

## MICRON 1996 EXECUTIVE PENSION SCHEME

Trustees and Advisers  
For the Year Ended 31 August 2009

<b>TRUSTEES:</b>	M C Stevens Mrs S Stevens
<b>SPONSORING EMPLOYER:</b>	Micron Precision (Brixworth) Eng. Ltd 10 Staveley Way Brixworth Northampton Northamptonshire NN6 9EU
<b>ENQUIRIES:</b>	Mr M C & Mrs S Stevens 10 Staveley Way Brixworth Northampton NN6 9EU
<b>ACCOUNTANTS:</b>	DNG Dove Naish Chartered Accountants Eagle House 28 Billing Road Northampton NN1 5AJ
<b>SOLICITORS:</b>	Martin Adams & McColl 300 Wellingborough Road Northampton NN1 4EP
<b>INVESTMENT MANAGER:</b>	Simon Carlin King's Court Financial Planning LLP Arlington House 72 Fore Street Trowbridge BA14 8HQ

## MICRON 1996 EXECUTIVE PENSION SCHEME

### Report of the Trustees For the Year Ended 31 August 2009

The trustees present their report for the year ended 31 August 2009.

#### Management of the scheme

The trustees during the year under review were:

M C Stevens  
Mrs S Stevens

#### Financial development

The annual accounts have been prepared in accordance with regulations made under Section 41(1) and (6) of the Pensions Act 1995.

#### Membership

Details of membership of the scheme during the year are shown below:

	At 01.09.08	At 31.8.09
Active members	2	2
Pensioners	-	-
Deferred pensioners	-	-
	—	—
	2	2
	—	—

#### Compliance statement

Additional information and statutory disclosures are given in the notes to the financial statements included in the annual report.

Signed by the Trustees:

M C Stevens

Mrs S Stevens

15 November 2009

## **MICRON 1996 EXECUTIVE PENSION SCHEME**

### **Report of the Accountants to the Trustees of For the Year Ended 31 August 2009**

In accordance with instructions given to us we have prepared without carrying out an audit the annexed financial statements from the accounting records of Micron 1996 Executive Pension Scheme and from information and explanations supplied to us.

DNG Dove Naish  
Chartered Accountants  
Eagle House  
28 Billing Road  
Northampton  
NN1 5AJ

16 November 2009

# MICRON 1996 EXECUTIVE PENSION SCHEME

## Fund Account For the Year Ended 31 August 2009

		<u>31.8.09</u>	<u>31.8.08</u>
	Notes	£	£
<b>CONTRIBUTIONS AND BENEFITS:</b>			
Contributions receivable	2	89,703	49,000
Administrative expenses	3	-	-
		<hr/>	<hr/>
<b>Net additions/(withdrawals) from dealings with members</b>		<u>89,703</u>	<u>49,000</u>
<b>RETURNS ON INVESTMENTS:</b>			
Investment income	4	22,192	11,728
Change in market value of property	5	-	15,000
		<hr/>	<hr/>
<b>Net return on investments</b>		<u>22,192</u>	<u>26,728</u>
 <b>NET INCREASE IN THE FUND DURING THE YEAR</b>		 111,895	 75,728
 <b>NET ASSETS OF THE SCHEME AT 1 SEPTEMBER 2008</b>		 251,077	 175,349
		<hr/>	<hr/>
<b>AT 31 AUGUST 2009</b>		<u>362,972</u>	<u>251,077</u>

# MICRON 1996 EXECUTIVE PENSION SCHEME

## Net Assets Statement For the Year Ended 31 August 2009

		<u>31.8.09</u>	<u>31.8.08</u>
	Notes	£	£
<b>ASSETS NOT DESIGNATED TO MEMBERS:</b>			
<b>INVESTMENTS:</b>	5		
Properties		315,803	115,000
Cash deposits and cash in hand		47,169	136,077
<b>CURRENT ASSETS</b>		-	-
<b>CURRENT LIABILITIES</b>		-	-
<b>NET ASSETS OF THE SCHEME AT 31 AUGUST 2009</b>		<u>362,972</u>	<u>251,077</u>

These financial statements were approved by the Trustees on 15 November 2009.

Signed by the Trustees:

M C Stevens

Mrs S Stevens

## MICRON 1996 EXECUTIVE PENSION SCHEME

### Notes to the Financial Statements For the Year Ended 31 August 2009

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements have been prepared in accordance with the guidelines set out in the Statement of Recommended Practice, Financial Reports of Pension Schemes.

The financial statements summarise the transactions of the scheme and deal with the net assets at the disposal of the trustees. They do not take account of obligations to pay pensions and benefits which fall due after the end of the scheme year.

##### **Properties**

The freehold properties are included at market valuation.

##### **Contribution income**

Contributions relating to wages and salaries earned up to 31 August 2009 have been included in the financial statements.

##### **Investment income**

Interest and rents receivable are accounted for on an accruals basis.

#### 2. CONTRIBUTIONS RECEIVABLE

	31.8.09	31.8.08
	£	£
Employer's – normal	<u>89,703</u>	<u>49,000</u>

#### 3. ADMINISTRATIVE EXPENSES

Certain administrative expenses are borne directly by Micron Precision (Brixworth) Engineering Limited.

## MICRON 1996 EXECUTIVE PENSION SCHEME

### Notes to the Financial Statements For the Year Ended 31 August 2009

#### 4. INVESTMENT INCOME

	31.8.09 £	31.8.08 £
Rent from properties	20,802	7,150
Interest on cash deposits	1,390	4,578
	<u>22,192</u>	<u>11,728</u>

#### 5. INVESTMENTS

Investments purchased by the scheme are allocated to provide benefits to the individuals on whose behalf the corresponding contributions are paid. Accordingly, any assets identified as designated to members in the net assets statement do not form a common pool of assets available for members generally.

The movements in investments during the year were:

	Value at 1.9.08	Additions	(Disposals)	Change in market value	Value at 31.8.09
	£	£	£	£	£
Properties	115,000	200,803	-	-	315,803
Cash deposits and cash in hand	136,077	-	(88,908)	-	47,169
	<u>251,077</u>	<u>200,803</u>	<u>(88,908)</u>	<u>-</u>	<u>362,972</u>
				<b>31.8.09 £</b>	<b>31.8.08 £</b>
Designated to members				-	-
Trustees' unallocated account				362,972	251,077
				<u>362,972</u>	<u>251,077</u>

#### 6. Compliance statement

The scheme is run for the benefit of the owner managers of the sponsoring employer and is monitored to ensure it complies with all regulatory requirements.