



chartered accountants

G McCloskey Esq  
Pension Practitioner.com  
Daws House  
33-35 Daws Lane  
London  
NW7 4SD

Our ref: NM/caj/MI54750

Your ref: GM

29 June 2016

Dear Gavin

**Micron Precision (Brixworth) Engineering Limited 1996 Executive Pension Scheme**

Please find enclosed herewith 2015/16 Tax Return notice from HMRC together with Old Mutual Wealth tax certificates for your kind attention in due course.

Yours sincerely

**Navin Mistry**

Direct Dial No: (01604) 657235  
E-mail [navin.mistry@dngca.com](mailto:navin.mistry@dngca.com)

**DNG Dove Naish**  
**Chartered Accountants**  
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Northampton, NN1 5AJ  
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Associates: Helen Softe FCCA, Navin Mistry FFA  
Practice Manager: Andrew Pickler FCCA

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Institute of Chartered Accountants in England & Wales

**HCWA**  
SUPPORTING SUCCESS  
DNG Dove Naish  
are an independent  
member of HCWA



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Micron Precision (Brixworth)  
Engineering Limited  
Chestnut House  
2 Eden Court  
Watford Village  
Northants  
NN6 7UW

**Pension Schemes Services**

Yorke House  
Castle Meadow Road  
Nottingham  
NG2 1BG

**Phone** 0845 600 2622  
Monday to Friday 09:00 - 17:00

**Fax** 0115 974 1480

**Date of issue** 06 April 2016

**This notice requires you to make and deliver a Pension Scheme Return for the year ended 05/04/2016**

**Pension Scheme Tax Reference**  
00397591RJ

**Pension Scheme Name**

**MICRON PRECISION (BRIXWORTH) ENGINEERING LIMITED 1.**

If audited accounts have been prepared for a period or periods ending in the year shown above, you should make the return for the period or periods covered by those accounts.

You must file the return online. Our Pension Schemes Online service provides a quick, secure and convenient way to send and receive information. If you have not already registered to use this service, visit our website at [www.hmrc.gov.uk](http://www.hmrc.gov.uk) and select 'Pension Schemes' under 'do it online'.

**Time limits**

You must get the Pension Scheme Return to us by:

- 31 January 2017, or
- 3 months after the day this notice is given

whichever is the latest.

If the scheme has completed winding up before 31 October 2016, you must get the Pension Scheme Return to us by

- 3 months after the day on which winding up is completed, or
- 3 months after the day this notice is given

whichever is the latest.

**You risk being charged penalties if you fail to file the Pension Scheme Return within the time limit, or if you make an incorrect return.**



BV 826

16 May 2016

**UNITED KINGDOM SECURITIES - SUBSIDIARY TAX CERTIFICATE**

Period from

To

06 Apr 2015

05 Apr 2016

WE CERTIFY THAT the unit trust/OEIC distributions paid on the blocks of units specified on the attached schedule, less any tax (if shown), were received by us, or our nominees on behalf of sundry parties, and further, that part of these distributions, as specified on the attached schedule, was paid or credited by us to the person named below, who was one of the persons for whom the investments were held at the dates on which the distributions were payable.

The original tax certificate(s) will, when required, be lodged with HM Revenue & Customs Financial Intermediaries and Claims Office.

For Old Mutual Wealth Limited of Old Mutual House, Portland Terrace, Southampton, SO14 7EJ.

Telephone 023 8033 4411. Authorised and regulated by the Financial Conduct Authority, Financial Services register number 165359.

**Registered holder**

Micron Precision 1996 Executive Pension Scheme

**Name(s) of joint holder(s)**
**Address of registered holder**

Chestnut House 2 Eden Court Watford Village  
 Northampton  
 NN6 7UW

Collective Investment Account: 100133374

**Dividend distribution**

Tax credit	£142.53
Dividend distribution	£1,282.78
Equalisation	£106.11
Total amount payable/ transferred to capital	£1,388.89

This Certificate and the attached schedule(s) should be retained and produced in support of any claim to tax relief.

**To be signed by the claimant/s.**

I/We declare that I was/we were the beneficial owner/s of the units forming the relevant holdings mentioned on the attached schedule and that I was/we were beneficially entitled to the said distributions.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

This certificate has been prepared by Old Mutual Wealth Limited and has been approved by HM Revenue & Customs, reference BV 826.

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**OLD MUTUAL**  
WEALTH

HM Revenue & Customs Ref.

Date

**BV 826**

**16 May 2016**

**UNITED KINGDOM SECURITIES - SUBSIDIARY TAX CERTIFICATE**

Period from

To

**06 Apr 2015**

**05 Apr 2016**

WE CERTIFY THAT the payments paid on the blocks of units specified on the attached schedule, less any tax (if shown), were received by us, or our nominees on behalf of sundry parties, and further, that part of these payments, as specified on the attached schedule, was paid or credited by us to the person named below, who was one of the persons for whom the investments were held at the dates on which the payments were payable.

For Old Mutual Wealth Limited of Old Mutual House, Portland Terrace, Southampton, SO14 7EJ.

Telephone 023 8033 4411. Authorised and regulated by the Financial Conduct Authority, Financial Services register number 165359.

Registered holder

Micron Precision 1996 Executive Pension Scheme

Name(s) of joint holder(s)

Address of registered holder

Chestnut House 2 Eden Court Watford Village  
Northampton  
NN6 7UW

Collective Investment Account: 100133374

**Annual Payments**

Gross Rebate Annual Payment	UK Income Tax Deducted at the basic rate	Net Annual Payment
£806.22	£161.23	£644.99

This Certificate and the attached schedule(s) should be retained and produced in support of any claim to tax relief.

