

Date:

26th June 2023

Waiver of Liability Agreement for the Millstone Executive Pension BETWEEN:

- 1) **The Trustees of the Millstone Executive Pension** being **STEPHEN JOHN HOWELLS** of Ridgebrooke Nursery, Colwinston, Cowbridge, CF71 7NL, **STEVEN DICKS** of Oakland House Tondy, Bridgend, Mid Glamorgan, CF32 0EH and **STUART PEARSON** of Caer Gymrig Farm, Caer Gymrig, Maesteg, CF34 0JD (the "**Trustees**"); and
- 2) **Registered Scheme Administrator Limited** (Company No 09508411) whose registered office is situated at Venture Wales, Pentrebach, Merthyr Tydfil, Wales, CF48 4DR (the "**Scheme Administrator**").

WHEREAS

- A. **Millstone Executive Pension Scheme** (the "**Scheme**") is a registered pension scheme currently governed by a Trust Deed Adopting Replacement Provisions dated 23rd December 2022.
- B. The Trustees are the present trustees of the Scheme.
- C. The provisions of this Agreement shall have effect on and from the date of this Agreement.

Provisions

- 1) The Scheme Administrator shall not be liable for any investment decisions made by the Trustees at any time and the Trustees consent to this decision.
- 2) The Scheme Administrator shall not be liable for any tax payment and penalties that may be imposed by HMRC connected with the responsibilities imposed on the Trustees as Scheme Administrator.
- 3) The liability of any other matters that do not fall within Parts 1 and 2 of this agreement shall fall within the professional indemnity insurance policy maintained and held by the Scheme Administrator from time to time.
- 4) Electronic signatures adopted in accordance with Electronic Signatures Regulation 2002 (SI 2002 No. 318), whether digital or encrypted, by any and all the parties included in this document are intended to authenticate this document and shall have the same force and effect as manual signatures.
- 5) Delivery of a copy of this document contemplated hereby bearing an original or electronic signature by electronic mail in portable document format (.pdf) form, or by any other electronic means intended to preserve the original graphic and pictorial appearance of a document, will have the same effect as physical delivery of the paper document bearing an original or electronic signature.

Signature:



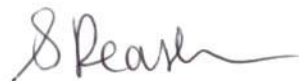
Stephen Howells

Signature:



Steven Dicks

Signature:



Stuart Pearson

Signature:

For and on behalf of Registered Scheme Administrator Limited