



New Horizons Retirement Benefits Trust
Unex Tower
Fifth Floor
7 Station Street
Stratford
London
E15 1DA

GLENNY LLP
Unex Tower
5th Floor
Station Street
Stratford
London
E15 1DA

Re: New Horizons Retirement Benefits Trust
VAT No. 982 5637 79
Statement date: 5 Apr 2020

Reference: NHRBT
Statement range: 6 Apr 2019 to 5 Apr 2020
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Narrative	Charge period dates	B/f	Nett	VAT	Demanded	Received	C/f
INCOME:							
Units 3/4 Heron Business Centre Ashford Kent							
<i>Kent County Council, Units 3/4 Heron Business Centre Ashford Kent</i>							
Building & Terrorism Insurance	1 Jun 2018 - 31 May 2019	2,473.96				2,473.96	0.00
Quarterly Rent in Advance	25 Mar 2019 - 23 Jun 2019	5,325.00				5,325.00	0.00
Building & Terrorism Insurance	1 Jun 2019 - 31 May 2020		2,128.01	425.60	2,553.61	2,553.61	0.00
Quarterly Rent in Advance	24 Jun 2019 - 28 Sep 2019		4,437.50	887.50	5,325.00	5,325.00	0.00
Rent review increase	21 Sep 2018 - 28 Sep 2018		72.88	14.58	87.46	87.46	0.00
Rent review increase	29 Sep 2018 - 28 Sep 2019		3,326.00	665.20	3,991.20	3,991.20	0.00
Quarterly Rent in Advance	29 Sep 2019 - 24 Dec 2019		5,269.00	1,053.80	6,322.80	6,322.80	0.00
Quarterly Rent in Advance	25 Dec 2019 - 24 Mar2020		5,269.00	1,053.80	6,322.80	6,322.80	0.00
Quarterly Rent in Advance	25 Mar 2020 - 23 Jun 2020		5,269.00	1,053.80	6,322.80		6,322.80
		7,798.96	25,771.39	5,154.28	30,925.67	32,401.83	6,322.80
		7,798.96	25,771.39	5,154.28	30,925.67	32,401.83	6,322.80
Unit 5 Kingfisher Business Park							
<i>Greens Carriage Masters, Unit 5 Kingfisher Business Park</i>							
Quarterly Rent in Advance	24 Jun 2019 - 28 Sep 2019		2,875.00	575.00	3,450.00	3,450.00	0.00
Quarterly Rent in Advance	29 Sep 2019 - 24 Dec 2019		2,875.00	575.00	3,450.00	3,450.00	0.00
Quarterly Rent in Advance	25 Dec 2019 - 24 Mar2020		2,875.00	575.00	3,450.00	3,450.00	0.00
Quarterly Rent in Advance	25 Mar 2020 - 23 Jun 2020		2,875.00	575.00	3,450.00	3,450.00	0.00
		0.00	11,500.00	2,300.00	13,800.00	13,800.00	0.00
		0.00	11,500.00	2,300.00	13,800.00	13,800.00	0.00
Unit 10, Heron Business Centre							
<i>Speedy Asset Services Ltd, Unit 10, Heron Business Centre</i>							
Quarterly Rent in Advance	25 Mar 2019 - 23 Jun 2019	3,900.00				3,900.00	0.00
Building & Terrorism Insurance	1 Jun 2019 - 31 May 2020		3,385.70	677.14	4,062.84	4,062.84	0.00
Quarterly Rent in Advance	24 Jun 2019 - 28 Sep 2019		9,750.00	1,950.00	11,700.00	11,700.00	0.00
Quarterly Rent in Advance	29 Sep 2019 - 24 Dec 2019		9,750.00	1,950.00	11,700.00	11,700.00	0.00
Quarterly Rent in Advance	25 Dec 2019 - 24 Mar2020		9,750.00	1,950.00	11,700.00	11,700.00	0.00
Quarterly Rent in Advance	25 Mar 2020 - 23 Jun 2020		9,750.00	1,950.00	11,700.00	3,900.00	7,800.00
		3,900.00	42,385.70	8,477.14	50,862.84	46,962.84	7,800.00
		3,900.00	42,385.70	8,477.14	50,862.84	46,962.84	7,800.00
Income Analysis							
Insurance		2,473.96	5,513.71	1,102.74	6,616.45	9,090.41	0.00
Rent		9,225.00	74,143.38	14,828.68	88,972.06	84,074.26	14,122.80
Total income		11,698.96	79,657.09	15,931.42	95,588.51	93,164.67	14,122.80