To be signed by the claimant/s.

I/We declare that I was/we were the beneficial owner/s of the units forming the relevant holdings mentioned on the attached schedule and that I was/we were beneficially entitled to the said payments.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

This certificate has been prepared by Old Mutual Wealth Limited and has been approved by HM Revenue & Customs, reference BV 826.

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Your name: Micron Precision 1996 Executive Pension Scheme  
Your client reference number: 1-214436535  
Statement reporting dates: 06 Apr 2015 - 05 Apr 2016

### Statement of UK dividend distributions received between 06 Apr 2015 and 05 Apr 2016

Distribution Date	Fund Name	Units held on XD date	Net Dividend distribution	Tax Credit	Equalisation	Total amount received
31 Jul 2015	7IM Moderately Adventurous (Acc)	30950.1825	£85.07	£9.45	£5.71	£90.78
31 Jul 2015	7IM Balanced (Acc)	49115.9725	£571.13	£63.46	£52.15	£623.28
31 Jan 2016	7IM Moderately Adventurous (Acc)	35692.9693	£90.03	£10.00	£5.06	£95.09
31 Jan 2016	7IM Balanced (Acc)	56954.6729	£536.55	£59.62	£43.19	£579.74
<b>Total</b>			<b>£1,282.78</b>	<b>£142.63</b>	<b>£106.11</b>	<b>£1,388.89</b>

### Statement of UK annual payments received between 06 Apr 2015 and 05 Apr 2016

Rebate Payment Date	Fund Name	Gross Rebate Annual Payment	UK Basic Rate Income Tax deducted	Net Annual Payment
01 May 2015	7IM Balanced (Acc)	£100.48	£20.10	£80.38
01 May 2015	7IM Moderately Adventurous (Acc)	£70.86	£14.17	£56.69
30 May 2015	7IM Balanced (Acc)	£40.23	£8.05	£32.18
30 May 2015	7IM Moderately Adventurous (Acc)	£28.27	£5.65	£22.62
01 Jul 2015	7IM Balanced (Acc)	£40.12	£8.02	£32.10
01 Jul 2015	7IM Moderately Adventurous (Acc)	£28.07	£5.61	£22.46
01 Aug 2015	7IM Balanced (Acc)	£40.87	£8.17	£32.70
01 Aug 2015	7IM Moderately Adventurous (Acc)	£28.50	£5.70	£22.80
29 Aug 2015	7IM Balanced (Acc)	£39.80	£7.96	£31.84
29 Aug 2015	7IM Moderately Adventurous (Acc)	£27.45	£5.49	£21.96
01 Oct 2015	7IM Balanced (Acc)	£39.54	£7.91	£31.63
01 Oct 2015	7IM Moderately Adventurous (Acc)	£27.07	£5.41	£21.66
31 Oct 2015	7IM Balanced (Acc)	£42.52	£8.50	£34.02
31 Oct 2015	7IM Moderately Adventurous (Acc)	£29.42	£5.88	£23.54
01 Dec 2015	7IM Balanced (Acc)	£43.69	£8.74	£34.95
01 Dec 2015	7IM Moderately Adventurous (Acc)	£30.25	£6.05	£24.20
01 Jan 2016	7IM Balanced (Acc)	£44.35	£8.87	£35.48
01 Jan 2016	7IM Moderately Adventurous (Acc)	£30.69	£6.14	£24.55
16 Mar 2016	7IM Balanced -U (Acc)	£30.05	£6.01	£24.04
16 Mar 2016	7IM Balanced -U (Acc)	£43.99	£8.80	£35.19
<b>Total</b>		<b>£806.22</b>	<b>£161.23</b>	<b>£644.99</b>

015143/1-5/75711

Micron Precision 1996 Executive Pension Scheme  
Chestnut House 2 Eden Court Watford Village  
Northampton  
NN6 7UW

(34200)

Old Mutual Wealth  
Old Mutual House  
Portland Terrace  
Southampton SO14 7AY  
T 0808 141 5070  
[www.oldmutualwealth.co.uk](http://www.oldmutualwealth.co.uk)

Dear Sir/Madam

## TAX VOUCHER FOR **YOUR COLLECTIVE INVESTMENT ACCOUNT (CIA)**

Please find enclosed the tax voucher(s) for investments held during the tax year ending 5 April 2016.

Your half-yearly statement, covering the period 6 October 2015 to 5 April 2016, is being sent separately.

The tax voucher provides information you will find useful if you have to complete a tax return, which you may need to do if you have received any dividends, rebates or interest distributions from unit trusts or OEICs during the past tax year.

Also enclosed is an explanatory document called 'A guide to your tax voucher'.

If you have any questions about the information contained in your tax voucher we recommend you talk to your financial adviser in the first instance. Alternatively, you can contact us by emailing [statements@omwealth.com](mailto:statements@omwealth.com) or calling on freephone 0808 141 5070.

For questions about your tax return, you should contact your financial adviser or HMRC.

Thank you for investing with Old Mutual Wealth and we look forward to supporting you with your financial needs in the future.

Yours faithfully



Anthony Scammell  
DIRECTOR OF CUSTOMER EXPERIENCE

[www.oldmutualwealth.co.uk](http://www.oldmutualwealth.co.uk)

Calls may be monitored and recorded for training purposes and to avoid misunderstandings.

