

New Horizon Pension Scheme
Statement of Income & Expenditure

for the period to 6th April 2017

	£	£	£
Income			
Rent Received	53,825.00		
Bank Interest Received	46.48		
Funds transferred in from other pension schemes	10,200.00		
Funds from Principal Employer	0.00	73,071.48	
Expenses			
Professional Fees	1,492.00		
Bank Charges	0.00		
Loan Interest	0.00		
Funds transferred out of pension scheme	0.00		
Administration & Accountancy	2,112.23		
Legal Expenses	0.00		
		3,604.23	
Excess Expenditure over Income		90,467.26	
Balance Sheet as at 6th April 2017			
Fixed Assets			
Freshford Property			471,802.22
3/4 & 10 Heron Business Centre Ashford			
Current Assets			
Cash	130,719.88		
Marketing agents Float	28,870.81		
Bank Account Current A/C	5,547.00		
Bank Account Premium A/c	184.00		
		165,320.37	
Current Liabilities			
Creditors	0.00		
Loan	40,800.00		
Net Current Assets			127,520.37
Net Assets			599,322.59
Represented By			
Accumulated Fund		(80,467.26)	
Total Fund			(80,467.26)

New Horizons Pension Scheme
Extended Trial Balance Period Ending 31/12/2017

	Opening Balance	Opening Debit	Opening Credit	Bank Account Debit	Bank Account Credit	Business Premium a/c no 4000868 Account Debit	Business Premium a/c no 4000868 Account Credit	Business Premium a/c no 4000877 Account Debit	Business Premium a/c no 4000877 Account Credit	Adjustments Debits	Adjustments Credits	Closing Business Debit	Closing Business Credit	Trial Balance	ISE Account Debit	ISE Account Credit	Balance Sheet Debit	Balance Sheet Credit
Rent Received	10,604.17		(11,741.78)		(53,825.00)							11,741.78	(10,604.17)	(53,825.00)		(53,825.00)		
Bank Interest Received															0.00	0.00		
Funds transferred in from other pension schemes					(10,200.00)				(46.48)					(46.48)		(46.48)		
Funds from Sponsoring Company														(19,200.00)		(19,200.00)		
Funds transferred out to pension scheme														0.00				
Miscellaneous Expenses														0.00				
Property Insurance				4,846.13										0.00				
Bank Charges														0.00				
Legal Expenses														0.00				
Loan Interest														0.00				
Administration & Accountancy				2,112.23										2,112.23				
Professional Fees				1,492.00										0.00				
Fleet - P Dawson														0.00				
Bank Account Current A/C 40008557	3,703.84			74,246.19	(72,402.14)									0.00				
Bank Account Premium A/c								46.48	(25,395.00)					5,847.96			5,547.96	
-25434.75	25,434.51													0.00				
Bank Transfers					(25,395.00)									164.00			164.00	
Managing agents Fleet	23,334.95													0.00				
Freehold Properties	471,862.22			130,856.19									(130,856.19)	0.00				
SDV Property Partnership Loan					(40,800.00)									0.00				
VAT Account	3,320.83		(2,712.50)	8,114.56	(11,734.82)									0.00				
Creditors												6,332.53	(3,320.83)	0.00				
Debtors												150,781.10	(19,074.31)	0.00			132,706.88	
TOTALS	544,366.62		(14,454.28)	228,204.89	(228,204.89)	0.00	0.00	25,441.48	(25,441.48)	0.00	0.00	166,865.50	(166,865.50)	520,915.34	3,904.23	(73,071.48)	640,182.59	(40,800.00)
Accumulated Fund														0.00				
Excess Expenditure over income					0.00									0.00				
TOTALS	544,366.62		(544,366.62)											0.00			640,182.59	(110,267.25)

