



New Horizons Retirement Benefits Trust
Unex Tower
Fifth Floor
7 Station Street
Stratford
London
E15 1DA

GLENNY LLP
Unex Tower
5th Floor
Station Street
Stratford
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Re: New Horizons Retirement Benefits Trust
VAT No. 982 5637 79
Statement date: 5 Apr 2021

Reference: NHRBT
Statement range: 6 Apr 2020 to 5 Apr 2021
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Narrative	Charge period dates	B/f	Nett	VAT	Demanded	Received	C/f
INCOME:							
Units 3/4 Heron Business Centre Ashford Kent							
Kent County Council, Units 3/4 Heron Business Centre Ashford Kent							
Quarterly Rent in Advance	25 Mar 2020 - 23 Jun 2020	6,322.80				6,322.80	0.00
Building & Terrorism Insurance	1 Jun 2020 - 31 May 2021		2,176.45	435.29	2,611.74	2,611.74	0.00
Quarterly Rent in Advance	24 Jun 2020 - 28 Sep 2020		5,269.00	1,053.80	6,322.80	6,322.80	0.00
Quarterly Rent in Advance	29 Sep 2020 - 24 Dec 2020		5,269.00	1,053.80	6,322.80	6,322.80	0.00
Quarterly Rent in Advance	25 Dec 2020 - 24 Mar 2021		5,269.00	1,053.80	6,322.80	6,322.80	0.00
Quarterly Rent in Advance	25 Mar 2021 - 23 Jun 2021		5,269.00	1,053.80	6,322.80	6,322.80	0.00
		6,322.80	23,252.45	4,650.49	27,902.94	34,225.74	0.00
		6,322.80	23,252.45	4,650.49	27,902.94	34,225.74	0.00
Unit 5 Kingfisher Business Park							
Greens Carriage Masters, Unit 5 Kingfisher Business Park							
Building & Terrorism Insurance	25 Mar 2020 - 26 Nov 2020		494.53	98.91	593.44	593.44	0.00
Contra Building & Terrorism Insurance	25 Mar 2020 - 24 Mar 2021		(730.79)	(146.16)	(876.95)	(876.95)	0.00
Quarterly Rent in Advance	24 Jun 2020 - 28 Sep 2020		2,875.00	575.00	3,450.00	3,450.00	0.00
Quarterly Rent in Advance	29 Sep 2020 - 26 Nov 2020		1,858.90	371.78	2,230.68	2,230.68	0.00
		0.00	4,497.64	899.53	5,397.17	5,397.17	0.00
		0.00	4,497.64	899.53	5,397.17	5,397.17	0.00
Unit 10, Heron Business Centre							
Speedy Asset Services Ltd, Unit 10, Heron Business Centre							
Quarterly Rent in Advance	25 Mar 2020 - 23 Jun 2020	7,800.00				3,900.00	3,900.00
Building & Terrorism	1 Jun 2020 - 31 May 2021		3,462.32	692.46	4,154.78	4,154.78	0.00
Quarterly Rent in Advance	24 Jun 2020 - 28 Sep 2020		9,750.00	1,950.00	11,700.00	11,700.00	0.00
Quarterly Rent in Advance	29 Sep 2020 - 24 Dec 2020		9,750.00	1,950.00	11,700.00	11,700.00	0.00
Quarterly Rent in Advance	25 Dec 2020 - 24 Mar 2021		9,750.00	1,950.00	11,700.00	11,700.00	0.00
Quarterly Rent in Advance	25 Mar 2021 - 23 Jun 2021		9,750.00	1,950.00	11,700.00	7,800.00	3,900.00
		7,800.00	42,462.32	8,492.46	50,954.78	50,954.78	7,800.00
		7,800.00	42,462.32	8,492.46	50,954.78	50,954.78	7,800.00
Income Analysis							
Rent		14,122.80	64,809.90	12,961.98	77,771.88	84,094.68	7,800.00
Insurance			5,402.51	1,080.50	6,483.01	6,483.01	0.00
Total income		14,122.80	70,212.41	14,042.48	84,254.89	90,577.69	7,800.00
EXPENDITURE:							
Supplier	Ref	Narrative	Dated	Nett	VAT	Payments	Receipts
Units 3/4 Heron Business Centre Ashford Kent Insurance							
Chambers and Newman	182768	Building & Terrorism Insurance 3&4 Heron BC	13 May 2020	2,176.45		2,176.45	
				2,176.45	0.00	2,176.45	0.00