Old Mutual Wealth Limited is registered in England & Wales under number 1680071.

Registered Office at Old Mutual House, Portland Terrace, Southampton SO14 7EJ, United Kingdom. Authorised and regulated by the Financial Conduct Authority. Financial Services register number 165359. VAT number 386 1301 59.



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# A GUIDE TO YOUR TAX VOUCHER

This document is based on our current interpretation of law and HM Revenue & Customs practice. We believe this interpretation is correct but cannot guarantee it. Tax relief and the tax treatment of investments may change. Old Mutual Wealth does not accept any liability for any action taken or refrained from being taken on the basis of information contained in this or any related document.

We recommend that this document is used as a general guide only and that any specific tax-related queries are referred to your financial adviser or your local tax office in the first instance.

This document has been designed to answer your questions about your tax voucher and the information contained within it.

## WHY HAVE I BEEN GIVEN A TAX VOUCHER?

We issue you with a tax voucher shortly after the end of the tax year if you have held a Collective Investment Account (CIA) during any part of the tax year. If you have received rebates, dividends or interest distributions from an investment in unit trusts and/or open-ended investment companies (OEICs) within your Old Mutual Wealth account, you will need to report this income to HM Revenue & Customs (HMRC). You will also need to report details of reinvested income arising from accumulation units (see **Income distributions explained**). In addition, any interest on holdings in cash deposit should be reported, as there may be an additional income tax liability, depending on your circumstances.

The tax voucher you have received gives you details of all investment income arising within your account and any tax deducted at source on this income during the preceding tax year. In addition, we will pay interest on cash held in our deposit account, and tax is also deducted from these payments – details of which are provided in your regular statements. All this information must be included in your self-assessment return. Further information on completing your tax return can be found on the HMRC website at [www.hmrc.gov.uk/sa](http://www.hmrc.gov.uk/sa). HMRC also publishes a tax return guide, form SA150, which may be of assistance. HMRC forms can be found at [hmrc.gov.uk/selfassessmentforms](http://hmrc.gov.uk/selfassessmentforms).

## WHAT IS CAPITAL GAINS TAX?

Capital gains tax (CGT) is a tax on any profit or gain you make when you dispose of or sell an asset. Account transactions which may result in a CGT liability are fund switches or the sale of units. This includes units that are sold to pay charges. Your tax voucher only provides information regarding income distributions. If you have made a capital gain, you should refer to your financial adviser to establish what you need to report to HMRC. If you have invested in an ISA, you do not need to declare any capital gains or income arising from your ISA account on your self-assessment return.

## INCOME AND ACCUMULATION DISTRIBUTIONS EXPLAINED

Depending on the underlying investments, income arising from your funds will be in the form of either dividend distributions or interest distributions. There is a separate tax voucher for each type of distribution. Regardless of the type of distribution, when you invest into a unit trust or OEIC, you will purchase either 'income' or 'accumulation' units.

**Income units** pay out the income arising on the underlying investments as cash, which you can either take or reinvest in the fund to purchase additional units.

If your tax voucher includes details of distributions arising from income units:

- for income tax purposes, you need to report this as income on your tax return
- for CGT purposes, when calculating any gains or losses if you instructed us to:
  - pay the income to you, there is no impact
  - reinvest the income, then you need to add the 'total payment' to the cost of your units. If your tax voucher shows that you have received equalisation, you need to refer to the **'Equalisation explained'** section below.

**Accumulation units** retain income within the fund and the value of this income is reflected in an increase in the unit price.

If your tax voucher includes details of distributions arising from accumulation units:

- for income tax purposes, you need to report this as income on your tax return, even though you have not received a cash payment
- for CGT purposes, when calculating any gains or losses the 'total payment' should be added to the cost of your units. If your tax voucher shows that you have received equalisation, you need to refer to the **'Equalisation explained'** section below.

## TAX CREDITS EXPLAINED

Dividend distributions from UK domiciled funds are paid with a non-refundable 10% tax credit. This will satisfy a basic-rate taxpayer's income tax liability in full, and higher-rate or additional-rate taxpayers may have an additional tax liability. Interest distributions from UK domiciled funds are paid with 20% tax deducted at source. Again, basic-rate taxpayers have no further liability, and higher-rate or additional-rate taxpayers may have an additional tax liability. However, non-taxpayers may be able to reclaim the tax credit on interest distributions.



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## NON-UK DOMICILED (OFFSHORE) FUNDS

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For UK resident investors, the taxation of income and gains arising from non-UK domiciled funds may differ from that described above. The tax liability will depend on the fund's reporting status and whether income is treated as dividends or interest. Your financial adviser will be able to explain how these differences impact you depending on the characteristics of the fund and your individual circumstances.

## OFFSHORE REPORTING FUNDS

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Where you have invested in an offshore reporting fund you will receive a separate tax voucher that will identify any distributions that you have received in your account so that you may declare them on your tax return.

However, there may be an element of 'undistributed' income that has been retained in the fund. HMRC tax rules require you to declare this on your tax return, but the fund manager is not required to send details of such retained income to your adviser, to us as your 'nominee', or directly to you.

Old Mutual Wealth is not provided with any information regarding undistributed income but the fund manager is obliged to make that information available to you via their website.