New Horizons Pension Scheme

as at 5/4/2017

		05/04/2017		05/04/2016	
Schedule of Debtors		£	£	£	£
Rent receivable	per owners statement dated 30/1/2016 & 30/4/2017		16,604.17	per owners statement dated 30/1/2015 & 30/4/2016	16,604.17
Output VAT	per owners statement dated 30/1/2016 & 30/4/2017		3,320.83	per owners statement dated 30/1/2015 & 30/4/2016	3,320.83
Total	per owners statement dated 30/1/2016 & 30/4/2017		19,925.00	per owners statement dated 30/1/2015 & 30/4/2016	19,925.00
Freedhold Property	Deposits for completion of 5 Kingfisher Business Centre		130,856.19		
Total			150,781.19		19,925.00
Schedule of Creditors		£		£	
Rent receivable	Paid in advance 6/4/2017 to 23/6/2017 i.e. 79 days 79/365x£54,250		11,741.78	Paid in advance 6/4/2016 to 23/6/2016 i.e. 79 days 79/365x£54,250	11,741.78
HMRC VAT	see Vat account below		2,348.36	see Vat account below	2,712.50
Total			14,090.14		14,454.28

		VAT Account			
Debtor	Output VAT on arrears @5/4/2015		3,329.17		
Creditor - HMRC	quarter to 30/4/2015			2,614.55	
Creditor - HMRC	Input -April 2015			97.95	2,712.50
Output VAT Received	per cash book				
Input VAT Paid	per cash book		856.43		11,796.97
Paid to HMRC	per cash book		10,932.20		
Debtor	Output VAT on arrears @5/4/2016 prop agents commission quarter to 30/4/2016				3,320.83
Creditor - HMRC	add back Input -April 2016		2,614.85		
Creditor - HMRC			97.65	2,712.50	
Total			17,830.30		17,830.30

[illegible]

05/04/2017 Bank Reconciliation				
05/04/2017	Balance per Bank Statement			5,547.99
	add uncredited banking			
	Less unrepresented cheques			
	Less unrepresented cheques			
	Balance per Cash Book			5,547.99

[illegible]

Hew Horizon Retirement Benefit Scheme

[illegible]

31/03/2017	Balance per Bank Statement					86.23
	Less unpresented cheques					0.00
	Add estimated interest					0.00
	Add uncredited banking					0.00
	Balance per Cash Book					86.23

New Horizons Retirement Benefit Scheme

Year to 05/04/2017

Freehold Property	Purchase date		
Purchase of 3 & 4 Heron Business Centre Ashford	30/03/2010	155,500.00	
Legal fees & Stamp duty- HBJ Wareing		3,087.67	158,587.67
Purchase of 10 Heron Business Centre Ashford	27/08/2010	303,000.00	
Stamp duty		9,090.00	
Legal fees - HBJ Wareing		1,184.55	313,274.55
Balance at 05/04/2016			471,862.22
Additions during the period from purchase to 05/04/2018			
Purchase of Unit 5 Kingfisher Business Centre			0.00
Stamp duty			
Legal fees - HBJ Wareing			
(Completed 28/04/2017)			
Disposals during the period from purchase to 05/04/2017			0.00
Balance at 05/04/2017			471,862.22

New Horizons Retirement Benefits Trust

Quarterly Summary 1029

Income Rec 'd Rent rec'd	Output Vat on cash basis	Income Rec'd Insurance
15,620.83	3,124.17	18,745.00
Expenses		
Input VAT	Agents commission	Insurance
(112.47)	(562.35)	(674.82)
	Other	
	The Pensions Regulator	(29.00)
	Deposit on purchase of unit	<u>(24,000.00)</u>
		(5,958.82)
Funds held	31/10/2016	20,360.55
Paid to Owner		19,200.00
Funds held	31/01/2017	<u>33,601.73</u>

New Horizons Retirement Benefits Trust
Unex Tower
Fifth Floor
7 Station Street
Stratford
London
E15 1DA

Re: New Horizons Retirement Benefits Trust
VAT No. 982 5637 79
Statement date: 31 Jan 2017

GLENNY LLP
Unex Tower
5th Floor
Station Street
Stratford
London
E15 1DA

Reference: NHRBT
Statement number: 1029
Page 1

Narrative	Charge period dates	B/f	Nett	VAT	Demanded	Received	C/f
INCOME:							
Units 3/4 Heron Business Centre Ashford Kent							
<i>Kent County Council, Units 3/4 Heron Business Centre Ashford Kent</i>							
Quarterly Rent in Advance	25 Dec 2016 - 24 Mar 2017		4,437.50	887.50	5,325.00	5,325.00	0.00
		0.00	4,437.50	887.50	5,325.00	5,325.00	0.00
		0.00	4,437.50	887.50	5,325.00	5,325.00	0.00
Unit 5 Kingfisher Business Park							
<i>Greens Carriage Masters, Unit 5 Kingfisher Business Park</i>							
		0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00
Unit 10, Heron Business Centre							
<i>Speedy Hire Centres (Southern) Ltd, Unit 10, Heron Business Centre</i>							
Quarterly Rent in Advance	4 Nov 2016 - 24 Dec 2016		5,100.00	1,020.00	6,120.00	6,120.00	0.00
Quarterly Rent in Advance	25 Dec 2016 - 3 Jan 2017		1,000.00	200.00	1,200.00	1,200.00	0.00
Quarterly Rent in Advance	4 Jan 2017 - 3 Mar 2017		5,900.00	1,180.00	7,080.00	6,100.00	980.00
		0.00	12,000.00	2,400.00	14,400.00	13,420.00	980.00
		0.00	12,000.00	2,400.00	14,400.00	13,420.00	980.00
Income Analysis							
Rent			16,437.50	3,287.50	19,725.00	18,745.00	980.00
Total income		0.00	16,437.50	3,287.50	19,725.00	18,745.00	980.00

EXPENDITURE:

Supplier	Ref	Narrative	Dated	Nett	VAT	Payments	Receipts
Units 3/4 Heron Business Centre Ashford Kent							
<i>Sundries - Exempt VAT</i>							
<i>The Pensions Regulator</i>							
	144822	Pension Regulator Fee 3/4 Heron BC	14 Nov 2016	19.34		19.34	
				19.34	0.00	19.34	0.00
				19.34	0.00	19.34	0.00
Unit 10, Heron Business Centre							
<i>Sundries - Exempt VAT</i>							
<i>The Pensions Regulator</i>							
	144822	Pension Regulator Fee 10 Heron BC	14 Nov 2016	9.66		9.66	
				9.66	0.00	9.66	0.00
				9.66	0.00	9.66	0.00
Total property expenditure for owner				29.00	0.00	29.00	0.00
Owner Expenditure							
<i>Sundries - Exempt VAT</i>							
		Deposit - purchase of unit	6 Dec 2016	24,000.00		24,000.00	
		NCV Pension Fund Payment	16 Jan 2017	(6,400.00)		(6,400.00)	
		MPS Pension Fund Payment	16 Jan 2017	(6,400.00)		(6,400.00)	
		PD Pension Fund Payment	16 Jan 2017	(6,400.00)		(6,400.00)	
				4,800.00	0.00	4,800.00	0.00
Total owner expenditure				4,800.00	0.00	4,800.00	0.00

Rate	Due on	Nett	Nett collected	Nett paid	VAT	VAT collected	VAT paid
VAT Liability Summary							
	Rent charges (VAT outputs)						
8	20.00% Invoice	16,437.50	15,620.83	0.00	3,287.50	3,124.17	0.00
	Expenditure (VAT inputs)						
5	20.00% Invoice	562.35	0.00	562.35	112.47	0.00	112.47
						3,124.17	112.47
Summary							
Cash Balance b/fwd:						Income	Expenses
20,360.55						20,360.55	
Nett receipts from tenants:						15,620.83	
VAT receipts from tenants:						3,124.17	
Nett payments:							4,829.00
Nett commission taken on receipts:							562.35
VAT @ 20.00% on 562.35:							112.47
Cash Balance c/fwd:							33,601.73
						39,105.55	39,105.55
VAT Liability Totals:							
Outputs						Nett	VAT
16,437.50						16,437.50	3,287.50
Inputs						562.35	112.47

Unsettled monies received from tenants

Tenant name	Receipt date	Unsettled
Kent County Council, Units 3/4 Heron Business	24 Sep 2013	2,142.92
Total unsettled receipts:		2,142.92

New Horizons Retirement Benefits Trust

Quarterly Summary 1028

Income Rec 'd Rent rec'd	Output Vat on cash basis	Income Rec'd Insurance
11,079.17	2,215.83	13,295.00

Expenses Input VAT	Agents commission	Insurance
(369.77)	(398.85)	(768.62)

Other	
Pension Administration Services	(1,463.00)

11,063.38

Funds held	29/07/2016	9,297.17
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Paid to Owner		0.00
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Funds held	31/10/2016	<u><u>20,360.55</u></u>
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New Horizons Retirement Benefits Trust
Unex Tower
Fifth Floor
7 Station Street
Stratford
London
E15 1DA

Re: New Horizons Retirement Benefits Trust
VAT No. 982 5637 79
Statement date: 31 Oct 2016

GLENNY LLP
Unex Tower
5th Floor
Station Street
Stratford
London
E15 1DA

Reference: NHRBT
Statement number: 1028
Page 1

Narrative	Charge period dates	B/f	Nett	VAT	Demanded	Received	C/f
INCOME:							
Units 3/4 Heron Business Centre Ashford Kent Kent County Council, Units 3/4 Heron Business Centre Ashford Kent Quarterly Rent in Advance	29 Sep 2016 - 24 Dec 2016		4,437.50	887.50	5,325.00	5,325.00	0.00
		0.00	4,437.50	887.50	5,325.00	5,325.00	0.00
		0.00	4,437.50	887.50	5,325.00	5,325.00	0.00
Unit 5 Kingfisher Business Park Greens Carriage Masters, Unit 5 Kingfisher Business Park							
		0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00
Unit 10, Heron Business Centre Speedy Hire Centres (Southern) Ltd, Unit 10, Heron Business Centre	24 Jun 2016 - 28 Sep 2016						
Quarterly Rent in Advance	29 Sep 2016 - 24 Dec 2016	3,650.00	9,125.00	1,825.00	10,950.00	3,650.00	0.00
Quarterly Rent in Advance	29 Sep 2016 - 24 Dec 2016		(9,125.00)	(1,825.00)	(10,950.00)	10,950.00	0.00
Contra Quarterly Rent in Advance	29 Sep 2016 - 24 Dec 2016		3,600.00	720.00	(4,320.00)	(10,950.00)	0.00
Quarterly Rent in Advance	29 Sep 2016 - 3 Nov 2016				4,320.00	4,320.00	0.00
		3,650.00	3,600.00	720.00	4,320.00	7,970.00	0.00
		3,650.00	3,600.00	720.00	4,320.00	7,970.00	0.00
Income Analysis Rent							
		3,650.00	8,037.50	1,607.50	9,645.00	13,295.00	0.00
Total income			3,650.00	8,037.50	1,607.50	9,645.00	13,295.00

EXPENDITURE:

Supplier	Ref	Narrative	Dated	Nett	VAT	Payments	Receipts
Units 3/4 Heron Business Centre Ashford Kent Sundries Pension Practitioner.Com Ltd	142539	Pension Admin Services Heron BC	12 Aug 2016	1,450.00	290.00	1,740.00	
				1,450.00	290.00	1,740.00	0.00
				1,450.00	290.00	1,740.00	0.00
Total property expenditure for owner				1,450.00	290.00	1,740.00	0.00
Owner Expenditure Professional Fees							
		Sponsoring of Companies Company Hse Costs	31 Oct 2016	13.00		13.00	
				13.00	0.00	13.00	0.00
Total owner expenditure				13.00	0.00	13.00	0.00

Rate	Due on	Nett	Nett collected	Nett paid	VAT	VAT collected	VAT paid
VAT Liability Summary							
Rent charges (VAT outputs)							
8 20.00% Invoice		8,037.50	11,079.17	0.00	1,607.50	2,215.83	0.00
Expenditure (VAT inputs)							
8 20.00% Invoice		1,450.00	0.00	1,450.00	290.00	0.00	290.00
S 20.00% Invoice		398.85	0.00	398.85	79.77	0.00	79.77
						2,215.83	369.77
Summary							
Cash Balance b/fwd:						Income	Expenses
Nett receipts from tenants:						8,297.17	
VAT receipts from tenants:						11,079.17	
Nett payments:						2,215.83	
VAT on payments:							1,463.00
Nett commission taken on receipts:							290.00
VAT @ 20.00% on 398.85:							398.85
Cash Balance c/fwd:							79.77
						22,592.17	20,360.55
							22,592.17
VAT Liability Totals:							
Outputs						Nett	VAT
Inputs						8,037.50	1,607.50
						1,846.85	369.77

Unsettled monies received from tenants

Tenant name	Receipt date	Unsettled
Kent County Council, Units 3/4 Heron Business	24 Sep 2013	2,142.92
Speedy Hire Centres (Southern) Ltd, Unit 10,	3 Oct 2016	2,980.00
Total unsettled receipts:		5,122.92

New Horizons Retirement Benefits Trust

Quarterly Summary 1027

Income Rec 'd Rent rec'd	Output Vat on cash basis	Income Rec'd Insurance
18,410.63	3,682.12	22,092.75

Expenses Input VAT	Agents commission	Insurance	U5 Kingfisher
(132.56)	(662.78)	(4,848.13)	(500.00)
			(6,143.47)

Other
Pension Administration Services

15,949.28

Funds held 29/04/2016 36,897.45

Paid to Owner (43,549.56)

Funds held 29/07/2016 9,297.17

New Horizons Retirement Benefits Trust
Glenny House
55 Longbridge Road
Barking
Essex
IG11 8RW

Re: New Horizons Retirement Benefits Trust
VAT No. 982 5637 79
Statement date: 20 Jul 2018

GLENNY LLP
Unex Tower
5th Floor
Station Street
Stratford
London
Tel: 020 3141 3500
E15 1DA

Reference: NHRET
Statement number: 1027
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Narrative	Charge period dates	B/I	Nett	VAT	Demanded	Received	C/I
INCOME:							
Units 3/4 Heron Business Centre Ashford Kent Units 3/4 Heron Business Centre Ashford Kent Kent County Council Quarterly Rent in Advance Building & Terrorism Insurance	24 Jun 2016 - 28 Sep 2016 1 Jun 2016 - 31 May 2017		4,437.50 1,875.00	887.50 375.01	5,325.00 2,250.07	5,325.00 2,250.07	0.00 0.00
		0.00	6,312.50	1,262.61	7,575.07	7,575.07	0.00
Unit 10, Heron Business Centre Unit 10, Heron Business Centre Speedy Hire Centres (Southern) Ltd Quarterly Rent in Advance Quarterly Rent in Advance Building & Terrorism Insurance	25 Mar 2016 - 23 Jun 2016 24 Jun 2016 - 28 Sep 2016 1 Jun 2016 - 31 May 2017		3,850.00				
			9,125.00 2,973.07	1,825.00 504.61	10,950.00 3,587.68	3,650.00 7,300.00 3,587.68	0.00 3,650.00 0.00
		3,650.00	12,098.07	2,419.61	14,517.68	14,517.68	3,650.00
Income Analysis Rent Insurance			3,650.00	12,098.07	2,419.61	14,517.68	3,650.00
Total income			3,650.00	13,562.50 4,848.13	2,712.50 889.62	16,275.00 5,817.75	3,650.00 0.00
			3,650.00	16,410.63	3,882.12	22,092.75	3,650.00

EXPENDITURE:							
Supplier Units 3/4 Heron Business Centre Ashford Kent Insurance Chambers and Newman	Ref	Narrative	Dated	Nett	VAT	Payments	Receipts
	140163	Building & Terrorism Insurance Units 3/4 Her	1 Jun 2016	1,875.00		1,875.00	
				1,875.00	0.00	1,875.00	0.00
Unit 10, Heron Business Centre Insurance Chambers and Newman	140162	Building & Terrorism Insurance Unit 10 Heron	1 Jun 2016	2,973.07		2,973.07	
				2,973.07	0.00	2,973.07	0.00
Total property expenditure for owner				4,848.13	0.00	4,848.13	0.00
Owner Expenditure Cheques to Owner							
		New Horizons Retirement Benefits Trust New Horizons Retirement Benefits Trust	11 May 2016 29 Jul 2016	40,000.00 3,549.56		40,000.00 3,549.56	
Professional Fees				43,549.56	0.00	43,549.56	0.00
		Disbursement Acquisition Cost U 5 Kingfisher	3 Jun 2016	500.00		500.00	
				500.00	0.00	500.00	0.00
Total owner expenditure				44,049.56	0.00	44,049.56	0.00

Rate	Due on	Nett	Nett collected	Nett paid	VAT	VAT collected	VAT paid
VAT Liability Summary							
Rent charges (VAT outputs)							
8 20.00%	Invoice	13,562.50	13,562.50	0.00	2,712.50	2,712.50	0.00
Insurance charges (VAT outputs)							
8 20.00%	Invoice	4,848.13	4,848.13	0.00	969.62	969.62	0.00
Expenditure (VAT Inputs)							
8 20.00%	Invoice	662.78	0.00	662.78	132.56	0.00	132.56
						3,682.12	132.56

Summary		
Cash Balance b/fwd:		
Nett receipts from tenants:	38,897.45	Income
VAT receipts from tenants:	18,410.63	
Nett payments:	3,682.12	Expenses
Nett commission taken on receipts:		5,348.13
VAT @ 20.00% on 662.78:		662.78
Cheques to owner:		132.56
New Horizons Retirement Benefits Trust (100,000%)		43,549.56
Cash Balance c/fwd:		6,297.17
	58,990.20	58,990.20
VAT Liability Totals:		
Outputs	Nett	VAT
Inputs	18,410.63	3,682.12
	662.78	132.56

Unsettled monies received from tenants

Tenant name	Receipt date	Unsettled
Kent County Council	24 Sep 2013	2,142.62
Total unsettled receipts:		2,142.62

New Horizons Retirement Benefits Trust

Quarterly Summary **1026**

Income Rec 'd Rent rec'd	Output Vat on cash basis	Income Rec'd Insurance
13,562.50	2,712.50	16,275.00

Expenses Input VAT	Agents commission	Insurance
(97.65)	(488.25)	(585.90)

Other	
Pension Administration Services	0.00

15,689.10

Funds held	30/01/2016	23,334.95
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Paid to Owner		(2,126.60)
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Funds held	29/04/2016	<u><u>36,897.45</u></u>
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New Horizons Retirement Benefits Trust
Unex Tower
Fifth Floor
7 Station Street
Stratford
London
E15 1DA

Re: New Horizons Retirement Benefits Trust
VAT No. 982 5637 79
Statement date: 29 Apr 2016

GLENNY LLP
Unex Tower
5th Floor
Station Street
Stratford
London
E15 1DA

Reference: NHRBT
Statement number: 1026
Page 1

Narrative	Charge period dates	B/f	Nett	VAT	Demanded	Received	C/f
INCOME:							
Units 3/4 Heron Business Centre Ashford Kent Kent County Council, Units 3/4 Heron Business Centre Ashford Kent Quarterly Rent in Advance	25 Mar 2016 - 23 Jun 2016		4,437.50	887.50	5,325.00	5,325.00	0.00
		0.00	4,437.50	887.50	5,325.00	5,325.00	0.00
		0.00	4,437.50	887.50	5,325.00	5,325.00	0.00
Unit 5 Kingfisher Business Park Greens Carriage Masters, Unit 5 Kingfisher Business Park		0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00
Unit 10, Heron Business Centre Speedy Hire Centres (Southern) Ltd, Unit 10, Heron Business Centre Quarterly Rent in Advance	25 Dec 2015 - 24 Mar 2016 25 Mar 2016 - 23 Jun 2016	3,650.00	9,125.00	1,825.00	10,950.00	3,650.00 7,300.00	0.00 3,650.00
		3,650.00	9,125.00	1,825.00	10,950.00	10,950.00	3,650.00
		3,650.00	9,125.00	1,825.00	10,950.00	10,950.00	3,650.00
Income Analysis Rent		3,650.00	13,562.50	2,712.50	16,275.00	16,275.00	3,650.00
Total Income		3,650.00	13,562.50	2,712.50	16,275.00	16,275.00	3,650.00

EXPENDITURE:

Owner Expenditure Cheques to Owner	Ref	Narrative	Dated	Nett	VAT	Payments	Receipts
		New Horizons Retirement Benefits Trust	28 Apr 2016	2,126.60		2,126.60	
				2,126.60	0.00	2,126.60	0.00
		Total owner expenditure		2,126.60	0.00	2,126.60	0.00

Rate	Due on	Nett	Nett collected	Nett paid	VAT	VAT collected	VAT paid
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VAT Liability Summary

Rent charges (VAT outputs) @ 20.00% Invoice	13,562.50	13,562.50	0.00	2,712.50	2,712.50	0.00
Expenditure (VAT inputs) S 20.00% Invoice	488.25	0.00	488.25	97.65	0.00	97.65
					2,712.50	97.65

Summary

Cash Balance b/fwd:						
Nett receipts from tenants:					23,334.95	
VAT receipts from tenants:					13,562.50	
Nett commission taken on receipts:					2,712.50	
VAT @ 20.00% on 488.25:						488.25
Payments to owner:-						97.65
New Horizons Retirement Benefits Trust (100.000%)						2,126.60
Cash Balance c/fwd:						36,897.45
					39,609.95	39,609.95
VAT Liability Totals:						
Outputs					Nett	VAT
Inputs					13,562.50	2,712.50
					488.25	97.65

Unsettled monies received from tenants

Tenant name	Receipt date	Unsettled
Kent County Council, Units 3/4 Heron Business	24 Sep 2013	2,142.82
Total unsettled receipts:		2,142.82

New Horizons Retirement Benefits Trust
Unex Tower
Fifth Floor
7 Station Street
Stratford
London
E15 1DA

Re: New Horizons Retirement Benefits Trust
VAT No. 982 5637 79
Statement date: 28 Apr 2017

GLENNY LLP
Unex Tower
5th Floor
Station Street
Stratford
London
E15 1DA

Reference: NHRBT
Statement number: 1030
Page 1

Narrative	Charge period dates	B/f	Nett	VAT	Demanded	Received	C/f
INCOME:							
Units 3/4 Heron Business Centre Ashford Kent							
<i>Kent County Council, Units 3/4 Heron Business Centre Ashford Kent</i>							
Quarterly Rent in Advance	25 Mar 2017 - 23 Jun 2017		4,437.50	887.50	5,325.00	5,325.00	0.00
		0.00	4,437.50	887.50	5,325.00	5,325.00	0.00
		0.00	4,437.50	887.50	5,325.00	5,325.00	0.00
Unit 5 Kingfisher Business Park							
<i>Greens Carriage Masters, Unit 5 Kingfisher Business Park</i>							
		0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00
Unit 10, Heron Business Centre							
<i>Speedy Hire Centres (Southern) Ltd, Unit 10, Heron Business Centre</i>							
Quarterly Rent in Advance	4 Jan 2017 - 3 Mar 2017		2,225.00	445.00	2,670.00	980.00	0.00
Quarterly Rent in Advance	4 Mar 2017 - 24 Mar 2017		9,125.00	1,825.00	10,950.00	2,670.00	0.00
Quarterly Rent in Advance	25 Mar 2017 - 23 Jun 2017	980.00				7,300.00	3,650.00
		980.00	11,350.00	2,270.00	13,620.00	10,950.00	3,650.00
		980.00	11,350.00	2,270.00	13,620.00	10,950.00	3,650.00
Income Analysis							
Rent		980.00	15,787.50	3,157.50	18,945.00	16,275.00	3,650.00
Total income		980.00	15,787.50	3,157.50	18,945.00	16,275.00	3,650.00

EXPENDITURE:

Owner Expenditure	Ref	Narrative	Dated	Nett	VAT	Payments	Receipts
Cheques to Owner		New Horizons Retirement Benefits Trust	13 Feb 2017	3,175.03		3,175.03	
		New Horizons Retirement Benefits Trust	28 Apr 2017	3,059.85		3,059.85	
				6,234.88	0.00	6,234.88	0.00
Sundries - Exempt VAT							
		Deposit paid on account	20 Feb 2017	(88,000.00)		(88,000.00)	
		Paid on account of searches	20 Feb 2017	(500.00)		(500.00)	
		Stamp Duty etc on purchase 5 Kingfisher BC	20 Feb 2017	856.19		856.19	
				(88,643.81)	0.00	(88,643.81)	0.00
Sundries		Purchase of 5 Kingfisher Business Centre	20 Feb 2017	130,000.00	26,000.00	156,000.00	
				130,000.00	26,000.00	156,000.00	
Loan Account		Loan - SDV Property Partnership	20 Feb 2017	(40,800.00)		(40,800.00)	
				(40,800.00)	0.00	(40,800.00)	0.00
		Total owner expenditure		6,791.07	26,000.00	32,791.07	0.00

Rate	Due on	Nett	Nett collected	Nett paid	VAT	VAT collected	VAT paid
VAT Liability Summary							
	Rent charges (VAT outputs)						
8	20.00% Invoice	15,787.50	13,562.50	0.00	3,157.50	2,712.50	0.00
	Expenditure (VAT inputs)						
8	20.00% Invoice	130,000.00	0.00	130,000.00	26,000.00	0.00	26,000.00
S	20.00% Invoice	488.25	0.00	488.25	97.65	0.00	97.65
						2,712.50	26,097.65
Summary							
	Cash Balance b/fwd:					Income	Expenses
	Nett receipts from tenants:					33,601.73	
	VAT receipts from tenants:					13,562.50	
	Nett payments:					2,712.50	
	VAT on payments:						556.19
	Nett commission taken on receipts:						26,000.00
	VAT @ 20.00% on 488.25:						488.25
	Payments to owner:						97.65
	New Horizons Retirement Benefits Trust (100.000%)						6,234.88
	Cash Balance c/fwd:						16,499.76
						49,876.73	49,876.73
VAT Liability Totals:							
	Outputs					Nett	VAT
	Inputs					15,787.50	3,157.50
						130,488.25	26,097.65

Unsettled monies received from tenants

Tenant name	Receipt date	Unsettled
Kent County Council, Units 3/4 Heron Business	24 Sep 2013	2,142.92
Total unsettled receipts:		2,142.92

Printed copy of submitted VAT return for your records.

THIS IS FOR YOUR RECORDS ONLY.

DO NOT SEND THIS TO HM Revenue and Customs.

THE TRUSTEES OF THE NEW
HORIZONS RETIREMENT BENEFITS
SCHEME

Registration Number: 982563779

Period: 04 17

For the Period: 01 Feb 2017 to
30 Apr 2017

GLENNY HOUSE
56A LONGBRIDGE ROAD
BARKING

**Return due date if paid
electronically:** 07 Jun 2017

IG11 8RW

1	VAT due in this period on sales and other outputs	GBP3,157.50
2	VAT due in this period on acquisitions from other EC Member States	GBP0.00
3	Total VAT due (the sum of boxes 1 and 2)	GBP3,157.50
4	VAT reclaimed in this period on purchases and other inputs (including acquisitions from the EC)	GBP26,097.65
5	Net VAT to be paid to Customs or reclaimed by you (Difference between boxes 3 and 4)	GBP22,940.15
6	Total value of sales and all other outputs excluding any VAT. Include your box 8 figure.	GBP15,787.00
7	Total value of purchases and all other inputs excluding any VAT. Include your box 9 figure.	GBP130,488.00
8	Total value of all supplies of goods and related costs, excluding any VAT, to other EC Member States	GBP0.00
9	Total value of acquisitions of goods and related costs excluding any VAT, from other EC Member States	GBP0.00

DECLARATION: I confirm the data shown above is correct and wish to submit
my electronic VAT declaration to HMRC.

RETURN SUCCESSFULLY SUBMITTED 22/05/2017 14:30:38

SUBMISSION RECEIPT REFERENCE:

RD7QPH6JJVGWA5RBVC6LPMZXLNVHW2Z7