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Supplier	Ref	Narrative	Dated	Nett	VAT	Payments	Receipts
EXPENDITURE:							
Units 3/4 Heron Business Centre Ashford Kent Insurance							
Chambers and Newman	171128	Building & Terrorism Insurance Units 3/4 Her	20 May 2019	2,128.01		2,128.01	
				2,128.01	0.00	2,128.01	0.00
Sundries							
Glenny LLP	174030	Completion of Rent Review Unit 3&4 Heron BC	22 Aug 2019	1,500.00	300.00	1,800.00	
				1,500.00	300.00	1,800.00	0.00
Sundries - Exempt VAT							
Pension Practitioner.Com Ltd	177296	Rics Determination - Unit 3&4 Heron BC	26 Jun 2019	425.00		425.00	
The Pensions Regulator	178856	Scheme Rules Amendment Heron / Kingfisher	3 Oct 2019	450.00		450.00	
Pension Practitioner.Com Ltd	179490	Pension General Levy Heron Business Centre	20 Jan 2020	9.67		9.67	
Holden and Partners	180843	Pension Practioner Fee 3/4 Heron	1 Aug 2019	531.67		531.67	
		Service Charge Fee 3/4 Heron	1 Jan 2020	375.00		375.00	
				1,791.34	0.00	1,791.34	0.00
				5,419.35	300.00	5,719.35	0.00
Unit 5 Kingfisher Business Park Insurance							
Chambers and Newman	181375	Building & Terrorism Insurance Unit 5 Kingfi	17 Mar 2020	730.78		730.78	
				730.78	0.00	730.78	0.00
Sundries - Exempt VAT							
The Pensions Regulator	178856	Pension General Levy Heron Business Centre	20 Jan 2020	9.66		9.66	
Pension Practitioner.Com Ltd	179490	Pension Practioner Fee 5 Kingfisher	1 Aug 2019	531.66		531.66	
Holden and Partners	180843	Service Charge Fee 5 Kingfisher	1 Jan 2020	187.50		187.50	
				728.82	0.00	728.82	0.00
				1,459.60	0.00	1,459.60	0.00
Unit 10, Heron Business Centre Insurance							
Chambers and Newman	171127	Building & Terrorism Insurance Unit 10 Heron	20 May 2019	3,385.71		3,385.71	
				3,385.71	0.00	3,385.71	0.00
Sundries - Exempt VAT							
The Pensions Regulator	178856	Pension General Levy Heron Business Centre	20 Jan 2020	9.67		9.67	
Pension Practitioner.Com Ltd	179490	Pension Practioner Fee 10 Heron	1 Aug 2019	531.67		531.67	
Holden and Partners	180843	Service Charge Fee 10 Heron	1 Jan 2020	187.50		187.50	
				728.84	0.00	728.84	0.00
				4,114.55	0.00	4,114.55	0.00
		Total property expenditure for owner		10,993.50	300.00	11,293.50	0.00
Owner Expenditure							
Cheques to Owner							
		New Horizons Retirment Benefits Trust	30 Apr 2019	2,915.44		2,915.44	
		New Horizons Retirement Benefits Trust	31 Jul 2019	4,352.69		4,352.69	

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Cheques to Owner - Continued.							
		New Horizons Retirement Benefits Trust	31 Oct 2019	3,803.28		3,803.28	
		New Horizons Retirement Benefits Trust	31 Jan 2020	3,449.96		3,449.96	
				14,521.37	0.00	14,521.37	0.00
Sundries		Professional Fee Variation to Pension Agreem	9 Sep 2019	800.00	160.00	960.00	
				800.00	160.00	960.00	0.00
		Total owner expenditure		15,321.37	160.00	15,481.37	0.00

Rate	Due on	Nett	Nett collected	Nett paid	VAT	VAT collected	VAT paid
<u>VAT Liability Summary</u>							
	Rent charges (VAT outputs)						
8	20.00% Invoice	74,143.38	70,061.88	0.00	14,828.68	14,012.38	0.00
	Insurance charges (VAT outputs)						
8	20.00% Invoice	5,513.71	7,575.34	0.00	1,102.74	1,515.07	0.00
	Expenditure (VAT inputs)						
S	20.00% Invoice	2,873.37	0.00	2,873.37	574.68	0.00	574.68
8	20.00% Invoice	2,300.00	0.00	2,300.00	460.00	0.00	460.00
						15,527.45	1,034.68
Summary						Income	Expenses
Cash Balance b/fwd:						92,198.22	
Nett receipts from tenants:						77,637.22	
VAT receipts from tenants:						15,527.45	
Nett payments:							11,793.50
VAT on payments:							460.00
Nett commission taken on receipts:							2,873.37
VAT @ 20.00% on 2,873.37:							574.68
Payments to owner:-							14,521.37
New Horizons Retirement Benefits Trust (100.000%)							
Cash Balance c/fwd:							155,139.97
						185,362.89	185,362.89
VAT Liability Totals:						Nett	VAT
Outputs						79,657.09	15,931.42
Inputs						5,173.37	1,034.68

Unsettled monies received from tenants

Tenant name	Receipt date	Unsettled
Greens Carriage Masters, Unit 5 Kingfisher Bu	2 Mar 2020	281.40
Kent County Council, Units 3/4 Heron Business	31 Jul 2017	2,142.92
Speedy Asset Services Ltd, Unit 10, Heron Bus	1 Apr 2020	3,900.00
Total unsettled receipts:		6,324.32