

Dated:

Trust Deed

establishing the

Microdrive Consulting Ltd Pension Scheme

Parties

- 1 **Microdrive Consulting Ltd** (company number **09020259** (in this deed called the 'Principal Employer') of 144 Crescent Road, Barnet, Hertfordshire, EN4 9RW
- 2 **John Stephen Madison and Ying Xu** (in this deed called the 'Trustees') both of 144 Crescent Road, Barnet, Hertfordshire, EN4 9RW

Recitals

- (A) The Principal Employer wishes to establish a pension scheme to be known as **Microdrive Consulting Ltd Pension Scheme** (in this deed called the 'Scheme') intended to qualify as a registered pension scheme for the purposes of Part 4 of the Finance Act 2004.
- (B) The Trustees have agreed to be the trustees of the Scheme.

Operative provisions

- 1 The Principal Employer establishes the Scheme and appoints the Trustees as the first trustees of the Scheme.
- 2 The Scheme shall be governed by the attached Rules, PROVIDED THAT:
 - 2.1 the power in Rule 3.1 (Power of Amendment) may be exercised by the Principal Employer
 - 2.2 the power in Rule 4.1 (Appointment and Removal of Trustees) may be exercised by deed by the Principal Employer.
- 3 The provisions of this deed shall have effect on and from its date.

IN WITNESS OF WHICH this document is executed as a deed and is delivered on the date stated above.


SIGNED as a deed, and delivered when dated, by
Microdrive Consulting Ltd acting by

Director Signature :
 Name :

Witness Signature :
 Name :
 Address :

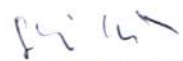
SIGNED as a deed, and delivered when dated, by
John Stephen Madison in the presence of:


..... (signature)

Witness Signature: 
Name : KRISTIAN GANYAI
Address : 6 DYMCKE GREEN
 ST ALBANS
 AL4 9LY

SIGNED as a deed, and delivered when dated, by
Ying Xu in the presence of:


..... (signature)

Witness Signature: 
Name : KRISTIAN GANYAI
Address : 6 DYMCKE GREEN
 ST ALBANS
 AL4 9LY