HMRC provides additional helpsheets, forms and notes regarding foreign income here:

[www.gov.uk/government/collections/self-assessment-helpsheets-foreign](http://www.gov.uk/government/collections/self-assessment-helpsheets-foreign)

## REBATES EXPLAINED

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Fund and commission rebates are both deemed 'annual payments' for taxation purposes and are subject to income tax. They should be entered in the 'other income' section of your tax return. We will deduct 20% basic rate tax and pass this on to HMRC. This will satisfy a basic-rate taxpayer's income tax liability in full, and higher-rate or additional-rate taxpayers may have an additional tax liability. Non-taxpayers may be able to reclaim the tax deducted.

## EQUALISATION EXPLAINED

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Within a unit trust or OEIC, income is received from the fund's underlying investments over a period of time. It accumulates within the fund until it is paid out to investors on the distribution date either as dividends or interest – see 'Income and accumulation distributions explained' above.

Units that are purchased part way through a distribution period are entitled only to the income that has accumulated from the date of purchase. However, the same amount is paid, per unit, to all investors who held units on the ex-dividend (or 'XD') date, regardless of the length of time they have held their units before the distribution date. In this situation, the payment is composed of two elements:

- The income that has accumulated during the distribution period before the units were purchased, which is known as equalisation.
- The balance of the payment, which is income that has built up after the date of purchase.

The equalisation payment is not considered to be part of the income distribution. Effectively, it is a return of part of the investor's capital and therefore:

- for income tax purposes, you should disregard it
- for CGT purposes, when calculating any gains or losses it should be deducted from the cost of your units.

It is important to remember that equalisation is included only in the first distribution received following the purchase of units. All subsequent distributions for those units will potentially be taxable in their entirety.

[www.oldmutualwealth.co.uk](http://www.oldmutualwealth.co.uk)

Calls may be monitored and recorded for training purposes and to avoid misunderstandings.

Old Mutual Wealth is the trading name of Old Mutual Wealth Limited which provides an Individual Savings Account (ISA) and Collective Investment Account (CIA) and Old Mutual Wealth Life & Pensions Limited which provides a Collective Retirement Account (CRA) and Collective Investment Bond (CIB).

Old Mutual Wealth Limited and Old Mutual Wealth Life & Pensions Limited are registered in England and Wales under numbers 1680071 and 4163431 respectively. Registered Office at Old Mutual House, Portland Terrace, Southampton SO14 7EJ, United Kingdom. Old Mutual Wealth Limited is authorised and regulated by the Financial Conduct Authority. Old Mutual Wealth Life & Pensions Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Their Financial Services register numbers are 165359 and 207977 respectively. VAT number 386 1301 59.

When printed by Old Mutual this item is produced on a mixed grade material, which uses a combination of recycled wood or paper fibre from controlled sources and virgin fibre sourced from well managed, sustainable forests.

SK6600/216-0311/March 2016

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## WELCOME TO YOUR HALF-YEARLY STATEMENT FROM OLD MUTUAL WEALTH COVERING THE PERIOD **6 OCTOBER 2015 TO 5 APRIL 2016**

### INSIDE YOUR **STATEMENT**

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##### **SECTION 1**

Your portfolio summary

##### **SECTION 2**

Your investment overview

##### **SECTION 3**

Additional information

#### **WHAT DOES THIS STATEMENT COVER?**

This statement covers investments in any of the following types of account:

- Collective Retirement Account
- Collective Investment Bond/Offshore Collective Investment Bond
- Collective Investment Account
- Individual Savings Account

Other investments will not be included in this statement and we will contact you about them separately.

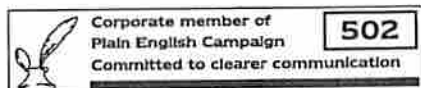
#### **TAX VOUCHERS**

If you held a Collective Investment Account during any part of the tax year, which requires us to send you a tax voucher, we will send it separately. We only need to send you the voucher if any applicable activity has taken place on the account.

#### **HOW TO CONTACT US**

If you need to contact us about your statement you can e-mail us at [statements@omwealth.com](mailto:statements@omwealth.com). Alternatively, you can call our Customer Contact Centre on **Freephone 0808 141 5070** between 8am and 9pm, Monday to Friday. Old Mutual Wealth is the provider of your accounts, but we are not responsible for the performance of the funds you invest in through them. Please bear in mind that we cannot give investment advice.

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WEALTH

# YOUR HALF-YEARLY STATEMENT

## MAKING IT EASIER TO TRACK YOUR INVESTMENTS

Welcome to your six-monthly investment statement. It's important to monitor your investments regularly to make sure they are on track and continue to suit your needs. It's also important, though, to remember that investing is a long-term pursuit and short-term blips in performance don't necessarily mean you need to jump into action. Read the piece opposite to find out why investing is a marathon, not a sprint!

We're always looking for new and better ways to help you access information about your investments. Did you know you can now ask us for additional, quarterly, statements in January and July? Simply email or write to us and we'll make them available to you.

Want to view all your accounts in one convenient place? By registering for our Online Customer Centre you can view the value of your investments, your documents, and other key information whenever you want, at the click of a button. Just visit [www.oldmutualwealth.com](http://www.oldmutualwealth.com), select Customer Login in the top right corner of the screen and follow the instructions to register.

Lastly, if you change your address don't forget to let us know. You can update your contact details online or by calling us.

Thank you for investing with us.



**ANTHONY SCAMMELL**  
DIRECTOR OF CUSTOMER EXPERIENCE



Principal Partner of England Rugby

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## TAX VOUCHERS

If you held a Collective Investment Account during any part of the tax year, which requires us to send you a tax voucher, we will send it separately. We only need to send you the voucher if any applicable activity has taken place on the account.

## INVESTING: A MARATHON, NOT A SPRINT

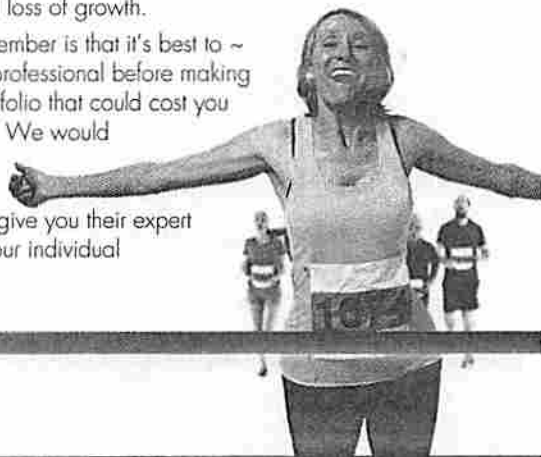
Anyone who follows the news knows the world's economies have been going through a period of ups and downs of late. This is in part due to declines in Chinese shares and the price of raw materials, such as oil, since last summer.

It can be unsettling to see your investments drop in value but it's important to remember that, historically, long-term performance tends to smooth things out and selling based on short-term behaviours isn't always the best thing.

Many experienced investors know that predicting the best time to sell is a tough and perilous thing. As the saying goes, it's time in the market that counts, not timing the market.

Similarly, some will be considering reducing their investments in company shares, in favour of areas traditionally considered to carry less risk, such as bonds. Yet, if you're investing for the long term, it can be just as important to retain genuine diversification in your portfolio, rather than risking potential loss of growth.

The key thing to remember is that it's best to ~ take advice from a professional before making changes to your portfolio that could cost you dear in the long run. We would recommend using a financial adviser, who will be able to give you their expert opinion based on your individual circumstances.



## TO FIND OUT MORE

We are unable to give you investment advice, so if you have any questions about this letter or your statement, you should speak first to your financial adviser who is familiar with your personal needs and circumstances. If you need to contact us, please get in touch with our Customer Contact centre: EMAIL: [statements@omwealth.com](mailto:statements@omwealth.com), including your phone number and a brief outline of your query, or FREEPHONE: 0808 141 5070

# Your half-yearly statement



**OLD MUTUAL**  
WEALTH

Your name: Micron Precision 1996 Executive Pension Scheme  
Your client reference number: 1-214436535  
Statement reporting dates: 06 Oct 2015 - 05 Apr 2016  
Your financial adviser: The Lost Coin Financial Planning Limited

## Your Collective Investment Account (account number 100133374)

Email us: [statements@omwealth.com](mailto:statements@omwealth.com)

Call us: Freephone 0808 141 5070

This investment is on Charge Basis 3 in our SelfSelect investment range, as at 05 Apr 2016

Previous value (05 Oct 2015)	Payments in	Income received	Customer Account Credits	Payments out	Charges deducted	Current value (05 Apr 2016)
£163,282.42	£24,000.00	£0.00	£235.97	£0.00	£133.02	£189,451.07

### Valuation as at 05 Apr 2016

Fund name	Key	Acc = Accumulation Units	Inc = Income Units	U/U2 = Unbundled	WS = Wealth Select fund	Unit/shares	Price (p)	Value (£)
7IM Balanced -U (Acc)						58924.4210	190.41	£112,197.99
7IM Moderately Adventurous -U (Acc)						36753.9266	210.19	£77,253.08
<b>Total value</b>								<b>£189,451.07</b>

### Your guide to reading your statement

#### Your investment overview

Shows the value of your investment six months ago, and the value at the end of this statement period. It also shows a summary of what has come in and gone out of your investment.

#### Previous and Current values

When comparing your previous and current values, please remember that your current value reflects the market performance of your selected funds/portfolios over the statement period, as well as the amounts shown in the In and Out columns.

#### Valuation

A more detailed valuation of your investment at the end of the statement period; showing the assets you're invested in, the units you hold, the price per unit and the total value.



Your name: Micron Precision 1996 Executive Pension Scheme  
 Your client reference number: 1-214436535  
 Statement reporting dates: 06 Oct 2015 - 05 Apr 2016  
 Your financial adviser: The Lost Coin Financial Planning Limited



Email us: [statements@omwealth.com](mailto:statements@omwealth.com)  
 Call us: Freephone 0808 141 5070

## Your Collective Investment Account (account number 100133374)

### Payment Summary

In/Out	Payment date	Payment type	Amount
In	20/10/2015	Regular Investment Received	£4,000.00
In	20/11/2015	Regular Investment Received	£4,000.00
In	20/12/2015	Regular Investment Received	£4,000.00
In	20/01/2016	Regular Investment Received	£4,000.00
In	20/02/2016	Regular Investment Received	£4,000.00
In	20/03/2016	Regular Investment Received	£4,000.00
Total Payments In			£24,000.00
Total Payments Out			£0.00

### Charges Deducted

Charge type	Amount
Service Charge	£133.02
<b>Total Charges Deducted</b>	<b>£133.02</b>

### Customer Account Credits

Credit type	Amount
Customer Account Credit	£176.74
Reinvested Rebate	£59.23
<b>Total Value</b>	<b>£235.97</b>

### Your guide to reading your statement

#### Payments Summary

Shows the actual monetary payments made into and out of your investment over the last six months (excluding fees and charges). If you have chosen the income payment option, the total shown here may not match the total income you received exactly because we may have sent you a payment for your most recent distributions after the end of the statement period.

