rowanmoor
Rowanmoor House
46-50 Castle St
Salisbury
SP1 3TS

Date:

Dear Sirs,

Scheme Name: Mattnat Investments Ltd Executive Pension Scheme

In accordance with the governing trust deed and rules, please accept this letter as confirmation of the removal of Rowanmoor Executive Pensions Limited (05792242) of Rowanmoor House, 46-50 Castle Street, Salisbury, Wiltshire, SP1 3TS as Scheme Administrator effective from 30 days of the date of this letter.


Would you please confirm to us within 30 days of this letter if you do not consent to your removal as scheme administrator. If we do not receive an objection from you within the 30 day notice period, we will proceed on the basis that you have consented to your removal. A replacement scheme administrator will be provided on expiry of the notice period.

Please accept this letter as authority for the following parties to have authority for information in connection with this scheme:

Retirement Capital. 18 Soho Square. London. W1D 3QH

Cranfords Trustees Limited. International House, Constance Street, London, E16 2DQ

Yours sincerely


Director

For Mattnat Investments Limited

Date of Deed :

2019

Parties

1. MattNat Investments Ltd (Company No: 09215201) whose registered office is situate at Richmond House, 38 High Street, Hurstpierpoint, West Sussex, BN6 9RG (in this Deed called the 'Principal Employer');
2. Philip Greenhough of 26 Mill Rd. Emneth, Wisbech PE14 8AE (in this Deed called the 'Continuing Trustee');
4. Cranfords Trustees Limited (Company No: 09771053) whose registered office is situate at International House, Constance Street, London, England, E16 2DQ (in this Deed called the 'New Independent Trustee').

Recitals

- (A) MattNat Investments Ltd Executive Pension Scheme (in this Deed called the 'Scheme') is a pension scheme which is now governed by an Interim Deed dated 2 October 2014, a Definitive Trust Deed dated 27 October 2014, a Deed of Appointment and Amendment dated 27 October 2014, a Deed of Amendment dated 28 October 2014 and all subsequent amending deeds and documentation (in this Deed called the 'Existing Provisions').
- (B) The Continuing Trustee and the Outgoing Independent Trustee are the present Trustees of the Scheme.
- (C) The Outgoing Trustee of the Scheme is Rowanmoor Trustees Limited (01846413) whose registered office is situate at Rowanmoor House, 46 - 50 Castle Street, Salisbury, Wiltshire, SP1 3TS.
- (D) The Outgoing Scheme Administrator of the Scheme is Rowanmoor Executive Pensions Limited (05792242) whose registered office is situate at Rowanmoor House, 46 - 50 Castle Street, Salisbury, Wiltshire, SP1 3TS.
- (E) The Principal Employer, in accordance with clause 5.3 of the Existing Provisions, has the power to appoint and remove Trustees, ensuring at all times that the Scheme has an independent Trustee.
- (F) The Principal Employer wishes to appoint the New Independent Trustee as an independent Trustee to the Scheme.
- (G) The Principal Employer wishes to remove the Outgoing Independent Trustee as a Trustee to the Scheme.
- (H) The Principal Employer has given 30 Days Notice to the Outgoing Scheme Administrator of their removal in accordance with clause 3.3 of the Scheme Rules and the New Independent Trustee shall takeover the responsibilities of Outgoing Scheme Administrator with effect from the Effective Date.

- (l) In this Deed (including the recitals) "Effective Date" means 30 days from the date of this Deed.

Operative Provisions

1. Pursuant to clause 5.3 of the Existing Provisions, the Principal Employer hereby removes the Outgoing Independent Trustee from its position as a Trustee of the Scheme with effect from the Effective Date.
2. Pursuant to clause 5.3 of the Existing Provisions, the Principal Employer hereby appoints the New Independent Trustee as an Independent Trustee to the Scheme with effect from the Effective Date. The New Independent Trustee consents to their appointment.
3. The Continuing Trustee and Outgoing Independent Trustee agree to vest in the Continuing Trustee and New Independent Trustee the Trusts of the Scheme and all assets of the Scheme.
4. The Continuing Trustee and New Independent Trustee agree to take all reasonable steps to remove the Outgoing Independent Trustee from the Trusts of the Scheme and any of the assets of the Scheme held in the name of the Outgoing Independent Trustee (jointly or alone), including the removal of the name of the Outgoing Independent Trustee from any relevant registration at HM Land Registry.
5. Pursuant to clause 5.3 of the Existing Provisions, the Principal Employer hereby removes the Outgoing Scheme Administrator from its position as a Scheme Administrator and the New Independent Trustee is appointed as Scheme Administrator with effect from the Effective Date.
6. The Outgoing Trustee and the Continuing Trustees Dispose and Convey to the Continuing Trustee and the new Trustees as Trustees of the Scheme All and Sundry the assets of the Scheme belonging to the Outgoing Trustee and the Continuing Trustees

Signing and Delivery

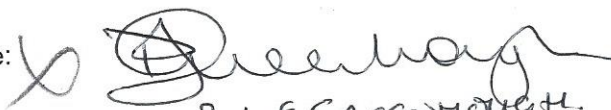
7. Electronic signatures adopted in accordance with Electronic Signatures Regulation 2002 (SI 2002 No. 318), whether digital or encrypted, by any and all the parties included in this document are intended to authenticate this document and shall have the same force and effect as manual signatures.
8. Delivery of a copy of this document contemplated hereby bearing an original or electronic signature by electronic mail in portable document format (.pdf) form, or by any other electronic means intended to preserve the original graphic and pictorial appearance of a document, will have the same effect as physical delivery of the paper document bearing an original or electronic signature.

IN WITNESS OF WHICH this document is executed as a Deed and is delivered on the date stated above.

SIGNED as a deed, and delivered when dated,
by Mattnat Investments Ltd
acting by

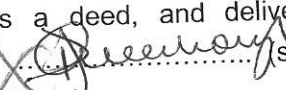
Director

Signature:
Name:


P.J.F. Greenhough.

Witness

Signature:
Name:
Address:

SIGNED as a deed, and delivered when
dated, by  (signature)
Philip Greenhough

Witness

Signature:
Name :
Address :

SIGNED as a deed, and delivered when dated,
by Cranfords Trustees Limited
acting by

Director

Signature:
Name:

Witness

Signature:
Name:
Address: