



chartered accountants

Stacy Lunnon
Pension Practitioner.com
Daws House
33-35 Daws Lane
London
NW7 4SD



DNG Dove Naish
Chartered Accountants
Eagle House, 28 Billing Road,
Northampton, NN1 5AJ
Telephone 01604 657200
Fax 01604 232251
Email enquiries@dngca.com
www.dngca.com

Our ref: NM/caj/MI54750

Your ref: GM

15 November 2017

Dear Stacy

Micron Precision (Brixworth) Engineering Limited 1996 Executive Pension Scheme

Please find enclosed herewith a copy of the Scheme's accounts for the year ended 31 August 2017 for your file.

I have also enclosed tax certificate received from Old Mutual Wealth, for your attention as appropriate.

I look forward to hearing from you once the Scheme Tax Return for the year ended 5 April 2018, based on the August 2017 accounts, has been filed.

Best wishes

Yours sincerely

Navin Mistry

Direct Dial No: (01604) 657235

E-mail navin.mistry@dngca.com

Partners: Patrick Smith MA (Oxon) FCA, Ian Robson BA (Hons) FCA, Anne McGregor FCA TEP,
Andrew Clifford BSc (Hons) FCA, Ian Lowry BSc (Econ) MBA FCCA, Robyn Favill FCCA
Consultant: Vaughan Griffiths BSc (Hons) FCA
Associates: Helen Soffe FCCA, Navin Mistry FFA
Practice Manager: Andrew Picker FCCA

Registered to carry on audit work in the UK and Ireland and regulated for a range of investment business activities by the Institute of Chartered Accountants in England & Wales

HCWA
SUPPORTING SUCCESS

DNG Dove Naish
are an independent
member of HCWA

BV 826

25 Apr 2017

UNITED KINGDOM SECURITIES - SUBSIDIARY TAX CERTIFICATE

Period from

To

06 Apr 2016

05 Apr 2017

WE CERTIFY THAT the payments paid on the blocks of units specified on the attached schedule, less any tax (if shown), were received by us, or our nominees on behalf of sundry parties, and further, that part of these payments, as specified on the attached schedule, was paid or credited by us to the person named below, who was one of the persons for whom the investments were held at the dates on which the payments were payable.

For Old Mutual Wealth Limited of Old Mutual House, Portland Terrace, Southampton, SO14 7EJ.

Telephone 023 8033 4411. Authorised and regulated by the Financial Conduct Authority, Financial Services register number 165359.

Registered holder

Micron Precision 1996 Executive Pension Scheme

Name(s) of joint holder(s)

Address of registered holder

Chestnut House 2 Eden Court Watford Village
Northampton
NN6 7UW

Collective Investment Account: 100133374

Annual Payments

Gross Rebate Annual Payment	UK Income Tax Deducted at basic rate	Net Annual Payment
£71.27	£14.26	£57.01

This Certificate and the attached schedule(s) should be retained and produced in support of any claim to tax relief.

To be signed by the claimant/s.

I/We declare that I was/we were the beneficial owner/s of the units forming the relevant holdings mentioned on the attached schedule and that I was/we were beneficially entitled to the said payments.

Signature: _____ Date: _____

This certificate has been prepared by Old Mutual Wealth Limited and has been approved by HM Revenue & Customs, reference BV 826.

MICRON 1996 EXECUTIVE PENSION SCHEME

Contents of the Annual Report For the year ended 31 August 2017

	Page
Trustees and Advisers	1
Report of the Trustees	2
Report of the Accountants	3
Financial Statements:	
Fund Account	4
Net Assets Statement	5
Notes to the Financial Statements	6

MICRON 1996 EXECUTIVE PENSION SCHEME

Trustees and Advisers
For the Year Ended 31 August 2017

TRUSTEES:	M C Stevens Mrs. S Stevens
SPONSORING EMPLOYER:	Micron Precision (Brixworth) Eng. Ltd Unit B Saxon Fields Old Harborough Road Brixworth Northamptonshire NN6 9BX
ENQUIRIES:	Mr. M C & Mrs. S Stevens Unit B Saxon Fields Old Harborough Road Brixworth Northamptonshire NN6 9BX
ACCOUNTANTS:	DNG Dove Naish Chartered Accountants Eagle House 28 Billing Road Northampton NN1 5AJ
SOLICITORS:	SP Law 110 Whitworth Road Northampton NN1 4JH
INVESTMENT MANAGER:	Simon Carlin Independent Financial Adviser The Lost Coin Financial Planning Ltd 5 Loveridge Court Frampton Cotterell Bristol BS36 2NX

MICRON 1996 EXECUTIVE PENSION SCHEME

Report of the Trustees For the Year Ended 31 August 2017

The trustees present their report for the year ended 31 August 2017.

Management of the scheme

The trustees during the year under review were:

M C Stevens
Mrs. S Stevens

Financial development

The annual accounts have been prepared in accordance with regulations made under Section 41(1) and (6) of the Pensions Act 1995.

