

Monday, 12 June 2023

**PRIVATE & CONFIDENTIAL**

Ms Emily McAlister  
Retirement Capital  
Venture Wales Building  
Merthyr Tydfil Industrial Business Park  
Merthyr Tydfil  
CF48 4DR

**RE      Millstone Executive Pension Scheme - Heritage 2<sup>nd</sup> Charge Loan**

Dear Emily

We are writing to confirm that the following payments have been made in connection with the above continuing loan to bring interest up to date and the interest will be paid monthly moving forward as detailed below: -

<b>Total Loan Amount</b>	<b>£70,000</b>
<b>Original Interest:</b>	<b>7% per annum rolled up</b>
<b>Start Date:</b>	<b>15/02/2021</b>

**Breakdown of Payments Made / New Payments moving forward:**

<b>Interest accumulated to 28/04/2023</b>	<b>£10,791.04</b>
<b>1<sup>st</sup> Monthly Payment Amount for 15<sup>th</sup> June 2023</b>	<b>£644.16</b>
<b>Ongoing payment monthly from 15<sup>th</sup> July 2023</b>	<b>£408.33</b>

We would be grateful if you would confirm safe receipt and send us a copy of the updated bank statement showing the funds received once available. If I can be of any further assistance, please do not hesitate to contact me.

Yours sincerely



Adrian Shakespeare Dip PFS, Cert's CII (MP & ER)  
**Managing Director**