#### Charges Deducted

Shows the total charges you paid Old Mutual Wealth, as well as the total fees paid to your financial adviser during this statement period. See the Charge Bases and Customer Account Credits page later in your statement for more details about how these charges work. You can see the actual charge and fee deductions in the Transaction Details section of your statement.

#### Customer Account Credits

Shows the total reinvested amounts of commission or rebate payments reinvested into your investment during this statement period. See the Charge Bases and Customer Account Credits page later in your statement for a full explanation.

# CHARGE BASES AND CUSTOMER ACCOUNT CREDITS

(The following sections apply to all investments, other than the Offshore Collective Investment Bond)

The Charge Basis for your investment is shown before the valuation section at the start of your individual investment overview.

1

## CHARGE BASIS 1

- This applies to accounts or bonds opened before 18 December 2012, which have not since converted to a different Charge Basis either by request or automatically.\*
- The Investor Charge applies to these accounts/bonds and financial advisers are entitled to receive commission.
- We use part of any rebates we receive from fund managers to pay 'trail commission' to financial advisers.
- If the rebates for your funds exceed any trail commission due to your adviser, they will be reinvested into your investment; the reinvestment of rebate payments is shown as a 'customer account credit'\*\*.

Further information on Charge Basis 1 is available from your financial adviser or at the following link:  
[www.oldmutualwealth.co.uk/cb1.pdf](http://www.oldmutualwealth.co.uk/cb1.pdf)

2

## CHARGE BASIS 2

- This applies to accounts or bonds opened before 18 December 2012, which have since converted to Charge Basis 2 either by request or automatically.\*
- The Investor Charge still applies to these accounts/bonds but financial advisers are paid by fees rather than commission.
- If we receive rebates from fund managers in respect of your funds, we reinvest part of those rebates into your investment as a 'customer account credit'\*\*.†

Further information on Charge Basis 2 is available from your financial adviser or at the following link:  
[www.oldmutualwealth.co.uk/cb2.pdf](http://www.oldmutualwealth.co.uk/cb2.pdf)

3

## CHARGE BASIS 3

- This applies to:
  - all ISAs and Collective Investment Accounts
  - Collective Retirement Accounts that converted to Charge Basis 3 by request or which opened after 18 December 2012, and
  - Collective Investment Bonds opened after 18 December 2012.
- The Service/Product Charge applies to these investments and financial advisers are paid by fees rather than commission.
- If we receive rebates from fund managers in respect of your funds, we reinvest the entire rebate into your investment. You'll see them as 'reinvested rebates' in the transaction details of your statement and a summary of your reinvested rebates is shown in the **customer account credit\*\*** table in your investment overview.

Further information on Charge Basis 3 is available from your financial adviser or at the following link:  
[www.oldmutualwealth.co.uk/cb3.pdf](http://www.oldmutualwealth.co.uk/cb3.pdf)

## ISAS AND COLLECTIVE INVESTMENT ACCOUNTS (CIAS)

In January 2016, ISA and CIA accounts on Charge Basis 1 or 2 were moved to Charge Basis 3, where fund manager rebates are reinvested into the accounts in full. If you were affected by these changes we will have written to you in November 2015.

# ADVISER FEES EXPLAINED

This section only appears on statements for investments on Charge Basis 2 or 3. It shows details of any ongoing fees that you have agreed to pay to your financial adviser from your investment. The actual fees paid will be within the amounts you have authorised us to pay, and shown in the Charges Deducted section of your individual investment summary, with a further breakdown in the separate Transaction Details part of your statement.



## ANNUAL SERVICING FEE

- If a servicing fee is shown in this section, it will be an annual amount.
- If you have agreed for the fee to be paid to your adviser monthly, quarterly or half-yearly, we will divide the annual amount by 12, 4 or 2 respectively.
- We will meet servicing fee payments by selling units in line with your instructions; transactions to deduct the fees will show in the separate Transaction Details section of your statement.
- If your investment was originally on Charge Basis 1, the servicing fee replaces any 'trail commission' arrangements that were previously in place. Trail commission was paid partly from rebates we received from fund managers but under Charge Basis 2 and 3 part or all of these rebates are reinvested into your investment as either 'customer account credits' or reinvested rebates.

- The Terms and Conditions outline which transactions automatically convert accounts/bonds to Charge Basis 2; your financial adviser will be able to advise you if your account has been converted automatically.
- For UK residents with a Collective Investment Account the rebate figure is provided after deduction of basic rate income tax. Rebates provided to non UK residents are paid as a gross credit with no tax deduction made. For each of the charge bases there is an explanatory document, 'Making the cost of investment clear', which explains the different roles of those involved and details how each Charge Basis works.



## FUND SWITCH FEE

- If a switch fee is shown in this section, it will be the maximum you have authorised.
- You or your financial adviser will stipulate the actual fee required when each switch instruction is given, up to this maximum.
- We will deduct the fee from the switch sale proceeds before investing them into your new choice of funds; the actual fee deducted will show in the Transaction Details section of your statement.



