Nutlea

The Street, Nutbourne, Pulborough.

West Sussex. RH20 2HE

Emily McAlister

Pension Practitioners

Office 12

Venture Wales Building

Pentrebach

Merthyr Tydfil

CF48 4DR

Date 19th April 2021

Reference – Mead House Pension Scheme Limited

Hi Emily

I have enclosed information for the Annual return in respect of the Pension Fund account.

**Annual Account 1st April 2020 to 31st March 2021**

**Income**

Income from rental property £20000.00

Income from Share Dividends £2364.68

Interest earnt £1.20

London and Capital payment £375.00

Tesco special share dividend £2090.58

**Total received into the fund £24831.46**

The Income from the property at Eastbourne has been increase with a rent new 5-year review to The Cooperative at a rent of £20,000.

Share dividends received via Redmayne-Bentley.

Small amount of interest from a deposit account

Payment from the administrators of London and Capital (investment previously written down)

**Expenditure**

Member pay outs as per end of year P60 £24300.00

Accountancy and Administration costs £3915.39

**Total expenditure paid from the fund £28215.39**

**Accountancy and Administration costs**

Wilson Sandford provide a payroll service and produce the P60 for the end of year return.

Pension Practitioner cost as per invoice.

Joyce & Co provide the day to day administration and office management and keeping of records.

The members incurred some expenses during the year, office, travel, meetings, post, telephone, and other small items. Totalling £691.40

The office computer needed software upgrade at a cost of £139.99

**Bank Account**

Opening Balance as at 1st April 2020 - £13363.36

Closing Balance as at 31st March 2021 - £27433.17

**Cash Movement**

Sale of shares £15369.54

Income less expenditure (£3384.33)

HMRC payment due 18/4/21 £2084.60

The overall bank balance increased by £14069.81

**Assets valuation**

The current value of the shares held with Redmayne-Bentley service is £72137.00 a statement is enclosed.

The members do not feel that any change in the valuation of the Eastbourne property is required at this time.

The current members Kath and Stephen continue to receive payments monthly.

If you require any further information, please contact me at

Stevewormull@gmail.com or 07511 500265

Many thanks

Steve Wormull

On behalf of Mead House Pension Scheme Limited