Company Number: 10432188 Date: 17 October 2016

Shareholder: Nicola Bauzone

Certificate # 1

Number of Shares: 200

SAXO DEVELOPMENTS LIMITED

Unit 30, 264 Lavender Hill, London, SW11 1LJ, UNITED KINGDOM

Registered in UNITED KINGDOM, Number 10432188

Certificate No Share Class Quantity **ORDINARY** 200

This is to certify that

Nicola Bauzone

of

Unit 30, 264 Lavender Hill, London, SW11 1LJ, UNITED KINGDOM is the registered holder of 200 ORDINARY shares of GBP1.00 each in the above-named Company, subject to the Memorandum and Articles of Association of the said Company. This certificate is executed by the Company in accordance with the Companies Act 2006.

Director(s)	_	
Secretary	Date	
Witness	Name	
Address		