**From:** **maxine.turnernicklin@hotmail.com** **[****mailto:maxine.turnernicklin@hotmail.com****] On Behalf Of Maxine Turner
Sent: 18 June 2014 11:20
To: James Ward
Subject: Statement and Fund Performance Portfolio - Mc Grane Haulage UK Occupational Schemes 1& 2
Importance: High**

**Good morning James,

Further to our conversation yesterday, please find detailed below my understanding of the amounts received into the funds and the payments made out. I understand from you that rather than two separate funds you have both accounts being held together and that the total amounts held are £128,000 invested in sterling and €2,000 held in cash.

The account will require separation as indicated below and I will speak to Gavin regarding the account forms for scheme 1 (Carmel McGrane) that are not in your possession and advise further.

McGrane Haulage UK Occupational Scheme 1 (Carmel McGrane, Michael McGrane)
Payments Received - €179,761.50
€160,397.89
€19,363.61

Payments Out:
€80,000.00 to McGrane Haulage
£  8,345.77 to Bespoke Pension Services - administration account
£  4,000.00 to P.Dempsey Financial Limited

McGrane Haulage UK Occupational Scheme 2 (Michael McGrane, Carmel McGrane)
Payments Received - €168,241.36

Payments Out:
£  7,795.30 to Bespoke Pension Services - administration account
£  4,000.00 to P.Dempsey Financial Limited

€84,000.00 to McGrane Haulage Limited
£      750.00 to Bespoke Pension Services Limited - administration account

In the meantime the clients are extremely confused and require reassurance please that matters are in order regarding receipt to and payments from the fund and further information regarding the performance of their fund. I have forwarded the body of the email that I received from the Introducer on this matter. Therefore in the immediate term if, as per our conversation last night, could you please provide a statement and portfolio review indicating monies received, payments out and performance of the fund as this would help enormously with their continued confidence whilst the accounts are separated.

On a second point as we discussed Carmel McGrane wishes to take a further loan from her pension, in the amount of €9,600.00 and I will forward instruction regarding as we discussed in the near future.**