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PRIVATE & CONFIDENTIAL   
Mr M Mehta

Kearsley Airways Limited

Temple Gardens

London

NW11 0LL

14 October 2010

Dear Mr Mehta,

**Mr & Mrs M Mehta Pension Scheme**

Please find enclosed a benefit election for pension drawdown.

The value of the fund at this time is £10,213,272 of which your share of fund is £6,631,972. You have enhanced protection against the lifetime allowance charge, this means that your tax free lump sum is higher than 25% of the lifetime allowance – which is presently £1.8 million (£450,000 as a lump sum).

Based on the calculations we have been undertaking over the last 3 weeks, the maximum lump sum payable is £1,127,435. This is based on a fund of £1,213,272.25.

To put this process in place required a lot of additional work, I have therefore raised an invoice for the time spent on this and this will be sent next week under separate cover.

I also enclose a Benefit Crystallisation Event form. Please sign and return this form to me. You should transfer the lump sum from the pension account to your personal account no later than the day before your 75th birthday. The balance of any interest due can be recalculated provided that it is paid no later than the day before your 75th birthday.

Kind regards

Yours sincerely

Gavin McCloskey

**For Pension Practitioner .Com**