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Supplier	Ref	Narrative	Dated	Nett	VAT	Payments	Receipts
Sundries							
The Pensions Regulator	186974	Pension Levey Fee 3/4, 10 Heron 5 Kingfishe	16 Oct 2020	29.00		29.00	
The Pensions Regulator	186975	Cancellation of expenditure 287545	16 Oct 2020	(29.00)		(29.00)	
The Pensions Regulator	186976	Pension Levey Fee 3/4,	16 Oct 2020	9.66		9.66	
Granta Energy Assessments Ltd	187372	Provision EPC Unit 4 Heron BC	28 Oct 2020	150.00	30.00	180.00	
Granta Energy Assessments Ltd	187372	Inspection Unit 4 Heron	28 Oct 2020	232.00	46.40	278.40	
Barnes Roffe Chartered Accountants	189382	Account Compliance Work 2/3 Heron	15 Dec 2020	146.00	29.20	175.20	
Granta Energy Assessments Ltd	189877	Prvision of EPC Unit 3-4 Heron	19 Jan 2021	132.00	26.40	158.40	
				669.66	132.00	801.66	0.00
				2,846.11	132.00	2,978.11	0.00
Unit 5 Kingfisher Business Park Insurance							
Chambers and Newman	191706	Building & Terrorism Insurance Unit 5 Kingfi	16 Mar 2021	785.69		785.69	
				785.69	0.00	785.69	0.00
Sundries							
The Pensions Regulator	186976	Pension Levey Fee 5 Kingfisher	16 Oct 2020	9.67		9.67	
Barnes Roffe Chartered Accountants	189382	Account Compliance Work 5 Kingfisher	15 Dec 2020	146.00	29.20	175.20	
Knights Plc	191480	Lease of 5 Kingfisher Business Centre	29 Jan 2021	2,178.00	435.60	2,613.60	
				2,333.67	464.80	2,798.47	0.00
Rates business							
Ashford Borough Council	190143	Monthly Rates Unit 5 Kingfisher BC	30 Nov 2020	506.92		506.92	
Ashford Borough Council	190144	Monthly Rates Unit 5 Kingfisher BC	30 Nov 2020	507.00		507.00	
Ashford Borough Council	190145	Monthly Rates Unit 5 Kingfisher BC	30 Nov 2020	507.00		507.00	
				1,520.92	0.00	1,520.92	0.00
				4,640.28	464.80	5,105.08	0.00
Unit 10, Heron Business Centre Insurance							
Chambers and Newman	182765	Building & Terrorism Insurance Unit 10 Heron	13 May 2020	3,462.32		3,462.32	
				3,462.32	0.00	3,462.32	0.00
Sundries							
The Pensions Regulator	186976	Pension Levey Fee 10 Heron	16 Oct 2020	9.67		9.67	
Granta Energy Assessments Ltd	187372	Provision EPC Unit 10 Heron BC	28 Oct 2020	150.00	30.00	180.00	
Barnes Roffe Chartered Accountants	189382	Account Compliance Work 10 Heron	15 Dec 2020	146.00	29.20	175.20	
				305.67	59.20	364.87	0.00
				3,767.99	59.20	3,827.19	0.00
Total property expenditure for owner				11,254.38	656.00	11,910.38	0.00
Owner Expenditure							
Cheques to Owner							
		New Horizons Retired Benefits Trust	30 Apr 2020	3,707.64		3,707.64	
		New Horizons Retirement Benefits Trust - vat	31 Jul 2020	4,486.30		4,486.30	
		New Horizons Retirement Benefits Trust VAT	30 Oct 2020	3,147.66		3,147.66	
		New Horizons Retirement Benefits Trust VAT	29 Jan 2021	2,780.86		2,780.86	
		New Horizons Retirement Benefits Trust VAT	1 Feb 2021	0.80		0.80	
				14,123.26	0.00	14,123.26	0.00
Total owner expenditure				14,123.26	0.00	14,123.26	0.00



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	Rate	Due on	Nett	Nett collected	Nett paid	VAT	VAT collected	VAT paid
<u>VAT Liability Summary</u>								
Rent charges (VAT outputs)								
8 20.00% Invoice			64,809.90	70,078.90	0.00	12,961.98	14,015.78	0.00
Insurance charges (VAT outputs)								
8 20.00% Invoice			5,402.51	5,402.51	0.00	1,080.50	1,080.50	0.00
Expenditure (VAT inputs)								
S 20.00% Invoice			2,657.43	0.00	2,657.43	531.50	0.00	531.50
8 20.00% Invoice			3,280.00	0.00	3,280.00	656.00	0.00	656.00
							15,096.28	1,187.50
Summary							Income	Expenses
Cash Balance b/fwd:							155,139.97	
Nett receipts from tenants:							75,481.41	
VAT receipts from tenants:							15,096.28	
Nett payments:								11,254.38
VAT on payments:								656.00
Nett commission taken on receipts:								2,657.43
VAT @ 20.00% on 2,657.43:								531.50
Payments to owner:-								14,123.26
New Horizons Retirement Benefits Trust (100.000%)								
Cash Balance c/fwd:								216,495.09
							245,717.66	245,717.66
VAT Liability Totals:							Nett	VAT
Outputs							70,212.41	14,042.48
Inputs							5,937.43	1,187.50

Unsettled monies received from tenants

Tenant name	Receipt date	Unsettled
Kent County Council, Units 3/4 Heron Business	31 Jul 2017	2,142.92
Speedy Asset Services Ltd, Unit 10, Heron Bus	1 Apr 2020	3,900.00
Total unsettled receipts:		6,042.92