## INITIAL FEE - DIRECT DEBIT

- If an initial fee is shown in the Adviser Fees section in respect of a regular investment, we will deduct the fee from your Direct Debit payments before investing into the funds you have chosen. The actual fee deducted from each contribution will show in the separate Transaction Details section of your statement.
- **CRA ONLY** - any initial fees authorised in respect of Direct Debits paid by your employer or another third party will show separately where applicable.



# ADDITIONAL INFORMATION

The information in your statement is as at 5 April 2016. It will not reflect any subsequent transactions.

If you have closed your investment with us in the last six months, this is the last statement you will receive from us.

- The **valuation** shown is based on the bid value of the units using the latest fund prices available on the last business day of the reporting period.
- If an **investment is held in joint names**, the value shown in your statement is the total value; it doesn't represent the value owned by each joint holder individually.
- The **value of investments** and any income generated from them may go down as well as up and you may not be able to realise the full amount of your original investments. Past performance should not be regarded as a guide to future performance.
- **Linked investors** – If you are linked with any other investors, the total value of your investments, and those of your linked investors, is used when calculating the Service/Product Charge. This applies to investments on Charge Basis 3. The percentage rates for the Service/Product Charge decrease as the total value of the linked investments increases.
- **Cash awaiting investment** represents any transactions that are still underway as at the date of the valuation. These could include additional investments, distributions or fund switches.
- Due to rounding, there might be a slight difference between the number of units held multiplied by the unit price, and the value of the units shown.
- The value shown for any **re-registration** transactions represents the bid value of the investment on the day the re-registration took place.
- The **Income received** part of your investment overview shows each income and/or dividend distribution you have received for the funds you were invested in during the statement period. If you have chosen the **income payment option** (not applicable to the Collective Retirement Account or Collective Investment Bond), you will see the income payments you received during the statement period in the Payment Summary section. Your total income payments may not match the total income received because we may have paid you your most recent distributions after the end of the statement period. If you haven't chosen the income payment option, the distributions shown here will have been reinvested, and you can see this in the separate Transaction Details part of your statement.
- **Income reinvested** may exceed the value of income received shown on the statement. This happens when income relating to the previous statement period is reinvested in your investment in the current statement period.
- **Fund changes** – Keep up to date with all the latest fund information including fund launches, closures, mergers, name changes and objective changes. Visit [www.oldmutualwealth.co.uk/funds/fund-news](http://www.oldmutualwealth.co.uk/funds/fund-news)
- The **Investor Charge** is an annual charge, deducted half yearly. It is payable by investors with investments on Charge Basis 1 or 2 and is reviewed in June each year and increased in line with Average Weekly Earnings (AWE). The current charge is £36.20 per half-yearly deduction, and where relevant you will see this on your statement.
- **Accrued income** is money you receive for being invested in certain funds. When your account/bond is open, it is normally re-invested, unless you have chosen to receive your interest and dividend distributions as Income Payments. When you close your investment, we will pay any distributions and/or rebates received since the closure; this money will be paid out after we receive the last outstanding distribution and/or rebate payment, provided the total accrued is at least £10. If it is less than £10, in line with the terms of the product, no payment or further communication will be issued in relation to the accrued income.
- **Collective Investment Bond only** – We deduct an accrued tax charge from your fund value. Old Mutual Wealth Life and Pensions Limited is taxed each year by HM Revenue & Customs (HMRC) on capital gains on the funds we hold for our bond holders. To meet these payments we make a charge related to the gains made within your bond based on our understanding of what we will be required to pay HMRC.
- **Charges will be calculated** when units are sold, whether these sales are instigated by you or by us (for example, to meet fees or charges) and at the end of each calendar year based on the gains achieved during the year.
- If we have deducted an accrued tax charge, it will show in the Transaction Details section of your statement.
- In the valuation section of your statement we show you an estimate of the charge that would be payable if the bond were to be closed at that stage. This estimate does not represent a deduction that has actually been made.

## PROTECTING YOUR MONEY

We safeguard our customers' money, to protect it in case Old Mutual Wealth Limited ever goes into liquidation.

For our Collective Investment Account (CIA) and Individual Savings Account (ISA) products, the following arrangements apply.

- We hold in a separate, ring-fenced 'client money bank account':
  - all money waiting to be invested;
  - all income payments waiting to be paid to you; and
  - the proceeds of sales waiting to be credited to your nominated bank account.
- We pay any cheques we receive into the client money bank account on the day of receipt; in addition we hold all cheques received in a secure location until they are banked into the client money bank account.
- We also register and hold our customers' units for ISA or CIA funds in the name of Old Mutual Wealth Nominees Limited. The nominee company is a separate entity and would protect your units if Old Mutual Wealth Limited ever went into liquidation.

Further details, including the arrangements in place for any other products you may hold with us, are in our leaflet 'Protecting your money'.

[www.oldmutualwealth.co.uk](http://www.oldmutualwealth.co.uk)

Calls may be monitored and recorded for training purposes and to avoid misunderstandings.

Old Mutual Wealth Limited, Old Mutual Wealth Life and Pensions Limited and Old Mutual Wealth Business Services Limited are registered in England & Wales under numbers 1680071, 4163431 and 1579311 respectively. Registered Office at Old Mutual House, Portland Terrace, Southampton SO14 7EJ, United Kingdom. Old Mutual Wealth Limited is authorised and regulated by the Financial Conduct Authority. Old Mutual Wealth Life and Pensions Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Their Financial Services register numbers are 165359 and 207977 respectively. VAT number is 386 1301 59.

