

10 Staveley Way Brixworth Industrial Estate Brixworth Northants NN6 9EU

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Trustees of Micron Precision 1996 Executive Pension Scheme

10 Staveley Way
Brixworth Ind Est
Brixworth
NORTHAMPTON
NN6 9EU

Date: 21 November 2008

Dear Sirs,

The Company has agreed to make a cash pension contribution to the Scheme of £27,703.22 on 24 November 2008.

We propose to settle this debt in the form of an in-specie payment represented by 24.09% of the freehold title in the property at:

20 Staveley Way
Brixworth Ind Est
Brixworth
NORTHAMPTON
NN6 9EU

For the consideration of £27,703.22 . A copy of the valuation statement in support of this transaction is enclosed.

The asset does not constitute taxable property for the purposes of Sections 174A, 185A to 185I, 273ZA and Schedule 29A Finance Act 2004.

Would you please advise if this is acceptable.

Yours faithfully



For Micron Precision (Brixworth) Engineering Limited

Trustees of Micron Precision 1996 Executive Pension Scheme
10 Staveley Way
Brixworth Ind Est
Brixworth
NORTHAMPTON
NN6 9EU

Micron Precision (Brixworth) Engineering Limited

10 Staveley Way
Brixworth Ind Est
Brixworth
NORTHAMPTON
NN6 9EU

Date: 24 November 2008

Dear Sirs,

We have noted that **Micron Precision (Brixworth) Engineering Limited** has agreed to make a cash pension contribution to the Scheme of £27,703.22 on 24 November 2008 .

This letter should be accepted as confirmation that we have recorded this payment as a debt due to the Trustees and Administrator. It will be pursued in accordance with the governing Trust Deed and Rules.

Having regard to the age of the member and the requirements of the Scheme, we accept settlement of this debt in the form of an in-specie contribution of 24.09% of the freehold title in the property at 20 Staveley Way, Brixworth Ind Est, Brixworth, NORTHAMPTON NN6 9EU for the consideration of £27,703.22.

We have noted that this payment to the Scheme represents full and final settlement of the debt due to the Trustees and the asset does not constitute taxable property for the purposes Sections 174A, 185A to 185I, 273ZA and Schedule 29A Finance Act 2004.

The Scheme Practitioner will arrange for the registration of interest at the Land Registry, together with a Deed relating to the interest in the property.

Yours faithfully

A stylized signature consisting of a large 'M' followed by a long, horizontal, wavy line.A stylized signature that appears to read 'Stevens'.

Scheme Administrator