Membership

Details of membership of the scheme during the year are shown below:

	At 31.08.17	At 01.09.16
Active members	2	2
Pensioners	-	-
Deferred pensioners	-	-
	<hr/>	<hr/>
	2	2
	<hr/>	<hr/>

Compliance statement

Additional information and statutory disclosures are given in the notes to the financial statements included in the annual report.

Signed by the Trustees:

M C Stevens

Mrs. S Stevens

14 November 2017

MICRON 1996 EXECUTIVE PENSION SCHEME

Report of the Accountants to the Trustees of For the Year Ended 31 August 2017

In accordance with instructions given to us we have prepared without carrying out an audit the annexed financial statements from the accounting records of Micron 1996 Executive Pension Scheme and from information and explanations supplied to us.

DNG Dove Naish
Chartered Accountants
Eagle House
28 Billing Road
Northampton
NN1 5AJ

15 November 2017

MICRON 1996 EXECUTIVE PENSION SCHEME

Fund Account

For the Year Ended 31 August 2017

		<u>31.08.17</u>	<u>31.08.16</u>
	Notes	£	£
CONTRIBUTIONS AND BENEFITS:			
Contributions receivable	2	<u>84,000</u>	<u>48,000</u>
Net additions/(withdrawals) from dealings with members		<u>84,000</u>	<u>48,000</u>
EXPENDITURE		<u>-</u>	<u>-</u>
RETURNS ON INVESTMENTS:			
Investment income	3	60,244	66,944
Change in market value of managed investment funds	4	21,399	18,047
Change in market value of properties	4	55,000	80,000
Profit on disposal of investment property	5	<u>-</u>	<u>7,018</u>
 Net return on investments		<u>136,643</u>	<u>172,009</u>
 NET INCREASE IN THE FUND DURING THE YEAR		220,643	220,009
 NET ASSETS OF THE SCHEME AT 1 SEPTEMBER 2016		<u>1,237,496</u>	<u>1,017,487</u>
 AT 31 AUGUST 2017		<u>1,458,139</u>	<u>1,237,496</u>

MICRON 1996 EXECUTIVE PENSION SCHEME

Net Assets Statement For the Year Ended 31 August 2017

		<u>31.08.17</u>	<u>31.08.16</u>
	Notes	£	£
ASSETS NOT DESIGNATED TO MEMBERS:			
INVESTMENTS:	4		
Properties		845,000	790,000
Old Mutual Wealth		296,907	227,507
Cash deposits and cash in hand		316,232	219,989
CURRENT ASSETS		-	-
CURRENT LIABILITIES		-	-
NET ASSETS OF THE SCHEME AT 31 AUGUST 2017		<u>1,458,139</u>	<u>1,237,496</u>

These financial statements were approved by the Trustees on 14 November 2017

Signed by the Trustees:

M C Stevens

Mrs. S Stevens

MICRON 1996 EXECUTIVE PENSION SCHEME

Notes to the Financial Statements For the Year Ended 31 August 2017

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with the guidelines set out in the Statement of Recommended Practice, Financial Reports of Pension Schemes.

The financial statements summarise the transactions of the scheme and deal with the net assets at the disposal of the trustees. They do not take account of obligations to pay pensions and benefits which fall due after the end of the scheme year.

Properties

The freehold properties are included at market valuation.

Contribution income

Contributions relating to wages and salaries earned up to 31 August 2017 have been included in the financial statements.

Investment income

Interest and rents receivable are accounted for on an accruals basis.

2. CONTRIBUTIONS RECEIVABLE

	31.08.17	31.08.16
	£	£
Employer's – normal	48,000	48,000
- additional	<u>36,000</u>	<u>-</u>
	<u>84,000</u>	<u>48,000</u>

3. INVESTMENT INCOME

	31.08.17	31.08.16
	£	£
Rent from properties	59,208	66,714
Interest on cash deposits	263	230
Income tax recovered on investment income	<u>773</u>	<u>-</u>
	<u>60,244</u>	<u>66,944</u>

MICRON 1996 EXECUTIVE PENSION SCHEME

Notes to the Financial Statements For the Year Ended 31 August 2017

4. INVESTMENTS

Investments purchased by the scheme are allocated to provide benefits to the individuals on whose behalf the corresponding contributions are paid. Accordingly, any assets identified as designated to members in the net assets statement do not form a common pool of assets available for members generally.

The movements in investments during the year were:

	Value at 1.09.16	Additions	(Disposals)	Change in market value	Value at 31.08.17
	£	£	£	£	£
Properties	790,000			55,000	845,000
Old Mutual Wealth	227,507	84,000	-	(14,600)	296,907
Cash deposits and cash in hand	219,989	96,243	-	-	316,232
	<u>1,237,496</u>	<u>180,243</u>	<u>-</u>	<u>40,400</u>	<u>1,458,139</u>
				31.08.16	31.08.17
				£	£
Designated to members				-	-
Trustees' unallocated account				1,237,496	1,458,139
				<u>1,237,496</u>	<u>1,458,139</u>

5. Compliance statement

The scheme is run for the benefit of the owner managers of the sponsoring employer and is monitored to ensure it complies with all regulatory requirements.