Old Mutual International (Guernsey) Limited is regulated by the Guernsey Financial Services Commission and is licensed to write long-term business under the Insurance Business (Bailiwick of Guernsey) Law 2002. Registered number 2424. Registered Office at Albert House, South Esplanade, St Peter Port, Guernsey GY1 1AW, Channel Islands.

Your name:  
Your client reference number:  
Statement reporting dates:  
Your financial adviser:

Micron Precision 1996 Executive Pension Scheme  
1-214436535  
06 Oct 2015 - 05 Apr 2016  
The Lost Coin Financial Planning Limited



**OLD MUTUAL**  
WEALTH

## Your Collective Investment Account (100133374)

### Transaction Details

This section shows a breakdown of transactions that took place during the statement period for each of your products  
- eg which funds were bought or sold.

#### Abbreviations

R = Re-registration      Acc = Accumulations Units      Inc = Income Units      B = Buy      S = Sell  
U/U2 = Unbundled fund      WS = Wealth Select fund

Date	Transaction type/Fund name	Buy/Sell	Units	Price (p)	Value (£)
<b>Regular Investment Received</b>					
20/10/2015	7IM Balanced (Acc)	B	1319.3336	181.91	£2,400.00
20/10/2015	7IM Moderately Adventurous (Acc)	B	798.6821	200.33	£1,600.00
<b>Transaction Total</b>					<b>£4,000.00</b>
<b>Customer Account Credit</b>					
31/10/2015	7IM Balanced (Acc)	B	18.5344	183.53	£34.02
31/10/2015	7IM Moderately Adventurous (Acc)	B	11.6280	202.41	£23.54
<b>Transaction Total</b>					<b>£57.56</b>
<b>Regular Investment Received</b>					
20/11/2015	7IM Balanced (Acc)	B	1308.7577	183.38	£2,400.00
20/11/2015	7IM Moderately Adventurous (Acc)	B	790.7091	202.35	£1,600.00
<b>Transaction Total</b>					<b>£4,000.00</b>
<b>Customer Account Credit</b>					
01/12/2015	7IM Balanced (Acc)	B	18.9761	184.19	£34.95
01/12/2015	7IM Moderately Adventurous (Acc)	B	11.8943	203.46	£24.20
<b>Transaction Total</b>					<b>£59.15</b>
<b>Regular Investment Received</b>					
21/12/2015	7IM Balanced (Acc)	B	1326.5531	180.92	£2,400.00
21/12/2015	7IM Moderately Adventurous (Acc)	B	802.4071	199.40	£1,600.00
<b>Transaction Total</b>					<b>£4,000.00</b>
<b>Customer Account Credit</b>					
01/01/2016	7IM Balanced (Acc)	B	19.4262	182.64	£35.48
01/01/2016	7IM Moderately Adventurous (Acc)	B	12.1648	201.83	£24.55
<b>Transaction Total</b>					<b>£60.03</b>
<b>Service Charge</b>					
18/01/2016	7IM Balanced (Acc)	S	-25.1113	173.72	£43.62
<b>Transaction Total</b>					<b>£43.62</b>
<b>Regular Investment Received</b>					
20/01/2016	7IM Balanced (Acc)	B	1387.4436	172.98	£2,400.00
20/01/2016	7IM Moderately Adventurous (Acc)	B	849.6176	188.32	£1,600.00
<b>Transaction Total</b>					<b>£4,000.00</b>
<b>Service Charge</b>					
17/02/2016	7IM Balanced (Acc)	S	-25.1658	170.68	£42.95
<b>Transaction Total</b>					<b>£42.95</b>
<b>Regular Investment Received</b>					
22/02/2016	7IM Balanced (Acc)	B	1384.8017	173.31	£2,400.00
22/02/2016	7IM Moderately Adventurous (Acc)	B	847.1435	188.87	£1,600.00
<b>Transaction Total</b>					<b>£4,000.00</b>
<b>Fund Share Class Conversion Out</b>					
07/03/2016	7IM Balanced (Acc)	S	-61022.6204		
<b>Fund Share Class Conversion In</b>					
07/03/2016	7IM Balanced -U (Acc)	B	57654.4257		
<b>Fund Share Class Conversion Out</b>					
07/03/2016	7IM Moderately Adventurous (Acc)	S	-38204.3023		

**Your name:**  
**Your client reference number:**  
**Statement reporting dates:**  
**Your financial adviser:**

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 The Lost Coin Financial Planning Limited



**OLD MUTUAL**  
**WEALTH**

## Your Collective Investment Account (100133374)

### Transaction Details (Continued)

Date	Transaction type/Fund name	Buy/Sell	Units	Price (p)	Value (£)
<b>Fund Share Class Conversion In</b>					
07/03/2016	7IM Moderately Adventurous -U (Acc)	B	35990.4950		
<b>Reinvested Rebate</b>					
16/03/2016	7IM Balanced -U (Acc)	B	31.2147	189.75	£59.23
<b>Transaction Total</b>					<b>£59.23</b>
<b>Service Charge</b>					
17/03/2016	7IM Balanced -U (Acc)	S	-24.5767	189.02	£46.45
<b>Transaction Total</b>					<b>£46.45</b>
<b>Regular Investment Received</b>					
					<b>£4,000.00</b>
21/03/2016	7IM Balanced -U (Acc)	B	1263.3573	189.97	£2,400.00
21/03/2016	7IM Moderately Adventurous -U (Acc)	B	763.4316	209.58	£1,600.00
<b>Transaction Total</b>					<b>£4,000.00</b>